

Annex I: Actions to be undertaken by the Board and the Secretariat in 2020 in response to guidance received from the Parties during the twenty-fifth session of the Conference of the Parties

Table 1: Summary of GCF core guidance received from the twenty-fifth session of the Conference of the Parties to the UNFCCC and the 2nd session of the Conference of the Parties serving as the Meeting of the Parties to the Paris Agreement and proposals on how it will be addressed by the Board and Secretariat

Relevant Guidance	2020 Work Plan and proposed actions by Board / Secretariat ¹
UNFCCC decision -/CP.25: Report of the Green Climate Fund to the Conference of the Parties and guidance to the Green Climate Fund	
<p>1. Welcomes the report of the Green Climate Fund to the Conference of the Parties at its twenty-fifth session and its addendum, including the list of actions taken by the Board of the Green Climate Fund (hereinafter referred to as the Board) in response to guidance received from the Conference of the Parties;</p>	<p>Action: No additional action required from the Board.</p>
<p>2. Also welcomes the progress of the Green Climate Fund in 2019 on the following, including in relation to guidance provided by the Conference of the Parties:</p> <p>(a) The increase in the number of project proposals approved, which brings the total amount approved by the Board to USD 5.6 billion to support the implementation of 124 adaptation and mitigation projects and programmes in 105 developing countries;</p> <p>(b) The increase in the number of entities accredited by the Board, which brings the total number of accredited entities to 95, of which 56 are direct access entities;</p> <p>(c) The adoption of procedures for adopting decisions in the event that all efforts at reaching consensus have been exhausted, as specified in the Governing Instrument for the Green Climate Fund;</p>	<p>Action: No additional action required from the Board.</p>

<p><i>(d)The adoption of a revised strategy for the Readiness and Preparatory Support Programme;</i></p> <p><i>(e)The adoption of the policy on the restructuring and cancellation of projects and programmes;</i></p> <p><i>(f)The adoption of the updated Gender Policy and Action Plan 2020–2023, in particular the support modality for national designated authorities and focal points to implement the policy and action plan, as well as support for direct access entities from the project preparation facility;²</i></p> <p><i>(g)The adoption of the workplan of the Board for 2020–2023, which establishes a regular policy implementation, learning and review cycle;</i></p> <p><i>(h)The adoption of the Green Climate Fund’s policy on co-financing;</i></p> <p><i>(i)The forward-looking performance review of the Green Climate Fund;</i></p> <p><i>(j)The continued collaboration between the Green Climate Fund, the Climate Technology Centre and Network and the Technology Executive Committee;</i></p> <p><i>(k)The collaboration between the Green Climate Fund, the Adaptation Committee and the Least Developed Countries Expert Group;</i></p> <p><i>(l)The steps agreed at the 24thmeeting of the Board to finalize, at the 25thmeetingof the Board, the draft Strategic Plan 2020–2023;</i></p> <p><i>(m)Policies related to integrity, notably the policy on the protection from sexual exploitation, sexual abuse and sexual harassment and the standard on anti-money-laundering and countering the financing of terrorism</i></p>	
<p><i>3. Further welcomes the pledges made by 28 contributors and the successful conclusion of the first formal replenishment process of the Green Climate Fund, resulting in a nominal pledge of USD9.66 billion</i></p>	<p>Action: No additional action required from the Board.</p>

<p>and a notional credit of USD118.47 million that may be earned in the event all contributors make early encashment;</p>	
<p>4. Encourages further pledges and contributions towards the first formal replenishment period;¹</p>	<p>Action: GCF Secretariat to continue working on the mobilization of resources to obtain further pledges and contributions for GCF-1, in accordance with Policy for Contributions (decision B.24/01, annex I)</p>
<p>5. Also encourages contributing countries to confirm their pledges to the Green Climate Fund in the form of fully executed contribution agreements or arrangements as soon as possible;</p>	<p>Action: GCF Secretariat to continue working with GCF-1 contributing countries to expedite contribution agreements. Note: As at 18 February, <u>12 countries have</u> confirmed part or all of their pledges by executing contribution agreements/arrangements.</p>
<p>6. Reiterates the request to the Green Climate Fund to accelerate the disbursement of funds for already approved projects, including for readiness support, and provide detailed information on disbursement levels and measures taken in this regard in its report to the Conference of the Parties;</p>	<p>Action: GCF Secretariat will:</p> <ol style="list-style-type: none"> 1. Upgrade NDAs and AEs portals in terms of quality and quantity of information, better interaction and tracking of funding proposals, including disbursement status. 2. Continue disclosing progress on accelerating disbursements through the annual report to the Conference of the Parties. <p>Note: As at 18 February, USD 905 million has been disbursed to approved projects.</p>
<p>7. Welcomes the approval of the Board's four-year workplan and requests the Board to complete its work on closing policy gaps, streamlining and simplifying approval processes, including for readiness support and national adaptation plans, and addressing the review of the accreditation framework as soon as possible so as not to disrupt the project and programme approval cycle during the first formal replenishment;</p>	<p>Action:</p> <ol style="list-style-type: none"> 1. The GCF Board has on its workplan for 2020 work relating to: <ol style="list-style-type: none"> a. Addressing the following policy gaps and updates needed for programming-critical updates in 2020: <ol style="list-style-type: none"> i. Policies for contributions from alternative sources; ii. Updated accreditation framework; iii. Review of initial fiduciary standards; iv. Incremental and full cost methodology; v. Policy on concessionality; vi. Programmatic approach policy guidelines;

¹ In accordance with Green Climate Fund Board document GCF/B.24/02

	<ul style="list-style-type: none"> vii. Legal risk policy viii. Updated results management framework; ix. GCF support to adaptation. <p>2. The Board will include progress on these matters in its 9th report to COP.</p>
<p>8. Encourages the Board of the Green Climate Fund to continue its efforts to ensure that the Green Climate Fund enjoys privileges and immunities;</p>	<p>Action:</p> <ul style="list-style-type: none"> 1. GCF Secretariat, in accordance with Board decision B.08/24, to: <ul style="list-style-type: none"> a. Continue engaging with countries on bilateral agreements on privileges and immunities of the GCF. 2. GCF Board, in accordance with decision B. 24/04, to: <ul style="list-style-type: none"> a. Consider privileges and immunities for the GCF as part of the Workplan of the Board for 2020–2023
<p>9. Takes note of the engagement of the President of the Conference of the Parties at its twenty-fifth session with the Secretary-General of the United Nations on the matter of granting privileges and immunities for the Green Climate Fund and its officials through a possible institutional linkage between the United Nations and the Green Climate Fund, and requests the President to report on this engagement at its twenty-sixth session (November 2020);</p>	<p>Action: The Co-Chairs, with the support of the Secretariat, will remain available to provide any information and support required in the engagement of the President of the Conference of the Parties with the Secretary-General of the United Nations.</p>
<p>10. Decides to continue its consideration of the matter in paragraph 9 above at its twenty sixth session;</p>	<p>Action: No additional action required from the Board. The Secretariat will provide an update, if any, on the status of bilateral PS&Is in its 2020 report to the COP.</p>
<p>11. Invites Parties to submit to the secretariat their views and recommendations on elements to be taken into account in developing guidance for the Board via the submission portal² no later than 10 weeks prior to the twenty-sixth session of the Conference of the Parties;</p>	<p>Action: GCF Board to consider draft report to COP at B.26 and issue an addendum following the conclusion of B.27.</p>

² <https://www4.unfccc.int/sites/submissionsstaging/Pages/Home.aspx>.

<p>12. Requests the Standing Committee on Finance to take into consideration the submissions referred to in paragraph 11 above when preparing its draft guidance to the Board for consideration by the Conference of the Parties and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement;</p>	<p>Action: GCF Secretariat will engage and provide clarification to questions raised by the SCF.</p>
<p>13. Also requests the Board to include in its annual report to the Conference of the Parties information on the steps it has taken to implement the guidance provided in this decision;</p>	<p>Action: As done in previously annual reports, the GCF Board, with the assistance of the Secretariat, will continue reporting steps taken to implement guidance provided by the COP.</p>
<p>14. Takes note of decision-/CMA.2 and decides to transmit to the Green Climate Fund the guidance from the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement contained in paragraphs 15–21 below, in accordance with decision 1/CP.21, paragraph 61</p>	<p>Action: No additional action required from the Board.</p>
<p>15. Welcomes the report of the Green Climate Fund to the Conference of the Parties at its twenty-fifth session and its addendum,³ including the list of actions taken by the Board of the Green Climate Fund (hereinafter referred to as the Board) in response to guidance received from the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement;</p>	<p>Action: No additional action required from the Board.</p>
<p>16. Also welcomes the Board's decision⁴ confirming that the current Green Climate Fund modalities enable support for the preparation and implementation of nationally determined contributions and adaptation-related elements of the Paris Agreement;</p>	<p>Action: 1. The GCF will continue to provide support for the preparation and implementation of nationally determined contributions and adaptation-related elements of the Paris Agreement, in accordance with Decision B.13/09 and B.13/10.</p>
<p>17. Recalls Article 7, paragraph 1, of the Paris Agreement, in which Parties established a global goal on adaptation for enhancing</p>	<p>Action: No additional action required from the Board.</p>

³ FCCC/CP/2019/3 and Add.1

⁴ Green Climate Fund Board decision GCF/B.13/10.

<p><i>adaptive capacity, strengthening resilience and reducing vulnerability to climate change;</i></p>	
<p>18. Takes note of the encouragement of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement⁵ for the Green Climate Fund, among others, to continue channeling support to developing country Parties for the implementation of their adaptation plans and actions in accordance with the priorities and needs outlined in their adaptation communication and/or nationally determined contributions;</p>	<p>Action:</p> <ol style="list-style-type: none"> 1. The GCF will continue to provide support for the preparation and implementation of nationally determined contributions and adaptation-related elements of the Paris Agreement, in accordance with Decision B.13/09 and B.13/10.
<p>19. Encourages the Green Climate Fund to continue to enhance its support for adaptation and requests the Green Climate Fund to:</p> <p>(a) Swiftly conclude its work on guidance on the approach and scope for providing support to adaptation activities;⁶</p> <p>(b) Continue to enhance its support for the implementation of national adaptation plans, in line with Board decisions on enhancing readiness programming;⁷</p>	<p>Action:</p> <ol style="list-style-type: none"> 1. The Board is scheduled to adaptation support actions at its 26th meeting. 2. GCF will continue to support preparation of national adaptation plans, and their implementation in accordance with decisions GCF/B.22/10 and GCF/B.22/11.
<p>20. Also encourages the Green Climate Fund to continue to collaborate with the Climate Technology Centre and Network and the Technology Executive Committee with a view to both strengthening cooperative action on technology development and transfer at different stages of the technology cycle and achieving a balance between support for mitigation and support for adaptation;</p>	<p>Action:</p> <ol style="list-style-type: none"> 1. GCF Secretariat to continue engaging with CTCN and TEC and explore how this mandate can be integrated to the existing collaboration, in accordance with decisions B.13/11, B.14/02, and B.18/03 with views to promote technology innovation, incubation, acceleration, growth, transfer and deployment. Current engagement with CTCN focuses technical advisory on incubators and accelerators and enhancing the pipeline countries receiving technical support for national innovation systems and local technology production from CTCN through the readiness program. With TEC, the Secretariat also obtains their

⁵ Decision 9/CMA.1, para. 21.

⁶ Pursuant to Green Climate Fund Board document GCF/B.17/10

⁷ Green Climate Fund Board decisions GCF/B.22/10 and GCF/B.22/11.

	<p>technical advice on incubators and accelerators and engage in exchange on the trends arising from the information presented related to support for technology in the report of the GCF to COP related to support to technology, in accordance with Decision 9/CP.23, paragraph 18.</p>
<p><i>21. Invites the Board of the Green Climate Fund to continue providing financial resources for activities relevant to averting, minimizing and addressing loss and damage in developing country Parties, to the extent consistent with the existing investment, results framework and funding windows and structures of the Green Climate Fund, and to facilitate efficient access in this regard, and in this context to take into account the strategic workstreams of the five year rolling workplan of the Executive Committee of the Warsaw International Mechanism for Loss and Damage associated with Climate Change Impacts;⁸</i></p>	<p>Action:</p> <ol style="list-style-type: none"> 1. GCF to continue to provide financial resources in accordance with its existing investment, results framework and funding windows and structures. 2. The Board will include in the 9th GCF report to COP, actions it has taken with this decision and in accordance with GCF Board decision B.13/11. 3. In 2020, the Board is scheduled to consider the draft updated Strategic Plan for 2020-23; the current draft of the Strategic Plan considers activities relevant to averting, minimizing and addressing loss and damage in developing country Parties. 4. The Secretariat to provide information on existing support available through the GCF Report to COP for consideration by the Board, and engage with the Executive Committee of the Warsaw International Mechanism for Loss and Damage associated with Climate Change Impacts, consistent with Decision B.13/11 paragraph (f). <p>Note: Based on countries requests, GCF is helping countries to take steps in that direction. Support already exist for early warning systems, weather insurance or infrastructure resilient to climate stresses, for example - and funding of such projects would likely increase in the coming years.</p>

⁸ FCCC/SB/2017/1/Add.1, annex.