

**Note by the Co-Chairs on the provisional agenda for the seventh meeting of the Board:**

*The provisional agenda for the seventh meeting of the Board, which will take place in Songdo, Republic of Korea from 18 to 21 May 2014, focuses on the remaining essential requirements for the initial resource mobilization of the Fund.*

*In line with decision B.05/17, paragraph (b), which states that “the first two meetings of the Board in 2014 will prioritize and focus on working towards completing the essential requirements for the Fund to receive, manage, programme and disburse financial resources”, the Board will have to take the necessary decisions at the May 2014 meeting so as to commence an initial resource mobilization process as soon as possible.*

*The Board completed two of the eight essential requirements at the last meeting in February 2014 in Bali. Since then, the committees and groups set up by the Board at that meeting have been hard at work to guide the Secretariat in finalizing the necessary documents for the remaining requirements, taking into account the views expressed during the February 2014 meeting as well as further inputs provided by Board members and alternates.*

*Building upon this work and pursuant to the relevant decisions taken by the Board last year, our goal is to finalize the six remaining essential requirements in Songdo, bearing in mind the ongoing work on relevant linkages with other elements necessary for the effective operationalization of the Fund. The small group set up at the February 2014 meeting will continue their important work with support from the Secretariat.*

*Taking into account the broader scenario as well as the feedback received from our constituencies, we therefore propose that this provisional agenda focuses on the six remaining essential requirements of resource mobilization and the commencement of the initial resource mobilization process.*

*We would like to recognize and encourage the ongoing work by committees, teams and groups on the remaining essential requirements in preparation for the May 2014 meeting and underline the substantial progress that has already been achieved on these issues.*

*We would also like to acknowledge the open and frank discussions that took place during the informal dialogue on the essential requirements organized by the Republic of Korea, the host country of the Fund, which enhanced the common understanding of these issues and helped us move forward.*

*Against the background of this constructive working atmosphere, we now set the goal of adopting decisions on the six remaining essential requirements and the commencement of the initial resource mobilization process at the upcoming meeting. With the necessary engagement, this task is achievable. The Fund can then say that its doors are truly open for business.*

*We look forward to seeing you soon in Songdo to bring this critical phase in the life of the Fund to a successful conclusion.*

Mr. Jose Ma. Clemente Sarte Salceda

Mr. Manfred Konukiewitz