

Annex IV: Process for the Green Climate Fund's second replenishment

1. Nature and timing

- (a) Consistent with the first replenishment process, collective engagement will take place in the form of an initial organizational meeting, two replenishment consultation meetings and a high-level pledging conference (the "replenishment meetings"), as well as communication between meetings, as necessary;
- (b) Organizational arrangements for the replenishment meetings, including finding hosts for all meetings, should commence as soon as possible with a view to the process being finalized through a high-level pledging conference before the last Board meeting in 2023;
- (c) In principle, the replenishment meetings will be planned according to the following schedule:
 - (i) Initial organizational meeting: 30-31 August 2022 (virtual meeting suggested);
 - (ii) First consultation meeting: the week of 28 November–2 December 2022 (virtual meeting suggested);
 - (iii) Second consultation meeting: the week of 24–28 April 2023; and
 - (iv) Pledging Conference: late September 2023, before the last Board meeting in 2023; and
- (d) The replenishment meetings may take place in the format of in-person, hybrid or virtual meetings, depending on the host country and the COVID-19 situation. The timing and venue of meetings will be confirmed at the Initial organizational meeting.

2. Participation

- (a) The Executive Director will issue an open invitation to all potential contributors¹ to the Fund's second replenishment process;
- (b) The replenishment meetings will be open to all potential contributors, including sovereign entities, regional governments, states and cities, representatives of the Trustee and the GCF Secretariat. Board members, four active observers of the Board (two civil society and two private sector), and one observer each from the secretariats of the United Nations Framework Convention on Climate Change, the Global Environment Facility and the Adaptation Fund are also invited to attend the replenishment meetings;
- (c) Additional observers may be invited by meeting participants in line with the meetings' rules of conduct;
- (d) The Chairperson(s)/Facilitator will chair the replenishment meetings with the support of the Secretariat;
- (e) The replenishment meetings may be organized in the form of technical sessions, open to potential contributors and observers, as well as executive sessions, which will be open only to potential contributors, with the support of the Secretariat; and

¹ As currently covered by the GCF policy for contributions, the Board may further consider the engagement in replenishment of the full variety of sources, including alternative sources, identified in paragraph 30 of the Governing Instrument for the GCF, in conjunction with consideration of a policy on contributions from alternative sources.

- (f) The rules of conduct of the replenishment meetings will be agreed at the initial organizational meeting.

3. **Inputs and outcomes**

- (a) The Secretariat, with the support of the Trustee as relevant, will prepare any inputs required to inform the replenishment meetings, including inter alia:
- (i) a document summarizing decisions taken by the Board that are necessary to guide decisions relevant to the second replenishment;
 - (ii) any documents requested by the Board to help inform the replenishment process; and
 - (iii) information on the financial position of the Fund;
- (b) The replenishment process will have the opportunity, at the first consultation meeting, to provide input to the Board on strategic planning for the second replenishment, for consideration as part of the process for the updated Strategic Plan adopted by decision B.32/04. This input, if any, will be finalized before the end of 2022;
- (c) The Chairperson(s)/Facilitator will report to the Board on progress in the replenishment consultation meetings;
- (d) The Board will be requested to consider and endorse the outcomes of the replenishment process at its thirty-seventh meeting, i.e., at the last meeting of the Board in 2023; and
- (e) The disclosure of information and documents regarding the second replenishment process will be governed by the Fund's Information Disclosure Policy.