

Annex III: Workplan of the Board for 2020–2023¹

Key	
Items in red text	Current gaps
- Bulleted items	Components of the shaded item directly above
[In square brackets]	Items that are yet to be adopted but are on the B.24 agenda

Table 1: Policy matters, programmes and processes

	Items	2020	2021	2022	2023	2024
I. Policy matters						
Resource mobilization	Policies for contributions					Updated policies for contributions
	Policy for contributions from alternative sources	Policy for contributions from alternative sources				Updated policy for contributions from alternative sources
Accreditation framework	Accreditation framework	Updated accreditation framework				
	- [PSAA]					
	- Additional policy guidance for AMAs					
	- Legal & formal arrangements with AEs					

¹ The workplan as presented is built on existing Board mandates and practices as of the publication date of this document. It does not include proposals yet to be agreed by the Board, such as the 2020 work programme of the Independent Evaluation Unit, which, following Board approval, would be reflected in the subsequent update to the Board workplan.

	Items	2020	2021	2022	2023	2024
	Policy on fees and general principles					
	Monitoring and accountability framework					
Fiduciary standards	Fiduciary standards	Review initial Fiduciary Standards, including: - AML-CFT integration - SEAH integration - Whistle-blower and Witness Protection Policy integration				
	- AML-CFT Policy integration					
	- Policy on the Prevention and Protection from SEAH integration					
	- Whistle-blower and Witness Protection Policy integration					
Sustainability and gender	E&S management system		Adopt GCF ESS including Policy on the Prevention, and Protection from SEAH integration		Review E&S Policy	
	- Policy on the Prevention and Protection from SEAH integration					
	Indigenous Peoples Policy				Review Indigenous Peoples Policy	
	[Updated Gender Policy]				Review Gender Policy	
Integrity policies	Prohibited Practices Policy				Review of the integrity policies	
	AML-CFT Policy					
	- AML-CFT standards					
	Whistle-blower and Witness Protection Policy					

	Items	2020	2021	2022	2023	2024
	SEAH Policy					
	Administrative remedies and exclusions policy	Administrative remedies and exclusions policy				
Investment framework	Initial investment framework	Mapping eligibility & selection criteria			Review of the investment framework	
	- Activity-specific sub-criteria					
	- Investment criteria indicators					
	- Scaling pilot					
	- Incremental and full cost methodology	Incremental and full cost methodology				
	[Co-financing policy]					
	Policy on concessionality	Policy on concessionality				
	Financial terms and conditions of GCF financial instruments					
	Policy on Restructuring and Cancellation					
Country ownership guidelines						
Programmatic approach policy guidelines	Programmatic approach policy guidelines					
Risk management framework	(i) Risk register					
	(ii) Risk appetite statement					

	Items	2020	2021	2022	2023	2024
	(iii) Risk dashboard				Review of the risk management framework	
	(iv) Risk guidelines for funding proposals					
	(v) Investment risk policy					
	(vi) Non-financial risk policy					
	(vii) Funding risk policy					
	(viii) Compliance risk policy					
	ix) Legal risk policy	Adopt legal risk policy				
	Financial risk management framework					
Results management framework	Results management framework	Adopt updated results management framework, including addressing gaps in the current portfolio for measurement			Review of the results management framework	
	- GCF initial results areas					
	- Performance indicators of initial results areas					
	- Mitigation and adaptation PMF					
	- REDD-plus logic model and PMF					
- Gaps for measurement in the portfolio						
Private Sector Facility (PSF) modalities	PSF modalities		Review initial PSF modalities			

	Items	2020	2021	2022	2023	2024
Policies on ethics and conflicts of interest	For the Board					
	For External Members of the Green Climate Fund Panels and Groups					
	For Board-appointed officials of the Green Climate Fund					
	For the Executive Director of the Green Climate Fund Secretariat					
	For Active Observers of the Green Climate Fund					
Observers	Observer guidelines		<u>Review guidelines on observer participation</u>			
IDP	IDP		<u>Review IDP</u>			
	- Alignment with the ESMS		<u>including alignment with the ESMS</u>			
IUs	[Evaluation Policy]				Review Evaluation Policy	
	[Guidelines for the effective functioning of the IEU]	Guidelines for the effective functioning of IEU				
	Procedures & guidelines for the IRM					
Administration	Administrative policies of the GCF					

	Items	2020	2021	2022	2023	2024
	- HR guidelines		Updated HR legal framework			
	- Staff salary structure (of January 2014)	Updated salary structure				
II. Programmes						
Readiness and Preparatory Support Programme	Readiness and Preparatory Support Programme (Readiness Programme)	Review and update Readiness Programme for 2020–2023 and funding allocation			Review and update Readiness Programme 2024–2027	
PPF	PPF	PPF evaluation and review				
RFPs	Enhancing direct access RFP	Review of RFPs and funding allocations			Review of RFPs and funding allocations	
	Micro, small and medium-sized enterprises RFP					
	Mobilizing funds at scale RFP					
	REDD-plus RFP					
	Support for technology RFP					
III. Governance and processes						

	Items	2020	2021	2022	2023	2024
Performance reviews, programming and replenishment	Performance review			Second GCF performance review and management response		
	Policy review			Overall review of fund policies		
	Replenishment process			Initiate replenishment	Consider replenishment outcomes	
	Strategic programming			Strategic programming for replenishment		
	Strategic Plan				Adopt Strategic Plan 2024–2027	
Proposal Approval Process (PAP)	PAP					
	- No objection procedure					
	Two-stage PAP			Options for two-stage PAP		
	Simplified Approval Process (SAP)	SAP review				
Evaluations and advisory reports	Evaluations	ESMS evaluations				
	Project evaluations	LORTA findings				
	Advisory reports	Two advisory reports				
Board processes	Rules of Procedure of the Board					

	Items	2020	2021	2022	2023	2024
	Decision-making in the event that all efforts at reaching consensus have been exhausted					
	Decision-making without a Board meeting		Guidelines on decision-making without a Board meeting			
	Procedure for consideration of IRM reports	Procedure for consideration of IRM reports				
Committees, panels and groups	Committee TORs ^a	Review of committees, panels and groups				
	PSAG TOR					
	AP TOR and appointments	AP – performance review and appointments			AP – performance review and appointments	
	Independent TAP TOR	TAP – review of structure and operations				
	Independent TAP appointments		TAP – performance review and appointments			
Oversight of Board-appointed officials	TOR of IEU Head and appointment			IEU Head – performance review and appointment		
	TOR IIU Head and appointment			IIU Head – performance review and appointment		
	TOR of IRM Head and appointment			IRM Head – performance review and appointment		

	Items	2020	2021	2022	2023	2024
	IU Head evaluation procedures	IU Head performance criteria and process for annual evaluations				
	ED TOR			ED – performance review and appointment		
	ED performance evaluation procedures					
IUs/Secretariat	Secretariat – IU arrangements		Secretariat – IU arrangements			
Foundational	Arrangements with the Conference of the Parties (COP)					
	Draft provisions for P&Is					
	Co-Chairs' proposal on P&Is		Co-Chairs' proposal on P&Is			
	Trustee TOR			Trustee TOR review		
	TOR for the external auditor					
	TOs for the IEU					
	TOR for the IIU					
	TOR for the IRM					
IV. OTHER						

	Items	2020	2021	2022	2023	2024
Adaptation approach	GCF support to adaptation	GCF support to adaptation				
Agenda item count	Annual totals	26	10	10	16	

Abbreviations: AEs = accredited entities, AMA = accreditation master agreement, AML-CFT = anti-money-laundering and countering the financing of terrorism, AP = Accreditation Panel, E&S = environmental and social, ED = Executive Director, ESMS = environmental and social management, ESS = environmental and social safeguards, HR = human resources, IDP = Information Disclosure Policy, IEU = Independent Evaluation Unit, IIU = Independent Integrity Unit, IRM = Independent Redress Mechanism, IUs = independent units, LORTA = learning-oriented real-time impact assessment, P&Is = privileges and immunities, PAP = proposal approval process, PMF = performance measurement framework, PPF = Project Preparation Facility, PSAA = project-specific assessment approach, PSAG = Private Sector Advisory Group, RFP = request for proposal, SAP = simplified approval process, SEAH = sexual exploitation, abuse and harassment, TAP = Technical Advisory Panel, TOR = terms of reference.

^a Includes TORs for Accreditation Committee, Performance Oversight Committee of the Executive Director and Heads of Independent Units, Budget Committee, Ethics and Audit Committee, Investment Committee, and Risk Management Committee

Table 2: Mandates to be taken up under the 2020–2023 Strategic Plan or assigned to committees or the Secretariat

Matters to be taken up under the Strategic plan for 2020–2023	
Taken up under the Strategic Plan 2020–2023	Steps to enhance climate rationale
	Complementarity and coherence framework
	Alternative approaches to management of forests
	Additional analysis of investment priority areas
	Private sector strategy
	Private sector engagement in least developed countries and small island developing States
	Private sector in adaptation action
	Private sector in forestry
Assigned to the Secretariat, with the proviso to bring any recommendations requiring Board action back to the Board	
Assigned to the Secretariat	Developing risk rating models
	Initial guidelines for country programmes
Reviews to be overseen by committees, and, if action by the Board is required as a result of the reviews, the committees to present recommendations to the Board for its consideration and approval	
Investment Committee	Review of the financial terms and conditions of grants and concessional loans in 2020 and 2022
	Review of the investment criteria indicators by 2021
Risk Management Committee	Review of the initial financial risk management framework in 2020
	Review of the risk management framework (components I–VII) in 2020
To be considered by committee for the committee to present to the Board any recommended action for its consideration	
Budget Committee	The initial analysis of options to minimize currency fluctuations in 2020

Table 3: Standard items addressed across the three Board meetings each year

	First Board meeting	Second Board meeting	Third Board meeting
Approvals	Funding proposals	Funding proposals	Funding proposals and PSAA proposals (expected from B.27)
	Accreditation proposals	Accreditation proposals	Accreditation proposals
	Previous Board meeting report and noting Board decisions proposed between meetings	Previous Board meeting report and noting Board decisions proposed between meetings	Previous Board meeting report and noting Board decisions proposed between meetings
	Confirm dates of the next meeting	Confirm dates of the next meeting	Confirm dates of the next meeting
	Addressing guidance from the COP	GCF reports to the COP	Secretariat work programme and administrative budgets
		Dates of Board meetings of the following year and venues (<i>Decision B.17/24, para. (c)</i>);	Workplans and budgets of the independent units
		Audited financial statements	Election of Co-Chairs
Secretariat reports	Secretariat activity reports, including: <ul style="list-style-type: none"> · Implementation of the Secretariat’s work programme; · Legal and formal arrangements with AEs; · Execution of the administrative budget · Status of the GCF pipeline, including PPF requests 	Secretariat activity reports, including: <ul style="list-style-type: none"> · Implementation of the Secretariat’s work programme; · Legal and formal arrangements with AEs; · Execution of the administrative budget · Status of the GCF pipeline, including PPF requests 	Secretariat activity reports, including: <ul style="list-style-type: none"> · Implementation of the Secretariat’s work programme; · Legal and formal arrangements with AEs; · Execution of the administrative budget · Status of the GCF pipeline, including PPF requests

	First Board meeting	Second Board meeting	Third Board meeting
	<ul style="list-style-type: none"> · Status of the GCF portfolio: approved projects and fulfilment of conditions · Status of GCF resources 	<ul style="list-style-type: none"> · Status of the GCF portfolio: approved projects and fulfilment of conditions · Status of GCF resources 	<ul style="list-style-type: none"> · Status of the GCF portfolio: approved projects and fulfilment of conditions · Status of GCF resources
	<ul style="list-style-type: none"> · Draft audited financial statements 	Annual assessment of the application of the country ownership guidelines	Annual portfolio performance report
	<ul style="list-style-type: none"> · Annual report on the implementation of the Policy on the Prevention and Protection from SEAH 		
	<ul style="list-style-type: none"> · Annual report on lessons learned implementing the 2020–2023 policy cycle (expected from 2021) 		
	<ul style="list-style-type: none"> · Annual report on the implementation of the Readiness and Preparatory Support Programme strategy 		
	<ul style="list-style-type: none"> · Annual report on the implementation of the Strategic Plan 		
<p>2020 only</p> <p>Secretariat reports with the proviso to bring any recommendations requiring a Board</p>	<p>Consideration of assessments on: Review of progress on the implementation of the Readiness and Preparatory Support Programme, including:</p> <ul style="list-style-type: none"> - Actions taken and progress achieved by countries on the implementation and outcomes of approved readiness activities 		<p>Further guidance on the Secretariat’s recommendation on the consistency of conditions attached to funding proposals with the GCF policies (decision B.16/02, para. (l))</p>

	First Board meeting	Second Board meeting	Third Board meeting
decision back to the Board	<p>- A reassessment of the per year, per country readiness commitments to individual countries</p> <p>- Impacts on the Readiness and Preparatory Support Programme, of Board decisions taken on the:</p> <p>(1) First formal replenishment of the GCF;</p> <p>(2) Review of the accreditation framework;</p> <p>(3) Recommendations from the independent evaluation of the Readiness and Preparatory Support Programme;</p> <p><i>(Decision B.22/11, para. (j))</i></p>		
	Cost-benefit analysis for Board meetings held outside GCF Headquarters, and options for engaging with stakeholders and realities in developing countries		
Independent unit reports	Activity reports of the IEU, IIU, IRM and IAP	Activity reports of the IEU, IIU and IRM	Activity reports of the IEU, IIU and IRM
Board reports	Co-Chairs report, including the updated Board workplan for 2020–2023 with COP guidance incorporated	Co-Chairs report	Co-Chairs report
	Reports from committees, panels and groups	Reports from committees, panels and groups	Reports from committees, panels and groups

	First Board meeting	Second Board meeting	Third Board meeting
			Co-Chairs presentation of agenda items for Board meetings of the following year
Agenda item count	First Board Meeting total: 9	Second Board Meeting total: 10	Third Board Meeting total: 13

Abbreviations: COP = Conference of the Parties (to the United Nations Framework Convention on Climate Change), IAP = Information Appeals Panel, IEU = Independent Evaluation Unit, IIU = Independent Integrity Unit, IRM = Independent Redress Mechanism, PSAA = project-specific assessment approach, SEAH = sexual exploitation, abuse and harassment.