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FUND**

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**GCF/B.14/10**  
6 October 2016

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# Consideration of accreditation proposals – overview of accreditation

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## **Summary**

This document presents an overview of accreditation work up to 31 August 2016, including that associated with the accreditation process, an overview of the pipeline of applicant entities with information on support to direct access entities, and an overview of the portfolio of accredited entities, including the status of accredited entities addressing accreditation conditions.

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## I. General mandate

1. In decision B.08/02, paragraph (a), the Board recalled at its eighth meeting that all entities, including international, regional, national and subnational entities, can apply for accreditation to the GCF.
2. Areas of work related to accreditation matters include the following:
  - (a) Accreditation (a description of the accreditation process is contained in annex II to this document);
  - (b) The pipeline of entities, particularly supporting direct access entities seeking accreditation; and
  - (c) Relationship management of accredited entities (AEs).
3. In addition to the above, the Secretariat supports the work of the Accreditation Committee and the Accreditation Panel (AP).
4. This document presents an overview of accreditation work up to 31 August 2016. In particular, it includes information on the accreditation process, an overview of the pipeline of applicant entities with information on support to direct access entities, and an overview of the portfolio of accredited entities, including the status of accredited entities addressing accreditation conditions.

## II. Recommended action by the Board

5. It is recommended that the Board:
  - (a) Takes note of the information presented in document GCF/B.14/10 titled “Consideration of accreditation proposals – overview of accreditation”; and
  - (b) Approves the draft decision presented in annex I to this document.

## III. Linkages with decisions and other documents

6. This document has actual or potential linkages with the following items:
  - (a) “Guiding framework and procedures for accrediting national, regional and international implementing entities and intermediaries, including the Fund’s fiduciary principles and standards and environmental and social safeguards” (decision B.07/02);
  - (b) “Guidelines for the operationalization of the fit-for-purpose accreditation approach” (decision B.08/02);
  - (c) “Gender policy and action plan” (decision B.09/11);
  - (d) “Assessment, including gap analysis, of institutions accredited by other relevant funds” (decision B.08/03);
  - (e) “Identification of relevant potential international private sector best-practice fiduciary principles and standards and environmental and social safeguards” (decision B.08/05);
  - (f) “Country programming, readiness and preparatory support” (decision B.13/32);
  - (g) “Application documents for submissions of applications for accreditation” (decision B.08/06);
  - (h) “Policy on fees for accreditation” (decision B.08/04);
  - (i) “Comprehensive information disclosure policy of the Fund” (decision B.12/35);

- (j) “Consideration of accreditation proposals” (decisions B.09/07, B.10/06 and B.12/30);
- (k) “Legal and formal arrangements with accredited entities” (decision B.09/08);
- (l) “Report on the implementation of legal and formal arrangements with accredited entities” (document GCF/B.11/Inf.09);
- (m) “Accreditation master agreements” (decision B.12/31);
- (n) “Investment framework” (decision B.07/06);
- (o) “Initial results management framework of the Fund” (decisions B.07/04 and B.08/07);
- (p) “Use of other financial instruments” (decision B.08/12);
- (q) “Private Sector Facility: working with local private entities, including small and medium-sized enterprises” (decision B.09/09);
- (r) “Private Sector Facility: potential approaches to mobilizing funding at scale” (decision B.09/09);
- (s) “Interim policy on fees for accredited entities” (annex II to decision B.11/10);
- (t) “Initial monitoring and accountability framework for accredited entities” (decision B.11/10);
- (u) “Consideration of accreditation proposals – entities recommended at the thirteenth meeting of the Board” (document GCF/B.14/15);<sup>1</sup>
- (v) “Consideration of accreditation proposals – entities recommended at the fourteenth meeting of the Board” (document GCF/B.14/16);<sup>2</sup>
- (w) “Strategic plan for the Green Climate Fund” (decision B.12/20);
- (x) “Strategy on accreditation” (decision B.13/19);
- (y) “Strategy on accreditation” (document GCF/B.14/09);<sup>3</sup> and
- (z) “Progress and outlook report of the Readiness and Preparatory Support Programme” (document GCF/B.14/Inf.06).<sup>4</sup>

## IV. Overview of the pipeline of applicant entities

### 4.1 Status of applications for accreditation

7. Since the opening of the call for applications for accreditation on 17 November 2014 and up to 31 August 2016, 183 entities have been issued with accounts on the Online Accreditation System,<sup>5</sup> the web-based portal through which applicants submit their applications for accreditation.<sup>6</sup> Of these, 111 applications have been submitted, including those of the 33 AEs. The distribution of applications received as at 31 August 2016 is provided in the section

<sup>1</sup> To be considered by the Board its fourteenth meeting.

<sup>2</sup> As footnote 1 above.

<sup>3</sup> As footnote 1 above.

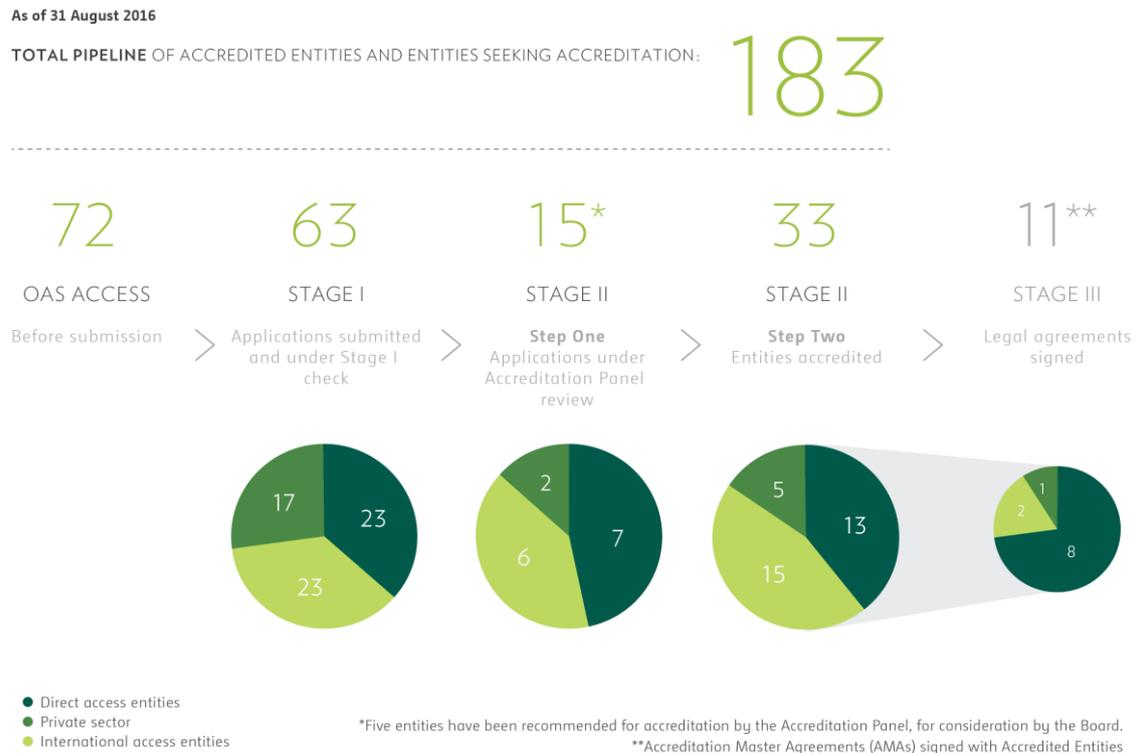
<sup>4</sup> As footnote 1 above.

<sup>5</sup> Available at <<https://accreditation.gcfund.org/>>.

<sup>6</sup> In decision B.07/02, paragraph (o), the Board requested the AP, in collaboration with the Accreditation Committee and the Secretariat, to report annually to the Board on the status of applications for accreditation.

“Number of entities at each stage” available on the GCF website<sup>7</sup> and is summarized in figure 1 below.

**Figure 1: Status of accreditation applications (as at 31 August 2016)**

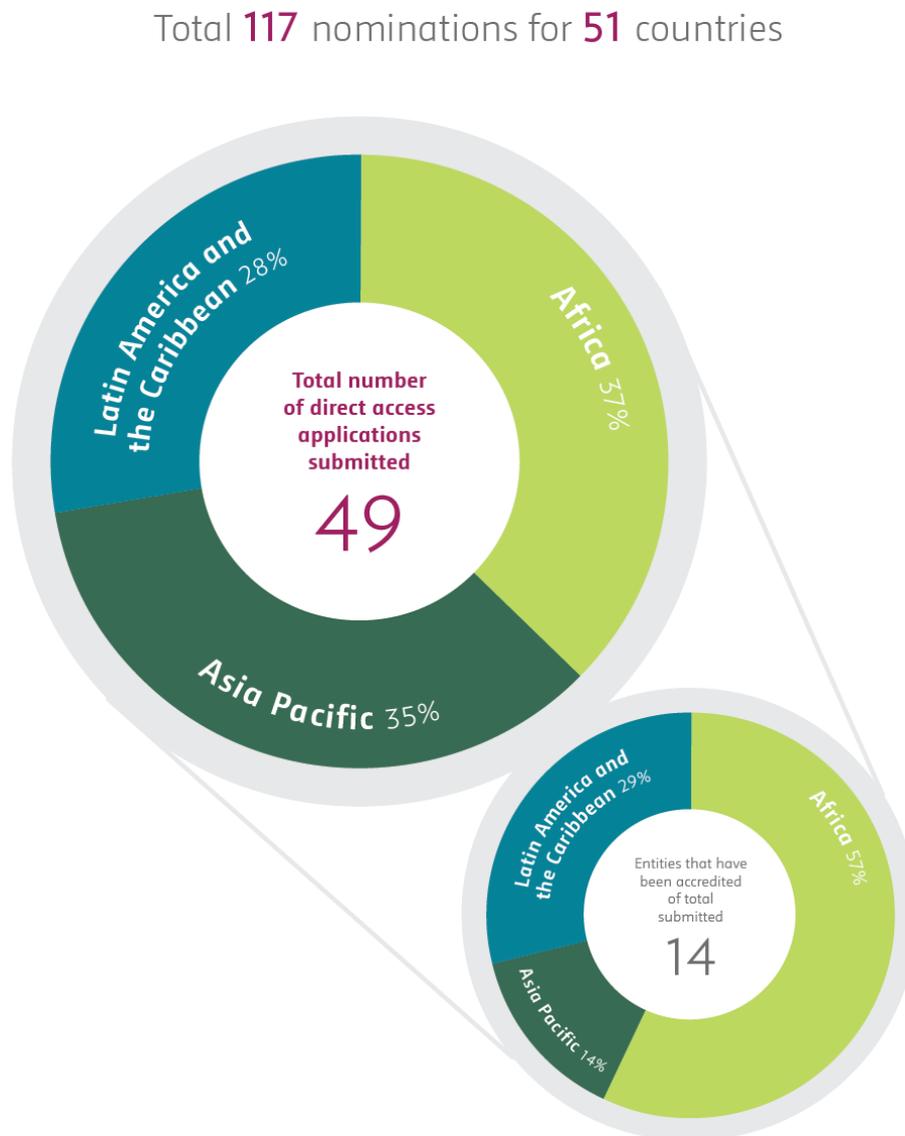


**Abbreviation:** OAS = Online Accreditation System.

8. Figure 2 below shows the geographic coverage for national and regional entities nominated for accreditation by national designated authorities (NDAs) or focal points, of which 49 entities have submitted an accreditation application, and of those 14 have been accredited.

<sup>7</sup> The “Number of entities at each stage” is updated on a monthly basis and is available at <<http://www.greenclimate.fund/partners/accredited-entities>>. Monthly information is available from 30 September 2015 onwards.

**Figure 2: Direct access entities nominated for accreditation (as at 31 August 2016)**



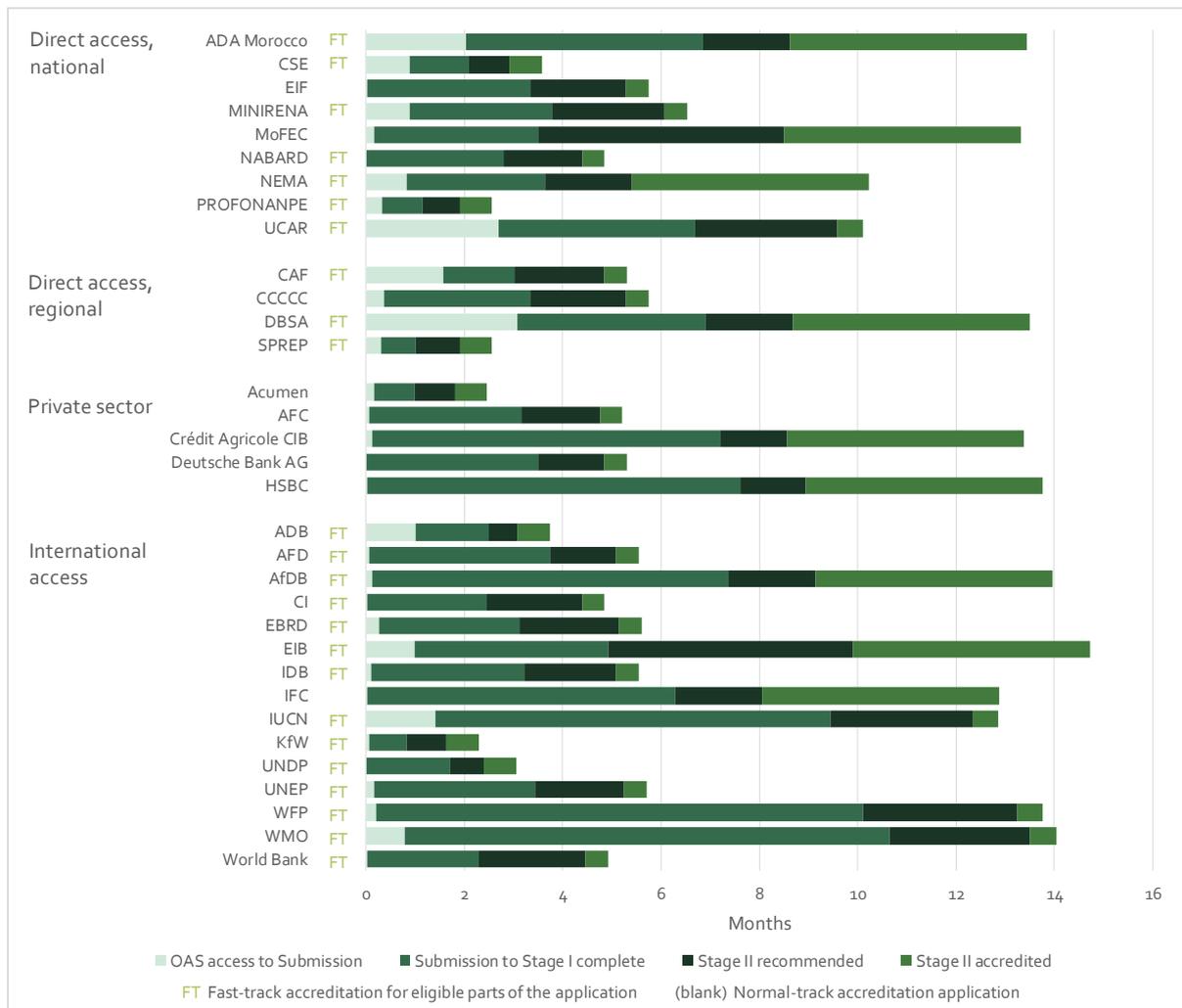
9. The submitted applications received to date reflect considerable diversity in geographic representation, the type of activities to be undertaken using GCF resources if accreditation is granted, and the type of accreditation being sought (e.g. fiduciary function, environmental and social risk category, and project/programme activity size), and whether it is from the public or private sectors. The balance of direct access (both national and regional public sector), private sector and international access public sector entities that have submitted applications is also shown in figure 1 above.

10. In addition to applications for accreditation, the first application from an accredited entity to upgrade its accreditation type has been received. The application for an upgrade is currently under the Stage II (Step 2) review.

11. The time to process applicants has varied greatly and depends on the entity's capacity and the modalities it is applying for, in addition to factors such as resources available to process applications and the workload from the growing pipeline of applicants. From opening an Online

Accreditation System account to approval by the Board, it took between 2.3 and 14.7 months to accredit the 33 AEs, reflecting an average of 7.3 months (see figure 3 below). The average processing time by the Secretariat and the AP has been 4.5 months. The delays for the entities that have taken longest to be accredited were largely or entirely due to Board delays in considering their applications. Generally, the capacity and experience of international access entities have enabled them to complete their application for accreditation in a shorter time frame. As a result, they are the most represented category.

**Figure 3: Timeframe from Online Accreditation System access to accreditation for the 33 accredited entities (as at 31 August 2016)**



**Abbreviations:** Acumen = Acumen Fund, Inc., ADA Morocco = Agency for Agricultural Development of Morocco, ADB = Asian Development Bank, AFC = Africa Finance Corporation, AFD = Agence Française de Développement, AfDB = African Development Bank, CAF = Corporación Andina de Fomento, CCCC = Caribbean Community Climate Change Centre, CI = Conservation International Foundation, Crédit Agricole CIB = Crédit Agricole Corporate and Investment Bank, CSE = Centre de Suivi Ecologique, DBSA = Development Bank of Southern Africa, Deutsche Bank AG = Deutsche Bank AktienGesellschaft, EBRD = European Bank for Reconstruction and Development, EIB = European Investment Bank, EIF = Environmental Investment Fund of Namibia, HSBC = HSBC Holdings plc and its subsidiaries, IDB = Inter-American Development Bank, IFC = International Finance Corporation, IUCN = International Union for Conservation of Nature, KfW = Kreditanstalt für Wiederaufbau, MINIRENA = Ministry of Natural Resources of Rwanda, MoFEC = Ministry of Finance and Economic Cooperation of the Federal Democratic Republic of Ethiopia, NABARD = National Bank for Agriculture and Rural Development, NEMA = National Environment Management Authority of Kenya, OAS = Online Accreditation System, PROFONANPE = Peruvian Trust Fund for National Parks and Protected Areas, SPREP = Secretariat of the Pacific Regional Environment Programme, UCAR = Unidad para el Cambio Rural (Unit for Rural Change) of Argentina, UNDP = United Nations Development Programme, UNEP = United Nations Environment

Programme, WFP = World Food Programme, WMO = World Meteorological Organization, and the World Bank = International Bank for Reconstruction and Development and International Development Association.

12. Learning from the first cycles of the accreditation assessment and review process, and from the feedback received from applicants, the Secretariat and the AP are continuing to discuss the lessons learned from the accreditation process to date with a view to improving it in future accreditation cycles. Further details on lessons learned have been taken into account in the proposal of the Accreditation Committee on the strategy on accreditation (document GCF/B.14/09) for Board consideration at B.14.

## 4.2 Support to direct access entities

13. The Secretariat is continuing to support subnational, national and regional public and private sector entities seeking, or in the process of, accreditation in order to ensure a balance of diversity, in accordance with decision B.09/07, paragraphs (d) and (g), and decision B.10/06, paragraph (h). This has been addressed by:

- (a) Guiding and supporting the 59 direct access entities nominated by the national designated authorities (NDAs) or focal points of 37 countries in all three regions throughout the application process, including via conference calls;
- (b) Providing institutional gap assessments for direct access entities seeking accreditation and action plans to address any identified gaps (see annex III for details);
- (c) Using an online accreditation self-assessment tool in order to assess preparedness for the accreditation process, which may be accessed by any organization, as well as NDAs and focal points for the purposes of identifying organizations to nominate for accreditation; and
- (d) Building a roster of institutions that will provide technical and capacity-building support to both applicant and accredited direct access entities in environmental, social and gender aspects.

## 4.3 Self-assessment tool

14. Any entity can access the online GCF accreditation self-assessment tool.<sup>8</sup> As at 31 August 2016, more than 700 users, including NDAs/focal points considering nominating entities and entities themselves, have accessed the tool. Based on feedback received from users and lessons learned, the second version of the tool is under development, the launch of which is aimed for 2016.

## 4.4 Accelerating direct access

15. Readiness support has been provided to 15 direct access entities nominated by 12 countries across different geographical/regional areas by identifying institutional gaps through gap assessments and by generating capacity-building action plans to address these gaps (see annex III for details). Arrangements to support all 15 entities are in place and, as at 31 August 2016, USD 454,234 has been disbursed for the implementation of this support.

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<sup>8</sup> The tool developed with Deutsche Gesellschaft für Internationale Zusammenarbeit GmbH and the World Resources Institute is available at <[www.askallo.com/w6408kfx/survey.html](http://www.askallo.com/w6408kfx/survey.html)>.

16. Readiness support in the form of the accreditation gap assessment and action plan has been expanded to allow for at least 15 additional direct access entities beyond those 15 entities already receiving such support.

17. As at 31 August 2016, of the 11 entities whose actions plans were finalized, three entities (nominated by Brazil, Colombia and Honduras) have submitted their accreditation applications and are in Stage I of the accreditation process. In addition, five entities are working to close gaps identified and plan to thereafter submit their applications, and the other entities are in discussion with their NDAs/focal points to request additional readiness support to implement the action plan in order to address the gaps identified.

18. The challenges identified so far in the effective and efficient implementation of the readiness and preparatory support to entities seeking GCF accreditation was the limited number of entities (15 entities in the initial approach) that could access support. This challenge has been addressed by extending the availability of this support to allow for at least 15 more direct access entities to receive gap assessments and action plans.

19. The Secretariat has also finalized a process to build a roster of institutions that will provide technical and capacity-building support to both applicant and accredited direct access entities in environmental, social and gender aspects. The roster of institutions has been selected, those institutions have been notified of their selection, and the legal arrangements are in progress.

#### 4.5 Enhancing direct access

20. In response to the request for proposals for a pilot phase enhancing direct access (EDA) to the GCF launched in June 2016,<sup>9</sup> one direct access accredited entity submitted a full EDA pilot funding proposal.

21. The Secretariat is working with direct access entities that have submitted EDA pilot funding proposals. An initiative is being developed in order to support the development of EDA funding proposals and the facilitation of the accreditation of direct access entities with fiduciary capacities that would allow them to undertake EDA activities.

#### 4.6 Recommendations for accreditation

22. Applicants that have completed both Stage I and Stage II (Step 2) may be recommended for accreditation by the Accreditation Panel for consideration by the Board. Entities for which applications were received up to 31 August 2016 are presented in the following documents for consideration by the Board at its fourteenth meeting (B.14):

- (a) "Consideration of accreditation proposals – entities recommended at the thirteenth meeting of the Board" (document GCF/B.14/15).<sup>10</sup> This document presents accreditation proposals for entities that were recommended at the thirteenth meeting of the Board (see document GCF/B.13/23), for which consideration was deferred to B.14 as per decision B.13/28, paragraph (a); and
- (b) "Consideration of accreditation proposals – entities recommended at the fourteenth meeting of the Board" (document GCF/B.14/16). This document presents accreditation proposals for entities for which applications were received up to 31 August 2016 and are presented for consideration by the Board at B.14.<sup>11</sup>

<sup>9</sup> Refer to the terms of reference for a pilot phase enhancing direct access to the GCF in annex I to decision B.10/04.

<sup>10</sup> As footnote 1 above.

<sup>11</sup> As footnote 1 above.

## V. Overview of the portfolio of accredited entities

23. The Board accredited 33 entities through decisions B.09/07, B.10/06 and B.12/30. These 33 AEs demonstrate a variety of accreditation types through the application of the fit-for-purpose approach, and reflect a geographical and institutional balance (refer to table 1 below). Information on the various accreditation types is contained in annex IV to this document. Details of entities accredited by the GCF to date have been published on the GCF website, including the names of the entities, their contact details and the accreditation types.<sup>12</sup>

**Table 1: Range of options for partnering with the GCF per region: number of entities accredited in each type of capacity (as at 31 August 2016)\***

Region	Fiduciary functions <sup>a</sup>					E&S risk category <sup>a</sup>			Size of an individual project or activity within a programme <sup>b</sup>	
	Project management <sup>c</sup>	Grant award and/or funding allocation <sup>d</sup>	Blended finance			A	B	C	Micro and small sizes	Medium and large sizes
			Loans	Equity	Guarantees					
Africa	12	12	13	11	12	12	19	25	25	15
Latin America and the Caribbean	9	12	11	9	10	10	15	20	20	13
Asia-Pacific	7	11	12	10	11	10	14	19	19	14
Eastern Europe	6	8	8	7	8	8	11	14	14	11
SIDS	8	12	11	9	11	11	15	19	19	14
LDCs	10	12	12	10	11	11	17	22	22	14

**Abbreviations:** E&S = environmental and social, LDCs = least developed countries, SIDS = small island developing States.

<sup>a</sup> Annex I to decision B.07/02 (annex I to document GCF/B.07/11).

<sup>b</sup> Annex I to decision B.08/02 (annex I to document GCF/B.08/45).

<sup>c</sup> The specialized fiduciary standard for project management is contained in annex II to decision B.07/02. Project management underlying principles are: ability to identify, formulate and appraise projects or programmes; competency to manage or oversee the execution of approved funding proposals (including those financed through grants), including the ability to manage executing entities or project sponsors and to support project delivery and implementation; and capacity to consistently and transparently report on the progress, delivery and implementation of the approved funding proposal.

<sup>d</sup> The specialized fiduciary standard for grant award and/or funding allocation mechanisms is contained in annex II to decision B.07/02. Specific capacities for grant award and funding allocation mechanisms of grants in the context of programmes require: transparent eligibility criteria and an evaluation process; a grant award decision and procedures; public access to information on beneficiaries and results; transparent allocation and implementation of financial resources; and a good standing with regard to multilateral funding.

24. The Secretariat followed up with all AEs accredited by the Board with conditions recommended by the AP. These AEs have already closed or are making significant progress in closing the gaps identified by the AP in its assessment of their applications. The status of AEs

<sup>12</sup> Available at <<http://www.greenclimate.fund/partners/accredited-entities>>.

addressing their conditions is contained in annex V to this document, which is reported to the Board for information purposes in accordance with decision B.10/06, paragraph (e).

## 5.1 Stage III: legal arrangements and agreements

25. Following the Board's consideration of the accreditation master agreement (AMA) template at its twelfth meeting, the Secretariat has progressed in entering into legal arrangements with AEs. As at 31 August 2016, 11 AMAs, available on the GCF website,<sup>13</sup> have been signed with:

- (a) Acumen Fund, Inc. (Acumen) based in the United States of America;
- (b) The Agency for Agricultural Development of Morocco (ADA);
- (c) The Caribbean Community Climate Change Centre (CCCCC) based in Belize;
- (d) Centre de Suivi Ecologique (CSE) based in Senegal;
- (e) The Environmental Investment Fund of Namibia (EIF);
- (f) The Ministry of Natural Resources of Rwanda (MINIRENA);
- (g) The National Environment Management Authority of Kenya (NEMA);
- (h) The Peruvian Trust Fund for National Parks and Protected Areas (PROFONANPE);
- (i) The Secretariat of the Pacific Regional Environment Programme (SPREP) based in Samoa;
- (j) The United Nations Development Programme (UNDP) based in the United States of America; and
- (k) The World Meteorological Organization (WMO) based in Switzerland.

26. The Secretariat is setting up a process to ensure compliance with clause 32.04 of the AMA template, which implies that the GCF shall notify the AEs when it intends to revise or adopt rules, policies or procedures that are material and apply to them. Furthermore, the GCF shall allow AEs to provide comments to the intended revision or adoption.

## 5.2 Support for accredited direct access entities

27. A revised indicative list of activities that can be supported by the Readiness and Preparatory Support Programme, as contained in annex VII to decision B.13/32, includes activities where support for accreditation and accredited direct access entities could be provided. The Secretariat is in the process of assessing the demand for readiness support as identified by NDAs/focal points in their draft country programmes, and accredited entities in their entity work programmes. The country programmes and entity work programmes are being prepared in line with the strategic plan for the GCF (decision B.12/20), for which the Secretariat will report to the Board on the progress of their development at the fifteenth meeting of the Board.

## 5.3 Support for pipeline development and the Project Preparation Facility

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<sup>13</sup> Available at <<http://www.greenclimate.fund/partners/accredited-entities/accreditation#process>>.

28. Additional details on activities to support accredited direct access entities in preparing projects through readiness support for project preparation and the Project Preparation Facility are contained in document GCF/B.14/Inf.05 titled “Status of the Fund’s portfolio: pipeline and approved projects” and document GCF/B.14/Inf.06 titled “Progress and outlook report of the Readiness and Preparatory Support Programme”.

## 5.4 Entity work programmes

29. In line with the strategic plan for the GCF, the Secretariat is working with the 33 accredited entities in order to develop draft entity work programmes, the progress on which the Secretariat will report to the Board at its fifteenth meeting.

30. Aiming to strengthen the GCF’s proactive and strategic approach to programming in order to deliver country-driven and country-owned, high impact public and private sector proposals at scale on a meeting-by-meeting basis, the entity work programmes will include the following:

- (a) Engagement with the GCF, which may include the mission and objectives of the accredited entity, and the envisaged partnership with the GCF;
- (b) Focus areas, if any, which may include geographical regions, sectors, types of activities, impact areas and other areas the accredited entity may be focused on; and
- (c) A potential pipeline with the GCF, which may include information on potential and actual climate change adaptation and mitigation projects and programmes with the GCF, as well as challenges, barriers, readiness needs and potential solutions to bringing the pipeline to the GCF. The entities may also indicate potential activities under the requests for proposals for the pilot phase for enhancing direct access, a pilot programme to support micro-, small- and medium-sized enterprises<sup>14</sup> and a pilot programme to mobilize resources at scale in order to address adaptation and mitigation.<sup>15</sup>

31. In line with decision B.13/10, paragraph (c), the Secretariat will compile an information document based on accredited entity work programmes, in accordance with the strategic plan for the GCF, for the Board at its fifteenth meeting. To date, approximately 14 entity work programmes are at advanced stages of preparation.

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<sup>14</sup> Decision B.10/11, paragraph (a).

<sup>15</sup> As footnote 14 above.

## Annex I: Draft decision of the Board

The Board, having considered document GCF/B.14/10 titled “Consideration of accreditation proposals – overview of accreditation”,

- (a) *Takes note* with appreciation of the efforts that accredited entities are making in order to address their accreditation conditions as listed in annex V;
- (b) *Also takes note* of the accredited entities with accreditation conditions fulfilled and closed as determined by the Accreditation Panel and listed in annex V;
- (c) *Further takes note* that, pursuant to decision B.08/03, paragraph (k), the Secretariat, in consultation with the Accreditation Panel, is proposing that the eligibility to apply under the fast-track accreditation process be extended to those entities listed in annex VI; and
- (d) *Decides* that those entities referred to in annex VI are also eligible to apply under the fast-track accreditation process for the standards of the GCF in accordance with decision B.08/03, paragraph (f), for entities accredited by the Adaptation Fund, and decision B.08/03, paragraph (g), for entities under the Directorate-General for International Development and Cooperation.

## Annex II: Accreditation process

1. Given the urgency and seriousness of climate change, the purpose of the GCF is to make a significant and ambitious contribution to the global efforts towards attaining the goals set by the international community to combat climate change.<sup>1</sup> In the context of sustainable development, the GCF will promote the paradigm shift towards low-emission and climate-resilient development pathways by providing support to developing countries in order to limit or reduce their greenhouse gas emissions and to adapt to the impacts of climate change, taking into account the needs of those developing countries particularly vulnerable to the adverse effects of climate change.<sup>2</sup>

2. The GCF will provide simplified and improved access to funding, including direct access, basing its activities on a country-driven approach, and will encourage the involvement of relevant stakeholders, including vulnerable groups and addressing gender aspects.<sup>3</sup>

3. Access to GCF resources will be through national, regional and international implementing entities accredited by the Board. Recipient countries will determine the mode of access and both direct and international access modalities can be used simultaneously.<sup>4</sup>

4. An accreditation process has been developed in accordance with the GCF initial guiding framework for accreditation,<sup>5</sup> and is applied with a fit-for-purpose approach.<sup>6</sup>

5. The general objective of this guiding framework is to enable a coherent integration of the initial fiduciary principles and standards<sup>7</sup> and the interim environmental and social safeguards<sup>8</sup> with the accreditation process of the GCF and its related operational systems and procedures, including the organizational structure and governance system dedicated to supporting it.

6. The accreditation process of the GCF is based on three main stages as follows:

- (a) Stage I: national designated authority or focal point nomination for accreditation application (for entities applying under the direct access track) and institutional assessment and completeness check;
- (e) Stage II: accreditation review and decision; and
- (f) Stage III: final arrangements.

7. Decision B.08/02, paragraph (d), and decision B.08/06, paragraph (b), requested the Secretariat to finalize the relevant accreditation application documents and to open a call for submission of accreditation applications from implementing entities and intermediaries within four weeks of the eighth meeting of the Board. To implement this decision, the Secretariat developed a process consistent with the initial guiding framework for accreditation to receive and review applications as described in figure 4. This process ensures transparency and traceability for the applicants and the Board.

8. The Secretariat, in accordance with decision B.09/07, paragraph (i), has published on its website, as a part of its operations manual, documents related to the assessment of

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<sup>1</sup> Governing Instrument, paragraph 1.

<sup>2</sup> Governing Instrument, paragraph 2.

<sup>3</sup> Governing Instrument, paragraph 31.

<sup>4</sup> Governing Instrument, paragraph 45.

<sup>5</sup> Annex I to decision B.07/02 (annex I to document GCF/B.07/11).

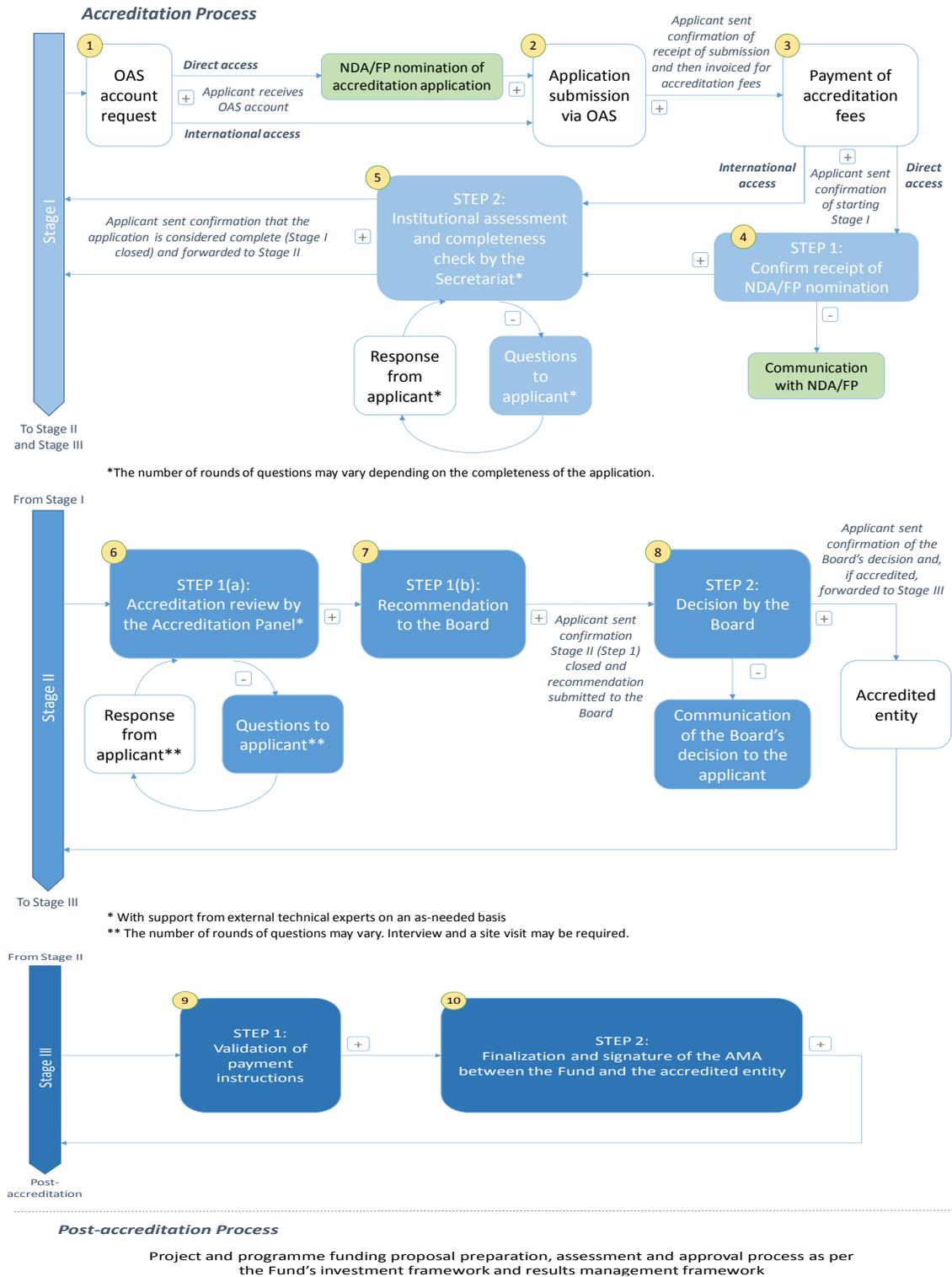
<sup>6</sup> Annex I to decision B.08/02 (annex I to document GCF/B.08/45).

<sup>7</sup> Annex II to decision B.07/02.

<sup>8</sup> Annex III to decision B.07/02.

accreditation applications, such as standardized checklists that reviewers use in the Stage I institutional assessment and completeness check and the Stage II (Step 1) accreditation review.<sup>9</sup>

**Figure 4: Accreditation process**



<sup>9</sup> The Stage I and Stage II checklists are available at <<http://www.greenclimate.fund/partners/accredited-entities/accreditation#process>>.

## Annex III: Readiness support for direct access entities

**Table 2: Status of readiness support for direct access entities seeking accreditation (as at 31 August 2016)**

	Country	Service provider*	Amount (USD)	Status**
1	Benin	PwC	37,000	Finalized
2	Brazil	PwC	37,000	Finalized
3	Cambodia	PwC	37,000	Under implementation
4	Colombia (2 entities)	PwC	74,000	Finalized
5	Honduras (2 entities)	PwC	74,000	Finalized
6	Kenya	PwC	37,000	Finalized
7	Mexico	PwC	37,000	Under implementation
8	Micronesia (Federated States of) (2 entities)	PwC	74,000	Under implementation
9	Niue	PwC	37,000	Finalized
10	Pakistan	PwC	37,000	Finalized
11	Palau	PwC	37,000	Under implementation
12	Seychelles	PwC	37,000	Finalized
	<b>Total</b>		<b>555,000</b>	

\*Abbreviations: PwC = PricewaterhouseCoopers.

\*\* "Finalized" indicates that both the gap assessment and action plan for addressing any identified gaps has been sent to the entity.

**Table 3: Status of readiness support for direct access accredited entities (as at 31 August 2016)**

	Country	Recipient	Support for	Amount (USD)	Status
1	Rwanda	Ministry of Natural Resources of Rwanda	Project Preparation Facility <sup>1</sup>	1,498,841	Approved
2	Vanuatu	Secretariat of the Pacific Regional Environment Programme	Readiness support for project preparation	137,000	Approved
	<b>Total</b>			<b>1,635,841</b>	

<sup>1</sup> Decision B.12/24.







	Accredited entity	Accredited entity acronym	Fiduciary functions <sup>1</sup>					E&S risk category <sup>2</sup>			Size of an individual project or activity within a programme <sup>3</sup>			
			Project management <sup>4</sup>	Grant award and/or funding allocation <sup>5</sup>	Blended finance			C	B	A	Micro	Small	Medium	Large
					Loans	Equity	Guarantees							
26	National Environment Management Authority of Kenya <sup>31</sup>	NEMA												
27	Peruvian Trust Fund for National Parks and Protected Areas <sup>32</sup>	PROFONANPE												
28	Secretariat of the Pacific Regional Environment Programme <sup>33</sup>	SPREP												
29	Unidad para el Cambio Rural (Unit for Rural Change) of Argentina <sup>34</sup>	UCAR												
30	United Nations Development Programme <sup>35</sup>	UNDP												
31	United Nations Environment Programme <sup>36</sup>	UNEP												
32	World Food Programme <sup>37</sup>	WFP												
33	World Meteorological Organization <sup>38</sup>	WMO												

<sup>1</sup> Annex I to decision B.07/02 (annex I to document GCF/B.07/11).

- <sup>2</sup> E&S risk category = environmental and social risk category. Refer to annex I to decision B.07/02 (annex I to document GCF/B.07/11).
- <sup>3</sup> Annex I to decision B.08/02 (annex I to document GCF/B.08/45).
- <sup>4</sup> Annex I to decision B.08/02 (annex I to document GCF/B.08/45). The specialized fiduciary standard for project management is contained in annex II to decision B.07/02. Project management underlying principles are: ability to identify, formulate and appraise projects or programmes; competency to manage or oversee the execution of approved funding proposals (including those financed through grants), including the ability to manage executing entities or project sponsors and to support project delivery and implementation; and capacity to consistently and transparently report on the progress, delivery and implementation of the approved funding proposal.
- <sup>5</sup> The specialized fiduciary standard for grant award and/or funding allocation mechanisms is contained in annex II to decision B.07/02. Specific capacities for grant award and funding allocation mechanisms of grants in the context of programmes require: transparent eligibility criteria and an evaluation process; a grant award decision and procedures; public access to information on beneficiaries and results; transparent allocation and implementation of financial resources; and a good standing with regard to multilateral funding.
- <sup>6</sup> Annex VII to decision B.09/07.
- <sup>7</sup> Annex XIII to decision B.10/06.
- <sup>8</sup> Annex XVII to decision B.12/30.
- <sup>9</sup> Annex XV to decision B.10/06.
- <sup>10</sup> Annex XI to decision B.12/30.
- <sup>11</sup> Annex VIII to decision B.09/07.
- <sup>12</sup> Annex XII to decision B.10/06.
- <sup>13</sup> Annex IV to decision B.09/07.
- <sup>14</sup> Annex XVI to decision B.10/06.
- <sup>15</sup> Annex XI to decision B.10/06.
- <sup>16</sup> Annex XV to decision B.12/30.
- <sup>17</sup> Annex XIV to decision B.10/06.
- <sup>18</sup> Annex XIV to decision B.12/30.
- <sup>19</sup> Annex VIII to decision B.10/06.
- <sup>20</sup> Annex VIII to decision B.10/06.
- <sup>21</sup> Annex XVII to decision B.10/06.
- <sup>22</sup> Annex XVIII to decision B.12/30.
- <sup>21</sup> Annex XVIII to decision B.10/06.
- <sup>22</sup> Annex XX to decision B.10/06.
- <sup>23</sup> Annex XIX to decision B.12/30.
- <sup>24</sup> Annex XXI to decision B.12/30.
- <sup>25</sup> Annex IX to decision B.09/07.
- <sup>26</sup> Annex XII to decision B.12/30.
- <sup>27</sup> Annex IX to decision B.09/07.
- <sup>28</sup> Annex XII to decision B.12/30.
- <sup>29</sup> Annex IX to decision B.10/06.
- <sup>30</sup> Annex X to decision B.10/06.
- <sup>31</sup> Annex XIII to decision B.12/30.
- <sup>32</sup> Annex V to decision B.09/07.
- <sup>33</sup> Annex VI to decision B.09/07.
- <sup>34</sup> Annex XX to decision B.12/30.
- <sup>35</sup> Annex X to decision B.09/07.
- <sup>36</sup> Annex XIX to decision B.10/06.
- <sup>37</sup> Annex XXII to decision B.12/30.
- <sup>38</sup> Annex XXIII to decision B.12/30.

## Annex V: Status of accredited entities addressing accreditation conditions

1. During the ninth, tenth and twelfth meetings of the Board, 33 entities were recommended by the Accreditation Panel (AP) and accredited by the Board, some of which were accredited with conditions and others with recommendations or remarks from the AP. All accredited entities are required to submit to the AP, through the Secretariat, information and supporting documents on how they have addressed the condition(s). The AP thereafter assesses whether the condition(s) has/have been met. Following decision B.10/06, paragraph (e), the assessment of the AP, as contained in tables 5 and 6 below, is communicated to the Board by the Secretariat, on behalf of the AP, for information purposes.
2. Table 5 includes the accredited entities for which conditions of accreditation have been “fulfilled and closed”. These entities may have had recommendations or remarks raised by the AP as a part of those entities’ recommendation for accreditation, which may be “fulfilled” or “in progress”.
3. Table 6 includes the accredited entities for which conditions of accreditation, in part or whole, are “in progress”. These entities may also have recommendations or remarks raised by the AP.

**Table 5: Accredited entities that have closed accreditation conditions (as at 31 August 2016)**

Entity	Accreditation condition, recommendation or remark	Standard	Time frame	Description of accreditation conditions, recommendations and remarks	Status	Remarks
Acumen Fund, Inc. (Acumen) <sup>1</sup>	Conditions	Fiduciary	Conditions prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	(i) Publishing on its website the terms of reference that outline the purpose, authority and accountability of the function;	Fulfilled and closed	As reported in document GCF/B.11/03, a publicly available link to the entity’s anti-corruption policy that describes its investigation function is available on the entity’s website
			Conditions prior to the first disbursement by the GCF for an approved project/programme	(ii) Ensuring the functional independence of the responsible officer;	Fulfilled and closed	As reported in document GCF/B.11/03, the investigation policy approved by the entity’s board provides assurance of independence

<b>Entity</b>	<b>Accreditation condition, recommendation or remark</b>	<b>Standard</b>	<b>Time frame</b>	<b>Description of accreditation conditions, recommendations and remarks</b>	<b>Status</b>	<b>Remarks</b>
			to be undertaken by the entity			
			Conditions prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	(iii) Including guidelines for processing cases, and standardized procedures for handling complaints and managing cases before, during and after the investigation process; and	Fulfilled and closed	As reported in document GCF/B.11/03, the investigation policy provides the required elements. No assessment is made at this time of the effective implementation of the policy approved by the board of Acumen. Although not a requirement as part of the condition, the entity is addressing a request from the Accreditation Panel (AP) for evidence of the effective implementation of the policy
			Conditions prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	(iv) Defining a process for periodically reporting case trends	Fulfilled and closed	As reported in document GCF/B.11/03, provision has been made to report case trends to the Audit and Finance Committee on a periodic basis
		Gender	Conditions prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	(i) Develop a gender policy; and	Fulfilled and closed	The AP concluded that the Acumen gender policy (published on the entity's website), including approval of the policy by its board, a comprehensive report on the implementation of the policy, and strategies and action plans outlined in the

<b>Entity</b>	<b>Accreditation condition, recommendation or remark</b>	<b>Standard</b>	<b>Time frame</b>	<b>Description of accreditation conditions, recommendations and remarks</b>	<b>Status</b>	<b>Remarks</b>
						policy as provided by the entity, represent sufficient evidence to close the condition
			Conditions prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	(ii) Obtain the competencies required in order to implement the policy	Fulfilled and closed	The AP concluded that the information provided on the gender-related competencies and resources was sufficient evidence to ascertain that competencies are available in Acumen and its partner organizations to effectively manage, monitor and address gender-related issues by implementing its gender policy
	Recommendations	ESS <sup>2</sup>	None	It is recommended that the applicant seek to deepen its knowledge of the interim ESS of the GCF, while further developing its relatively new ESMS <sup>3</sup> processes in order to support a potential future application for accreditation against medium E&S <sup>4</sup> risk level Category B/I-2. It is additionally recommended that the applicant strengthen its E&S reporting function	In progress	As reported in document GCF/B.11/03, the entity is actively seeking to deepen its knowledge of the interim ESS of the GCF. In the event that it endeavours to undertake projects with medium E&S risk Category B/I-2 in the future, it will upgrade its ESMS and seek an upgrade in its accreditation type accordingly  Acumen participated, with assistance from the Readiness and Preparatory Support Programme, in the interim ESS of the GCF and the gender training workshop for direct access entities held at GCF Headquarters in September 2015

<b>Entity</b>	<b>Accreditation condition, recommendation or remark</b>	<b>Standard</b>	<b>Time frame</b>	<b>Description of accreditation conditions, recommendations and remarks</b>	<b>Status</b>	<b>Remarks</b>
Africa Finance Corporation <sup>5</sup>	Conditions	Gender	Condition prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	Develop a gender policy consistent with the gender policy of the GCF to be applied in projects and programmes funded by the GCF	Fulfilled and closed	The entity submitted its gender policy including evidence of approval by its board. The approved gender policy provided by the entity complies with the requirements regarding the development of a gender policy that is consistent with the Gender policy of the GCF
	Recommendations	ESS		It is recommended that the applicant seek external assistance so as to further develop its E&S policy and its application as appropriate for the type of activities for which it will seek finance from the GCF	In progress	The entity informed the GCF that it had hired an experienced E&S Risk Manager who would commence duty in September 2016. The entity had also retained the services of an E&S consulting firm that is had engaged for the last three years. The AP requested the entity to provide the curriculum vitae of the E&S Risk Manager. In addition, the entity was requested to confirm if it is working on developing its E&S policy, as appropriate, regarding its anticipated engagement with the GCF
		Fiduciary		Relating to the investigation function: It is recommended that the applicant complement its investigation function with a mechanism, such as a link on its website, in order to receive and process third-party complaints that arise	In progress	The AP takes note that the entity has informed the GCF that it had provided an e-mail address which is available on its website to receive third-party complaints, however, the AP was only able to find a general inquiry e-mail link and unable to identify the link to this e-mail address on

Entity	Accreditation condition, recommendation or remark	Standard	Time frame	Description of accreditation conditions, recommendations and remarks	Status	Remarks
				from projects financed by the applicant		the applicant's website in relation to the entity's investigation function
Agence Française de Développement <sup>6</sup>	Recommendations	ESS		The AP recommends that the applicant finalize the implementation of its stakeholder response mechanism and make the contact information for submitting and registering a complaint publically available on its website	In progress	The entity informed the GCF that its stakeholder response mechanism was presented to its board in March 2016, and it plans to integrate the mechanism in its procedures by the end of the third quarter of 2016. The recruitment of independent experts who will implement the procedures is under way and may be effective during the last quarter of 2016. The entity will provide relevant documentation for review by the AP after finalizing the implementation of its stakeholder response mechanism
				The applicant is currently developing a new ESS procedural framework for the period following 2016 and is requested to submit it to the Fund when it is ready.	In progress	The entity informed the GCF that it is currently working on publishing its new E&S policy externally, based on its E&S procedural framework approved in November 2015. The policy will be published by the end of 2016 following internal clearance. The entity will provide relevant documentation for review by the AP after publication of its E&S policy

<b>Entity</b>	<b>Accreditation condition, recommendation or remark</b>	<b>Standard</b>	<b>Time frame</b>	<b>Description of accreditation conditions, recommendations and remarks</b>	<b>Status</b>	<b>Remarks</b>
Centre de Suivi Ecologique (CSE) <sup>7</sup>	Conditions	Fiduciary	Conditions prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	Related to the investigation function: (i) Publishing on its website terms of reference that outline the purpose, authority and accountability of the function;	Fulfilled and closed	The policy has been published on the entity's website and it has been established that the website address is operational. As reported in document GCF/B.11/03, the external investigative function portion of the condition has been met
			Conditions prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	(ii) Ensuring the functional independence of the responsible officer;	Fulfilled and closed	The entity has confirmed the independence of the internal control officer. As reported in document GCF/B.11/03, with regard to external investigations, the functional independence of the responsible officer has been established
			Conditions prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	(iii) Including guidelines for processing cases, and standardized procedures for handling complaints and managing cases before, during and after the investigation process; and	Fulfilled and closed	As reported in document GCF/B.11/03, guidelines for processing cases for internal investigations are provided for in the policy for preventing and combating fraud and corruption of CSE. The policy has been published on the entity's website and it has been established that the website address is operational
			Conditions prior to the first disbursement by the GCF for an approved	(iv) Defining a process for periodically reporting case trends	Fulfilled and closed	The policy which was formally established in December 2015 includes provisions for a process for reporting on case trends. As reported in document GCF/B.11/03, the

<b>Entity</b>	<b>Accreditation condition, recommendation or remark</b>	<b>Standard</b>	<b>Time frame</b>	<b>Description of accreditation conditions, recommendations and remarks</b>	<b>Status</b>	<b>Remarks</b>
			project/programme to be undertaken by the entity			reporting of case trends is provided for in the policy for preventing and combating fraud and corruption of CSE
		Gender	Conditions prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	(i) Develop a gender policy; and	Fulfilled and closed	A gender policy has been drafted, and the policy confirms that it will align with the Gender policy of the GCF. Furthermore, the gender policy includes actions plans. In this regard, it has provided key indicators for the purposes of monitoring progress
			Conditions prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	(ii) Obtain the competencies required in order to implement the policy	Fulfilled and closed	The entity has appointed two focal points for gender-related matters. It has also benefitted from capacity-building activities and the action plan included in the gender policy provides for additional capacity-building so as to ensure that the entity is up to date with the latest gender-related developments  CSE participated, with assistance from the Readiness and Preparatory Support Programme, in the interim ESS of the GCF and the gender training workshop for direct access entities held at GCF Headquarters in September 2015

<b>Entity</b>	<b>Accreditation condition, recommendation or remark</b>	<b>Standard</b>	<b>Time frame</b>	<b>Description of accreditation conditions, recommendations and remarks</b>	<b>Status</b>	<b>Remarks</b>
	Recommendations	ESS		It is recommended that the applicant seek to deepen its knowledge of the interim ESS of the GCF, while further developing its environmental and social management system (ESMS) in order to support a potential future application for accreditation against medium environmental and social (E&S) risk level Category B/Intermediation 2 (I-2)	In progress	As reported in document GCF/B.12/07, the AP is reviewing the information submitted by the entity on its environmental and social policy and grievance management mechanism, and procedures for the mitigation of E&S risks and impacts, which was submitted in an effort to support the entity's potential future application for accreditation against medium E&S risk level Category B/I-2  CSE participated, with assistance from the Readiness and Preparatory Support Programme, in the interim ESS of the GCF and the gender training workshop for direct access entities held at GCF Headquarters in September 2015
Conservation International Foundation <sup>8</sup>	Recommendations	ESS		It is recommended that the applicant seek to deepen its knowledge and application of the interim ESS of the GCF in order to support a potential future upgrade of its accreditation to medium E&S risk level Category B/I-2	In progress	As reported in document GCF/B.12/07, the entity informed the GCF that it will deepen its knowledge of the interim ESS of the GCF. Through implementation of the projects of the GCF, it will acquire experience in applying the interim ESS of the GCF. The entity has submitted an application for an upgrade of its accreditation type from minimal to no E&S risk Category C/I-3 to Category B/I-2

Entity	Accreditation condition, recommendation or remark	Standard	Time frame	Description of accreditation conditions, recommendations and remarks	Status	Remarks
Development Bank of Southern Africa <sup>9</sup>	Conditions	ESS	Condition prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	Develop an external communications mechanism, which provides a system to receive, document and respond to questions or complaints from the general public	Fulfilled and closed	The entity has provided the evidence on its establishment of a complaints register on its website. The register is fully functional
	Recommendations	ESS		The AP notes that the applicant has well-developed internal E&S training programmes for its employees. The applicant is encouraged to share such experience with the financial institutions in the region in this regard	Fulfilled	The entity provided information on knowledge-sharing with national entities its region that are in the process of applying for GCF accreditation
European Investment Bank <sup>10</sup>	Recommendations	Gender		The applicant is encouraged to further enhance its strategic approach to gender with a view to integrating a formalized gender-sensitive approach in its ongoing operations. The applicant is invited to share such a strategy with the GCF once it is finalized and formally adopted	In progress	The entity has been requested to provide information on the efforts it is taking to address the remark. The GCF is waiting for a response from the entity on the expected time frame for providing the information

<b>Entity</b>	<b>Accreditation condition, recommendation or remark</b>	<b>Standard</b>	<b>Time frame</b>	<b>Description of accreditation conditions, recommendations and remarks</b>	<b>Status</b>	<b>Remarks</b>
International Bank for Reconstruction and Development and International Development Association (together known as the World Bank) <sup>11</sup>	Recommendations	ESS		The applicant is currently undertaking a review and possible revision of its own ESS and is requested to keep the GCF informed of developments in this respect	In progress	As reported in document GCF/B.12/07, the entity informed the AP of updates regarding its review of its ESS, which are published on its website. The AP noted the progress made towards the revision. The AP requested the entity to provide further updates on the revision of its ESS when available
International Finance Corporation <sup>12</sup>	Recommendations	ESS		1. In the course of its due diligence, the AP has been made aware that in 2011 the applicant conducted an audit of the environmental and social management system of its financial intermediaries and developed an action plan in response to the audit findings. The AP would like to request the applicant to report to the GCF on the progress made in the implementation of this action plan	In progress	The entity has been requested to provide information on the efforts it is taking to address the remark. The GCF is waiting for a response from the entity on the expected time frame for providing the information
				2. In the course of its due diligence, the AP has been made aware of the applicant's participation in	In progress	The entity has been requested to provide information on the efforts it is taking to address the remark. The GCF is waiting for

<b>Entity</b>	<b>Accreditation condition, recommendation or remark</b>	<b>Standard</b>	<b>Time frame</b>	<b>Description of accreditation conditions, recommendations and remarks</b>	<b>Status</b>	<b>Remarks</b>
				the work on the harmonization of the E&S standards used by a number of international financial institutions. The AP encourages the applicant to further pursue this initiative among other multilateral financial institutions and inform the GCF on the progress in this process.		a response from the entity on the expected time frame for providing the information
National Bank for Agriculture and Rural Development (NABARD) <sup>13</sup>	Conditions	ESS	Conditions prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	Approve the ESS policy, and communicate the policy and procedures within the organization as well as to its executing entities	Fulfilled and closed	<p>The AP has reviewed the information submitted by the entity in response to requests for clarification made by the AP on its ESS policy. This clarification was received in writing and the condition is closed and it is in line with the category for which the applicant has requested accreditation. The applicant confirmed that the policy has been approved and is being communicated to the staff within the organization as well as to executing entities</p> <p>NABARD participated, with assistance from the Readiness and Preparatory Support Programme, in the interim ESS of the GCF and the gender training workshop</p>

Entity	Accreditation condition, recommendation or remark	Standard	Time frame	Description of accreditation conditions, recommendations and remarks	Status	Remarks
						for direct access entities held at GCF Headquarters in September 2015
		Gender	Conditions prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	Develop a gender policy in line with the gender policy of the GCF to be applied in projects and programmes funded by the GCF	Fulfilled and closed	The AP has reviewed the information submitted by the entity in response to requests for additional information made by the AP on its gender policy and the condition has been closed  NABARD participated, with assistance from the Readiness and Preparatory Support Programme, in the interim ESS of the GCF and the gender training workshop for direct access entities held at GCF Headquarters in September 2015
Peruvian Trust Fund for National Parks and Protected Areas (PROFONANPE) <sup>14</sup>	Conditions	Fiduciary	Condition prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	Related to the investigation function: To define and implement a process for periodically reporting case trends. In order to enhance accountability and transparency, case trend reports and other information are made available to senior business management and relevant business functions, to the extent possible	Fulfilled and closed	PROFONANPE submitted its investigation procedures from its operations manual. In addition, the minutes of a meeting of its board, where investigations of cases of alleged fraud/corruption and other forms of misbehaviour were considered, were provided. As reported in document GCF/B.11/03, compliance with the investigation procedures was proven by the minutes of the meeting of the board of PROFONANPE, demonstrating that case trends have been reported

<b>Entity</b>	<b>Accreditation condition, recommendation or remark</b>	<b>Standard</b>	<b>Time frame</b>	<b>Description of accreditation conditions, recommendations and remarks</b>	<b>Status</b>	<b>Remarks</b>
	Recommendations	ESS		It is recommended that the applicant seek to deepen its knowledge of the interim ESS of the GCF, while further implementing its new ESS policy in risk level Category B/I-2. It is additionally recommended that the applicant strengthen its E&S reporting function	In progress	As reported in document GCF/B.11/03, the entity plans to apply for an upgrade in its accreditation type from risk level Category C/I-3 to Category B/I-2  PROFONANPE participated, with assistance from the Readiness and Preparatory Support Programme, in the interim ESS of the GCF and the gender training workshop for direct access entities held at GCF Headquarters in September 2015
Secretariat of the Pacific Regional Environment Programme (SPREP) <sup>15</sup>	Recommendations	ESS		It is recommended that the applicant seek to deepen its knowledge of the interim ESS of the GCF, while further developing its ESMS in order to support a potential future application for accreditation against medium E&S risk level Category B/I-2	In progress	As reported in document GCF/B.11/03, the entity informed the Secretariat that it plans to pursue an upgrade of its accreditation type from E&S risk level Category C/I-3 to Category B/I-2 as a matter of priority. The timing of this is largely dependent on the time it takes to acquire a sufficient track record and prepare documentation on the relevant processes and procedures to satisfy the accreditation requirements of the GCF  SPREP participated, with assistance from the Readiness and Preparatory Support Programme, in the interim ESS of the GCF and the gender training workshop for direct access entities held at GCF Headquarters in September 2015

<b>Entity</b>	<b>Accreditation condition, recommendation or remark</b>	<b>Standard</b>	<b>Time frame</b>	<b>Description of accreditation conditions, recommendations and remarks</b>	<b>Status</b>	<b>Remarks</b>
		Fiduciary		Relating to grant award and/or funding allocation mechanisms: It is recommended that the applicant continue with its plans to formalize, institutionalize and implement its grant management guidelines in order to support a potential future application for accreditation against the specialized fiduciary standard for grant award and/or funding allocation mechanisms	In progress	As reported in document GCF/B.11/03, the entity informed the Secretariat that it is in the process of developing a new project management framework, and that this will provide an opportunity for SPREP to incorporate a formalized grant management procedure into its operations manuals. Further information will be provided by the entity when the framework is finalized, with respect to a potential application for an upgrade
United Nations Environment Programme (UNEP) <sup>16</sup>	Conditions Recommendations	ESS	Condition prior to the first disbursement by the GCF for an approved project/programme that bears risks contained in performance standard 4	Adopt specific policies and procedures to address performance standard 4 of the ESS of the GCF in order to undertake a project/programme that bears risks contained in performance standard 4	Fulfilled and closed	As reported in document GCF/B.11/03, UNEP confirmed that the United Nations Environment Programme Environmental, Social and Economic Review Note (ESERN) provided previously is the institutional safeguard screening tool. The document contains a section on performance standard 4 (community health, safety and security) to allow for the screening of projects financed by the GCF. UNEP also expressed its commitment to conducting complete due diligence covering all of the safeguard requirements with regard to

<b>Entity</b>	<b>Accreditation condition, recommendation or remark</b>	<b>Standard</b>	<b>Time frame</b>	<b>Description of accreditation conditions, recommendations and remarks</b>	<b>Status</b>	<b>Remarks</b>
						projects funded by the GCF. In addition to the ESERN screening tool, the entity has presented the Global Monitoring Plan ESERN report providing evidence of implementation of the tool for the UNEP Global Mercury Partnership and Mercury Programme
		ESS		The AP recommends that the applicant finalize the implementation of its stakeholder response mechanism and make the contact information for submitting and registering a complaint publicly available on its website	Fulfilled	As reported in document GCF/B.11/03, the entity finalized its stakeholder response mechanism procedure and made it publicly available on its website. The procedure contains the contact information for submitting and registering a complaint
World Meteorological Organization <sup>17</sup>	Conditions	ESS	Condition prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	Adopt the new project management framework, which includes the identification, mitigation, management and monitoring of E&S risks and impacts	Fulfilled and closed	The entity provided its project management framework which includes the identification, mitigation, management and monitoring of E&S risks and impacts. The framework was approved by the entity's board in February 2016

<sup>1</sup> Annex VII to decision B.09/07 (annex VII to document GCF/B.09/23).

<sup>2</sup> ESS = interim environmental and social safeguards of the GCF.

<sup>3</sup> ESMS = environmental and social management system.

<sup>4</sup> E&S = environmental and social.

<sup>5</sup> Annex XIII to decision B.10/06 (annex XIII to document GCF/B.10/17).

<sup>6</sup> Annex XV to decision B.10/06.

- <sup>7</sup> Annex IV to decision B.09/07.  
<sup>8</sup> Annex XVI to decision B.10/06.  
<sup>9</sup> Annex XIV to decision B.12/30.  
<sup>10</sup> Annex XVIII to decision B.12/30.  
<sup>11</sup> Annex XX to decision B.10/06.  
<sup>12</sup> Annex XIX to decision B.12/30.  
<sup>13</sup> Annex X to decision B.10/06.  
<sup>14</sup> Annex V to decision B.09/07.  
<sup>15</sup> Annex VI to decision B.09/07.  
<sup>16</sup> Annex XIX to decision B.10/06.  
<sup>17</sup> Annex XXIII to decision B.12/30.

**Table 6: Status of accredited entities addressing accreditation conditions (as at 31 August 2016)**

Entity	Accreditation condition, recommendation or remark	Standard	Time frame	Description of accreditation conditions, recommendations and remarks	Status	Remarks
African Development Bank <sup>1</sup>	Conditions	Fiduciary	Conditions to be met for an approved project/programme that has an equity structure to be invested in by the GCF to be undertaken by the applicant	1. Prior to the first disbursement from the GCF to the equity issuer, submit draft terms of reference for the annual audit, which has to be included in the constitutional document of the equity issuer, for review and approval by the GCF; and	In progress	The entity requested that the Accreditation Panel (AP) conduct a site visit to its headquarters in order to gain access to the confidential information to address the condition. This visit is pending confirmation from the entity
			Conditions to be met for an approved project/programme that has an equity structure to be invested in by the GCF to be	2. Undertaking in the funded activity agreement to provide the GCF on an annual basis for the first three consecutive years with annual audit reports and information on the	In progress	The entity requested that the AP conduct a site visit to its headquarters in order to gain access to the confidential information to address the condition. This visit is pending confirmation from the entity

Entity	Accreditation condition, recommendation or remark	Standard	Time frame	Description of accreditation conditions, recommendations and remarks	Status	Remarks
			undertaken by the applicant	status of recommendations that may arise from such reports. After the first three years, the GCF will review the need to extend this condition		
Agency for Agricultural Development of Morocco <sup>2</sup>	Conditions	Fiduciary	Conditions prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	Relating to investigation function: 1. Approve, through the applicant's board, the policies and procedures that pertain to investigations. The approved policy should contain the following elements: a. Publicly available terms of reference that outline the purpose, authority and accountability of the function; b. Guidelines to process cases, including standardized procedures to handle complaints received and to manage them before, during and after the investigation process; and c. A registry specifically for cases of fraud and corruption;	In progress	The entity indicated that it had engaged an international organization and an independent consultant to revise its investigation policy and procedures, and shared the terms of reference for the consultant. The entity has indicated that relevant documentation will be made available for review by the AP

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			Conditions prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	2. Publish both (a) and (b) above; and	In progress	The entity indicated that it had engaged an international organization and an independent consultant to revise its investigation policy and procedures, and shared the terms of reference for the consultant. The entity has indicated that relevant documentation will be made available for review by the AP
			Conditions prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	3. Formalize the process for periodically reporting case trends.	In progress	The entity indicated that it had engaged an international organization and an independent consultant to revise its investigation policy and procedures, and shared the terms of reference for the consultant. The entity has indicated that relevant documentation will be made available for review by the AP
Caribbean Community Climate Change Center (CCCCC) <sup>3</sup>	Conditions	Fiduciary	Conditions prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	Relating to the internal audit function and 'know-your-customer' procedure: (i) Adopt, through its audit committee, the audit charter as its frame of reference;	Fulfilled and closed	The entity's audit charter and a letter from the chairman of the entity's board of governors confirming that the audit charter was approved by the entity's board were provided
			Conditions prior to the first disbursement by the	(ii) Submit its internal audit plan for the next financial year, 2016; and	In progress	The entity provided its 2016 internal audit plan for the financial year, 2016. The entity was requested by the AP to include

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			GCF for an approved project/programme to be undertaken by the entity			a review of its purchases for project(s) disbursement as part of the 2016 internal audit plan and confirm the timeline for the completion of the audit
			Conditions prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	(iv) Establish a 'know-your-customer' procedure as part of its anti-money laundering and countering the financing of terrorism procedure	Fulfilled and closed	As reported in document GCF/B.12/07, the entity established an anti-money laundering and anti-terrorist financing procedure containing a 'know-your-customer' procedure. The procedure outlines the requirements for applicants of the entity's financial resources and the procedure for the verification of its partners' financial background
			Conditions to be met on an annual basis for the three consecutive years, starting with the financial year 2016	Relating to the internal audit function: Submit internal audit reports annually for three consecutive financial years, starting with the financial year 2016	In progress	The entity provided its internal audit plan for the financial year, 2016 and was requested by the AP to include a review of its "Purchases for Project/Project Disbursement" which includes a "Review and testing of controls surrounding the purchases for projects and the disbursement of project funds to ensure compliance with the grant procurement and spending guidelines" as part of the 2016 audit plan. Furthermore the entity was requested to submit a timeline for delivering the internal audit plan

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		Gender	Conditions prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	Adopt a gender policy consistent with the gender policy of the GCF to be applied in projects and programmes funded by the GCF	Fulfilled and closed	As reported in document GCF/B.12/07, the entity submitted a gender policy and action plan, which has been assessed by the AP to be consistent with the Gender policy of the GCF  CCCCC participated, with assistance from the Readiness and Preparatory Support Programme, in the interim ESS <sup>4</sup> of the GCF and the gender training workshop for direct access entities held at GCF Headquarters in September 2015
	Recommendations	Fiduciary		Relating to grant awarding: Institutionalize the grant award procedure developed with one of its partner institutions	Fulfilled	As reported in document GCF/B.12/07, the grant award procedure regarding one of the entity's projects was made available on its website. The procedure contains the guidelines for grant applicants and documents related to the first call for grant proposals
Corporación Andina de Fomento (CAF) <sup>5</sup>	Conditions	ESS	Conditions prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	(i) Ensure that project-specific performance standard 2 is fully aligned with the ESS of the GCF when it is applied in projects, and to strengthen its monitoring and review of E&S <sup>6</sup> risks and impacts, as part of its ESMS; <sup>7</sup> and	In progress	The AP has requested the entity to provide additional information on its E&S safeguards management manual that was approved by its senior management  CAF participated, with assistance from the Readiness and Preparatory Support Programme, in the interim ESS of the GCF and the gender training workshop for

<b>Entity</b>	<b>Accreditation condition, recommendation or remark</b>	<b>Standard</b>	<b>Time frame</b>	<b>Description of accreditation conditions, recommendations and remarks</b>	<b>Status</b>	<b>Remarks</b>
						direct access entities held at GCF Headquarters in September 2015
			Conditions prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	(ii) Approve by senior management, the consolidated blueprint for E&S management and communicate the blueprint within the organization and to its executing entities	In progress	The AP has requested the entity to provide additional information on its E&S safeguards management manual that was approved by its senior management
Crédit Agricole Corporate and Investment Bank <sup>8</sup>	Conditions	Fiduciary	Condition prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	1. Develop a process for publicly disclosing information on beneficiaries and results of projects and programmes that are financed by the GCF. This process should be aligned with the requirements of the GCF regarding disclosure of project information	In progress	The AP had a virtual meeting with the entity in order to discuss the condition and action required from the entity to address it. The entity indicated that it would provide relevant documentation for review by the AP before the end of 2016
		ESS	Condition prior to the first disbursement by the GCF for an approved project/programme	2. Develop a tracking system or register within the external communications mechanism to document questions or complaints received from the general	In progress	The AP had a virtual meeting with the entity in order to discuss the condition and action required from the entity to address it. The entity indicated that it would provide relevant documentation for review by the AP before the end of 2016

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			to be undertaken by the entity	public and from clients, as well as responses to them, for projects and programmes financed by the GCF; and		
		Gender	Condition prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	3. Develop a gender policy or approach in line with the gender policy of the GCF and obtain gender competencies to implement the policy/approach on projects and programmes funded by the GCF	In progress	The AP had a virtual meeting with the entity in order to discuss the condition and action required from the entity to address it. The entity indicated that it would provide relevant documentation for review by the AP before the end of 2016.
Deutsche Bank AktienGesellschaft AG (DB) <sup>9</sup>	Conditions	Fiduciary	Conditions prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	Relating to internal controls: Provide the GCF, through the Secretariat, with a letter of comfort executed by the appropriate authority within the applicant entity stating that it is taking the necessary actions to strengthen its internal controls related to compliance with relevant regulations, including, but not limited to, risk management, management	Fulfilled and closed	As reported in document GCF/B.11/03, Deutsche Bank AG submitted a comfort letter after the tenth meeting of the Board. In its review of the letter, the AP noted the statement: "In 2013 the management board of Deutsche Bank decided to initiate a 'Three Lines of Defense' program as a response to lessons learned from past control failures and to strengthen the bank's risk management capabilities and compliance culture". The annual report should contain specific information regarding the progress made in the implementation of the 'Three Lines of Defense' programme, as well as

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				of operational risk and anti-money laundering and countering the financing of terrorism; and		information regarding the specific improvements attained in internal controls, risk management capabilities and compliance culture
			Not required to be met prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	Provide the GCF, through the Secretariat, with its annual reports that disclose information on regulatory compliance	In progress	The entity provided its annual reports for the financial year 2015, which contain the required information on regulatory compliance. For the year 2015, the entity has complied with this condition
		Gender	Conditions prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	Develop a gender policy consistent with the gender policy of the GCF to be applied in projects and programmes funded by the GCF	Fulfilled and closed	The revised gender policy provided by the entity complies with the requirements regarding the development of a gender policy that is consistent with the Gender policy of the GCF  DB was invited to attend, due to having a related accreditation condition, and participated in the interim ESS of the GCF and the gender training workshop for direct access entities held at GCF Headquarters in September 2015

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Environmental Investment Fund of Namibia (EIF) <sup>10</sup>	Conditions	Fiduciary	Conditions prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	(i) Undertake an initial internal audit of its operations. The items to be addressed in the internal audit should include:  1. A sample review of three grant awards, including contractual arrangements for risk, assessed against its procedures;	In progress	The initial internal audit of the entity's operations was completed as stipulated by the condition. The AP has reviewed the internal audit report and notes that the scope of the audit covered the period from 1 January to 31 August 2015. During this time there were no tenders issued by the entity for grant awards and thus it did not assess three grant awards as required in the condition. The AP and the Secretariat are continuing discussions with the entity on the internal audit report findings
			Conditions prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	2. Confirmation that its procurement practice complies with national law; and	In progress	The entity has not yet provided its revised procurement policy and procedures
			Conditions prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	3. A review of the new information technology control framework;	In progress	The audit has been completed and the review of the new information system, in particular its implementation for the management of loans, grants and disbursements has identified items to be addressed. The AP and the Secretariat are continuing discussions with the entity on the internal audit report findings

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			Conditions prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	(ii) Submit the internal audit plan for the next financial year, 2016;	Fulfilled and closed	The entity provided its internal audit plan for the financial year 2016
			Conditions prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	(iii) Submit the revised procurement policy and procedures; and	In progress	The entity has yet to submit its revised procurement policy and procedures. The AP and the Secretariat are continuing discussions with the entity on the draft documents
			Conditions prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	(iv) Publish information on its grant award mechanism and process on its website	In progress	The entity's progress in publishing information on its grant award mechanism and process on its website is acknowledged. The entity has been requested by the AP to provide additional information relating to the publication of relevant information on its website once it is available. The AP noted that the entity's website contains a number of unpopulated links to information

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			Conditions to be met on an annual basis for the three consecutive years, starting with the financial year 2016	Submit internal audit reports annually for three consecutive financial years, starting with the financial year 2016	In progress	The internal audit report for the financial year 2016 was provided. This condition still remains for the following two years and, as per the 2017 audit plan, must include progress on addressing the gaps flowing from audits conducted on the previous years
	Recommendations	ESS		It is recommended that the applicant seek to deepen its knowledge of the interim ESS of the GCF, while further developing its E&S management system in order to support a potential future upgrade of its accreditation against medium E&S risk level Category B/1-2	In progress	By submitting several ESS summary documents, the entity shows that it has obtained some experience in project categorization and assessing projects against performance standards. The AP emphasized that the entity should be cautious when assigning projects to Category C. Projects that require construction of facilities, movement of earth, and the potential handling of waste product containing metals and/or chemicals do not generally classify as Category C. The AP requested the entity to seek further guidance from experts in the field in order to ensure the proper categorization of funding proposals.  EIF participated, with assistance from the Readiness and Preparatory Support Programme, in the interim ESS of the GCF and the gender training workshop for

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						direct access entities held at GCF Headquarters in September 2015
		Fiduciary		Relating to grant award and/or funding allocation mechanisms: It is recommended that the applicant continue to develop its grant mechanism, including the compilation of a process and procedure manual that incorporates all the mechanism's elements	In progress	The entity submitted its financial management manual. The entity was requested by the AP to provide additional information once it is available, following the application of its grant mechanism on an ongoing basis
		Gender		It is recommended that the applicant include the principles of its new gender charter in its internal procedures manuals	Fulfilled	The operations manual contains requirements for gender assessment for grant and loan applications, and provides guidance for preparation of a gender assessment report  EIF participated, with assistance from the Readiness and Preparatory Support Programme, in the interim ESS of the GCF and the gender training workshop for direct access entities held at GCF Headquarters in September 2015

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HSBC Holdings plc and its subsidiaries <sup>11</sup>	Conditions	Fiduciary	Condition to be met on an annual basis	Provide the Fund, through the Secretariat, with its annual reports that disclose information on regulatory compliance	In progress	The entity has been requested to provide the 2016 annual report when it is available in April 2017
			Conditions from decision B.12/30, paragraphs (e – g), contained in document GCF/B.12/32. The Accreditation Panel is to report at the fourteenth and sixteenth meetings of the Board whether the results of its reviews of these conditions would alter its recommendation to accredit the applicant.	(e) Notes that the Accreditation Panel has recommended the accreditation of applicant 26 and further notes that in its review the Accreditation Panel identified a potential information gap associated with the implementation of its Global Standards programme, which overviews the applicant's progress in implementing stronger anti-money laundering and sanctions compliance mechanisms (Global Standards);	In progress	No action from the AP or the entity is required

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			<p>Conditions from decision B.12/30, paragraphs (e – g), contained in document GCF/B.12/32. The Accreditation Panel is to report at the fourteenth and sixteenth meetings of the Board whether the results of its reviews of these conditions would alter its recommendation to accredit the applicant.</p>	<p>(f) Requests that the Accreditation Panel review prior to the fourteenth and sixteenth meetings of the Board, the applicant's progress in implementing its Global Standard, including a review of material external information. Further requests that the Accreditation Panel report to the Board on whether the results of these reviews would alter its recommendation to accredit the applicant;</p>	In progress	<p>The AP, for its assessment of the entity's progress in the implementation of its Global Standards Programme, reviewed i) answers and supporting documentation provided by the entity to questions raised by the AP, ii) relevant news articles from the web pages of Reuters and Bloomberg and iii) a publicly-available court document filed by the United States of America Department of Justice. Details of the assessment are contained in document GCF/B.14/Inf.07</p>
			<p>Conditions from decision B.12/30, paragraphs (e – g), contained in document GCF/B.12/32. The Accreditation Panel is to report at the fourteenth and sixteenth meetings of the Board</p>	<p>(g) Approves the accreditation of applicant 26 subject to the condition that the Board has the ability to temporarily or permanently suspend the applicant's accreditation based on the recommendation of the Accreditation Panel following its reviews;</p>	In progress	<p>No action from the AP or the entity is required</p>

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			whether the results of its reviews of these conditions would alter its recommendation to accredit the applicant.			
			Conditions prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	1. Provide the Fund, through the Secretariat, with a letter of comfort executed by the appropriate authority within the applicant entity stating that it is taking the necessary actions to strengthen its internal controls related to compliance with relevant regulations, including, but not limited to, risk management, management of operational risk, and anti-money laundering and countering the financing of terrorism;	Fulfilled and closed	The comfort letter executed by HSBC conforms to the accreditation requirements and the condition to present a comfort letter is fulfilled and closed
			Conditions prior to the first disbursement by the	2. Develop a process for publicly disclosing information on	In progress	The entity informed the GCF that it intends to align its process with GCF requirements. During the process of establishing the

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			GCF for an approved project/programme to be undertaken by the entity	beneficiaries and results of projects and programmes that are financed by the GCF. This process should be aligned with the requirements of the GCF regarding disclosure of project information; and		method of disclosing the relevant information, the entity will follow the mechanism adopted with export credit agencies' financings and will advise executing entities accessing GCF funding that the project benefits and GCF funding will be publicly divulged
		Gender	Conditions prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	3. Develop a gender policy or approach in line with the gender policy of the GCF and obtain gender competencies to implement the policy/approach on projects and programmes funded by the GCF	In progress	The entity informed the GCF that it is consulting internally on the matter and an update with relevant information will thereafter be made available
International Union for Conservation of Nature	Conditions	Fiduciary	Condition prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	Develop an operations and procedures manual to incorporate the features expected to be applied in the grant operations that the applicant will undertake with GCF funds, including the procedure for public disclosure of timely information on the award of grants	In progress	The entity submitted the terms of reference for the production of grant operations procedures manual, detailing the milestones and time frames for addressing the condition. The manual is expected to be developed in 2016 and will be provided by the entity thereafter

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Ministry of Finance and Economic Cooperation of the Federal Democratic Republic of Ethiopia <sup>13</sup>	Conditions	ESS	Conditions prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	1. Finalize the recruitment of an E&S expert to help to oversee the project management cycle under the applicant's facility; and	In progress	The entity indicated that an E&S expert had been recruited at the beginning of 2016 and that relevant documentary evidence will be made available for review by the AP
			Conditions prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	2. Develop an external communications mechanism, which provides a system to receive, document and respond to questions or complaints from the general public	In progress	The entity indicated that an upgraded external communication registry to receive documents and respond to E&S related queries and complaints was finalized and is available on the entity's website. Relevant documentary evidence will be made available for review by the AP
		Fiduciary	Conditions to be met on an annual basis for the three consecutive years, starting with the financial year 2016. All information shall be included on an annual basis within a semi-annual progress report consistent with the requirements of the	1. Report progress in respect of all projects and programmes being undertaken. The report should include: a. Progress of activities vis-à-vis a plan with specific indicators;	In progress	The entity indicated that an external firm had been recruited to address the conditions related to annual audit reports and progress in respect of projects and programmes being undertaken by the entity. Relevant documentation will be made available for review by the AP

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			GCF monitoring and accountability framework for accredited entities			
			Conditions to be met on an annual basis for the three consecutive years, starting with the financial year 2016. All information shall be included on an annual basis within a semi-annual progress report consistent with the requirements of the GCF monitoring and accountability framework for accredited entities	b. Budget variances and analysis;	In progress	No comments at this time
			Conditions to be met on an annual basis for the three consecutive years, starting with the financial year 2016. All information shall	c. Major risks and issues, if any, that may or are impacting the execution of a project/programme; and	In progress	No comments at this time

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			be included on an annual basis within a semi-annual progress report consistent with the requirements of the GCF monitoring and accountability framework for accredited entities			
			Conditions to be met on an annual basis for the three consecutive years, starting with the financial year 2016. All information shall be included on an annual basis within a semi-annual progress report consistent with the requirements of the GCF monitoring and accountability framework for accredited entities	d. Brief qualitative write-up, including the likelihood of the project achieving its planned objectives (results, budget and schedule)	In progress	No comments at this time

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			<p>Conditions to be met on an annual basis for the three consecutive years, starting with the financial year 2016. All information shall be included on an annual basis within a semi-annual progress report consistent with the requirements of the GCF monitoring and accountability framework for accredited entities</p>	<p>2. Provide the annual audit reports of projects/programmes, including verification of assets, prepared by the office of the federal auditor general within four months of the close of each year to the GCF;</p>	In progress	No comments at this time
			<p>Conditions to be met on an annual basis for the three consecutive years, starting with the financial year 2016. All information shall be included on an annual basis within a semi-annual progress report consistent with the</p>	<p>3. Provide the annual audit reports on procurement related to projects/programmes where substantial procurement has been undertaken by an executing entity, which is not a public sector body, to the GCF.</p>	In progress	No comments at this time

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			requirements of the GCF monitoring and accountability framework for accredited entities			
	Recommendations	Fiduciary		<p>The AP notes the applicant's keen interest in developing and implementing climate change projects and programmes that are medium and large in size. Recognizing that the applicant has experience in medium and large-sized projects, albeit primarily in cooperation with international organizations, the AP encourages the applicant to continue enhancing its financial, environmental and social policies and procedures, and to build capacity to allow it to independently develop and manage projects and programmes of medium and large sizes. With the possibility to apply in the future for an</p>	In progress	<p>The entity indicated that it plans to request readiness and preparatory support from the GCF in order to engage external expertise to conduct an independent evaluation of ongoing projects in an effort to address the remarks from the AP that will allow an upgrade of the entity's accreditation type to medium for the size of projects. Relevant documentary evidence of the results of the independent evaluation will be made available for review by the AP</p>

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				<p>upgrade of its accreditation type from small to medium-sized projects and activities within a programme, the applicant should consider the provision of evidence as proof of its capability to independently manage medium-sized projects/activities within a programme. This evidence may be provided in the form of an independent evaluation report for a small-sized project undertaken independently by the applicant using the project management framework recently developed for use by the applicant's facility. The evaluation should be undertaken by an independent party, which may include a consultant or consultancy firm appointed on the basis of an international tender. The evaluation should cover a reasonable project execution period, including:</p>		

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				a. Project design and appraisal;		
				b. Project planning and implementation;	In progress	See comments above
				c. Project administration and execution;	In progress	See comments above
				d. Project M&E; and	In progress	See comments above
				e. Associated corrective actions. The AP would reassess the applicant's capacity to satisfactorily execute projects on the basis of this evaluation report and any other supporting evidence provided at the time. Based on a satisfactory outcome, the AP could recommend the applicant for an upgrade of its accreditation type, as defined in paragraph 33(a) in annex XII to decision B., for a higher size category (e.g. medium or large) to the	In progress	See comments above

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				Board for its consideration and decision-making.		
Ministry of Natural Resources of Rwanda (MINIRENA) <sup>14</sup>	Conditions	ESS	Condition in respect of any project/programme funded by the GCF that invokes any of performance standards 2 to 8 until a mid-term review is undertaken for the purposes of determining the applicant's competency in the five-year accreditation period meeting the ESS of the GCF at the project level	Use external support, including from co-financiers, acceptable to the GCF in order to help to prepare projects or programmes that invoke any of performance standards 2 to 8	In progress	As reported in document GCF/B.11/03, the entity informed the Secretariat that it is making preparations to acquire external support to assist in the preparation of projects that invoke any of performance standards 2 to 8 in an effort to address the condition. The entity will keep the GCF informed of developments in this regard  MINIRENA participated, with assistance from the Readiness and Preparatory Support Programme, in the interim ESS of the GCF and the gender training workshop for direct access entities held at GCF Headquarters in September 2015
		Fiduciary	Conditions prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	Relating to the investigation function: (i) Publishing on its website the instructions and appropriate forms through which to log a complaint;	In progress	As reported in document GCF/B.11/03, MINIRENA informed the Secretariat that it is making preparations to address the accreditation condition relating to its investigation function. The entity will keep the GCF informed of developments in this regard

<b>Entity</b>	<b>Accreditation condition, recommendation or remark</b>	<b>Standard</b>	<b>Time frame</b>	<b>Description of accreditation conditions, recommendations and remarks</b>	<b>Status</b>	<b>Remarks</b>
			Conditions prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	(ii) Preparing quarterly reports on case trends and maintaining a formal record of all complaints received; and	In progress	No comments at this time
			Conditions prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	(iii) Submitting a report of the incidents recorded with its Office of the Ombudsman for investigation on a monthly basis	In progress	No comments at this time
	Recommendations	ESS		It is recommended that the applicant consider undertaking an equivalence assessment of the country's legal framework with respect to project-specific performance standards 2 to 8 of the GCF, which would apply to projects and programmes funded by the GCF	Fulfilled	The equivalence assessment was completed. The AP requested that the relevant findings be incorporated by the entity when developing GCF projects and programmes that invoke GCF performance standards 2 to 8. This experience will be used to assess the entity's competency in meeting the GCF interim ESS at the project level during the anticipated mid-term review in the five-year accreditation period  MINIRENA participated, with assistance from the Readiness and Preparatory

<b>Entity</b>	<b>Accreditation condition, recommendation or remark</b>	<b>Standard</b>	<b>Time frame</b>	<b>Description of accreditation conditions, recommendations and remarks</b>	<b>Status</b>	<b>Remarks</b>
						Support Programme, in the interim ESS of the GCF and the gender training workshop for direct access entities held at GCF Headquarters in September 2015
National Environment Management Authority of Kenya <sup>15</sup>	Conditions	ESS	Condition prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the entity	Use external support, including that from co-financiers, acceptable to the GCF, to help to prepare projects or programmes that invoke any of performance standards 2 to 8	In progress	The entity indicated that it is receiving technical assistance in the development of its projects in an effort to address the condition. Relevant documentation will be made available for review by the AP
	Recommendations	Gender		The applicant is requested to share key features of its gender development plan, as and when it is finalized, including efforts the applicant has made to enhance the capacities of its staff on gender-related programming	In progress	The entity indicated that its staff are receiving training on gender-related programming in an effort to address the condition. Relevant documentation will be made available for review by the AP

<b>Entity</b>	<b>Accreditation condition, recommendation or remark</b>	<b>Standard</b>	<b>Time frame</b>	<b>Description of accreditation conditions, recommendations and remarks</b>	<b>Status</b>	<b>Remarks</b>
Unidad Para el Cambio Rural (Unit for Rural Change) of Argentina <sup>16</sup>	Conditions	Fiduciary	Condition prior to the approval of the first funding proposal for a grant award programme submitted by the applicant to the GCF	Further develop the current operations and procedures manual to incorporate the features expected to be applied in the grant operations that the applicant will undertake with GCF funds	In progress	The entity has been requested to provide information on the efforts it is taking to address the condition. The GCF is waiting for a response from the entity on the expected time frame for providing the information

<sup>1</sup> Annex XVII to decision B.12/30 (annex XVII to document GCF/B.12/32).

<sup>2</sup> Annex XI to decision B.12/30.

<sup>3</sup> Annex XII to decision B.10/06.

<sup>4</sup> ESS = interim environmental and social safeguards of the GCF.

<sup>5</sup> Annex XI to decision B.10/06.

<sup>6</sup> E&S = environmental and social.

<sup>7</sup> ESMS = environmental and social management system.

<sup>8</sup> Annex XV to decision B.12/30.

<sup>9</sup> Annex XIV to decision B.10/06.

<sup>10</sup> Annex VIII to decision B.10/06.

<sup>11</sup> Annex XVI to decision B.12/30.

<sup>12</sup> Annex XXI to decision B.12/30.

<sup>13</sup> Annex XII to decision B.12/30.

<sup>14</sup> Annex IX to decision B.10/06.

<sup>15</sup> Annex XIII to decision B.12/30.

<sup>16</sup> Annex XX to decision B.12/30.

## Annex VI: Additional entities of other relevant funds for fast-track accreditation eligibility

### I. Background

1. In decision B.08/03, paragraphs (e–g), the Board decided that entities under the Global Environment Facility (GEF), the Adaptation Fund (AF) and the Directorate-General for International Development and Cooperation (DG DEVCO) up to and including 17 October 2014 and in full compliance with those institutions' requirements, as contained in annex V to decision B.08/03 (annex V to document B.08/45), are eligible to apply under the fast-track accreditation process for the accreditation requirements of the GCF identified in the relevant paragraphs of the decision.
2. In decisions B.10/06 and B.12/30, the Board expanded the list of entities eligible to apply under the same fast-track approach assuming all prerequisite criteria were met to include those under the GEF, the AF and DG DEVCO up to and including 9 July 2015 and 9 March 2016, respectively.
3. The entities presented below are entities that have been accredited by the AF and DG DEVCO since 9 March 2016. No new entities have been accredited by the GEF since this time; however, an update has been provided on the status of the signature of the memorandums of understanding for GEF agencies that have been approved to progress to Stage III of the GEF accreditation process by the GEF Accreditation Panel.

### II. Adaptation Fund

**Table 7: The Adaptation Fund – national implementing entities since 9 March 2016<sup>a</sup>**

Name	Acronym	Country
Dominican Institute of Integral Development	IDDI	Dominican Republic
Ministry of Finance and Economic Management	MFEM	Cook Islands
Partnership for Governance Reform	Kemitraan	Indonesia

<sup>a</sup> The list of the national accredited entities of the Adaptation Fund is available at <<https://www.adaptation-fund.org/apply-funding/implementing-entities/national-implementing-entity/>>. Adaptation Fund Board decisions B.27/3, B. 27/4 and B.27-28/18 available at <<https://www.adaptation-fund.org/documents-publications/>>.

### III. Directorate-General for International Development and Cooperation

**Table 8: Directorate-General for International Development and Cooperation – national public sector bodies, bodies governed by private law with a public service mission and international organizations that have undergone European Union institutional compliance assessments (pillar assessments) since 9 March 2016<sup>a</sup>**

Name	Acronym	Country
Central American Bank for Economic Integration	CABEI	Honduras
Compañía Española de Financiación del Desarrollo S.A.	COFIDES	Spain
International Labour Organisation	ILO	Switzerland
Nordic Environment Finance Corporation	NEFCO	Finland
United Nations Office for Project Services	UNOPS	Denmark

United States Agency for International Development	USAID	United States of America
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<sup>a</sup> The list of national public sector bodies, bodies governed by private law with a public service mission and international organizations that have undergone European Union institutional compliance assessments (pillar assessments) was provided by the Directorate-General for International Development and Cooperation on 30 May, 23 June and 31 August 2016 to the Secretariat.

4. The national public sector bodies, bodies governed by private law with a public service mission and international organizations listed in the above table have been confirmed either by DG DEVCO to the Secretariat or via evidence provided by the organizations regarding their successful assessment against DG DEVCO pillar assessments, meet the requirements of the relevant European Union legislation and are authorized to carry out European Union budget implementation tasks without conditions concerning their institutional compliance.

#### **IV. Global Environment Facility**

5. Since 9 March 2016, no additional agencies have completed Stage II of the GEF accreditation procedure (review by the GEF Accreditation Panel).

6. Four entities (Fundo Brasileiro para a Biodiversidade – Brazil, the Foreign Economic Cooperation Office – China, the Development Bank of Latin America, and Banque Ouest Africaine de Développement) received approval from the GEF Accreditation Panel to progress from Stage II to Stage III (the final stage, which involves the signing of formal agreements, including the memorandum of understanding and the financial procedures agreement between the GEF and the entity). This approval is as per the GEF progress report on the pilot accreditation of GEF project agencies and was noted by the GEF Council at its forty-eighth meeting.<sup>1</sup>

7. Entities must complete Stage III of the GEF accreditation procedure in order to become a fully accredited agencies under the GEF.

8. At the time of publication of this document and based on information available on the GEF website, of the four entities, two entities (Fundo Brasileiro para a Biodiversidade and Foreign Economic Cooperation Office) have signed the memorandums of understanding and financial procedures agreement in Stage III of the GEF accreditation process.

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<sup>1</sup> GEF document GEF/C.48/10/Rev.01 available at <<https://www.thegef.org/documents>>. *Joint summary of the Chairs, 48th GEF Council Meeting, 2–4 June 2015* available at <<https://www.thegef.org/documents>>.