

Annex I: Work plan of the Board for 2018

Issue	B.19	B.20	B.21
Strategies and plans			
Work plan of the Board			Adoption of the work plan for 2019
Strategic plan for the GCF (Decisions B.11/03, B.12/20, and B.17/05, para (d))	Presentation of a comprehensive 2017 annual status report on the implementation of the strategic plan		
Communications strategy (Decisions B.01-13/05, para (c); B.04/14, para. (c); B.13/25, para. (f); and B.17/01, para. (b)(ii))		Adoption of a communications strategy (Decisions B.13/25, para. (f), and B.17/01, para. (b)(ii))	
Guidance from the COP			
COP guidance and reports (Governing Instrument for the GCF, paras. 6(a-c), and B.17/04, para. (b) & (d)) (UNFCCC decision 5/CP.19)	Incorporation of COP 23 guidance into the Board work plan	Approve the seventh GCF report to the COP – COP report to include the report of the COP23 annual meeting with the UNFCCC thematic bodies; and updates related to complementarity and coherence with other funds (Decisions B.13/11 para. (e), and B.17/04, para. (d))	Addendum to the COP report
Complementarity and coherence, (Decisions B.13/12, para. (c), and B.17/04, para. (b)) (UNFCCC decisions 7/CP.21, para. 26, and 7/CP.20, para. 16)		Included in Seventh GCF Report to COP: <ul style="list-style-type: none"> Annual report presenting the outputs from the operational framework on complementarity and coherence (Decision B.17/04, para. (b)) 	
Mobilization of private sector finance to progress GCF forestry-related results areas ⁷ (Decisions B.12/07, para. (f), B.BM-2017/02, and B.17/01 (b)(xxi))		Mobilization of private sector finance to progress GCF forestry-related results areas	

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Alternative policy approaches (<i>Decisions B.12/07, para. (e), B.14/01, para (b), and B.17/01</i>) (<i>UNFCCC decisions 10/CP.22, para 4, and 7/CP.21, para. 25</i>)		Consideration of alternative policy approaches for the integral and sustainable management of forests	
Committees, Panels and Groups			
Committees, panels and groups (<i>Annexes XVI-XIX to decision B.05/13</i>)	Presentation of ToRs for the review of committees, panels and groups ¹		Presentation of findings of the review of committees, panels and groups
Code of conduct for the Accreditation Panel (<i>Decision B.07/02, annex V, para. 14</i>)	Approval of a Code of conduct for the Accreditation Panel ¹		
Review of the iTAP ² (<i>Decisions B.10/09, para. (d) and B.15/06 para. (c), and Decision B.09/10, annex XII, and B.17/01 (b)(i)</i>)	<ul style="list-style-type: none"> • Review of the structure and effectiveness of the independent Technical Advisory Panel (<i>Decisions B.10/09, para. (d), B.14/01, para. (h) and B.15/06 para. (c), and B.17/01 (b)(i)</i>); and • Adoption of ToRs for the performance review of the TAP members (<i>Decision B.09/10, annex XII</i>) 		<ul style="list-style-type: none"> • Presentation of findings of the performance review of TAP members • Appointment of TAP members
Observers			
Participation of observers (<i>Decisions B.01-13/03, annex XII, para. 17; B.05/23, para. (b); B.BM-2016/11; B.13/27, para. (b) and B.BM-2017/02</i>)	Presentation of the outcomes of the review of guidelines on observer participation (<i>Decisions B.BM-2016/11, B.BM-2017/02</i>)		

¹ Co-Chairs

² Investment Committee

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Permanent Trustee Selection			
Competitive process for the selection of the Permanent Trustee ³ <i>(Decision B.08/22, para. (b) and decision B.15/08 para. (a), B.16/05, annex II)</i>	Pending outcomes of B.18		
Board policies and processes – Risk management framework			
Development of the Risk ⁴ management framework		Adoption of risk rating models <i>(Decision B.17/11, para (f))</i>	
Board policies and processes – Investment framework			
Initial proposal approval process <i>(Decisions B.07/03, B.11/11, and B.17/09, paras (g), (m), (n), (o) and (p))</i>	Consideration of options for the development of a two-stage proposal approval process <i>(Decision B.17/09, para. (g))</i>	<ul style="list-style-type: none"> • Consideration of options for further decision making on funding proposals <i>(Decision B.17/09, para (m))</i> • Defining the nature, scope and extent of second-level due diligence by the Secretariat <i>(Decision B.17/09, para. (o))</i> 	<ul style="list-style-type: none"> • Update to the project and programme activity cycle as contained in decision B.17/09, annex IV <i>(Decision B.17/09, para (n));</i> • Comprehensive restructuring and cancellation policy <i>(Decisions B.07/03, para. (e), and B.17/09, para. (p))</i>
Further guidance on concessionality, including Level of concessionality for the public sector <i>Decision B.17/10, para. (c)(iv), Decisions B.12/17, para. (b), and para. (a), and B.BM-2017/02))</i>	Options for further guidance on concessionality		
Co-financing policy and co-financing arrangements with other financial institutions ¹ <i>(Decisions B.13/05, B.15/02 and B.17/10)</i>	Consideration of the co-financing policy		

³ Ad hoc Committee on Trustee Selection

⁴ Risk Management Committee

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Indicative minimum benchmarks ²	Presentation of a proposal on indicative minimum benchmarks <i>(Decision B.13/02 - Investment Committee)</i>		
Annual review of the financial terms and conditions of the GCF's financial instruments ² <i>(decision B.15/05, para. (b)); and (decision B.12/17, para (c), and B.17/01, para. (b), (xx))</i>	Conclusion of the annual review of financial terms and conditions of the GCF financial instruments, including outcomes of Co-Chairs' consultations		
Policy on fees for accredited entities <i>(Decisions B.11/10, para. (f), and B.BM-2017/02)</i>	Revised policy on fees for accredited entities ⁶		
Policy guidelines on a programmatic approach <i>(Decision B.13/09, para. (g), B.14/07 (k))</i>			Adoption of policy guidelines on a programmatic approach, taking into consideration outcomes of Co-Chairs' consultations ¹
Developing an incremental cost methodology <i>(Decision B.17/10, para. (c)(i))</i>	Development and application of incremental cost calculation methodology and/or alternative methodologies <i>(Decision B.17/10, para. (c)(i))</i>		
Portfolio alignment and investment priority areas <i>(Decisions B.09/02, para. (b), and B.17/08, para (b))</i>	Presentation of findings of the additional analysis of potential investment priority areas to identify specific result areas where targeted GCF investment would have the most impact <i>(Decision B.17/08, para (b))</i>		
Support to adaptation activities <i>(Decision B.17/10, para. (c)(ii), including Private sector in adaptation (Decisions B.15/03, para. (d) and B.17/06, para (d)(ii))</i>		Guidance and scope for providing support to adaptation activities	

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A mechanism to draw on appropriate scientific and technical advice <i>(Decision B.04/09, para. (d), and B.14/07, para. (o))</i>			Presentations of options for a mechanism to draw on appropriate scientific and technical advice
Board policies and processes – Results management framework			
Results Management Framework <i>(Decisions B.08/07, para. (b); B.13/34; and B.17/01 (b)(x))</i>		Further development of some indicators in the performance measurement frameworks	
Board policies and processes – Fund-wide policies			
Information disclosure policy <i>(Decision B.12/35, para. (b), (g), annex XXIX, para.28)</i>			Presentation of recommendations on the review of the relevant disclosure requirements once the environmental and social management system is developed <i>(Decision B.12/35, para. (b))</i>
GCF Gender and Social Inclusion Policy <i>(Decisions B.09/11 B.12/16, B.14/01, para. (g), B.BM-2017/02)</i>	Adoption of Gender and Social Inclusion Policy		
Indigenous peoples’ policy <i>(Decisions B.15/01, and B.17/01 (b), (ix))</i>	Adoption of a GCF Indigenous Peoples’ Policy		
Policies on ethics and conflict of interest ⁵	Policy on Ethics for the Active Observers	Consideration of Ethics and Audit Committee recommendations on various matters regarding conflicts of interest of persons engaged with the GCF <i>(Document GCF/ B.16/23, para.8)</i>	
Approvals			
Funding proposals,	Consideration of funding proposals	Consideration of funding proposals	Consideration of funding proposals

⁵ Ethics and Audit Committee

Issue	B.19	B.20	B.21
Accreditation matters			
Accreditation of entities ⁶	Consideration of proposals to accredit entities	Consideration of proposals to accredit entities	Consideration of proposals to accredit entities
Further development of the Accreditation Framework ¹ <i>Fast-tracking - Decisions B.14/08, para. (d)(ii); B.17/01, para. (b), (xi), B.17/06, para (e), B.14/08, para. (f)(ii)</i> <i>Prioritization - B.14/08, para. (d)(ii), and B.17/01 (b), (xi)</i> <i>Use of third-party evidence - Decisions B.14/08, para. (e)(i), & B.17/01 (b), (xiii)</i> <i>AF's ES & gender policy – Decisions B.14/08, para. (e)(iii),</i>	Pending outcomes of B.18		
Initial fiduciary standards <i>(Decision B.07/02, B.12/31, para. (i), B.14/01, para. (e) & (f), and B.14/08, para. (f))</i>	Adoption of fiduciary compliance and integrity policies/policies relating to prohibited practices, anti-money laundering and countering the financing of terrorism ⁵ <i>(Decisions B.12/31, para. (i), B.14/01, para. (e), and B.15/13)</i>	Integration of policies relating to prohibited practices, anti-money laundering and countering the financing of terrorism in the interim fiduciary standards <i>(Decision B.14/01, para. (f))</i>	
Environmental and social management system ⁶ <i>(Decision B.07/02, para. (n))</i>	Presentation of the environmental and social management system; and Adoption of the Environmental and Social policy	Presentation of approach to developing the Environmental and Social Safeguards (ESS) standards	
Country programming and readiness			
Implementation of the Readiness and Preparatory Support Programme <i>(Decisions B.06/11 (f) and B.16/01, para. (c), Decision B.13/09, para. (k))</i>		Readiness Programme progress and outlook report, including status of NAPs	

⁶ Accreditation Committee

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Country ownership guidelines (<i>Decision B.17/21</i>)			Presentation of the annual assessment of the application of the country ownership guidelines (<i>Decision B.17/21, para. (c)</i>)
Country and Entity work programmes (<i>Decisions B.12/20, and B.17/05, para (d)</i>)	Presentation of consolidated country and entity work programmes (<i>Decision B.17/05, para (c)</i>)		
Private sector matters			
Private sector in LDCs and SIDS ⁷ (<i>Decisions B.15/03, para. (d) and B.17/06, para (d)(i)</i>) (<i>UNFCCC decision 10/CP.22, para. 11</i>)	Consideration of PSAG recommendations on the development of modalities to support activities enabling private sector involvement in LDCs and SIDS		
Private sector outreach plan ⁷ (<i>Decision B.13/05 para. (d), and B.BM-2017/02</i>)	Presentation of PSAG recommendations on the development of a private sector outreach plan (<i>Decisions B.13/05, para. (d); and B.BM-2017/02</i>)		
Private sector MSME pilot programme (<i>Decisions B.09/09, para. (h); B.10/11 (b)(i); and B.13/22</i>)		Presentation of ToR for request(s) for proposals for the remainder of the allocation for the MSME pilot programme (decision B.13/22, para. (f))	
Resource mobilization			
First formal replenishment process of the GCF ¹ (<i>Decision B.12/09; and Decisions B.08/13, annex XIX, paras. 5-7; B.11/05, para. (d); B.14/01 (i); and B.17/01 (b)(viii)</i>)	Presentation of policies and procedures for the formal replenishment process		

⁷ PSAG

Issue	B.19	B.20	B.21
Independent accountability units			
Independent Integrity Unit			Approval of the work programme and budget of the unit for 2019 ⁵
Independent Evaluation Unit			<ul style="list-style-type: none"> • Approval of the work programme and budget of the unit for 2019 • Approval of the independent evaluation policy
Independent Redress Mechanism			<ul style="list-style-type: none"> • Approval of the work programme and budget of the unit for 2019⁵
Administrative matters			
Administrative guidelines	<ul style="list-style-type: none"> • Revised administrative guidelines on human resources; and • Presentation of reviewed administrative guidelines on procurement <i>(Decisions B.12/39, para. (a), and B.17/01, para. (c))</i> 		Administrative guidelines on information communication and technology
Work Plan and Administrative budgets ⁸	<ul style="list-style-type: none"> • A report on the execution of the administrative budgets for 2017, and • Presentation of the draft unaudited financial statements for 2017 	<ul style="list-style-type: none"> • A report on the execution of the administrative budgets for 2018 • Approval of the audited financial statements for 2017 	<ul style="list-style-type: none"> • A report on the execution of the administrative budgets for 2018 • Approval of the Work Programme and Administrative Budget for 2019

⁸ Budget Committee

Matters to be addressed at each Board meeting	
Co-Chairs' report, consultations and standing matters	<p>The Co-Chairs will report to each meeting on the status of consultations and will bring those matters to the Board as appropriate.</p> <p>The report on the activities of the Co-Chairs will include status updates on:</p> <ul style="list-style-type: none"> • Revised work plan following B.18 and B.19 • Establishment of an appointment committee as a standing committee <i>(Decisions B.12/08; and B.15/02 (a))</i> • Decision-making in the absence of consensus <i>(Decision B.12/11, and B.15/02 (a))</i> • Decision-making without a Board meeting <i>(Decisions B.12/12 and B.15/02 (a))</i> • Board decisions proposed and approved between meetings • Co-Chairs to present the performance criteria and measurement procedure of the Heads of the accountability Units for adoption <i>(Decision B.10/05, para. (j), B.12/04, B.13/16, para. (c) and B.17/12, para (b))</i> • Election of Co-Chairs
Secretariat Matters	<ul style="list-style-type: none"> • Report on the activities of the Secretariat, outlining status of implementation of the Secretariat Work Programme for 2018 • Actions taken to include gender considerations in the activities of the Fund <i>(Decision B.12/20, para. (d))</i> • Status of staffing of the Secretariat • Legal and formal arrangements with accredited entities; Status update and recommendations from the RMC • GCF Portfolio and pipeline B.11/11 and <i>B.13/21, para. (d)(ix)) and Status report on the PPF requests received (Decision B.13/21, para. (d)(ix); and Decisions B.13/21, para (f) and B.17/01 (b)(xiv))</i> • Status of the fulfillment of conditions on relevant approved projects <i>(decision B.14/07, paras. (i) and (j));</i> • Risk management update and publication of risk dashboard every quarter <i>(Decision B.17/11 para (d))</i> • Status of the initial resource mobilization process • Progress report on the implementation of Readiness work programme, including status of NAPs.
Independent Units reports	<ul style="list-style-type: none"> • Reports of the Independent Units
Other procedural agenda items	<ul style="list-style-type: none"> • Adoption of the agenda • Adoption of the report of the previous meeting • Reports from Board committees, panels and groups • Dates and venues of the following meetings of the Board • Report of the meeting

Abbreviations: AMAs = accreditation master agreements, B.15-21 = fifteenth to twenty-first meetings of the Board, COP = Conference of the Parties to the United Nations Framework Convention on Climate Change, IEU = independent Evaluation Unit, IIU = independent Integrity Unit, MSME = micro-, small- and medium-sized enterprise, NDAs = national designated authorities, NAP = national adaptation plans, PPF = Project Preparation Facility, PSAG = Private Sector Advisory Group, RfP = request for proposal, ToR = terms of reference