

Annex VI: List of conditions

The approval of the restructuring paper for FP015 (RP1) shall be conditional upon the satisfaction of the conditions set out in the table below.

	Conditions
<p>RP1 (UNDP Tuvalu FP015)</p>	<p><u>General condition:</u></p> <p>(a) Signature of the amendment to the funded activity agreement (“FAA”) in a form and substance satisfactory to the GCF Secretariat within 180 days from the date of Board approval.</p> <p><u>Satisfaction of the following conditions prior to the signing of the amendment to the FAA:</u></p> <p>(i) Completion of the due diligence to the GCF Secretariat satisfaction.</p> <p><u>Satisfaction of the following conditions prior to fourth disbursement under the FAA:</u></p> <p>(ii) Delivery to the GCF by the accredited entity, in a form and substance satisfactory to the GCF Secretariat, of: (i) a detailed revised procurement plan, which shall reflect the changes proposed by the accredited entity in the restructuring paper; (ii) a detailed technical design, based on current and future (climate change) hydrodynamic information of the ocean-facing shore of Fogafale; (iii) a detailed technical design for the land reclamation in Fogafale, which shall include: (a) a statement of the Government of Tuvalu endorsing the engineering of the proposed land reclamation which shall be designed to remain flood free under a stated sea level rise design horizon and projected tropical storm return period; and (b) the underlying analysis of hydrodynamics on the ocean-facing side of Funafuti under current and future forecasts of sea level rise and tropical cyclones; (iv) the full and complete environmental and social impact assessment and updated environmental and social management plan, which shall have been disclosed in accordance with the GCF information disclosure policy and within the period for disclosure provided in such policy, which shall be counted in advance of the date in which the fourth disbursement of GCF proceeds is expected to be made; and (v) a detailed revised budget which shall reflect the changes proposed by the accredited entity in the restructuring paper, including the detailed budget notes on unit costs and quantities including any estimates and assumptions applied.</p> <p><u>Satisfaction of the following conditions prior to last disbursement under the FAA:</u></p> <p>(iii) Delivery to the GCF by the accredited entity of an exit strategy, in a form and substance satisfactory the GCF Secretariat, that includes information on the expected use by the Government of Tuvalu of the land reclaimed under sub-activity 2.2.1.</p> <p><u>Insertion of the following covenants in the amendment to the FAA:</u></p> <p>(iv) The accredited entity shall ensure that (i) the infrastructure civil works to be implemented as part of the Funded Activity are designed, constructed, operated and decommissioned in accordance with good international industry practices and any other applicable standards, taking into consideration safety risks to third parties or affected communities, and (ii) the quality of such infrastructure civil works is in accordance with international best practices; and</p> <p>(v) The Accredited Entity shall inform the Fund as soon as any information (including, but not limited to, consultation processes, planning documents, project proposals) is publicly available or in case any decision by the Government of Tuvalu or any other competent authority is made with regards to the use of the reclaimed land in Fogafale.</p>