

Annex VIII: IIU Draft Budget for 2024

1. The 2024 Work Programme and Budget of the Independent Integrity Unit was presented to the Ethics and Audit Committee and the Budget Committee of the Board for their consideration and respective endorsements.¹ The following table presents a general overview of the proposed 2024 budget of the IIU:

TABLE 1. DRAFT BUDGET OF THE INDEPENDENT INTEGRITY UNIT FOR 2024

	2023 Approved Budget²	2023 Forecast³	2024 Proposed Budget⁴	\$ Change over Forecast	% Change over Forecast	% Change over 2023 Approved Budget
Full-Time Staff	2,615,555	2,073,724	2,885,000	811,276	39.1%	10.3%
Consultants & Interns	92,556	149,595	45,000	(104,595)	-69.9%	-51.4%
Travel	51,052	99,624	55,000	(44,624)	-44.8%	7.7%
Contractual Services	100,000	465,000	95,000	(370,000)	-79.6%	-5.0%
Communications & Outreach	7,500	-	15,000	15,000	-	100.0%
ICT	115,542	104,198	96,000	(8,198)	-7.9%	-16.9%
General Operating Costs	5,000	69,711	66,000	(3,711)	-5.3%	1220.0%
TOTAL	2,987,205	2,961,852	3,257,000	295,148	10%	9%
Shared Cost Allocation to IUs	345,656	345,672	344,000	(1,672)	-0.5%	-0.5%
GRAND TOTAL	3,332,861	3,307,524	3,601,000	293,476	8.9%	8.0%

2. Furthermore, the table below elaborates on the proposed expenditure framework by presenting the budget allocations per identified key priority:

TABLE 2. DRAFT 2024 IIU BUDGET: BUDGET ALLOCATION PER KEY PRIORITY

Output	Key Priority/ Budget Categories	Total Budgeted Amount for 2024	Budget Allocation (Percent)
1	Investigations		
1.1	Full-Time Staff	1,024,000	
1.2	Interns and Consultants	10,000	
1.3	Travel	21,000	
1.4	Professional Services	-	

¹ As presented in Annexes V and VI to this document, respectively.

² As indicated in GCF/B.36/Inf.15 *Report on the Execution of the 2023 Administrative Budget of GCF*, the budget line for Full-Time Staff includes USD 73,993 representing the IIU's share from the additional USD 1,907,973 for the adjustment of the GCF salary scales as approved by the Board in decision B.34/20.

³ Projected IIU expenditure by year-end of 2023. Figures as at end of July 2023.

⁴ Figures presented in the draft IIU budget for 2024 are rounded off to the nearest thousands in line with guidance from the Budget Committee of the Board.



Output	Key Priority/ Budget Categories	Total Budgeted Amount for 2024	Budget Allocation (Percent)
1.5	Other Operating Costs	66,000	
	Sub-total: Investigations (1)	1,121,000	31.1
2	Integrity Risk Advisory and Compliance		
2.1	Full-Time Staff	843,000	
2.2	Interns and Consultants	5,000	
2.3	Travel	7,000	
2.4	Professional Services	50,000	
2.5	Other Operating Costs	25,000	
	Sub-total: Integrity Risk Advisory and Compliance (2)	930,000	25.8
3	Outreach and Engagement		
3.1	Full-Time Staff	616,000	
3.2	Interns and Consultants	20,000	
3.3	Travel	22,000	
3.4	Professional Services	-	
3.5	Other Operating Costs	80,000	
	Sub-total: Outreach and Engagement (3)	738,000	20.5
4	Analytics and Operations		
4.1	Full-Time Staff	403,000	
4.2	Interns and Consultants	10,000	
4.3	Travel	6,000	
4.4	Professional Services	45,000	
4.5	Other Operating Costs	349,000	
	Sub-total: Analytics and Operations (4)	813,000	22.6
	GRAND TOTAL (1+2+3+4)	3,602,000	100

3. The table below further describes the proposed expenditure framework with a breakdown of the budget into contingent and non-contingent components:

TABLE 3. DRAFT 2024 IIU BUDGET: CONTINGENT AND NON-CONTINGENT COSTS

Cost Categories	Draft Budget for 2024	Budget Allocation (Percent)
NON-CONTINGENT COSTS		
Full-Time Staff ⁵	2,885,000	
Consultants and Interns ⁶	20,000	
Travel	-	
Contractual Services	50,000	
Communications & Outreach	-	

⁵ Includes budget provisions for 13 full-time staff.

⁶ Includes budget provisions for 1 full-time equivalent intern.



Cost Categories	Draft Budget for 2024	Budget Allocation (Percent)
ICT	93,000	
General Operating Costs	65,000	
Sub-Total	3,113,000	
Shared Cost Allocation to IUs	344,000	
TOTAL NON-CONTINGENT COSTS (A)	3,457,000	96.0
CONTINGENT COSTS		
Full-Time Staff	-	
Consultants and Interns ⁷	25,000	
Travel ⁸	55,000	
Contractual Services ⁹	45,000	
Communications & Outreach ¹⁰	15,000	
ICT ¹¹	3,000	
General Operating Costs ¹²	1,000	
Sub-Total	144,000	
Shared Cost Allocation to IUs	-	
TOTAL CONTINGENT COSTS (B)	144,000	4.0
GRAND TOTAL (A+B)	3,601,000	100.0

⁷ Includes budget provisions for two short-term, project-specific consultancies: Integrity Forum Facilitator Consultant to support the organisation of the GCF Integrity Forum and capacity-building engagement with Direct Access Entities, and Team Retreat Facilitator to support the facilitation of the annual IIU Strategy Retreat, when necessary.

⁸ All anticipated travel costs have been considered contingent due to uncertainties related to and persisting impacts of the COVID-19 pandemic on international travels, and the preference for remote participation, when possible and reasonable. Taken into account are official missions for the organisation of the GCF Integrity Forum, onsite visits for the PIRs, regional capacity-building engagements, and IIU representation in GCF Board Meetings outside the Republic of Korea, international meetings, and strategic outreach initiatives.

⁹ The engagement of professional services to support IIU's data analytics capabilities on integrity risk identification and mitigation shall be contingent upon further assessment of the availability of in-house expertise and associated technical and staff resources within GCF.

¹⁰ Considering certain elements of IIU outreach initiatives are delivered through online modalities, communication collaterals are expected to be produced at a minimum and as necessary.

¹¹ Includes the procurement of specialised tools and services related to data analytics.

¹² Includes the organisation of the IIU Strategy Retreat as necessary.