



**GREEN  
CLIMATE  
FUND**

**Meeting of the Board**  
28 - 30 June 2016  
Songdo, Republic of Korea  
Provisional Agenda Item 2

**GCF/B.13/Inf.02**

24 June 2016

---

# Annotations to the provisional agenda

---

## **Summary**

This document contains annotations to the provisional agenda as contained in document GCF/B.13/01/Drf.03.

## Agenda item 1: Opening of the meeting

1. The thirteenth meeting of the Board (B.13) will be opened by the Co-Chairs on Tuesday, 28 June 2016 at 9:00 a.m.

## Agenda item 2: Adoption of the agenda and organization of work

2. **Background:** The provisional agenda as determined and confirmed by the Co-Chairs was circulated to the Board and posted on the GCF website as document GCF/B.13/01/Drf.01 on 25 March 2016. An updated provisional agenda, also determined and confirmed by the Co-Chairs, was later circulated on 8 June 2016 as document GCF/B.13/01/Drf.02.
3. **Action:** In accordance with paragraph 20 of the Rules of Procedure of the Board, the Board is invited to adopt the provisional agenda as contained in document GCF/B.13/01/Drf.03 titled "Provisional agenda", and the organization of work as contained in the document.

<i>GCF/B.13/01/Drf.03</i>	<i>Provisional agenda</i>
---------------------------	---------------------------

## Agenda item 3: Adoption of the report of the twelfth meeting of the Board

4. **Background:** A draft report of the twelfth meeting of the Board (B.12), which took place in Songdo, Republic of Korea from 8 – 10 March 2016 was transmitted to the Board as document GCF/B.12/33 titled "Report of the twelfth meeting of the Board, 8–10 March 2016" on 29 April 2016 for a two-week review period. No comments were received from the Board and the report was re-transmitted to the Board on 17 May 2015 with a view to it being adopted at B.13.
5. **Action:** The Board is invited to adopt the report of B.12 as contained in document GCF/B.12/33.

<i>GCF/B.12/33</i>	<i>Report of the twelfth meeting of the Board, 8–10 March 2016</i>
--------------------	--

## Agenda item 4: Decisions taken between the twelfth and thirteenth meetings of the Board

6. **Background:** Document GCF/B.12/Inf.04 titled "Decisions proposed and approved in between the twelfth and thirteenth meetings of the Board" is intended to inform the Board on the decisions proposed and approved between B.12 and B.13.
7. **Action:** The Board is invited to take note of the information provided in document GCF/B.13/Inf.04.

<i>GCF/B.13/Inf.04</i>	<i>Decisions proposed and approved in between the twelfth and thirteenth meetings of the Board</i>
------------------------	--

## Agenda item 5: Report on the activities of the Co-Chairs

### (a) Report on the activities of the Co-Chairs

8. **Background:** Document GCF/B.13/Inf.01 titled “Report on activities of the Co-Chairs” provides information on the main activities undertaken by the Co-Chairs from March to June 2016.

9. **Action:** The Board is invited to take note of the information provided in document GCF/B.13/Inf.01.

### (b) Update on the revised 2016 Work Plan

10. **Background:** In decision B.12/06, the Board approved the Work Plan of the Board for 2016 and requested the Co-Chairs to update the Work Plan following each meeting of the Board to reflect the decisions of the Board. An update to the 2016 Work Plan 2016 is presented in document GCF/B.13/02 titled “Matters related to the Work Plan of the Board 2016: Proposal from the Co-Chairs”.

11. **Action:** The Board is invited to adopt the decision as proposed in Annex I to document GCF/B.13/02.

<i>GCF/B.13/Inf.01</i>	<i>Report on activities of the Co-Chairs</i>
<i>GCF/B.13/02</i>	<i>Matters related to the Work Plan of the Board 2016: Proposal from the Co-Chairs</i>

## Agenda item 6: Report on the activities of the Secretariat

### (a) Update on the implementation of the Strategic Plan for the Green Climate Fund

12. **Background:** The “Report on the activities of the Secretariat” as provided in document GCF/B.13/Inf.05 is intended to inform the Board on the activities carried out by the Secretariat in implementing Board mandates, with the exception of those activities whose reports are provided under the related agenda items.

13. In decision B.12/20 (paragraphs c and d), the Board requested the Secretariat “under the Co-Chairs’ guidance, to integrate the operational priorities and action plan included in the Strategic Plan in the Work Plan for 2016, and subsequent Work Plans”; and “to take all steps necessary to implement the action plan in a gender-responsive manner, and report at each Board meeting on progress achieved”. Annex I to document GCF/B.13/Inf.05 provides an overview on the status of implementation the GCF strategic plan by the Secretariat.

14. **Action:** The Board is invited to take note of the information provided in document GCF/B.13/Inf.05.

<i>GCF/B.13/Inf.05/Rev.01</i>	<i>Report on the activities of the Secretariat</i>
-------------------------------	--

## Agenda item 7: Reports from committees, panels and groups

- (a) **Ethics and Audit Committee**
- (b) **Executive Director Selection Committee**
- (c) **Risk Management Committee**

- (d) **Investment Committee**
- (e) **Budget Committee**
- (f) **Private Sector Advisory Group**
- (g) **Appointments Committee**
- (h) **Accreditation Panel**
- (i) **Accreditation Committee**
- (j) **Independent Technical Advisory Panel**

15. **Background:** Documents GCF/B.13/inf.03 and GCF/B.13/inf.03/Add.01 titled “Reports from committees, panels and groups of the Board of the Green Climate Fund” contain the reports on activities of the following committees and panels of the Board, covering the reporting period of March to May 2016:

- (a) Investment Committee;
- (b) Independent Technical Advisory Panel; and
- (c) Risk Management Committee;
- (d) Accreditation Panel;
- (e) Accreditation Committee;
- (f) Budget Committee;
- (g) Ethics and Audit Committee;
- (h) Private Sector Advisory Group;

16. Other committees, panels and groups may report orally to the Board during B.13.

17. **Action:** The Board is invited to take note of the information provided in documents GCF/B.13/inf.03 and GCF/B.13/inf.03/Add.01, GCF/B.13/inf.03/Add.02, and any other information provided in oral reports from other committees, panels and groups.

<i>GCF/B.13/Inf.03</i>	<i>Reports from committees, panels and groups of the Board of the Green Climate Fund</i>
<i>GCF/B.13/Inf.03/Add.01</i>	<i>Reports from committees, panels and groups of the Board of the Green Climate Fund</i>
<i>GCF/B.13/Inf.03/Add.02</i>	<i>Reports from committees, panels and groups of the Board of the Green Climate Fund</i>

## **Agenda item 8: Matters related to guidance from the Conference of the Parties**

### **(a) Fifth report to the Conference of the Parties**

18. **Background:** The document GCF/B.13/04 titled “Fifth Report of the Green Climate Fund to the Conference of the Parties to the United Nations Framework Convention on Climate Change” contains the fifth annual report of the GCF to the Conference of the Parties (COP) to the United Nations Framework Convention on Climate Change (UNFCCC) at its twenty-second session.

19. **Action:** The Board is invited to adopt the decision as proposed in annex I to document GCF/B.13/04.

**(b) Adaptation planning processes**

20. **Background:** In decision B.12/07 paragraph (c), the Board requested the Secretariat to present a document for consideration by the Board at B.13 on how the Fund may wish to support the Cancun Adaptation Framework and relevant adaptation planning articles of the Paris Agreement. The document GCF/B.13/05 titled “Adaptation Planning Processes” responds to this request.

21. **Action:** The Board is invited to adopt the decision as proposed in the annex to document GCF/B.13/05.

**(c) The GCF and the Paris Agreement**

22. **Background:** The document GCF/B.13/06 titled “The GCF and the Paris Agreement” responds to decision B.12/20, paragraph (i) where the Board requested the Secretariat to present for its consideration at B.13 a proposal on how the Fund could support the implementation of the Paris Agreement and related decisions of the COP.

23. **Action:** The Board is invited to adopt the decision as proposed in Annex I to document GCF/B.13/06.

**(d) Relationship with United Nations Framework Convention on Climate Change thematic bodies**

24. **Background:** Paragraph 70 of the Governing Instrument provides that “in carrying out its functions the Board will develop mechanisms to draw on appropriate expert and technical advice, including from the relevant thematic bodies established under the Convention, as appropriate”. Document GCF/B.13/07 titled “Relationship with the United Nations Framework Convention on Climate Change Thematic Bodies” provides an overview of present and possible future collaboration opportunities between the GCF and relevant UNFCCC thematic and external bodies.

25. **Action:** The Board is invited to adopt the decision as proposed in Annex I to document GCF/B.13/07.

**(e) Complementarity and coherence with other Funds**

26. **Background:** In decision B.12/07 paragraph (a), the Board requested the Secretariat to prepare a document that outlines the Fund’s approach for ensuring complementarity and coherence with other institutions in accordance with paragraphs 33 and 34 of the Governing Instrument for the GCF and relevant guidance from the COP for its consideration at B.13. Document GCF/B.13/08 titled “Complementarity and coherence with other funds” responds to this request.

27. **Action:** The Board is invited to adopt the decision as proposed in annex I to document GCF/B.13/08.

<i>GCF/B.13/04</i>	<i>Fifth Report of the Green Climate Fund to the Conference of the Parties to the United Nations Framework Convention on Climate Change</i>
<i>GCF/B.13/05</i>	<i>Adaptation planning processes</i>
<i>GCF/B.13/06</i>	<i>The GCF and the Paris Agreement</i>
<i>GCF/B.13/07</i>	<i>Relationship with the United Nations Framework Convention on Climate Change Thematic Bodies</i>
<i>GCF/B.13/08</i>	<i>Complementarity and coherence with other Funds</i>

## Agenda item 9: The selection process to appoint the Executive Director

28. **Background:** A limited distribution document titled “Recommendations of Co-Chairs on the performance of the Executive Director Selection Committee and proposal way forward” was circulated to the Board as in between B.12 and B.13 meetings decision on 10 June 2016 and adopted as in between meetings decision B.BM-2016/10.

29. **Action:** the Board will consider a proposal from the Co-Chairs.

<i>GCF/B.BM-2016/10 (limited distribution) Co-Chairs proposal for the selection process to appoint the Executive Director</i>
---

## Agenda item 10: Appointment of the heads of the independent accountability units

(a) **Appointment of the Head of the Independent Redress Mechanism**

(b) **Appointment of the Head of the Independent Evaluation Unit**

(c) **Appointment of the Head of the Independent Integrity Unit**

30. **Background:** As per the Work Plan for 2016, the Board is to consider the appointment of the Heads of the independent accountability units, including performance-based contracts. A decision to appoint the Head of the Independent Redress Mechanism was adopted in between B.12 and B.13 as decision B.BM-2016/09. The documents GCF/B.13/10 (limited distribution) titled “Appointment of the Head of the Independent Evaluation Unit” and GCF/B.13/11 (limited distribution) titled “Appointment of the Head of the Independent Integrity Unit” correspond to these matters.

31. **Action:** The Board is invited to adopt the decisions as proposed in annex I to documents GCF/B.13/10 and GCF/B.13/11.

<i>GCF/B.13/10 (limited distribution)</i>	<i>Appointment of the Head of the Independent Evaluation Unit</i>
<i>GCF/B.13/11 (limited distribution)</i>	<i>Appointment of the Head of the Independent Integrity Unit</i>

## Agenda item 11: Strategy on accreditation

32. **Background:** By decision B.10/06, paragraph (r), the Board requested “the Accreditation Committee with the support of the Secretariat to work on a strategy on accreditation for consideration by the Board at its eleventh meeting”. At B.12 (decision B.12/21), the Board after taking note of the report of the Accreditation Committee on its progress to develop a strategy on accreditation, decided to defer its consideration to B.13. Document GCF/B.13/12 titled “Strategy on Accreditation” is presented in response to this request.

33. **Action:** The Board is invited to consider the strategy on accreditation as presented in annex I. In addition, the Board is invited to discuss the options identified in the document and provide guidance regarding the types of entities that the GCF should accredit in the future.

<i>GCF/B.13/12</i>	<i>Strategy on Accreditation</i>
--------------------	----------------------------------

## Agenda item 12: Funding proposals

### (a) Update on the status of the Fund's pipeline

34. **Background:** The document GCF/B.13/inf.10 titled "Status of the Fund's portfolio: pipeline and approved projects" provides an update of the GCF's portfolio including pipeline of projects and programmes and the eight funding proposals approved at the eleventh meeting of the Board. Two limited distribution addenda accompany this document.

35. **Action:** The Board is invited to take note of the information presented in document GCF/B.13/Inf.10.

<i>GCF/B.13/Inf.10</i>	<i>Status of the Fund's portfolio: pipeline and approved projects</i>
<i>GCF/B.13/Inf.10/Add.01</i> <i>(limited distribution)</i>	<i>Status of the Fund's portfolio – Addendum: List of funding proposals</i>
<i>GCF/B.13/Inf.10/Add.02</i> <i>(limited distribution)</i>	<i>Status of the Fund's portfolio – Addendum: List of concept notes</i>

### (b) Simplified procedure for small-scale activities and certain activities

36. **Background:** In decision B.12/10, the Board requested the Co-Chairs to consult the Board with a view to presenting for consideration and adoption by the Board, the outcome of their consultations related to simplified processes for the approval of proposals for certain activities, in particular small-scale activities, at B.13. In accordance with the decision, the Co-Chairs outline in document GCF/B.13/13 titled "Simplified processes for approval of proposals for certain activities, in particular small-scale activities: Recommendations from the Co-Chair", their recommendations based on the consultations with the Board in relation to the simplified processes for approval of proposals for certain activities, in particular small-scale activities.

37. **Action:** The Board is invited to adopt the decision as proposed in annex I to document GCF/B.13/13

<i>GCF/B.13/13</i>	<i>Simplified processes for approval of proposals for certain activities, in particular small-scale activities: Recommendations from the Co-Chairs</i>
--------------------	--

### (c) Project Preparation Facility

38. **Background:** In decision B.12/25 paragraph (a), the Board requested the Secretariat to present a document, taking into consideration the views expressed by the Board at B.12, on matters related to the scope and functioning of the Project Preparation Facility (PPF), for consideration and adoption by the Board at B.13. Document GCF/B.13/14 titled "Operational guidelines for the Project Preparation Facility" provides an overview on the operationalisation of the PPF following this decision.

39. **Action:** The Board is invited to adopt the decision as proposed in annex I to document GCF/B.13/14

<i>GCF/B.13/14</i>	<i>Operational guidelines for the Project Preparation Facility</i>
--------------------	--

### (d) Requests for proposals

40. **Background:** The Board in decision B.10/11 established a pilot programme to support micro-, small-, and medium- sized enterprises, and requested the Secretariat, to present for the

Board's consideration the terms of reference (ToR) for a request for proposals (RFP) for the pilot programme, with an aim of launching the RFP in 2016.

41. Document GCF/B.13/15 titled "Establishing a programmatic framework for engaging with micro-, small- and medium-sized enterprises" presents a framework for how the Board may wish to mobilize and engage local private sector actors through the pilot programme to support micro-, small-, and medium-sized enterprises. It furthermore presents the ToR for an RFP for entities to manage the pilot programme, with a view to issuing the RFP after B.13.

42. **Action:** The Board is invited to adopt the decision as proposed in annex I to document GCF/B.13/15

<i>GCF/B.13/15</i>	<i>Establishing a programmatic framework for engaging with micro-, small- and medium-sized enterprises</i>
--------------------	--

**(e) Funding proposals**

43. **Background:** Document GCF/B.13/16 titled "Consideration of funding proposals" presents the funding proposals for the Board's consideration at B.13. It also presents a view of GCF's portfolio and a brief guide to the funding proposal packages. The funding proposals' packages are presented in addenda to document GCF/B.13/16 (documents GCF/B.13/16/Add.01 - GCF/B.13/16/Add.14). Additional information is provided in limited distribution addenda contained in documents GCF/B.13/16/Add.11 - GCF/B.13/16/Add.14)

44. **Action:** The Board is invited to adopt the decision as proposed in annex I to document GCF/B.13/16.

<i>GCF/B.13/16</i>	<i>Consideration of funding proposals</i>
<i>GCF/B.13/16/Add.01</i>	<i>Consideration of funding proposals – Addendum: Funding proposal package for FP009</i>
<i>GCF/B.13/16/Add.02</i>	<i>Consideration of funding proposals – Addendum: Funding proposal package for FP010</i>
<i>GCF/B.13/16/Add.03</i>	<i>Consideration of funding proposals – Addendum: Funding proposal package for FP011</i>
<i>GCF/B.13/16/Add.04</i>	<i>Consideration of funding proposals – Addendum: Funding proposal package for FP012</i>
<i>GCF/B.13/16/Add.05</i>	<i>Consideration of funding proposals – Addendum: Funding proposal package for FP013</i>
<i>GCF/B.13/16/Add.06</i>	<i>Consideration of funding proposals – Addendum: Funding proposal package for FP014</i>
<i>GCF/B.13/16/Add.07</i>	<i>Consideration of funding proposals – Addendum: Funding proposal package for FP015</i>
<i>GCF/B.13/16/Add.08</i>	<i>Consideration of funding proposals – Addendum: Funding proposal package for FP016</i>
<i>GCF/B.13/16/Add.09</i>	<i>Consideration of funding proposals – Addendum: Funding proposal package for FP017</i>
<i>GCF/B.13/16/Add.10</i>	
<i>(confidential)</i>	<i>Consideration of funding proposals – Addendum: Full funding proposal package for FP017</i>
<i>GCF/B.13/16/Add.11</i>	

*(limited distribution) Consideration of funding proposals – Addendum: List of proposed conditions and recommendations*  
*GCF/B.13/16/Add.1/Rev.01 Consideration of funding proposals – Addendum: Independent Technical Advisory Panel’s assessment*  
*GCF/B.13/16/Add.13*  
*(limited distribution) Consideration of funding proposals – Addendum: Secretariat’s review*  
*GCF/B.13/16/Add.14*  
*(limited distribution) Consideration of funding proposals – Addendum: Term sheet*

**(f) Matters related to the interim redress procedures**

45. **Background:** Paragraph 69 of the Governing Instrument mandates the Board to establish “an independent redress mechanism that will report to the Board”. Document GCF/B.13/17 titled “Interim procedures for redress: Reconsideration of funding decisions” presents draft interim procedures for the reconsideration of funding decisions taken by the Board.

46. **Action:** The Board is invited to adopt the decision as proposed in annex I to document GCF/B.13/17

*GCF/B.13/17 Interim procedures for redress: Reconsideration of funding decisions*

**(g) Programmatic approach to funding proposals**

47. **Background:** This agenda item build on the initial proposal approval process by elaborating the programmatic approach to funding proposals. The document GCF/B.13/18 titled “Further development of the initial proposal approval process (programmatic approach to funding proposals)” is prepared for consideration under this item.

48. **Action:** The Board s invited to adopt the decision as proposed in annex I to the document GCF/B.13/18.

*GCF/B.13/18 Programmatic approach to funding proposals*

## Agenda item 13: Communications of the Fund

49. **Background:** This agenda item stems from decision B.04/14, where the Board requested the Secretariat, under the guidance of the Co-Chairs, to develop a communications strategy with the assistance of a consultant or consultants, on the basis of the terms of reference contained in annex II to decision B.04/14 (annex II to document GCF/B.04/17). By decision B.12/26, the Board decided to defer its consideration of the communications strategy to B.13

## Agenda item 14: Status of staffing of the Secretariat

50. **Background:** In decision B.12/27, paragraph (b), the Board noted “the need to increase the number of regular staff in the Secretariat to an approximate total of 100 by the end of 2016 and to further increase to a total of approximately 140 by the end of 2017, taking into consideration the ability of the Secretariat to recruit and absorb the increasing staff numbers, following the appropriate processes” and approved additional amounts to the administrative budget. Document GCF/B.13/20 titled “Status of staffing of the Secretariat” provides a status update on staffing of the Secretariat.

51. **Action:** The Board is invited to take note of the information provided in document GCF/B.13/20 and adopt the decision presented in annex I.

*GCF/B.13/20*

*Status of staffing of the Secretariat- a progress report*

## **Agenda item 15: Policies on ethics and conflicts of interest for other Board appointed officials and active observers**

52. **Background:** The Board in decision B.09/03 paragraph (b) requested the Secretariat to draft policies on ethics and conflicts of interest for among others, Board appointed officials. In decision B.10/13 paragraph (e), the Board requested the Ethics and Audit Committee to continue its work on policies on ethics and conflicts of interest for other Board appointed officials and active observers. Document GCF/B.13/21 titled “Policies on ethics and conflicts of interest for other Board appointed officials and active observers” presents the Policy for the Board appointed officials as requested by the Board. It also provides a brief overview of the main features and aspects of the Policy, and briefly describes the main areas of discussion covered by the Ethics and Audit Committee.

53. **Action:** The Board is invited to adopt the draft decision as set out in annex I to document GCF/B.13/21.

*GCF/B.13/21*

*Policies on ethics and conflicts of interest for other Board appointed officials and active observers*

## **Agenda item 16: Status of the initial resource mobilization process**

54. **Background:** The document GCF/B.13/Inf.06 titled “Status of the initial resource mobilization process” provides an update for the Board on the Initial Resource Mobilization Process including the status of signing for contribution agreements/arrangements; the current commitment authority highlighting the current cash and promissory notes available; and the forecast of available resources for commitment and disbursement. The document also presents the financial report prepared by the Interim Trustee of the GCF which encompasses financial information of the GCF Trust Fund as of 31 March 2016.

55. **Action:** The Board is invited to take note of the information presented in document GCF/B.13/Inf.06.

*GCF/B.13/Inf.06*

*Status of the Initial Resource Mobilization process*

## **Agenda item 17: Consideration of accreditation proposals**

56. **Background:** The document GCF/B.13/23 titled “Consideration of accreditation proposals” presents accreditation proposals based on the applications received up to 31 May 2016 for consideration by the Board. In addition, it provides a follow-up on decisions in relation to accreditation, an update on the accreditation process and the status of applications, and the status of accredited entities addressing accreditation conditions. Limited distribution addenda GCF/B.13/23/Add.1, Add.2 and Add.3 titled “Consideration of accreditation proposals - Addendum” present additional information on the matter.



57. **Action:** The Board is invited to adopt the draft decision presented in annex I to the document GCF/B.13/23.

<i>GCF/B.13/23</i>	<i>Consideration of accreditation proposals</i>
<i>GCF/B.13/23/Add.1 (limited distribution)</i>	<i>Consideration of accreditation proposals – Addendum</i>
<i>GCF/B.13/23/Add.2 (limited distribution)</i>	<i>Consideration of accreditation proposals – Addendum</i>
<i>GCF/B.13/23/Add.3 (limited distribution)</i>	<i>Consideration of accreditation proposals – Addendum</i>

## Agenda item 18: Accreditation master agreements

58. **Background:** The Board, in decision B.12/31 paragraph (f), requested “the Executive Director, as a matter of urgency, to prioritize the execution of Accreditation Master Agreements with those entities accredited by the Board, and to remain in regular communication with the Co-Chairs between formal meetings on progress made to that end”. The document GCF/B.13/19\* (limited distribution) titled “Accreditation Master Agreements and Funded Activity Agreements” provides a status update on progress made on the execution of accreditation master agreements and funded activity agreements.

59. **Action:** The Board is invited to adopt the draft decision presented in annex I to the document.

<i>GCF/B.13/19 (Limited distribution)</i>	<i>Accreditation master agreements and funded activity agreements</i>
---	---

## Agenda item 19: Country programming, readiness and preparatory support

### (a) Readiness and preparatory support

60. **Background:** The Board in decision B.06/11 requested the Executive Director to report to the Board twice a year on activities undertaken under the Readiness and Preparatory Support Programme, including joint activities with existing initiatives, and on the progress of committing and disbursing available funds. The document GCF/B.13/24 titled “Progress and outlook report of the Readiness and Preparatory Support Programme” gives an overview of progress made with the Readiness Programme since its inception.

61. **Action:** The Board is invited to take note of the information provided in document GCF/B.13/24.

<i>GCF/B.13/24</i>	<i>Progress and outlook report of the Readiness and Preparatory Support Programme</i>
--------------------	---

\* To be issued

(b) **Country ownership guidelines**

62. **Background:** The Board in decision B.12/32 paragraph (i) requested the Secretariat, in consultation with the Co-Chairs, to present the Country ownership guidelines as referred to in decision B.10/10, paragraph (d), for consideration by the Board at its thirteenth meeting.

63. **Action:** The Board is invited to adopt the decision proposed by the Co-Chairs as a result of informal consultations with the Board.

**Agenda item 20: Further development of some indicators in the performance measurement framework**

64. **Background:** The Board, in decision B.08/07, paragraph (b), requested the Secretariat to further develop the indicators marked as “noted, but further refinement needed” in the performance measurement frameworks (PMFs). Document GCF/B.13/26 titled “Further development of some indicators in the performance measurement framework” presents the revision of some indicators of the GCF mitigation and adaptation performance measurement frameworks as requested in decision B.08/07. It also presents an initial evaluation policy.

65. **Action:** The Board is invited to adopt the decision as proposed in annex I to document GCF/B.13/26.

*GCF/B.13/26*

*Further development of some indicators in the performance measurement framework*

**Agenda item 21: Risk and investment policies**

(a) **Report on the proposed revision of the risk register**

66. **Background:** The Board, in decision B.12/34 requested the Risk Management Committee to review probability, impact and resulting priorities of the Risk register prior to the thirteenth meeting of the Board. The document presents proposed revisions of the risk register.

67. **Action:** The Board is invited to adopt the decision proposed in annex I to the document GCF/B.13/29.

*GCF/B.13/29*

*Report on the proposed revision of the risk register*

(b) **Interim risk and investment guidelines**

68. **Background:** The Board, through decision B.12/34, requested the Secretariat, in consultation with the Risk Management Committee, to present a revised proposal for the interim risk and investment guidelines at B.13. Document GCF/B.13/27/Rev.01 titled “Interim risk and investment guidelines: Risk Management Committee proposal” presents the Risk Management Committee’s proposal on the interim risk and investment guidelines for consideration by the Board.

69. **Action:** The Board is invited to adopt the decision proposed in annex I to document GCF/B.13/27/Rev.01.

*GCF/B.13/27/Rev.01*

*Interim risk and investment guidelines: Risk Management Committee proposal*

## Agenda item 22: Administrative matters

### (a) Status of the GCF Administrative Tribunal

70. **Background:** By decision B.12/40, the Board requested the Secretariat to identify the options for the arrangements for the Administrative Tribunal of the Fund for consideration by the Board at B.13. Document GCF/B.13/28 titled “Administrative Tribunal of the Green Climate Fund (Status update)” provides a status update on the Secretariat’s progress with respect to preparing such options for the Board’s consideration.

71. **Action:** The Board is invited to adopt the draft decision presented in annex II to the document.

<i>GCF/B.13/28</i>	<i>Administrative Tribunal of the Green Climate Fund (Status update)</i>
--------------------	--

### (b) Report on the execution of the administrative budget for 2016

72. **Background:** The document GCF/B.13/Inf.08 titled “Report on the execution of the 2016 administrative budget of the Green Climate Fund at 30 April 2016” presents an update of actual expenditures for the four months to 30 April 2016 against the approved budget.

73. **Action:** The Board is invited to take note of the report as presented in document GCF/B.13/Inf.08.

<i>GCF/B.13/Inf.08</i>	<i>Report on the execution of the 2016 administrative budget of the Green Climate Fund at 30 April 2016</i>
------------------------	---

### (c) Annual report and audited financial statements for 2015

74. **Background:** The Board, by its decision B.08/18, approved the terms of reference of the External Auditor. By the decision BM-2015/02 the Board approved the appointment of Grant Thornton to be the External Auditors of the Green Climate Fund (GCF) for a three year period beginning with the 2014 financial statements. The Ethics and Audit Committee has reviewed the audited financial statements for the year ending 31 December 2015.

75. **Action:** The Board is invited to adopt a decision as presented in annex I.

<i>GCF/B.13/22</i>	<i>Audited financial statements of the Green Climate Fund for the year ended 31 December 2015</i>
--------------------	---

## Agenda item 23: Dates of the following meeting of the Board

76. **Background:** Document GCF/B.13/31 titled “Date and venue of the following meeting of the Board” proposes the date and venue of the fourteenth meeting of the Board.

77. **Action:** The Board is invited to adopt the draft decision presented in annex I to the document.

<i>GCF/B.13/31</i>	<i>Dates of the following meeting of the Board</i>
--------------------	--

## **Agenda item 24: Other matters**

78. Any other matters that the Board may wish to consider as indicated at the adoption of the agenda of B.13 will be taken up under this agenda item.

## **Agenda item 25: Report of the meeting**

79. **Action:** As per paragraph 13 of the Rules of Procedure, before the end of the meeting, the Co-Chairs will present a draft report of the meeting containing the decisions of the meeting, for consideration and approval by the Board.

## **Agenda item 26: Close of the meeting**

80. B.13 is scheduled to be closed on Thursday, 30 June 2016.

---