

Annex II: Selection Process

1. All public international financial institutions known to meet the criteria of the Terms of Reference (TORs) are to be considered participating institutions in the selection of the Permanent Trustee.
2. The Secretariat will also solicit for expression of interest, by way of public advertisement and by invitation, the participation by any other public international financial institutions, through the publication of the process and the terms of reference of the permanent trustee on the Green Climate Fund website and advertising in appropriate international publications.
3. The Secretariat will invite all institutions, who have submitted the expression of interest, identified in paragraph (1) above and those institutions that meet the criteria of the TORs identified in paragraph (2) above to submit all information necessary to evaluate these institutions in line with the TORs.
4. The Secretariat will evaluate all proposals that meet the TORs against the evaluation criteria and provide its results to the ad-hoc Trustee Selection Committee.
5. In the event that a trustee is not be selected through the open international competitive bidding process (Decision B.08/21, Annex XXIX: Corporate procurement guidelines for goods and services, Appendix 1: Implementing Guidelines on Institutional Procurement, V. Open international competitive bidding), the Secretariat will follow other methods of procurement (Decision B.08/21, Annex XXIX: Corporate procurement guidelines for goods and services, Appendix 1: Implementing Guidelines on Institutional Procurement, VI. Other methods of procurement.).
6. The ad-hoc Trustee Selection Committee will present a final nominee recommendation to the Board for approval based on the above procedure.