

Annual Performance Report (APR)

Reference Number (FP097):

**“Productive Investment Initiative for Adaptation to Climate Change
(CAMBio II)”**

Accredited Entity Name:

Central American Bank for Economic Integration (CABEI)



**Annual Reporting Period Covered in this Report:
From 16-09-2019 to 31-12-2019**

Sections in this report:

- Section 1: General Information
- Section 2: Implementation Progress
- Section 3: Financial Information¹ (Excel worksheet attached).
- Section 4: Report on Environmental and Social Safeguards & Gender
- Section 5: Annexes
- Section 6: Attachments

Please submit the APR to opm@gcfund.org

SUBMITTED BY	
<p><i>Name and title</i> <i>Miguel Mendez</i> Head of Partnerships and International Cooperation Department CABEI</p>	<p><i>Date</i> <i>February 27, 2020</i></p>
<p><i>Please indicate if this report has been shared with the relevant NDA(s) for this Funded Activity (Yes/No)</i> <i>No</i></p>	<p><i>Date of submission to NDA</i></p>

¹ Please refer to excel worksheet attached "APR Section 3 (Financial Information)". Provide as attachments to this report any detailed additional financial information if required in the Funded Activity Agreement.

SECTION 1: GENERAL INFORMATION	
This section provides general information on the funded activity.	
1. Funded Activity Title:	Productive Investment Initiative for Adaptation to Climate Change (CAMBio II)
2. Funding Proposal Number:	FP097
3. Date of Board approval - Board Meeting Number:	10/20/2018 B.21
4. Accredited Entity:	Central American Bank for Economic Integration (CABEI)
5. Focal Point of the Accredited Entity for this Project:	Miguel Mendez Head of Partnerships and International Cooperation Department at CABEI mmendez@bcie.org +504 2240-2206
6. Executing Entity(ies):	Central American Bank for Economic Integration (CABEI)
7. Implementation Period:	From: 9/16/2019 To: 9/16/2024
8. Current year of Implementation:	Year 1
9. Date of Submission of the Report:	2/28/2020
10. Annual Reporting period covered in this report:	From: 9/16/2019 To: 12/31/2019
11. Total Project Budget²:	Loan: USD 25,000,000 Grant: USD 3,000,000 Total: USD 28,000,000
12. Total amount of GCF Proceeds Approved:	Loan: USD 12,500,000 Grant: USD 3,000,000 Total: USD 15,500,000
13. Total amount of GCF Proceeds disbursed (cumulative) to the Accredited Entity:	Loan: USD 0.00 Grant: USD 0.00

² Total project budget including co-financing as reflected in the relevant Funded Activity Agreement.

SECTION 2: IMPLEMENTATION PROGRESS

2.1 OVERALL (SUMMARY) PROJECT PROGRESS (*less than one (1) page*³).

The agreement signed between the Central American Bank for Economic Integration (CABEI) and the Green Climate Fund (GCF) to implement the Program "Productive Investment Initiative for Climate Change Adaptation (CAMBio II) entered into force on September 16, 2019.

As of that date, CABEI, as an accredited entity and executing agency of this Program has carried out preparatory activities within the institution in order to initiate the implementation of CAMBio II in 2020.

The main activities carried out have been:

1. Preparation and review of the four (4) operational manuals, one per component, that will govern the implementation of the CAMBio II program:
 - a. Component 1: Innovative Financial Mechanisms for Adaptation Measures Based on Ecosystems.
 - b. Component 2: Capacity Building for the Development of Production Models Resistant to Climate Change.
 - c. Component 3: Incentive Scheme to Promote Adaptation Measures to be Implemented by MSMEs (Adaptation Award).
 - d. Component 4: Program Administration.

The review process of the operational manuals of the CAMBio Program was carried out through a face-to-face workshop with 25 participants from the Central American region representing different CABEI departments. The objective of this process was to ensure that the procedures defined in each operating manual are pursuant to the provisions of the Funded Activity Agreement (FAA) signed between CABEI and the GCF, and that they are also in accordance with CABEI's policy and regulations.

2. GCF gave its non-objection to the operational manuals after their being approved by the Executive Presidency.
3. CABEI established the Fund under which reimbursable and non-reimbursable resources from the GCF (Trust Funds) will be administered; the corresponding bank accounts were also opened.
4. The Terms of Reference and internal applications for hiring the personnel for the Program Management Unit (PMU) were prepared; it will be integrated by i) Climate Change Adaptation Specialist, ii) Environmental and Social Specialist, iii) Capacity building officer and iv) Monitoring and Evaluation Specialist.

Additionally, in November 2019, CABEI received the Mission of the GCF Independent Evaluation Unit, through which the design of the CAMBio II Program Impact Evaluation Framework was initiated.

In January 2020 the CABEI requested the first disbursement from the GCF (non-reimbursable resources) to initiate the activities described in the FAA and Funding Proposal of the CAMBio II Program; in that regard, in this report section 3 is not presented: Financial information.

³ Please remove text below to fit report to one page. Additional reports can be provided as other attachment to the APR.

2.2 Performance against the GCF Investment Criteria (summary) (max two (2) pages).

Provide a narrative report describing the progress on the funded activity's performance against [the GCF investment criteria framework](#). The performance should be compared against the initial assessment provided in the Board-approved Funding Proposal (section E). The list of the investment criteria as per the current framework is provided below.

For each investment criteria outlined below, please include an assessment of current status, changes, progress and impact of the project as well as any impact of project context on the project during this reporting period against the initial baseline scenario and planned activities as per the assessment presented in the approved Funding Proposal.

The Operational Manuals of the CAMBio II Program were approved in December 2019, and the implementation of the Program will begin in the 2020 year. In the following annual report, progress will be reported in the different categories of information required by the GCF according to the format of defined annual report.

CABEI is currently carrying out preparatory actions and institutional arrangements to be able to operationalize the CAMBio Program. Upon receipt of the first disbursement from GCF, the corresponding processes related to the launch of the program (Inception Workshop) and the initial workshops for the Intermediary Financial Institutions and MIPYMES participating in CAMBio II will begin.

CABEI requested the first disbursement from GCF in January 2020.

2.2.1 Impact Potential (max one (1) page).

As per the initial assessment against the investment criteria provided in the Funding Proposal approved by the GCF Board, please provide an assessment of the performance of the funded activity during the relevant reporting period against the investment criteria "Impact Potential".

N/A

2.2.2 Paradigm shift potential (max one (1) page).

As per the initial assessment against the investment criteria provided in the Funding Proposal approved by the GCF Board, please provide an assessment of the performance of the funded activity during the relevant reporting period against the investment criteria "Paradigm shift potential".

N/A

2.2.3 Sustainable development potential (max one (1) page).

As per the initial assessment against the investment criteria provided in the Funding Proposal approved by the GCF Board, please provide an assessment of the performance of the funded activity during the relevant reporting period against the investment criteria "Sustainable development potential".

N/A

2.2.4 Needs of the recipient (max one (1) page).

As per the initial assessment against the investment criteria provided in the Funding Proposal approved by the GCF Board, please provide an assessment of the performance of the funded activity during the relevant reporting period against the investment criteria "Needs of the recipient".

N/A

2.2.5 Country Ownership (max one (1) page).

As per the initial assessment against the investment criteria provided in the Funding Proposal approved by the GCF Board, please provide an assessment of the performance of the funded activity during the relevant reporting period against the investment criteria "Country Ownership".

N/A

2.2.6 Efficiency and Effectiveness (max one (1) page).

As per the initial assessment against the investment criteria provided in the Funding Proposal approved by the GCF Board, please provide an assessment of the performance of the funded activity during the relevant reporting period against the investment criteria "Efficiency and Effectiveness".

N/A

2.3 PROJECT OUTPUTS IMPLEMENTATION STATUS ⁴			
Project Output	Project Activity	Status ⁵	Implementation progress ⁶ (%)
1.1 Credits for adaptation for MSMEs implemented. 5000 MSMEs receive credit	Project Activity 1.1.1 Credits provided to MSMEs	Activity Not Yet Due	0%
	<p><i>Provide an updated progress on this project activity for the relevant reporting period, including delays and issues encountered, key milestones reached, and lessons learned, including issues related to non-compliance with GCF standards or conditions, vis-à-vis expectations, if any. In parallel, include positive achievements and better-than-expected results.</i></p> <p>In December 2019, CABEI approved the Operations Manual of Component 1 of the Program: Innovative Financial Mechanisms for Adaptation Measures Based on Ecosystems, which establishes the conditions for granting credits to MSMEs, through the Intermediary Financial Institutions (IFIs) that have a Global Line of Credit with CABEI.</p> <p>It is estimated that the granting of credits will begin in the second half of the year 2020, after the completion of awareness raising and training activities for potential IFIs and MSMEs to participate in the CAMBio II program.</p> <p>Refundable resources to operate the program’s credit component will be requested of GCF in the second semester of 2020.</p>	<p><i>Please include a list of key milestones and deliverables expected to be executed in the next reporting period.</i></p> <ul style="list-style-type: none"> • IFIs’ expressions of interest in participating in the CAMBio II program. • Progress of the number and amount of credits granted by the IFIs to MSMEs to implement climate change adaptation investments. 	
2.1 Generation of local capacity on adaptation to climate change and project identification	Project Activity 2.1.1 Inception workshop	Activity Not Yet Due	0%
	<p>In December 2019, CABEI approved the Operations Manual of Component 2 of the Program: Capacity Building for the Development of Production Models Resistant to Climate Change, which establishes the conditions for the granting of non-refundable resources in different modalities:</p> <ul style="list-style-type: none"> • Generation of local capacities • Pre investment for MSMEs • Implementation of MSME Projects (post-credit) • Implementation of IFI projects (Post-credit) • Knowledge management 	<ul style="list-style-type: none"> • Copy of the Regional Agreement signed • Inception Workshop Report: program, participants, results. 	

⁴ Outputs and Activities reported here should be aligned with the Activities in the Logic Framework and Implementation Timetable of the project.

⁵ Activity Not Yet Due; Activity Started -ahead of schedule; Activity started – progress on track; Activity started but progress delayed; Activity start is delayed.

⁶ Implementation progress on a cumulative basis as of the date of the report.

	<p>CABEI is in the process of identifying a regional organization with expertise in climate change issues in the Central American region and the Caribbean, to subsequently sign a Regional Collaboration Agreement to implement CAMBio II. According to the program design and the Component 2 Manual, this organization will function as a Technical Assistance Provider (TASP 1).</p> <p>The TASP 1, together with the CAMBio II Program Management Unit (PMU), will design the training contents that will be developed in the Inception Workshop and in the Start up workshops for IFIs and MSMEs. It is estimated that the Inception Workshop will be held in the first half of 2020.</p>	
	<p>Project Activity 2.1.2 Start-up workshop for IFI's network</p>	<p>Activity Not Yet Due</p> <p>0%</p>
	<p>This activity will take place at the end of the first half of 2020</p>	<ul style="list-style-type: none"> Report on the Startup workshop developed: program, developed content, participants and results.
	<p>Project Activity 2.1.3 Start-up workshop for MSMEs</p>	<p>Activity Not Yet Due</p> <p>0%</p>
	<p>This activity will take place in the second half of 2020</p>	<ul style="list-style-type: none"> Report on the Startup workshop developed: program, developed content, participants and results.
<p>2.2 Technical Assistance for IFIs and MSMEs to support implementation of projects</p>	<p>Project Activity 2.2.1 Technical assistance for pre-investment for MSMEs</p> <p>In the first half of the year 2020, IFIs and CABEI identify potential financing projects that require non-reimbursable pre-investment resources to implement climate change adaptation investments.</p> <p>The reception, analysis and approval of requests for technical assistance for pre-investment for MSMEs will begin in the second half of 2020, using the procedures established in the operational manual of component 2 of the Program.</p>	<p>Activity Not Yet Due</p> <p>0%</p> <ul style="list-style-type: none"> List of projects identified, analyzed and approved to receive pre-investment technical assistance.
	<p>Project Activity 2.2.2 Capacity building for MSMEs during implementation</p>	<p>Activity Not Yet Due</p> <p>0%</p>
	<p>It is estimated that in the second semester, CABEI will begin receiving, analyzing and approving requests for technical assistance for pre-investment for MSMEs, using the procedures established in the operational manual of component 2 of the Program.</p>	<ul style="list-style-type: none"> List of projects identified, analyzed and approved to receive post-credit technical assistance.
	<p>Project Activity 2.2.3 Capacity building activities for IFIs during implementation</p>	<p>Activity Not Yet Due</p> <p>0%</p>
	<p>In the second half of 2020, CABEI will begin receiving, analyzing and approving requests for technical assistance for IFIs that have granted credits to MSMEs with resources from the CAMBio II program. For this process, the procedures established in the operational manual of component 2 of the Program will be used.</p>	<ul style="list-style-type: none"> List of projects identified, analyzed and approved to receive technical assistance to implement projects in IFIs.

2.3 Advocacy and knowledge management reinforced	Project Activity 2.3.1 Events for dissemination of adaptation measures	Activity Not Yet Due	0%
	The development of 3 events has been planned in the second half of the year, through which validated climate change adaptation measures will be socialized, with the potential to be replicated in the different countries of intervention of the CAMBio II Program. The format of these events may be conferences, workshops and training.	<ul style="list-style-type: none"> Report on the events carried out: program, participants, content, results. 	
	Project Activity 2.3.2 Promotion and lessons learned	Activity Not Yet Due	0%
	It is estimated that by the second half of 2020, promotional and communication pieces will be generated through which the positioning of the CAMBio Program in the region, its objectives, components and intervention mechanisms will be achieved.		
3.1 Incentives awarded	Project Activity 3.1.1 Awarding of incentives	Activity Not Yet Due	0%
	In December 2019, CABEI approved the Operations Manual of Component 3 of the Program: Incentive Scheme to Promote Adaptation Measures to be Implemented by MSMEs (Adaptation Award), which establishes the conditions for the reception, analysis, approval and granting of the adaptation award for MSMEs and Non-Banking Financial Institutions.		

2.4 PROGRESS UPDATE ON THE LOGIC FRAMEWORK INDICATORS⁷					
2.4.1 PROGRESS UPDATE ON FUND-LEVEL IMPACT INDICATORS OF THE LOGIC FRAMEWORK					
Fund-level impact Core indicators⁸ (Adaptation)	Baseline	Current value⁹	Target (mid-term)	Target (final)	Remarks (including changes¹⁰, if any)
<p>Adaptation Core Indicator 1 A1.0 Increased resilience and enhanced livelihoods of the most vulnerable people, communities and regions</p> <p>1.2 Number of males and females benefiting from the adoption of diversified, climate resilient livelihood options (including fisheries, agriculture, tourism, etc.)</p>	At the moment there is limited access of MSMEs to financing for climate resilient livelihood: no figures available.	0 Year: 2019	27,888 Year: 2021	69,720 Year: 2024	
<p>Adaptation Core Indicator 2 A2.0 Increased resilience of health and wellbeing, and food and water security</p> <p>2.1 Area (ha) of agricultural land made more resilient to climate change through ecosystem based adaptation practices.</p>	No figures available. To be updated with the information provided by MSMEs at the beginning of the Project.	0	25,510.49	63,776.22	
<p>2.2 Number of food secure households in periods at risk of climate change impacts, among which:</p> <p>Female-headed household Male-headed household</p>	No figures available, baseline to be provided with the Project indicators.	0 0 0	27,888 9,203 18,685	69,720 23,007 46,712	
<p>2.3 Number of males and females with year-round access to reliable and safe water supply despite climate shocks and stresses.</p>	No figures available, baseline to be updated after project starts with the baseline scenario of MSMEs participating in the project and completing information on indicators	0	1,568 total and 33% female	5,229 total and 33% female	
<p>Adaptation Core Indicator 4 A4.0 Improved resilience of ecosystems and ecosystem services</p> <p>4.1 Extent of ecosystem and ecosystem services restored, protected or made more resilient to reduce negative impacts of climate variability and change</p>	No baseline figure available	0	24,191	60,478	

⁷ Per the approved methodology in and the Logic Framework in the Funding Proposal, please provide an update on the relevant indicators.

⁸ As per the relevant indicators established in the Funding Proposal and the Performance Measurement Framework, including all indicators approved by the Board and relevant updates agreed with GCF, if applicable.

⁹ As of 31 December of the relevant year.

¹⁰ Related to the approved indicators and targets in the Logic Framework.

2.4.2 PROGRESS UPDATE ON PROJECT/PROGRAMME LEVEL INDICATORS OF THE LOGIC FRAMEWORK¹¹

Project/Programme indicators (Adaptation)	Baseline	Current value ¹²	Target (mid-term)	Target (final)	Remarks (including changes ¹³ , if any)
<p>Adaptation Impact Indicator 7 A7.0 Strengthened adaptive capacity and reduced exposure to climate risks</p> <p>7.1 Number of Vulnerable households, communities, business and public sector services using tools, instruments, strategies and activities to respond to climate change and variability Male Female</p> <p>7.2 Number of farmers that adopted at least three good practices focused on nature resource management (soil, water, forest and biodiversity) Male Female</p>	<p>There is no information available to provide quantitative baseline, but it will be updated with the baseline information on MSMEs project indicators</p> <p>Traditional agroforestry practices based on natural regeneration applied in some areas: no baseline figure available</p>	0	1,000	5,000	
			670 330	3350 1650	
		0	3,137	7,843	
			2,102 1,305	5,255 2,588	
Indicator 1.1 (Output level) Credits for adaptation for MSMEs implemented.					
Indicator 1.1.1 Number of MSMEs receiving credits for adaptation strategies, among which:	0	0	2000	5000	
Men-led MSMEs			1340	3350	
Women-led MSMEs			660	1650	
Indicator 1.1.2 Volume of loans allocated to MSMEs	0	0	USD 8,750,000	USD 25,000,000	
Indicator 1.1.3 Number of IFIs operating the credit line	0	0	4	7	
<p>Indicator 2 (Outcome level) (Mitigation/Adaptation) Adaptation Impact Indicator 8 A8.0 Strengthened awareness of climate threats and risk-reduction processes</p> <p>8.1 Number of males and females made aware of climate threats and related appropriate responses, among which.</p>	<p>No figures available, but a baseline scenario will be provided with information of MSMEs participating in the programme.</p>	0	1,650	5,150	
Indicator 2.1 (Output level) Generation of local capacity on adaptation to climate change and project identification					

¹¹ As per the relevant indicators established in the Funding Proposal and the Performance Measurement Framework, including relevant updates agreed with GCF, if applicable.

¹² As of 31 December of the relevant calendar year.

¹³ Related to the approved indicators and targets in the Logic Framework or relevant FAA.

Indicator 2.1.1 Number of participants to the inception workshops with enhanced capacities to implement the Programme		0	15	50	
Indicator 2.1.2 Number of IFIs with technicians with enhanced capacities to effectively select, assess and monitor adaptation to climate change projects		0	30	30	
Indicator 2.1.3 Number of MSMEs with enhanced capacities to design and implement climate resilient measures		0	1,500 (33% female-led MSMEs)	5,000 (33% female-led MSMEs)	
Indicator 2.1.4 Number of workshops focused in adaptation to climate change		0	42	140	
Indicator 2.2 (Output level) Technical Assistance for IFIs and MSMEs to support implementation of projects					
Indicator 2.2.1 Number of pre-investment activities support with business plans approved Male Female		0	20 14 6	65 44 21	
Indicator 2.2.2 Number of MSMEs trained in organizational capacities Male Female		0	60 40 20	120 80 40	
Indicator 2.2.3 Number of MSMEs trained in adaptation measures to climate change Male Female		0	100 67 33	200 134 66	
Indicator 2.2.4 Number of MSMEs trained in gender issues Male Female		0	88 49 21	175 122 53	
Indicator 2.2.5 Number of IFIs trained in elaboration of adaptation to climate change measures and the development of adaptation programmes		0	2	7	
Indicator 2.2.6 IFIs trained in gender issues		0	2	7	
Indicator 2.2.7 Number of activities for training in gender issues aimed at MSMEs		0	7	15	
Indicator 2.3 (Output level) 2.3 Advocacy and knowledge Management Reinforced					
Indicator 2.3.1 Number of events for programme promotion organized		0	18	35	
Indicator 2.3.2 Number of systematization of experiences and theme studies		0	1	3	

Indicator 2.3.3 Number of exchange experiences implemented		0	0	2	
Indicator 2.3.4 Number of workshops for dissemination of lessons learned and exchange among stakeholders		0	2	12	
Indicator 3.1 (Output level) Incentives awarded					
Indicator 3.1.1 Number of adapt-award granted to MSMEs, among which: Women-led MSMEs Men-led MSMEs		0	402 133 269	1340 442 898	
Indicator 3.1.2 Number of IFIs receiving incentives for the successful adoption of adaptation measures by MSMEs		0	7	21	

2.5 REPORT ON CHANGES DURING IMPLEMENTATION (include actual and expected changes)

Describe changes to the project during the reporting period. In particular, the report should cover elements such as change of beneficial ownership structure, management changes of the Accredited Entity, policies and other elements relevant for the project, and any other material change that could influence the overall outcome of the project.

From the second half of the year 2019, CABEI began the design of its new institutional strategy for the period 2020-2024, which has led to changes in the institutional structure of CABEI.

It is important to mention that the Operational Manuals of the CAMBio Program, approved in December 2019, include most of the changes related to the operation of the Program within CABEI.

The process of changes in CABEI is expected to end in the coming months of the year 2020.

2.6 IMPLEMENTATION CHALLENGES AND LESSONS LEARNED

Describe implementation challenges faced during the last reporting period, including measures adopted and lessons learned. If any issues have arisen in the last twelve (12) months of implementation that may result in a change to the scope and/or timing of the project, please provide a description of those items and how they have impacted the implementation period and final targets.

N/A

Challenge encountered	Type ¹⁴	Measures adopted	Impact on the project implementation ¹⁵	Lessons learned and Other Remarks
No Challenge found	Choose an item.		Choose an item.	

¹⁴ Implementation; Legal; Financial; Environmental/Social; Political; Procurement; Other; AML/CFT; Sanctions; Prohibited Practices.

¹⁵ Minor/Solved; Moderate; High.

SECTION 4: REPORT PROJECT SPECIFIC ON ENVIRONMENTAL AND SOCIAL SAFEGUARDS & GENDER

4.1 IMPLEMENTATION OF ENVIRONMENTAL AND SOCIAL SAFEGUARDS AND GENDER ELEMENTS

(max 1 page)

The Operational Manuals of the CAMBio II Program were approved in December 2019, and the implementation of the Program will begin in the year 2020. In the following annual report progress will be reported in the different categories of information required by the GCF described in this report.

Please provide information on the project or programme on the following: (1) key risks and impacts as identified; (ii) compliance with applicable laws and regulations including FAA conditions and covenants; and (3) progress in the implementation of environmental and social management plans and programs including monitoring activities undertaken during the implementation of the funded activity.

(1) The information includes description on any changes in the key environmental and social risks and impacts as identified and arising from the implementation including any unanticipated risks and impacts (*ex. from changes in laws and regulations*) and, based on these if any change in the project's environmental and social risk category. In case of a change in the E&S risk category for the project, please provide an explanation.

(2) The information should include status of compliance with applicable laws and regulations of the country as well as the relevant conditions or covenants under the FAA. This can be captured in the table below:

Status of compliance with applicable laws and regulations and the conditions and covenants under FAA

Applicable laws and regulations/conditions and covenants	Status of compliance
Condition 1	
Covenant 1	
Law or regulation 1	

(3) Provide a report on the progress made in implementing environmental and social management plans (ESMPs) and frameworks (ESMFs) describing achievements, and specifying details outlined in the tables below.

Implementation of management plans and programmes

(i) activities implemented during the reporting period, including monitoring	(ii) outputs during the reporting period	(iii) key environmental, social and gender issues, risks and impacts addressed during implementation	(iv) any pending key environmental, social and gender issues needing accredited entity's actions and GCF attention

Additionally, include a description of the actions undertaken towards increasing the relevant stakeholders' engagement in the project environmental, social and gender elements, and a list on the grievances received in the reporting period that will include at least the description of the grievance, the date the grievance was received, and the resolution of the grievance.

Information below in this sub-section should be provided for all projects regardless of the E&S risk category for the project

Implementation of the stakeholder engagement plan

(i) activities implemented during the reporting period	(ii) dates and venues of engagement activities	(iii) information shared with stakeholders	(iv) outputs including issues addressed during the reporting period

Implementation of the grievance redress mechanism

(i) description of issues/complaints received during the reporting period	(ii) status of addressing issues/complaints

4.2 GENDER ACTION PLAN

Provide a progress report on the gender action plan developed during project preparation stage for the reporting period. This will primarily be a report on activities undertaken and results achieved as a result of completion of an activity. Further it should also indicate if the project is on track to achieving the intended outcome(s).

The reporting should be done for activities, targets and indicators already set in the action plan including on vulnerable groups (youth, poor, female heads of households, etc.) as would have been identified in the gender analysis and action plan. If activities or targets are not achieved as per plan, reasons should be provided, and recourse action should be proposed. Please include a reporting on any changes or deviations.

Include a Report on implementation challenges and lessons learnt and how these will inform on-going actions and what action will be taken by when to address the challenges faced.

Incorporate both quantitative data and qualitative report of the performance of such actions, and on progress on actions identified.

The Operational Manuals of the CAMBio II Program were approved in December 2019, in that sense the implementation of the Program will begin in the year 2020. In the following annual report progress will be reported in the different categories of information required by the GCF described in this report.

4.2.1 PROGRESS ON IMPLEMENTING THE PROJECT-LEVEL GENDER ACTION PLAN SUBMITTED WITH THE FUNDING PROPOSAL.

Activities/actions	Indicators	Baseline	Targets, including sex-disaggregated targets	Budget	Report on annual progress

4.3 PLANNED ACTIVITIES ON ENVIRONMENTAL AND SOCIAL SAFEGUARDS

Provide a list of activities in the ESMP to be implemented in the next reporting period. Include relevant deliverables such as reports or action plans, and other project specific products. Please include the monitoring schedule concerning ESS (including other potential vulnerable groups and indigenous people) for the next annual reporting period.

The Operational Manuals of the CAMBio II Program were approved in December 2019, in that sense the implementation of the Program will begin in the year 2020. In the following annual report progress will be reported in the different categories of information required by the GCF described in this report.

4.4 PLANNED ACTIVITIES ON GENDER ELEMENTS

Provide a list of activities in the gender action plan to be implemented in the next reporting period. Include relevant deliverables such as reports or action plans, and other project specific products including processes that will be involved to implement the activities effectively. Please include the monitoring schedule concerning gender activities for the next annual reporting period.

Report on actions taken on any of the recommendations made by the secretariat (if applicable) to improve the level of integration of gender issues in the project.

The Operational Manuals of the CAMBio II Program were approved in December 2019, in that sense the implementation of the Program will begin in the year 2020. In the following annual report progress will be reported in the different categories of information required by the GCF described in this report.

SECTION 5: ANNEXES

Annex 1. Updated implementation timetable for the Funded Activity

Annex 2. Accredited Entity compliance reports (self-assessment reports¹⁶, report on actions pursuant to Clause 18.02, if applicable¹⁷).

SECTION 6: ATTACHMENTS

Attachment 1. Unaudited/Audited financial statements (as required by FAA).

(If available. If not submitted, indicate date of submission.)

Attachment 2. Interim/Final evaluation report (as required by FAA).

(If available. If not submitted, indicate date of submission.)

Other Attachments (if any). Such as additional budget-related information, loan repayment schedules to GCF (interest/principal), equity investment schedules, other related reports relevant to the Funded Activity, statements of capital account, valuation reports, credit guarantee agreements, investor reports, and others, as specified in the relevant legal agreements (e.g. Funded Activity Agreement, Shareholders Agreement)

¹⁶ In accordance with the AMA requirement in Clause 13.01 of the Accreditation Master Agreement, with the Fiduciary Principles and Standards, ESS and Gender Policy.

¹⁷ Only applicable to International Accredited Entities. In accordance with the Monitoring and Accountability Framework, a report on its actions carried out or planned to be carried out pursuant to Clause 18.02 of the Accreditation Master Agreement.