

Green Climate Fund

Annotations to the Provisional Agenda

GCF/B.07/Inf.01

14 May 2014

Meeting of the Board

18-21 May 2014

Songdo, Republic of Korea

Agenda item 2

Annotations to the Provisional Agenda

Agenda item 1: Opening of the meeting

The meeting will be opened by the Co-Chairs.

Agenda item 2: Adoption of the agenda and organization of work*

A provisional agenda was circulated to Board members as document GCF/B.07/01.

The Board will be invited to adopt the agenda for the meeting.

Agenda item 3: Adoption of the report of the sixth meeting

A draft report of the sixth Board meeting was circulated to Board members as document GCF/B.06/Drf.02.

The Board will be invited to adopt the report of the sixth meeting.

Agenda item 4: Reports on activities

(a) Report on activities of the Co-Chairs

The Co-Chairs will provide a verbal report on their activities.

The Board may wish to take note of the information provided by the Co-Chairs.

(b) Report on activities of the Secretariat

An information document on the activities of the Secretariat was circulated to Board members as document GCF/B.07/Inf.02.

The Board may wish to take note of the information contained in document GCF/B.07/Inf.02, covering the activities undertaken by the Secretariat between the sixth and the seventh Board meetings, and provide guidance to the Secretariat.

* In accordance with the 2014 work plan of the Board (document GCF/B.05/20) and previous decisions adopted by the Board, the following items are to be considered at the seventh meeting of the Board in addition to the items listed in this provisional agenda:

- Policies and procedures for contributions;
- Additional result areas and indicators for adaptation activities;
- Financial terms and conditions for grants and concessional loans;
- Revised programme of work on readiness and preparatory support;
- Options for a Fund-wide gender-sensitive approach;
- Additional modalities that further enhance direct access, including through funding entities;
- Country ownership, including: the no-objection procedure; best practices for the establishment and composition of national designated authorities and focal points; and best-practice options for country coordination and multi-stakeholder engagement;
- Terms of reference for the Appointment Committee of the Board;
- Communications strategy;
- Provisions for legal and formal arrangements with intermediaries and implementing entities, including policies on fees and payments;
- Understanding and defining alternative sources of financial inputs to the Fund.

To allow Board members to focus on the remaining essential requirements for the commencement of the resource mobilization (see Annex II to document GCF/B.05/18), it is recommended that aforementioned additional items be considered at the eighth Board meeting, between Board meetings, subject to the final decision on the adoption of the agenda, which will be taken by the Board at its seventh meeting.

Agenda item 5: Reports from committees, groups and teams

The Risk Management Committee, Investment Committee, Ethics and Audit Committee, Private Sector Advisory Group and the Board's team on accreditation will provide a verbal report on the activities of the committee, group or team. It is foreseen that the Risk Management Committee, Investment Committee, Ethics and Audit Committee, Private Sector Advisory Group and the Board's team on accreditation will meet at the margins of the Board meeting.

The Board may wish to take note of these reports and the outcomes of these meetings, and take any action it deems appropriate.

Agenda item 6: Guiding framework and procedures for accrediting national, regional and international implementing entities and intermediaries, including the Fund's fiduciary principles and standards and environmental and social safeguards

A working document on the guiding framework and procedures for accrediting national, regional and international implementing entities and intermediaries, including the Fund's fiduciary principles and standards and environmental and social safeguards was circulated to Board members as document GCF/B.07/02.

It is recommended that the Board:

- (a) *Take note of the information presented in document GCF/B.07/02 Guiding Framework and Procedures for Accrediting National, Regional and International Implementing Entities and Intermediaries, Including the Fund's Fiduciary Principles and Standards and Environmental and Social Safeguards; and*
- (b) *Adopt the draft decision presented in Annex I to document GCF/B.07/02.*

Agenda item 7: Initial proposal approval process, including the criteria for programme and project funding

A working document on the initial proposal approval process, including the criteria for programme and project funding, was circulated to Board members as document GCF/B.07/03.

It is recommended that the Board:

- (a) *Take note of the information presented in document GCF/B.07/03 Initial Proposal Approval Process, Including the Criteria for Programme and Project Funding; and*
- (b) *Adopt the draft decision presented in Annex I to document GCF/B.07/03.*

Agenda item 8: Initial results management framework of the Fund

A working document on the initial results management framework of the Fund was circulated to Board members as document GCF/B.07/04.

It is recommended that the Board:

- (a) *Take note of the information presented in document GCF/B.07/04 Initial Results Management Framework of the Fund; and*
- (b) *Adopt the draft decision presented in Annex I to document GCF/B.07/04.*

Agenda item 9: Fund's financial risk management and investment frameworks

A working document on the financial risk management framework was circulated to Board members as document GCF/B.07/05.

It is recommended that the Board:

- (a) *Take note of the information presented in document GCF/B.07/05 Financial Risk Management Framework; and*
- (b) *Adopt the draft decision presented in Annex I to document GCF/B.07/05.*

A working document on the investment framework was circulated to Board members as document GCF/B.07/06.

It is recommended that the Board:

- (a) *Take note of the information presented in document GCF/B.07/06 Investment Framework; and*
- (b) *Adopt the draft decision presented in Annex I to document GCF/B.07/06.*

Agenda item 10: Structure of the Fund, including the structure of its Private Sector Facility

A working document on the structure of the Fund and the Secretariat was circulated to Board members as document GCF/B.07/07.

It is recommended that the Board:

- (a) *Take note of the information presented in document GCF/B.07/07 Structure of the Fund and the Secretariat; and*
- (b) *Adopt the draft decision presented in Annex I to document GCF/B.07/07.*

Agenda item 11: Initial modalities for the operation of the Fund's mitigation and adaptation windows and its Private Sector Facility

A working document on the initial modalities for the operation of the Fund's mitigation and adaptation windows and its Private Sector Facility was circulated to Board members as document GCF/B.07/08.

It is recommended that the Board:

- (a) *Take note of the information presented in document GCF/B.07/08 Initial Modalities for the Operation of the Fund's Mitigation and Adaptation Windows and its Private Sector Facility; and*
- (b) *Adopt the draft decision presented in Annex I to document GCF/B.07/08.*

Agenda item 12: Confirmation of the completion of the essential requirements and the commencement of the initial resource mobilization process

A working document on the confirmation of the completion of the essential requirements and the commencement of the initial resource mobilization process was circulated to Board members as document GCF/B.07/09.

It is recommended that the Board:

- (a) *Take note of the information presented in document GCF/B.07/09 Confirmation of the Completion of the Essential Requirements and the Commencement of the Initial Resource Mobilization Process; and*
- (b) *Adopt the draft decision presented in Annex I to document GCF/B.07/09.*

Agenda item 13: Status of resources

Information documents on the status of resources and the financial report of the Green Climate Fund Trust Fund were circulated to Board members as documents GCF/B.07/Inf.03 and GCF/B.07/Inf.04, respectively.

The Board may wish to take note of the information contained in documents GCF/B.07/Inf.03 and GCF/B.07/Inf.04.

Agenda item 14: Other matters

The Board may wish to discuss the date and venue of the eighth Board meeting under this agenda item.

Board members will be invited to raise any other matters.

Agenda item 15: Report of the meeting

The Co-Chairs will present a document containing the draft decisions adopted throughout the meeting and a document containing the draft report of the meeting.

The Board will be invited to note the summary of decisions adopted and provide comments on the draft meeting report.

Agenda item 16: Closure of the meeting

The meeting will be closed by the Co-Chairs.

Provisional list of documents*Working documents*

GCF/B.07/01	Provisional Agenda
GCF/B.07/02	Guiding Framework and Procedures for Accrediting National, Regional and International Implementing Entities and Intermediaries, Including the Fund's Fiduciary Principles and Standards and Environmental and Social Safeguards
GCF/B.07/03	Initial Proposal Approval Process, Including the Criteria for Programme and Project Funding
GCF/B.07/04	Initial Results Management Framework of the Fund
GCF/B.07/05	Financial Risk Management Framework
GCF/B.07/06	Investment Framework
GCF/B.07/07	Structure of the Fund and the Secretariat
GCF/B.07/08	Initial Modalities for the Operation of the Fund's Mitigation and Adaptation Windows and its Private Sector Facility
GCF/B.07/09	Confirmation of the Completion of the Essential Requirements and the Commencement of the Initial Resource Mobilization Process

Information documents

GCF/B.07/Inf.01	Annotations to the Provisional Agenda
GCF/B.07/Inf.02	Report on Activities of the Secretariat
GCF/B.07/Inf.03	Report on the Administrative Budget of the Fund for 1 January to 31 March 2014
GCF/B.07/Inf.04	Green Climate Fund Trust Fund Financial Report – Status as at 31 March 2014
