

Annex XVII: Summary of recommendations

1. A summary of recommendations by the Accreditation Panel (AP) for entities to be considered by the Board for accreditation is presented in the table below.
2. For all conditions of accreditation proposed, the entity will be required to submit to the AP, through the Secretariat, information on how it has complied with the condition(s). The AP will thereafter assess whether the condition(s) has/have been met. This assessment will be communicated by the Secretariat, on behalf of the AP, to the Board for information purposes.

Table 7: Summary of recommended accreditation types and conditions

Applicant number	Access modality	Accreditation type being recommended under the fit-for-purpose approach			Accreditation conditions
		Size ¹	Fiduciary functions ²	Environmental and social risk category	
APL050 CDG Capital	Direct access, national, private sector	Medium	Basic fiduciary standards; and Specialized fiduciary standard for on-lending and/or blending (for loans, equity and guarantees)	Medium risk (I-2) ³	<p><u>Condition to be met by the applicant prior to submitting the first funding proposal to the GCF wherein the applicant would be providing GCF resources through a financial intermediary:</u></p> <ol style="list-style-type: none"> 1. Submit a description of the approach the applicant will undertake to assess the financial intermediary as the executing entity. <p><u>Conditions to be met for each funding proposal:</u></p> <ol style="list-style-type: none"> 1. Provide in its funding proposal an E&S management framework that describes the applicant's project-specific

¹ "Size" refers to the total projected costs at the time of application, irrespective of the portion that is funded by the GCF, for an individual project or an activity within a programme. Four size categories (micro, small, medium and large) are defined in annex I to decision B.08/02 (annex I to document GCF/B.08/45).

² Decision B.07/02.

³ As per annex I to decision B.07/02 (annex I to document GCF/B.07/11), category B is defined as "Activities with potential mild adverse environmental and/or social risks and/or impacts that are few in number, generally site-specific, largely reversible, and readily addressed through mitigation measures" and intermediation 2 is defined as "When an intermediary's existing or proposed portfolio includes, or is expected to include, substantial financial exposure to activities with potential limited adverse environmental or social risks and/or impacts that are few in number, generally-site specific, largely reversible, and readily addressed through mitigation measures; or includes a very limited number of activities with potential significant adverse environmental and/or social risks and/or impacts that are diverse, irreversible, or unprecedented".

Applicant number	Access modality	Accreditation type being recommended under the fit-for-purpose approach			Accreditation conditions
		Size ¹	Fiduciary functions ²	Environmental and social risk category	
					<p>approach to E&S risk and impact categorization, mitigation and management, E&S monitoring and reporting; and</p> <p>2. Provide in its funding proposal a gender action plan that reflects the applicant's adequate competency in terms of human and financial resources and a system for maintaining data that addresses gender aspects in line with the GCF Gender policy.</p> <p><u>Condition to be met prior to the first disbursement by the GCF for the first approved GCF project/programme to be undertaken by the applicant:</u></p> <p>1. Provide, on the applicant's website, a description of the arrangements and procedure for managing complaints before, during and after the investigation process.</p> <p><u>Condition to be met on an annual basis for three consecutive years starting with the end of the first year of the implementation of the first GCF-funded project/programme:</u></p> <p>1. Provide the evidence that the reports on beneficiaries and results during implementation of all GCF-funded activities were prepared and published in accordance with the applicant's procedures for public access to information.</p>
APL051 IDCOL	Direct access, national	Medium	Basic fiduciary standards; Specialized fiduciary standard for project management; and	Medium risk (Category B/I-2)	<u>Conditions to be met prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the applicant:</u>

Applicant number	Access modality	Accreditation type being recommended under the fit-for-purpose approach			Accreditation conditions
		Size ¹	Fiduciary functions ²	Environmental and social risk category	
			Specialized fiduciary standard for on-lending and/or blending (for loans)		<p>1. Provide evidence of the establishment and introduction of the policies and processes listed below:</p> <ol style="list-style-type: none"> a. Establish a process to monitor and assess the overall effectiveness of the internal audit function, including its procurement activities; b. Adopt a code of conduct, approved by the applicant's board; c. Adopt a project closure policy, approved by the applicant's board; d. Adopt a policy on the public disclosure of project monitoring and evaluation reports, and project results, approved by the applicant's board; and e. Adopt a policy on the public disclosure of information regarding the applicant's decisions on on-lending and/or blending operations, approved by the applicant's board. <p><u>Conditions to be met within one year of the first disbursement by the GCF for an approved project/programme to be undertaken by the applicant:</u></p> <ol style="list-style-type: none"> 1. Provide a copy of a procurement oversight/audit report; and

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					2. Provide evidence of monitoring of the observations contained in procurement oversight/audit reports and appropriate management response and actions.
APL052 SIDBI	Direct access, national	Large	Basic fiduciary standards; Specialized fiduciary standard for project management; Specialized fiduciary standard for grant award and/or funding allocation mechanisms; and Specialized fiduciary standard for on-lending and/or blending (for loans, equity and guarantees)	Medium risk (Category B/I-2)	<p><u>Conditions associated with the GCF fiduciary standards, to be met prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the applicant:</u></p> <ol style="list-style-type: none"> 1. Develop a policy for the public disclosure of information regarding projects, including grant award programmes and on-lending/blending operations, to be undertaken with GCF funds. This policy must include, at the minimum, the following: <ol style="list-style-type: none"> a. Guidelines for the publication of independent project evaluation reports; b. Guidelines for the public disclosure of information on beneficiaries of grant awards and/or loans disbursed, purpose of the grants and/or loans and amounts disbursed; and c. Identification of the media/channels through which the information will be disclosed, as well as the timeline for disclosure; 2. Establish an independent project evaluation policy and capacity;

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					<p>3. Develop, for GCF-funded grant award programmes to be implemented through executing entities, the policies and guidelines to be followed by the executing entity; and</p> <p>4. Develop the operating procedures the applicant will follow to ensure the executing entity's compliance with the policies and guidelines for the grant award programme mentioned in the previous paragraph.</p> <p><u>Condition associated with the ESS and gender policy, to be met prior to submitting the first funding proposal to the GCF for consideration:</u></p> <p>1. Submit to the AP for its review a copy of the new entity-wide ESMF (2017 version) and the revised policies, procedures and organization chart highlighting the integration of the 2017 ESMF into the entity.s</p>
APL053 MCT	Direct access, regional	Micro	Basic fiduciary standards; Specialized fiduciary standard for project management; and Specialized fiduciary standard for grant award and/or funding allocation mechanisms	Minimal to no risk (Category C/I-3) ⁴	<p><u>Condition to be met for each funding proposal:</u></p> <p>1. Provide in its funding proposal a gender action plan that reflects the applicant's adequate competency in terms of human and financial resources and a system for maintaining data that addresses gender aspects in line with the GCF Gender policy.</p>

⁴ As per annex I to decision B.07/02, category C is defined as "Activities with minimal or no adverse environmental and/or social risks and/or impacts" and intermediation 3 is defined as "When an intermediary's existing or proposed portfolio includes financial exposure to activities that predominantly have minimal or negligible adverse environmental and/or social impacts".

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					<p><u>Conditions to be met prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the applicant:</u></p> <ol style="list-style-type: none"> 1. Provide an investigation procedure containing the description of the investigation process and corresponding follow-up actions to be taken; 2. Provide anti-money laundering and countering the financing of terrorism policies that are fully in line with the GCF interim policy on prohibited practices; 3. Provide an approved policy for the public disclosure of the decisions on grants awarded under a grant award programme; 4. Provide evidence of the adoption of the applicant's procedures for the mitigation, management and monitoring of the E&S risks and impacts, including those that are unanticipated, of its programmes; and 5. Provide evidence of the establishment of an external communication channel, which may include a website to receive, register and respond to E&S complaints. <p><u>Condition to be met within one year of the first disbursement by the GCF for an approved project/programme to be undertaken by the applicant:</u></p> <ol style="list-style-type: none"> 1. Provide evidence of the implementation of the policies and procedures referred to in paragraph 37(b)(ii)(3) of annex VIII of this document, in regard to the public

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		Size ¹	Fiduciary functions ²	Environmental and social risk category	
					disclosure of the results of the grants awarded under a grant award mechanism, under the projects/programmes approved and funded by the GCF.
APL054 BTMU	International access, private sector	Large	Basic fiduciary standards; Specialized fiduciary standard for on-lending and/or blending (for loans, equity and guarantees)	High risk (I-1) ⁵	<p><u>Condition to be met prior to signature of the accreditation master agreement for completion of Stage III of the accreditation process:</u></p> <p>1. Provide a report on an independent assessment of the effectiveness of the applicant's measures and actions for improving its AML and sanctions compliance programmes.</p> <p><u>Conditions to be met prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the applicant:</u></p> <p>1. Provide evidence to show that the applicant:</p> <ul style="list-style-type: none"> a. Carries out checks and audits of the payment and disbursement of funds under projects financed by the applicant; b. Has a publicly accessible and transparent procurement dispute resolution process; c. Has an appropriate mechanism with clear terms of reference for continuous oversight of the ethics function;

⁵ As per annex I to decision B.07/02, category A is defined as "Activities with potential significant adverse environmental and/or social risks and/or impacts that are diverse, irreversible, or unprecedented" and intermediation 1 is defined as "When an intermediary's existing or proposed portfolio includes, or is expected to include, substantial financial exposure to activities with potential significant adverse environmental and/or social risks and/or impacts that are diverse, irreversible, or unprecedented".

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					<p>d. Has procedures for overseeing procurement activities of executing entities under GCF-funded activities;</p> <p>e. Has a policy requiring the public disclosure of procurement policies and procedures, and procurement contract awards under GCF-funded activities;</p> <p>f. Has a policy and guidelines on the public disclosure of information regarding the applicant's decisions on on-lending and/or blending operations in respect of activities that would be funded by the GCF; and</p> <p>g. Has adopted a gender policy in line with the GCF Gender policy.</p> <p><u>Condition to be met within one year of the first disbursement by the GCF for an approved project/programme to be undertaken by the applicant:</u></p> <p>1. Provide evidence of the implementation of the items identified in paragraph 46(b)(ii) contained in annex IX of this document.</p>

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APL055 JICA	International access	Large	Basic fiduciary standards; Specialized fiduciary standard for project management; Specialized fiduciary standard for grant award and/or funding allocation mechanisms; and Specialized fiduciary standard for on-lending and/or blending (for blending only)	High risk (Category A/I-1)	<p><u>Conditions to be met prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the applicant:</u></p> <ol style="list-style-type: none"> 1. Develop a system for providing public access to information on the periodic progress of all GCF-funded activities; 2. Develop a policy of periodic independent reviews/external audits of all grant award programmes funded by the GCF; and 3. Develop policies/guidelines for providing information to the public regarding all decisions on blending operations funded by the GCF. <p><u>Condition to be met within one year of the first disbursement by the GCF for an approved project/programme to be undertaken by the applicant:</u></p> <ol style="list-style-type: none"> 1. Provide evidence of the implementation of the items identified in paragraph 45(b)(i) of annex X to this document.