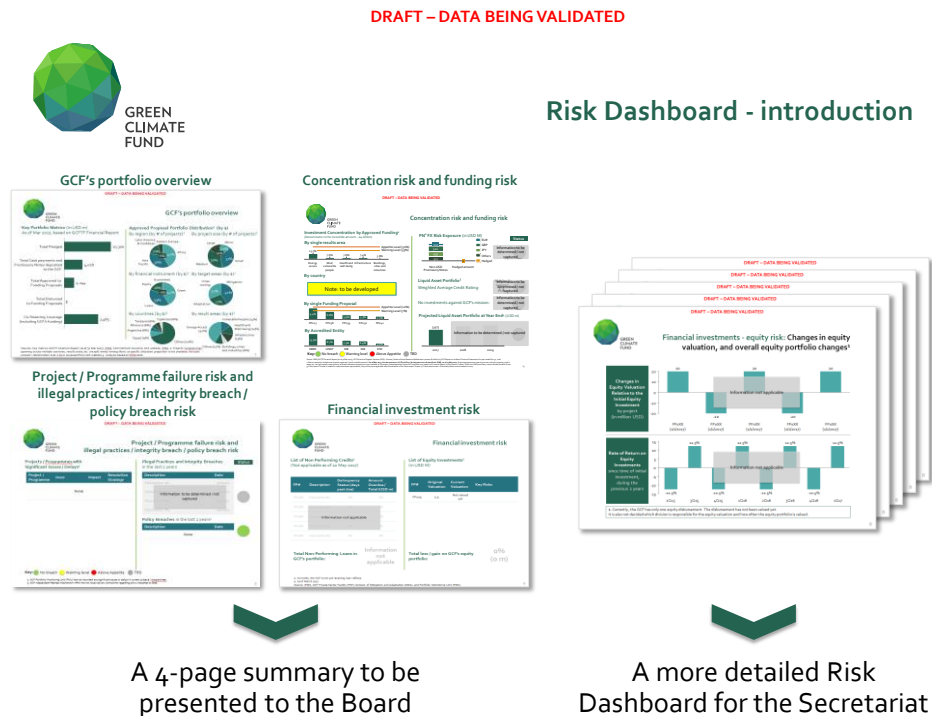


Annex VII: Risk management framework component III – risk dashboard

I. Introduction

1. The risk dashboard consists of regular snapshots of the Board-agreed risk categories and subcategories that will be tracked by the Secretariat, the RMC and the Board. This reporting will be the basis for continuous review and updating of the Fund’s risk appetite and risk management practices.

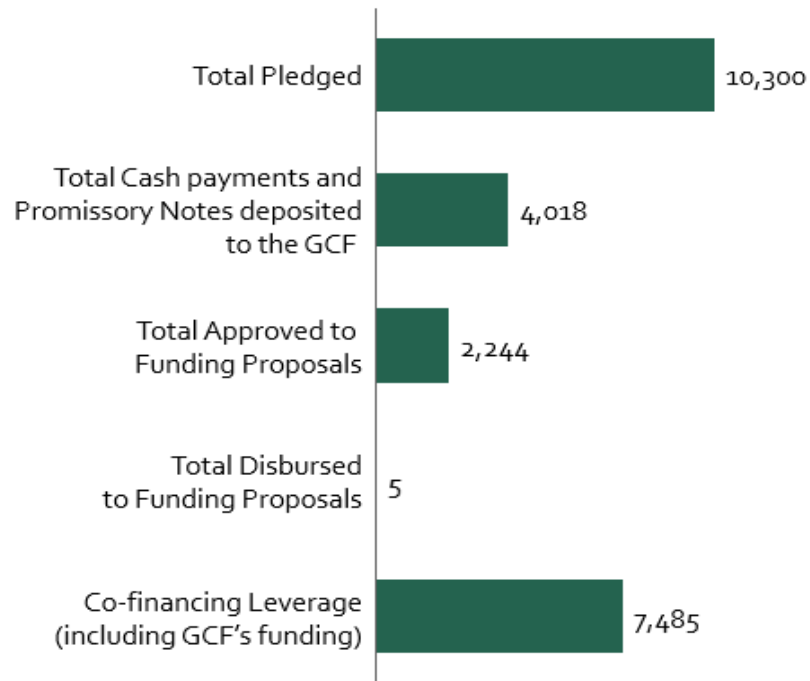
Figure 1. Risk dashboard – Introduction



II. Overview of the portfolio of the GCF

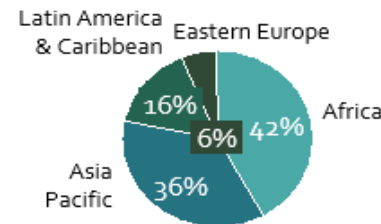
Key Portfolio Metrics (in USD m)

As of Mar 2017, based on GCFTF Financial Report

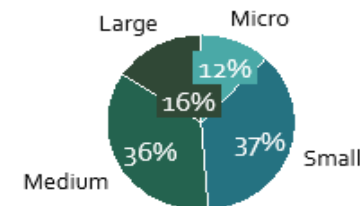


Approved Proposal Portfolio Distribution¹ (by \$)

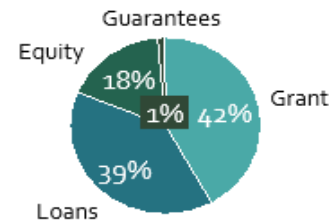
By region (by # of projects)²



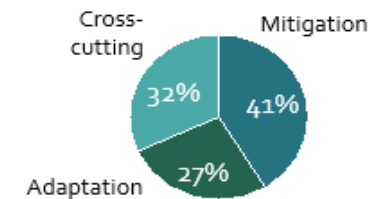
By project size (by # of projects)²



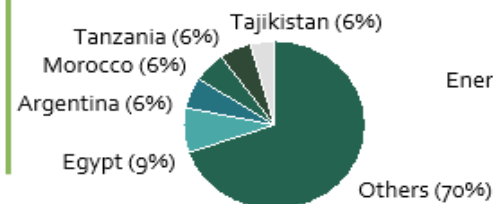
By financial instrument (by \$)²



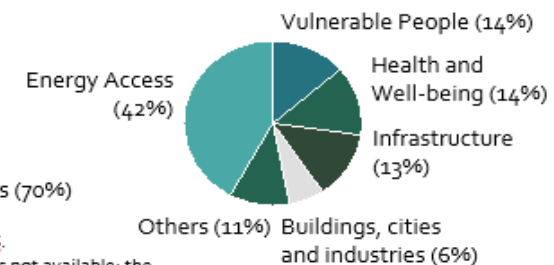
By target areas (by \$)²



By countries (by \$)³



By result areas (by \$)³



Sources: Key portfolio metrics: GCFTF Financial Report (as of 31 Mar 2017), iPMS. Approved Proposal Portfolio Distribution: GCF website, iPMS.

1. Projects / programmes spanning across multiple countries, results areas, etc. are split equally among them, as specific allocation proportion is not available; the total amount (in the denominator) is the Total Approved to Funding Proposals (\$2.244 m) 2. Accessed from GCF website 3. Analysis based on iPMS data.

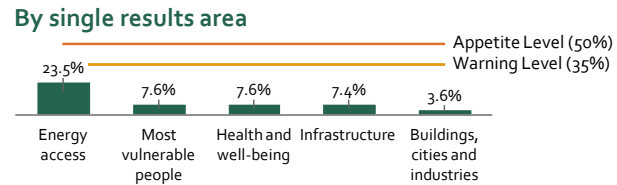
III. Concentration risk and funding risk

DRAFT – DATA BEING VALIDATED



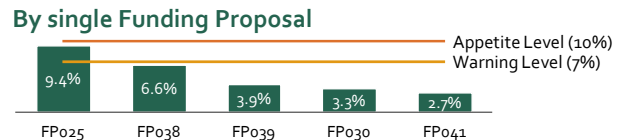
Concentration risk and funding risk

Investment Concentration by Approved Funding¹
(Denominator is the investible amount: ~\$4 billion)

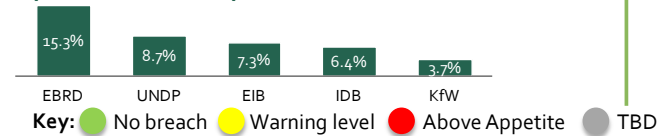


By country

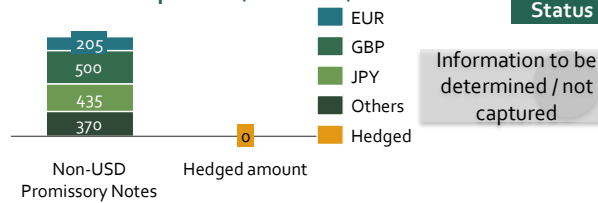
Note: to be developed



By Accredited Entity



PN² FX Risk Exposure (in USD M)

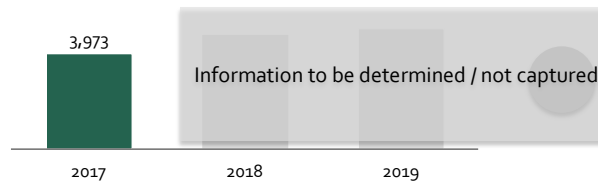


Liquid Asset Portfolio³

Weighted Average Credit Rating: AA
Information to be determined / not captured

No investments against GCF's mission:
Information to be determined / not captured

Projected Liquid Asset Portfolio at Year End⁴ (USD m)



Source: IPMS, GCF Financial Report (as of 31 Mar 2017), GCF Division of Support Services (DSS) – Finance, Status of Initial Resource Mobilization process (B.16/Inf.10), GCF Report on Audits of Financial Statements for year ended Dec 31, 2016
1. Ratios measured as (Notional amounts approved / total investible amount). As of Mar 2017, the denominator is USD 4 billion. Numerators are collected from IPMS, as of 25 May 2017. Projects/programmes spanning across multiple countries, results areas, etc. are split equally among them, as specific allocation proportion is not available 2. Promissory Notes deposited to the GCF as of Mar 2017, based on Financial Report by the Interim Trustee. Other non-USD promissory notes includes Swedish Krona 3. If the Interim Trustee is unable to implement these requirements, they will become applicable after the selection of the Permanent Trustee. 4. Calculated as cash + Promissory Notes to be encashed in 2017.

IV. Project/programme failure risk and illegal practices / integrity breach /policy breach risk

Projects / Programmes with Significant Issues / Delays¹

Project / Programme	Issue	Impact	Resolution Strategy
	None		

Illegal Practices and Integrity Breaches in the last 2 years

Status

Description	Date
Description #1	1/1/2017
Description #2	1/1/2017
Description #3	1/1/2017
Description #4	1/1/2017

Information to be determined / not captured

Policy Breaches in the last 2 years²

Description	Date
None	

Key:  No breach  Warning level  Above Appetite  TBD

1. GCF Portfolio Monitoring Unit (PMU) has not recorded any significant issues or delays in current projects / programmes.
2. GCF Independent Redress Mechanism (IRM) has not received any complaints regarding policy breaches to date.

V. Financial investment risk

List of Non Performing Credits¹ (Not applicable as of 22 May 2017)

FP#	Description	Delinquency Status (days past due)	Amount Overdue / Total (USD m)
FPoXX	Description #1	XX	XX
FPoXX	Description #2	XX	XX
FPoXX	Description #3	XX	XX
FPoXX	Description #4	XX	XX
FPoXX	Description #5	XX	XX

Total Non-Performing Loans in GCF's portfolio:

Information not applicable

List of Equity Investments² (in USD M)

FP#	Original Valuation	Current Valuation	Key Risks
FPo05	5.5	Not valued yet	

Total loss / gain on GCF's equity portfolio:

0%
(0 m)

1. No project reflows had been due to the GCF as of 22 May 2017.

2. As of March 2017

Source: iPMS, GCF Private Sector Facility (PSF), Division of Mitigation and Adaptation (DMA), and Portfolio Monitoring Unit (PMU)