

DECISION B.11/08*

Agenda item 23 (c): Administrative budget of the Green Climate Fund for 2016-2018

The Board, having reviewed document GCF/B.11/12 titled “Administrative Budget of the Green Climate Fund for 2016-2018”:

- (a) Notes the proposed administrative budget of the Green Climate Fund, for the period from 1 January 2016 to 31 December 2016, as set out in annex II to document GCF/B.11/12;
- (b) Approves an administrative budget for the Fund of USD 29,157,227 as per the annex to this decision;
- (c) Requests the Secretariat to present a revised staff structure of the Secretariat and budget proposal for the Fund that responds to the Strategic Plan for the Green Climate Fund for consideration by the Board at its thirteenth session; and
- (d) Decides to establish a Budget Committee as a standing committee of the Board, in accordance with paragraph 30 of the Rules of Procedure of the Board, and requests the Secretariat to present terms of reference of the Committee for the consideration of the Board at its twelfth meeting.

* This decision is published as it is adopted by the Board.

Annex: Administrative Budget of the Green Climate Fund for 2016

Administrative Budget of the Fund for the year 2016			
		Projected 2015	Approved budget 2016
1	Board		
1.1	Board meetings	1,118,994	1,322,000
1.2	Co-Chair and Board representative travel	22,500	22,500
1.3	Board committees, panels and working groups	1,056,210	1,491,000
1.4	Accountability Units	-	800,053
	Board	2,197,704	3,635,553
2	Secretariat		
	<i>Salaries and consultants</i>		
2.1	Full-time existing staff (56 approved positions)	7,683,633	11,359,464
	Temporary support staff	250,000	-
	Consultancies (approximately 70)	3,649,682	4,038,910
	Travel of interview candidates and expert interview appraisers	72,000	
	Relocation benefits and allowances	350,000	
	Sub-total	12,005,315	15,398,374
2.2	Travel (Secretariat to exercise duties & representation)	975,500	1,269,500
2.3	<i>Contractual services, general operating, information technology costs</i>		
	Office utility costs	150,000	300,000
	Contractual services (2 RFP for PSF, development of manuals & guidelines, service to AP, legal services)	1,550,040	4,117,000
	Other Operating costs	-	275,000
	Communication and printing	272,608	215,000
	Information and communication technology	1,700,000	2,221,000
	Depreciation of software and equipment	-	850,000
	Sub total	3,672,648	7,978,000
	Secretariat	16,653,463	24,645,874
3	Interim trustees	715,700	875,800
	Grand total (1+2+3)	19,566,867	29,157,227