



GREEN
CLIMATE
FUND

Report on Activities of the Co-Chairs

GCF/B.09/Inf.02

16 March 2015

Meeting of the Board

24 – 26 March 2015

Songdo, Republic of Korea

Agenda item 4

Report on Activities of the Co-Chairs

I. Introduction

1. This report is aimed at informing the Board of the main activities undertaken by the Board Co-Chairs in the period since their election at the eighth meeting of the Board held in October 2014 to February 2015.

II. Activities during the reporting period

2.1 Co-Chairs meetings and teleconferences

2. The Co-Chairs have held three in-person meetings assisted by the Secretariat in:

- (i) Berlin, Germany, on 20 November 2014;
- (ii) Lima, Peru, on 10 December 2014; and
- (iii) The Hague, the Netherlands, on 18 January 2015.

3. These meetings have addressed substantive and operational matters relevant for the Co-Chairs in advancing the work of the Fund, including the organization of the Informal Board Dialogue, held on 19 and 20 January 2015 in The Hague.

4. The Co-Chairs, assisted by the Secretariat, have also participated in a dozen teleconferences on a periodic basis between November 2014 and February 2015 in order to follow up on ongoing work and in preparation for the ninth meeting of the Board.

2.2 Informal Board Dialogue

5. Under the leadership of the Co-Chairs, and in collaboration with the Government of the Netherlands and with the support of the Secretariat, an Informal Board Dialogue was held on 19 and 20 January 2015 at the Peace Palace in the Hague. The meeting played an important role in identifying the main areas of work for the Fund in 2015. A Co-Chairs summary including the presentations made at the dialogue was circulated to members of the Board on 23 February.

2.3 In-between meeting documents and draft decisions

6. In accordance with the Rules of Procedure, the Co-Chairs identified a list of five items, which in their judgment and in accordance with previous Board decisions should be addressed between the eighth and the ninth meetings of the Board:

(a) Decisions:

- (i) Endorsement of the sixth expert of the Accreditation Panel (Transmitted and posted on 30 January as Decision B.BM-2015/01); and
- (ii) Appointment of the External Auditors (Transmitted and posted on 13 March as Decision B.BM-2015/02);

(b) Information documents:

- (i) Outcome of the first Green Climate Fund Pledging Conference and pledges as at 31 December 2014 (Transmitted and posted on 18 February as GCF/BM-2015/Inf.01/Rev.01);

- (ii) Status of resources and the execution of the administrative budget of the Green Climate Fund for 1 January to 31 December 2014 (Transmitted and posted on 18 February as GCF/BM-2015/Inf.02); and
- (iii) Green Climate Fund Trust Fund financial report as of 31 December 2014 (Transmitted and posted on 18 February as GCF/BM-2015/Inf.03)

7. As per Board decision B.06/08, a proposal for the Establishment and Terms of Reference of the Appointment Committee was transmitted in document B.BM-2015.02 on 13 February for a decision between meetings. During the consideration period of this proposal comments were received and in the light of such comments, the Co-Chairs jointly decided to defer the consideration of this item to the ninth meeting of the Board under agenda item 'other matters'. The comments from Board members were transmitted to the Board by the Secretariat on 12 March 2015.

8. The information documents and the decisions that were transmitted and adopted between meetings will be recorded in the Report of the ninth meeting of the Board in accordance with paragraph 41 of the Rules of Procedure.

2.4 Ninth meeting of the Board

9. In preparation for the ninth meeting of the Board, which will take place in Songdo, Republic of Korea, from 24 to 26 March 2015, the Co-Chairs, taking into account and balancing the views expressed by various Board members, jointly developed the following documents:

- (i) Provisional agenda for the ninth meeting of the Board (GCF/B.09/01/Rev.01). This document was circulated to the Board and made available on the Fund's website on 13 February 2015 in accordance with the Rules of Procedure; and
- (ii) Co-Chairs proposal on the work plan for 2015 (GCF/B.09/02). Tabled for discussion and decision at the ninth meeting of the Board and made available on the Fund's website on 13 February 2015.

10. The Co-Chairs have also followed up on the timely delivery of documents relating to the ninth meeting of the Board in accordance with the Rules of Procedure, that prescribe the circulation and posting of documents at least 21 calendar days before the first day of the meeting schedules.

11. The Co-Chairs periodically provide their views and are informed on the preparations and arrangements for the ninth meeting of the Board by the Secretariat.

2.5 Observer participation

12. The Co-Chairs approved the documentation and timeline for the sixth round of applications for the accreditation of observer organizations to the Fund. As part of this process, an open invitation and an accreditation form were posted on the Fund's website and the Active Observers have been informed so that they could share this information within their communities. A summary of the application material and recommendations were circulated to the Board for non-objection approval on 19 February and was approved on 4 March.