

Annex II: Summary of GCF guidance received from the thirtieth session of the Conference of the Parties to the United Nations Framework Convention on Climate Change and the seventh session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement and proposals on how it will be addressed by the Board and Secretariat

Table 1: Summary of GCF guidance received from the thirtieth session of the Conference of the Parties to the United Nations Framework Convention on Climate Change and the seventh session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement and proposals on how it will be addressed by the Board and Secretariat

| Guidance item | Action by the Board/Secretariat |
|--|---------------------------------|
| Decision -/CP.30 Report of the Green Climate Fund to the Conference of the Parties and guidance to the Green Climate Fund | |
| 1. <i>Notes</i> the report of the Green Climate Fund to the Conference of the Parties at its thirtieth session, including the information therein on action taken by the Board of the Fund in response to guidance received from the Conference of the Parties, while noting that there is room for improvement; | No action required |
| 2. <i>Welcomes</i> : (a) The increase in the number of funding proposals approved, which brings the total amount approved by the Board to USD 19.3 billion to support the implementation of 336 adaptation and mitigation projects and programmes in 134 developing countries; (b) The increase in the number of entities accredited by the Board, which brings the total number of accredited entities to 158, of which 106 are direct access entities; (c) The increase in the approval of grants for readiness support for national adaptation plans and other adaptation planning processes, bringing the total number of grants approved for readiness support for national adaptation plans and other adaptation planning processes to 144; (d) The number of approved projects focused on technology, representing 83 per cent of the project portfolio (261 projects in total), and that the Fund continues to progress in advancing efforts related to technology incubation and acceleration and in providing readiness support for technology and technology needs assessments; | No action required |

| Guidance item | Action by the Board/Secretariat |
|--|--|
| <p>(e) The approval by the Board of the Fund's revised accreditation framework, emphasizing that its implementation should enhance access to the Fund's resources and improve the speed, predictability, efficiency, flexibility and transparency of processes;</p> | |
| <p>3. <i>Urges</i> the Board to ensure that implementation of the revised accreditation framework continues to contribute to achieving the Strategic Plan for the Green Climate Fund 2024–2027 goal of doubling the number of direct access entities with approved funding proposals, and to further enhance the efficient and timely delivery of resources by simplifying access modalities so as to reduce procedural burdens and ensure more timely, effective and balanced access to resources for developing country Parties, including by exploring ways to enhance the efficiency of Board meetings in line with the Governing Instrument for the Fund and the rules of procedure of the Board therein;</p> | <p>The Board to take note of this item in the light of the implementation of the revised accreditation framework and in line with the updated Strategic Plan for the GCF for 2024–2027 (USP-2).</p> <p>The Board to request the Co-Chairs, with the support of the Secretariat, to prepare and present a proposal/proposals to increase the efficiency of Board meetings, in line with decision B.42/02, paragraph (a).</p> <p>The Secretariat to continue to implement the goal of doubling the number of direct access entities with approved funding proposals as set out in USP-2 and to undertake measures to simplify access modalities.</p> |
| <p>4. <i>Encourages</i> the Board to continue to promote the use of direct access modalities, including by enhancing efforts to support capacity-building for direct access entities and improving non-governmental direct access, including for Indigenous Peoples, in accordance with relevant policies;</p> | <p>The Board to continue to promote the use of direct access modalities in line with USP-2 and the Readiness Strategy 2024–2027.</p> <p>The Secretariat to continue to provide support for direct access, including for accreditation and programming efforts through readiness grants, the Project Preparation Facility and other modalities and in line with USP-2 and the Readiness Strategy 2024–2027, and in the context of the revised accreditation framework.</p> <p>The Secretariat to explore options to improve non-governmental access, including for Indigenous Peoples, and to present those for the consideration of the Board, including in the context of ongoing work on the country ownership guidelines, and based on the 2025 Independent Evaluation on the GCF's Approach to Indigenous Peoples.</p> |
| <p>5. <i>Also encourages</i> the Fund to continue to strengthen its partnerships with the private sector, including with small and medium-sized enterprises, in a manner that</p> | <p>The Board and the Secretariat to continue their work to strengthen GCF partnerships with the private sector, including with small and medium-sized enterprises, in a manner that complements public finance and supports the implementation of country-driven priorities, in line with USP-2 and the</p> |

| Guidance item | Action by the Board/Secretariat |
|---|--|
| complements public finance and supports the implementation of country-driven priorities; | Private Sector Strategy, and in the context of operationalization of the regional presence and enhanced capacities of the Secretariat's regional departments to support private-sector programming. |
| 6. <i>Further encourages</i> the Board to consider measures to improve and strengthen its work with the Adaptation Fund and the Global Environment Facility on their fast-track accreditation programme, including through the potential mutual acceptance of their respective accreditation systems, as appropriate, subject to the limitations of their accreditation and the relevant decisions of the Adaptation Fund Board and the Council of the Global Environment Facility, with a view to dramatically simplifying access to funding under the Green Climate Fund; | The Board to consider measures to improve and strengthen its work with the Adaptation Fund and the Global Environment Facility on their fast-track accreditation in the context of the revised accreditation framework, and in the light of the lessons learned so far, including with respect to the possible extension of the fast-track accreditation to other institutions. |
| 7. <i>Recommends</i> that the Board encourage the submission of funding proposals from direct access entities, without limiting the number that each entity may submit at a meeting of the Board or limiting the number of projects that the Board may approve for each entity at each of its meetings, notwithstanding considerations on Board capacity; | The Board to continue to encourage and support the submission of funding proposals from direct access entities, and to facilitate their consideration at Board meetings in line with USP-2 and the relevant policies and procedures, while aiming for appropriate geographical balance and taking into account commitment authority. |
| 8. <i>Invites</i> the Board to consider areas for improvement in the project approval cycle, including on the basis of lessons learned from the consideration of funding proposals; | <p>The Board to consider areas for improvement in the project approval cycle, including on the basis of lessons learned from the consideration of funding proposals and in the light of its previous decisions, including decision B.17/09, paragraph (m), and to request the Secretariat to explore options in this regard for consideration by the Board.</p> <p>The Secretariat to continue its efforts to simplify and speed up access to GCF, including by enhancing efficiencies in the context of the project approval cycle.</p> |
| 9. <i>Notes</i> the progress of the Green Climate Fund in reducing project review times to nine months or less and <i>urges</i> the Board to take action to expedite disbursement of funding and enhance implementation efficiency; | The Board to request the Secretariat to review the status of disbursements and explore ways to expedite disbursement of funding and enhance implementation efficiency, including in the context of possible efforts to optimize the GCF balance sheet. |

| Guidance item | Action by the Board/Secretariat |
|---|---|
| <p>10. <i>Encourages</i> the Fund to continue to improve complementarity, coherence and coordination with other multilateral climate funds as envisaged in Strategic Plan for the Fund 2024–2027 in order to strive for greater impact in the delivery of climate finance;</p> | <p>The Board to request the Secretariat to continue to enhance complementarity, coherence and coordination with other multilateral climate funds in line with USP-2 and the operational framework for complementarity and coherence to achieve greater impact in the delivery of climate finance, including by pursuing efforts to scale up projects from other climate funds.</p> <p>The Secretariat to continue to report on its work to the Board as part of the annual update on complementarity and coherence.</p> |
| <p>11. <i>Reaffirms</i> that the Fund’s country-driven approach should be upheld in all policies, procedures and operational modalities of the Fund, in line with nationally determined priorities, nationally led programming and the central role of national designated authorities as focal points;</p> | <p>The Board to address this item as part of its work on the updated country ownership guidelines and to request the Secretariat to present the draft guidelines for consideration by the Board by the forty-sixth meeting of the Board (B.46).</p> |
| <p>12. <i>Acknowledges</i> the establishment of regional presence of the Fund and looks forward to the operationalization of regional presence in line with Board decisions GCF/B.41/10 and GCF/B.42/14 on the basis of a thorough and fair review process in line with Board procedures;</p> | <p>The Board to take note of this item and to continue its efforts on the operationalization of regional presence in line with Board decisions GCF/B.41/10 and GCF/B.42/14 with a view to finalizing this work in 2026.</p> |
| <p>13. <i>Encourages</i> the Board to continue to promote technology development and transfer in line with the Governing Instrument for and relevant policies of the Fund, including by strengthening synergies between the Fund and the Climate Technology Centre and Network;</p> | <p>The Board is to continue promoting technology development and transfer, in line with the Governing Instrument and relevant GCF policies.</p> <p>The Secretariat is to continue strengthening synergies with the Climate Technology Centre and Network, in line with existing policies and modalities, and to report on relevant progress in the GCF annual report to the Conference of the Parties to the United Nations Framework Convention on Climate Change.</p> |
| <p>14. <i>Also encourages</i> the Board to thoroughly enhance the review process for the adoption of the policies and guidelines necessary for strengthening the Fund secretariat’s financial management capabilities and available instruments, including through the adoption of a policy on foreign currency hedging and a policy on foreign exchange management and liquidity management;</p> | <p>The Board to request the Secretariat to thoroughly explore the revision of existing and the establishment of new policies and guidelines as needed for strengthening the Secretariat’s financial management capabilities and available instruments.</p> |

| Guidance item | Action by the Board/Secretariat |
|---|---|
| | <p>The Secretariat to continue its work as mandated by the Board in its decision B.34/22 with respect to the Policy to minimize the effect of currency fluctuation and to provide regular updates in this respect to the Board and to further explore options with respect to foreign currency hedging.</p> <p>The Secretariat to also explore options to enhance commitment authority, including through improving liquidity management, and to present them for consideration by the Board.</p> |
| <p>15. <i>Highlights</i> the need to increase the commitment authority within the Fund and requests the Board to urgently consider ways to enhance the commitment authority of the Fund;</p> | <p>The Board to request the Secretariat to explore the options and ways to enhance the commitment authority within GCF, including through efforts to optimize its balance sheet, and to present those for consideration of the Board by B.46.</p> |
| <p>16. <i>Urges</i> the Board to adopt an updated gender action plan for the second replenishment of the Fund, noting the previous plan for 2020–2023, and to actively contribute to the implementation of activities under the Belém gender action plan for 2026–2034 adopted by decision -/CP.30;</p> | <p>The Secretariat to present an updated gender action plan for consideration by the Board at B.45, taking into account the Belém gender action plan for 2026–2034 adopted by decision -/CP.30.</p> |
| <p>17. <i>Invites</i> Parties to submit views and recommendations on elements of guidance for the Fund via the submission portal no later than 12 weeks prior to the thirty-first session of the Conference of the Parties (November 2026);</p> | <p>No action required</p> |
| <p>18. <i>Requests</i> the Standing Committee on Finance to take into consideration the submissions referred to in paragraph 17 above in preparing its draft guidance for the Fund for consideration by the Conference of the Parties at its thirty-first session and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its eighth session (November 2026);</p> | <p>No action required</p> |
| <p>19. <i>Also requests</i> the Board to include in its annual report to the Conference of the Parties information on the steps it has taken to implement the guidance provided in this decision;</p> | <p>No action required</p> |

| Guidance item | Action by the Board/Secretariat |
|---|---|
| 20. <i>Takes note</i> of decision -/CMA.7 and decides to transmit to the Fund the guidance from the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement contained in paragraphs 2–4 of that decision. | No action required |
| Decision -/CMA.7 Guidance to the Green Climate Fund | |
| 1. <i>Recommends</i> that the Conference of the Parties at its thirtieth session transmit to the Green Climate Fund the guidance contained in paragraphs 2–4 below; | No action required |
| 2. <i>Notes</i> the report of the Fund to the Conference of the Parties at its thirtieth session, including the information therein on action taken by the Board of the Fund in response to guidance received from the Conference of the Parties; | No action required |
| 3. <i>Recalls</i> decision 1/CMA.6 and requests the Board to take into account, as appropriate, relevant paragraphs therein in its upcoming and future related work; | The Board to address this item in the context of its upcoming work on the third replenishment of the Fund, updated Strategic Plan for 2028–2031 and other relevant strategic documents and policies. |
| 4. <i>Encourages</i> the Board to continue to support adaptation action in a country-driven manner, including in the context of the global goal on adaptation. | The Board to continue to support adaptation action in line with USP-2 and the Readiness Strategy 2024–2027 and in the context of the global goal on adaptation, and to request the Secretariat to explore options on how to incorporate indicators under the global goal on adaptation in the GCF results management framework and to present those for consideration of the Board by B.46. |