

## Annex V: List of conditions and recommendations

1. The approval of the funding proposals approved by the Board pursuant to decision B.31/07 shall be conditional upon the satisfaction of the conditions set out in tables 1 and 2.

**Table 1: General conditions applicable to all funding proposals**

FP number	Conditions
<b>All proposals</b>	<p>(a) Signature of the funded activity agreement (“FAA”) in a form and substance satisfactory to the GCF Secretariat within 180 days from the date of Board approval, or the date the accredited entity has provided a certificate or legal opinion set out in paragraph (ii) below, or the date of effectiveness of the accreditation master agreement (“AMA”) entered into with the relevant accredited entity, whichever is later.</p> <p><u>Satisfaction of the following conditions prior to the signing of the FAA:</u></p> <p>(i) Completion of the legal due diligence to the GCF Secretariat’s satisfaction; and</p> <p>(ii) Submission of a certificate or a legal opinion in a form and substance that is satisfactory to the GCF Secretariat, within 120 days<sup>1</sup> after Board approval, or the date of effectiveness of the AMA entered into with the relevant accredited entity, whichever is later, confirming that the accredited entity has obtained all final internal approvals needed by it and has the capacity and authority to implement the proposed project/programme.</p>

**Table 2: Conditions specific to individual funding proposals**

FP number	Conditions
<b>FP182</b> (CAF Colombia)	<i>None</i>
<b>FP183</b> (IFAD IGREENFIN I)	<i>None</i>

2. In addition, it is recommended that, for all approved funding proposals, disbursements by the GCF should be made only after the GCF has obtained satisfactory protection against litigation and expropriation in the country where the project/programme will be implemented, or has been provided with appropriate privileges and immunities in that country.

3. It is also recommended that the accredited entity implements the following recommendations during the implementation of the relevant project or programme.

<sup>1</sup> For FP183 (IFAD IGREENFIN I), in case the Board approval is conditional on substantial modification of the Funding Proposal, the period shall be 180 days.

**Table 3: Project-specific recommendations**

FP number	Recommendations
<p><b>FP182</b> (CAF Colombia)</p>	<p><i>independent TAP recommendation</i></p> <p>The independent TAP recommends that the Secretariat establish a special monitoring regime for the implementation of ESMF commitments and establish periodic reporting to the Board on this issue.</p>
<p><b>FP183</b> (IFAD IGREENFIN I)</p>	<p><i>independent TAP recommendations</i></p> <p>If the programme is approved by the GCF Board, the independent TAP makes the following recommendations to the AE, in order to maximize the programme's contribution to the investment criteria:</p> <ul style="list-style-type: none"> <li>(a) The AE should conduct an analysis of the revised nationally determined contributions of four of the five target countries for Components 1 and 2, which have been submitted to the UNFCCC subsequent to the development of the funding proposal, to ensure that IGREENFIN I remains optimally aligned with national adaptation and mitigation priorities.</li> <li>(b) The AE should work with the 17 AEs in the inception phase of Component 3, the Regional Support Programme, to clarify the expected deliverables of the activities, as well as the differences and relationships between project-level and RSP-level indicators and results, to avoid any confusion and maximize ability of the programme to effectively deliver and monitor portfolio-wide achievements.</li> </ul>