

Annex II: Terms of reference of the ad hoc Trustee Selection Committee

I. Role and functions

1. The role of the ad hoc Trustee Selection Committee is to prepare the selection process of the GCF Permanent Trustee and recommend a Trustee for the Board's consideration, in accordance with Board decisions and these terms of reference. The ad hoc committee will also monitor and review the progress of the selection process; report the progress to the Board, and report and recommend the final nominee to the Board for its decision no later than its eighteenth meeting.

II. Membership

2. The Trustee Selection Committee will comprise:
- (a) Two developing country Board members; and
 - (b) Two developed country Board members.
3. Members of the Trustee Selection Committee will serve for its duration as per paragraph 5 below.

III. Terms of reference

4. The ad hoc committee shall:
- (a) Appoint a chairperson/facilitator;
 - (b) Finalize the terms of reference for the Permanent Trustee for approval by the Board;
 - (c) Prepare the selection process and criteria for approval by the Board;
 - (d) Recommend a time frame for the selection process for approval by the Board;
 - (e) Approve the announcement of the open, transparent and competitive process;
 - (f) Oversee the work of the Secretariat regarding this progress;
 - (g) Report, via the chairperson/facilitator, on the progress of the committee to the Co-Chairs and the Board; and
 - (h) Report and recommend the final nominee to the Board for its decision no later than its eighteenth meeting.

IV. Duration

5. The Trustee Selection Committee will be an ad hoc committee of the Board and shall function until the earlier of:
- (a) The conclusion of the selection process of the Trustee; or
 - (b) The Board having decided to terminate the committee.