



**GREEN
CLIMATE
FUND**

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GCF/B.13/21

8 June 2016

Policies on ethics and conflicts of interest for other Board appointed officials and active observers

Summary

This document informs on the proposed policy of ethics and conflicts of interest for Board appointed officials of the Green Climate Fund (heads of the accountability units), following on Board decisions B.09/03 and B.10/05.

I. Introduction

1. In accordance with the Governing Instrument for the Green Climate Fund (GCF), paragraphs 60, 68 and 69, an independent integrity unit (IIU), an independent redress mechanism (IRM) and an operationally independent evaluation unit (IEU) are part of the governance structure of the GCF. The respective heads are appointed by the board of the GCF (Board) and will report to the Board.

1. The terms of reference of the head of the Independent Evaluation Unit, head of the Independent Integrity Unit and head of the Independent Redress Mechanism were adopted by the Board in decision B.10/05.

2. The Board requested the Secretariat to draft policies on ethics and conflicts of interest for, amongst others, the Executive Director and other Board appointed officials in decision B.09/03. A draft policy on ethics and conflicts of interest covering the Executive Director and other Board appointed officials was presented by the Secretariat to the Ethics and Audit Committee for consideration. The Ethics and Audit Committee considered the option of having separate policies for the Executive Director heading the independent Secretariat and for other Board appointed officials based on their different roles and functions. Therefore; in its tenth meeting the Board while adopting the Policy on ethics and conflicts of interest for the Executive Director of the Green Climate Fund Secretariat, by decision B.10/13 requested the Ethics and Audit Committee to continue its work on policies on ethics and conflicts of interest for other Board appointed officials and active observers, which had not been completed in the tenth meeting of the Board.

2. Based on these decisions, the Secretariat presented a draft policy on ethics and conflicts of interest for other Board appointed officials to the Ethics and Audit Committee for its consideration.

3. There has not been an opportunity yet to prepare and deliberate on a policy on ethics and conflicts on interest covering the active observers of the GCF.

4. The purpose of this document is to present the Policy for the Board appointed officials, as requested by the Board. This document provides a brief overview of the main features and aspects of the Policy on ethics and conflicts of interest for Board appointed officials and briefly describe the main areas of discussion covered by the Ethics and Audit Committee.

1.1 The policy on ethics and conflicts of interest for Board appointed officials (Policy)

5. The Ethics and Audit Committee acknowledged that the heads of the accountability units (Board appointed officials), which report to the Board and for administrative purposes to the Executive Director, are entrusted with roles and responsibilities prescribed in the Governing Instrument of the Fund and their terms of reference.

6. The Policy takes into account best practices of relevant units of international entities, including multilateral development banks in order to promote ethical conduct and maintain the integrity of the heads of accountability units.

7. The Ethics and Audit Committee acknowledged that the following important principles and elements must form part of the Policy covering these Board appointed officials:

(a) In view of the importance of maintaining the independence of these Board appointed officials the Policy sets a basic standard of conduct for them wherein s/he owes a duty entirely to the GCF and will not seek or take instructions from any government (paragraph 8). In addition, to further maintain their independence these Board

appointed officials cannot receive any honours, decorations or favours from any government, or from any other authority or person external to the GCF in connection with services rendered during her/his term of office with the GCF without authorization from the Board (paragraph 36);

- (b) The policy makes provisions for conflict of interest situations. A conflict of interest is defined in paragraph 14 of the Policy. The Board appointed officials in performance of their duties are under an obligation to disclose all actual or potential conflicts of interest as soon as they arise and avoid participating in decision-making or deliberations in relation to matters where conflicts arise. The heads of the IRM and the IEU are under an obligation to make disclosure of all conflicts of interest to the IIU, and in case of the head of the IIU to the Ethics and Audit Committee. The IIU and/or the Ethics and Audit Committee where relevant, will subsequently give guidance on whether such a conflict arises and how to manage such conflicts of interest (paragraphs 4 and 16);
- (c) Transparency is a core value of the GCF. For greater transparency and also for avoidance of conflicts of interest, an important element is included in paragraph 23 of the Policy requiring an annual financial interest disclosure by the Board appointed officials to the IIU and/or to the Ethics and Audit Committee as relevant under the Policy. Also the Policy mandates (paragraph 22) disclosure of any financial or business interest both of the heads of these accountability units and their immediate family members which might reflect unfavourably upon the GCF or might be in actual/perceived conflict with her/his duties in the GCF;
- (d) The Ethics and Audit Committee acknowledged that this Policy should also be aligned with and incorporate the strict standards of the staff code of conduct of the Administrative Guidelines on Human Resources. Therefore, the provisions dealing with avoidance of financial interest in transactions of the GCF, manner of conduct within the institution, acceptance of gifts and awards, outside activities, publications and public speaking, disclosure of confidential information, political and external activities and interest and subsequent employment have been incorporated in the Policy on the basis of similar provisions in the staff code of conduct in the Administrative Guidelines on Human Resources;
- (e) The mandate for ensuring compliance with and for handling breaches of the Policy has been entrusted to the IIU (Ethics and Audit Committee for the head of the IIU), such as decisions on conflicts of interest (paragraphs 16 and 21) and actions upon establishing a breach of a provision of the Policy (Section XIII); and
- (f) The Policy also clarifies that it applies to Board appointed officials other than the Executive Director for whom the Board by decision B.10/13 adopted a separate policy, 'Policy on Ethics and Conflicts of Interest for the Executive Director of the Green Climate Fund Secretariat' (footnote to paragraph 5 (e)).

II. Recommended Action

8. It is recommended that the Board adopt the draft decision on this matter as set out in Annex I to this document.

Annex I: Draft decision of the Board

The Board, having reviewed document GCF/B.13/21 titled “Policies on ethics and conflicts of interest for other Board appointed officials and active observers”:

- (a) Adopts the Policy on ethics and conflicts of interest for Board appointed officials of the Green Climate Fund set out in Annex II to this decision; and
- (b) Requests the Ethics and Audit Committee, with the support of the Secretariat, to continue its work on recommended policy on ethics and conflicts of interest for active observers.

Annex II: Policy on ethics and conflicts of interest for Board appointed officials

I. Scope, purpose and applicability

1. This policy on ethics and conflicts of interest for Board Appointed Officials sets forth principles and ethical standards for the Covered Individuals in connection with, or having a bearing upon, their status and the discharge of their responsibilities in the Green Climate Fund. As these Covered Individual are entrusted with responsibilities as prescribed in the Governing Instrument for the Green Climate Fund and relevant decisions and policies of the Fund, their personal and professional conduct must comply with the standards and procedures set forth herein.
2. The Policy is in furtherance of the general principles set out in the Governing Instrument that the Fund shall operate in a transparent and accountable manner guided by efficiency and effectiveness.
3. Should a Covered Individual have any doubt as regards her/his proper course of action in any matter related to this Policy, they shall seek the advice of the Independent Integrity Unit; except, when the Covered Individual is the Head of the Independent Integrity Unit, which in that case shall seek the advice of the Ethics and Audit Committee.
4. Throughout this Policy, when it is stated that any ethical and/or conflict of interest matter concerning a Covered Individual shall be reported, referred, submitted or disclosed by others or by the Covered Individual her/himself, to the Independent Integrity Unit for guidance, review, investigation, decision or other actions specified in the provision, and when the Covered Individual in question is the Head of the Independent Integrity Unit, the relevant provision should be construed to mean that the matter shall be reported, referred, submitted or disclosed to the Ethics and Audit Committee for guidance, review, investigation, decision or other actions specified in the provision.

II. Definitions

5. For the purposes of this Policy, the following terms shall have the meaning set out below:
 - (a) **Administrative Tribunal** means the tribunal established by the Fund referred to in the Administrative Guidelines on Human Resources of the GCF;
 - (b) **Board** means the Board of the Fund;
 - (c) **Board Appointed Official** means the Head of the Independent Evaluation Unit, Independent Integrity Unit and Independent Redress Mechanism respectively appointed by the Board;
 - (d) **Ethics and Audit Committee** means the committee of the Board established by decision B.05/13, paragraph (e);
 - (e) **Covered Individuals** means the Board Appointed Officials;¹
 - (f) **Fund** means the Green Climate Fund;

¹ This Policy applies to Board Appointed Officials other than the Executive Director to whom the 'Policy on Ethics and Conflicts of Interest for the Executive Director of the Green Climate Fund Secretariat' applies.

- (g) **Gift** means any gratuity, favour, discount, entertainment, hospitality, loan, forbearance, honorarium, or other item having monetary value. These include services as well as gifts of training, transportation, local travel, lodgings and meals, whether provided in-kind, by purchase of a ticket, payment in advance, or reimbursement after the expense has been incurred;
- (h) **Governing Instrument** means the Governing Instrument for the Green Climate Fund;
- (i) **Headquarters Agreement** means the Agreement between the Republic of Korea and the Green Climate Fund concerning the Headquarters of the Green Climate Fund;
- (j) **Immediate Family Members** means the Covered Individual's spouse, partner under applicable legislation, child, mother, father, brother or sister and persons primarily dependent on such an individual for financial support;
- (k) **Independent Evaluation Unit** means the independent evaluation unit referred to in paragraph 60 of the Governing Instrument;
- (l) **Independent Integrity Unit** means the independent integrity unit referred to in paragraph 68 of the Governing Instrument;
- (m) **Independent Redress Mechanism** means the independent redress mechanism referred to in paragraph 69 of the Governing Instrument;
- (n) **Policy** means this policy on ethics and conflicts of interest for Board Appointed Officials of the Green Climate Fund;
- (o) **Prohibited Practices** means any of the following practices:
- (i) A "corrupt practice" is the offering, giving, receiving, or soliciting, directly or indirectly, anything of value to influence improperly the actions of another entity and/or individual;
 - (ii) A "fraudulent practice" is any act or omission, including a misrepresentation, that knowingly or recklessly misleads, or attempts to mislead, an entity and/or individual to obtain a financial or other benefit, or to avoid an obligation;
 - (iii) A "coercive practice" is impairing or harming, or threatening to impair or harm, directly or indirectly, any entity and/or individual or the property of that entity and/or individual to influence improperly the actions of an entity and/or individual;
 - (iv) A "collusive practice" is an arrangement between two or more entities and/or individuals designed to achieve an improper purpose, including to improperly influence the actions of another entity and/or individual;
 - (v) An "obstructive practice" includes deliberately destroying, falsifying, altering, or concealing evidence material to an investigation; making false statements to investigators in order to materially impede an investigation; threatening, harassing, or intimidating any entity and/or individual to prevent it from disclosing its knowledge of matters relevant to the investigation or from pursuing the investigation; or materially impeding the Fund's rights of audit or access to information; and
 - (vi) "Harassment" means unwelcome verbal or physical behaviour that unreasonably interferes with work or creates an intimidating, hostile or offensive work environment;
- (p) **Secretary to the Board** means the staff member of the Secretariat of the Fund serving as Secretary to the Board; and

- (q) **Secretariat** means the independent Secretariat of the Green Climate Fund referred to in Section E of the Governing Instrument.
- (r) **Short-term trading** means any combination of the buying or selling of securities within a period of six months; and buying or selling of a right or obligation to buy or sell such securities shall be treated as buying or selling the securities.

III. Basic standard of conduct

6. Covered Individuals shall carry out their responsibilities as prescribed in their terms of reference, their contracts with the Fund and relevant decisions and policies of the Fund, to the best of their ability and judgment, and shall maintain the highest standards of integrity in their personal and professional conduct and observe principles of good governance.
7. In order to reflect the importance of the Policy and the obligations contained in it, Covered Individuals shall, upon their appointment and at the start of each new term of office, read and sign the Declaration of Impartiality and Confidentiality, a template of which is contained in Appendix I to the Policy, to be deposited with the Secretary to the Board.
8. Covered Individuals shall not interfere in the political affairs of any State. In the discharge of their duties, the Covered Individuals shall not seek or receive instructions from any government.
9. The privileges, immunities, exemptions and facilities which the Covered Individuals enjoy under the Headquarters Agreement and any other agreement entered into between the Fund and governments of other countries are granted in the interest of the Fund and not for the personal benefits of the individuals. Therefore, these privileges, immunities, exemptions, and facilities offer no excuse for non-performance of private obligations or failure to observe laws and police regulations.
10. Covered Individuals shall observe the laws of each jurisdiction in which they are present pursuant to their official duties and responsibilities so as not to be perceived as abusing the privileges and immunities conferred upon the Fund and upon them. This provision does not abrogate or waive any privileges and immunities which they may enjoy.
11. Covered Individuals shall, in their interactions with others, act with tolerance, sensitivity and respect for cultural differences. Any form of discrimination based on any ground, such as gender, race, colour, national, ethnic or social origin, genetic features, language, religion or belief, political or any other opinion, membership of a national minority, property, birth, disability, age or sexual orientation shall be against the Policy.
12. Covered Individuals shall abide by the following standards of conduct:
 - (a) Covered Individuals must not act in any manner that will undermine public confidence and trust in the Fund's governance. Covered Individuals will refrain from engaging in Prohibited Practices;
 - (b) Covered Individuals must not encourage anyone to take any actions listed under paragraph (a) above; and
 - (c) Covered Individuals must disassociate from, and report to the Independent Integrity Unit, any suspected misconduct by other Covered Individuals, including those actions listed under paragraph 12 (a) above, when it comes to their attention, in accordance with the procedure set out in Section XIII below, and to refrain from retaliation against an individual who provides information in good faith about suspected misconduct.
13. In the discharge of their office the Covered Individuals owe their duties entirely to the Fund and no other authority. In implementing decisions of the Fund, the Covered Individuals will only take into account considerations relevant to the Fund's objective, functions and

operations. Their considerations shall be taken impartially in order to achieve and carry out the purpose and functions of the Fund as set out in the Governing Instrument and the decisions of the Board.

IV. Conflict of interest

14. A conflict of interest arises when the personal interests of a Covered Individual interfere in any way with her/his official duty or with the interests of the Fund. A conflict of interest may arise when the Covered Individual takes actions or has interests that make it difficult to perform her/his work objectively and effectively, or when the Covered Individual takes actions that intentionally result in improper benefits for her/himself, Immediate Family Members or other persons or entities. An actual conflict of interest involves a conflict between the official duties of the Covered Individual and her/his personal interests that could improperly influence the performance of those official duties. An apparent conflict of interest arises when it could reasonably be perceived that the Covered Individual's personal interests could improperly influence the performance of her/his official duties even if this is not in fact the case.

15. In performing her/his duties, the Covered Individual shall carry out her/his responsibilities to the exclusion of any personal advantage.

16. Covered Individuals shall endeavour to avoid any situation involving an actual conflict of interest, or the appearance of a conflict of interest. If an actual conflict arises, a Covered Individual shall promptly refer the matter in writing to the Independent Integrity Unit and shall withdraw from attendance or participation in deliberations or decision-making connected with that matter pending guidance from the Independent Integrity Unit. If an appearance of conflict arises, or if there is doubt whether a conflict, actual or apparent, exists, the Covered Individual shall promptly refer the matter in writing to the Independent Integrity Unit and/or to the Ethics and Audit Committee where relevant, for guidance.

V. Personal financial affairs

17. Except within the limits specified in this Section V, during her/his employment with the Fund, a Covered Individual and her/his Immediate Family Members shall avoid having any financial interest in transactions of the Fund or in projects or enterprises involving the Fund. A Covered Individual shall not use any information not generally available to the public to further her/his private interests or those of any other person or entity.

18. In particular, the Covered Individuals or Immediate Family Members must refrain from:

- (a) Short-term trading in securities issued by the Fund;
- (b) Making investments in securities of an entity known by them to be an actual or prospective recipient of the Fund's financing, investment or guarantee; or
- (c) Making investments in securities of any company or other entity upon whose board of directors or trustees the Covered Individual served.

19. If a Covered Individual or an Immediate Family Member has or comes into possession of any securities referred to in paragraph 18 above, the Covered Individual must make immediate arrangements for her/his prompt divestiture.

20. However, the foregoing shall not include the management of any private investments of the Covered Individual provided that such investments do not constitute substantial control in the enterprise or enterprises concerned and that the Covered Individual conducts her/his private business affairs in such a manner as to avoid a conflict of interest between her/him and the interest of the Fund.

21. Covered Individuals shall seek guidance of the Independent Integrity Unit prior to undertaking financial transactions that may be restricted by this Section V or provisions of this Policy. In the event the Covered Individual is the Head of the Independent Integrity Unit, the matter shall be referred to the Chair of the Ethics and Audit Committee.

VI. Disclosure of financial and business interests

22. A Covered Individual shall promptly disclose to the Independent Integrity Unit any financial or business interest that s/he or an Immediate Family Member has, which might reflect unfavourably on the Fund or which might be in actual or perceived conflict with her/his duties. Upon such disclosure, the Covered Individual shall refrain from taking any action as a Board Appointed Official that might affect such interest, except as otherwise directed by the Board.

23. Covered Individuals must file annually until separation from the Fund, a financial interest disclosure form in a form and manner to be proposed by the Chief Financial Officer of the Fund and approved by the Ethics and Audit Committee. In the event that a financial disclosure reveals a conflict of interest, the Independent Integrity Unit will provide advice on how to obviate or mitigate the conflict.

VII. Outside activities and other employment

24. Covered Individuals, upon joining the Fund, shall devote themselves to the activities of the Fund on a full-time basis and dissociate from any other public or private position that they may hold. The Covered Individual shall not, without a prior written approval of the Ethics and Audit Committee, accept any position or obligation or have any interest directly or indirectly in any activity which are incompatible with the discharge of her/his duties in the Fund other than positions related to pro bono activities unrelated to the Fund.

25. **Previous Association:** A Covered Individual shall not be personally involved in a Fund transaction involving a former employer, as:

- (a) A recipient or beneficiary of the Fund's financing, investments or guarantees;
- (b) A guarantor of any such financing; or
- (c) A supplier of goods or services to the Fund,

except as authorized by the Ethics and Audit Committee.

26. **Prospective employment:** When seeking, negotiating for, or entering into an arrangement concerning, prospective employment outside the Fund for her/himself or for Immediate Family Members, the Covered Individuals shall not allow such circumstances to influence the performance of their duties and must not exercise any responsibility with respect to a Fund transaction in which a prospective employer has or may have an interest.

27. **Subsequent Employment:** A Covered Individual shall not be eligible, within one year after her/his separation from the Fund, to seek, apply or take up appointment as a Fund staff member, engagement as a Fund consultant, or any other work remunerated by the Fund. The Ethics and Audit Committee may waive this provision in exceptional circumstances. A request for such waiver must be submitted to the Ethics and Audit Committee before s/he or her/his Immediate Family Member applies for employment by the Secretariat.

VIII. Publications and public speaking

28. Covered Individuals during the term of her/his appointment may not, outside her/his official duties:

- (a) Publish, cause to be published, or assist in the publication of any book, pamphlet, article, letter or other document relating to the policies or activities of the Fund or on any national political questions;
 - (b) Deliver any speech or presentation, broadcast through radio, television or other electronic media or hold press conferences or grant press interviews on such policies, activities or questions; or
 - (c) Speak on behalf of the Fund or state its policies as a participant in any seminar or conference.
29. When speaking in public the Covered Individuals shall make clear in what capacity they are speaking and comply with the requirements of Section IX of this Policy.

IX. Disclosure of information

30. Covered Individuals shall at all times observe the applicable policies of the Fund regarding disclosure of information.
31. A Covered Individual shall protect the security of any information obtained in the performance of her/his duties that is not otherwise available to the public and, except as required to perform her/his duties the Covered Individual shall not use such information or disclose it to others who s/he knows or should know are not authorized by the Fund to receive such information. The provisions of this paragraph 31 shall continue to apply to the Covered Individuals after their term of service has expired.
32. Covered Individuals shall not use, or allow the use of, unpublished and/or confidential information known to them by reason of their official position with the Fund to private advantage, directly or indirectly, or for any interest contrary to the interests of the Fund.

X. Political and external activities and interests

33. Covered Individuals may exercise their political rights, but shall refrain from participation in political activities that may interfere or conflict with their duties or status as Covered Individuals. A Covered Individual must resign her/his position immediately if such Covered Individual becomes a candidate for any national public office of a political character or accepts a nomination for such an office.

XI. Gifts and awards

34. Covered Individuals and their Immediate Family Members are prohibited from accepting gifts under circumstances where it could reasonably be construed that the gift is motivated by a Covered Individual's position in relation to the Fund and interests that could be substantially affected by the Fund, except when such gifts are allowable under the provisions referred to in paragraph 35 below.
35. Covered Individuals may accept unsolicited gifts when refusal to do so would embarrass the gift provider or the Fund or otherwise not be in the interest of the Fund, such as when a refusal to accept would be considered impolite, provided that such gifts over USD 100 shall be reported to the Independent Integrity Unit. Except when impractical (such as in the case of meals), gifts accepted on behalf of the Fund will be turned over to the Secretariat and handled in accordance with the procedures developed for that purpose.

36. Covered Individuals shall not accept, without authorization by the Board, any honours, decorations or favours from any government, or from any other authority or person external to the Fund in connection with services rendered during their term of office with the Fund.

XII. Conduct within the institution

37. Covered Individual shall treat their colleagues and other staff of the Fund with courtesy and respect.

38. Covered Individuals shall exercise adequate control and supervision over matters for which they are individually responsible and the resources for which they are entrusted, and shall know and observe the budgetary standards and restrictions prescribed under relevant Fund policy. A Covered Individual shall ensure that property and services of the Fund are used by her/himself and persons in her/his offices only for the official business of the Fund.

XIII. Procedures for handling allegations of misconduct

39. Allegations of misconduct and/or breach of this Policy made by another official of the Fund, or by any individual or entity, against a Covered Individual, shall be submitted in writing and in confidence to the Independent Integrity Unit who shall bring any such allegation to the attention of the Ethics and Audit Committee for its consideration in accordance with the procedures set forth in this Policy.

40. The Covered Individual shall not be presumed to have engaged in the alleged misconduct until such time as the Independent Integrity Unit determines that there is sufficient evidence to establish, on a balance of probabilities that the alleged misconduct did occur.

41. As soon as is practicable, the Independent Integrity Unit shall review the allegations and determine whether they are credible and whether they are appropriate for taking action by the Independent Integrity Unit. If the Independent Integrity Unit determines the allegations do not appear credible and do not warrant further investigation, it will decide to take no further action.

42. If the Independent Integrity Unit determines that the allegation of misconduct is credible and warrants a further investigation, it will conduct such investigation and inform the Board, through a confidential document thereof. Based on the findings of the investigation, the Independent Integrity Unit shall prepare and submit a confidential report to the Board, with a recommendation whether the facts indicate that misconduct occurred, and if so, what action may be appropriately taken by the Board. The Independent Integrity Unit may also appoint an outside investigator of high professional standing and experience to assist it in gathering facts and evidence after informing the Board. Any outside investigator appointed by the Independent Integrity Unit shall comply with the policy on disclosure of information. Any outside investigators shall have access to all pertinent records, documents and officials of the Fund, as it determines necessary to perform its investigations.

43. Based on the findings of the Independent Integrity Unit and after having heard and duly considering representations from the Covered Individual, it is for the Board to decide what action should be taken with respect to such Covered Individual. Appropriate measures may include written censure, suspension from duties pending investigation, termination of employment or any other appropriate action by the Board.

44. The Covered Individual shall be provided immediately with notice of any allegation of misconduct. The Covered Individual shall also be provided with all relevant documentation and the opportunity to present his or her views within 15 working days, regarding the allegations to the Independent Integrity Unit before it makes its determination, and to the Board, before it takes any decisions, as set out in these procedures:

- (a) Whether to conduct an investigation; or
- (b) Whether the facts indicate that misconduct occurred, and if so, what action may be appropriately taken by the Board.

45. The Covered Individual, if alleged to have committed misconduct, shall have the duty to cooperate fully with the Board, the Independent Integrity Unit, and any outside investigators appointed by the Independent Integrity Unit in all stages of the consideration and investigation of the allegations of misconduct. The Covered Individual, if alleged to have committed misconduct, shall be allowed to be accompanied by up to two advisors of her/his choice at her/his own cost.

46. Upon initiation of an investigation, the Covered Individual shall follow such recusal or other measures as the Independent Integrity Unit may determine, on a temporary basis pending a Board decision, as necessary to prevent irreparable harm to the Fund.

47. The Covered Individual may submit an appeal to the Board within 30 days with respect to any action taken by the Independent Integrity Unit against her/him, which shall be decided promptly, and may seek further consideration by the Administrative Tribunal against any decision taken by the Board against her/him.

48. The process and internal deliberations of the Independent Integrity Unit and the Board involving allegations of misconduct by the Covered Individual, shall be kept strictly confidential. However, in line with Board practices any decision by the Board, based on the outcome of such process and deliberation, will be made public.

XIV. Effective date of application

- 49. This Policy shall take effect on the date of adoption by the Board.

Appendix I: Declaration of Impartiality and Confidentiality of Board appointed officials of the Green Climate Fund

I solemnly declare that I will perform my duties and responsibilities as the Head [of the Independent Integrity Unit] [of the Independent Evaluation Unit] [of the Independent Redress Mechanism] of the Green Climate Fund honourably, faithfully and conscientiously.

I solemnly declare and promise that I shall have no personal financial interest in any matters which I am involved in performing my duties for the Green Climate Fund.

I solemnly declare that I accept and will be bound by the policy on ethics and conflict of interest for Board appointed official of the Green Climate Fund.

I explicitly acknowledge that I may have access to information regarding the Fund and its operations that is deemed confidential according to the Fund's information disclosure policies and agree that at all times I shall respect the confidentiality of such information and shall not use such information for the purpose of furthering my personal interest or the personal interest of any other person or entity for whom or which such information is not intended. I shall comply with the information disclosure policies of the Fund.

I shall disclose to the [Independent Integrity Unit] [Ethics and Audit Committee], as the case may be, any interest in any matter which may constitute a conflict or potential conflict of interest or which might be incompatible with the requirements of integrity and transparency in my role as the head [of the Independent Integrity Unit] [of the Independent Evaluation Unit] [of the Independent Redress Mechanism].

Name of the Board appointed official

Signature
