



Annex XVIII: Administrative budget of the GCF for 2017

Administrative budget of the GCF for the year 2017			
		Approved budget 2016	Approved budget 2017
1	Board		
1.1	Board meetings	1,436,000	1,479,080
1.2	Co-Chair and Board representative travel	22,500	23,175
1.3	Board committees, panels and working groups	2,189,640	1,684,050
	Subtotal: Board	3,648,140	3,186,305
3	Secretariat		
3.1	<i>Salaries and consultants</i>		
	Full-time staff	15,711,457	24,143,451
	Consultancies	4,038,910	3,866,920
	Subtotal	19,750,367	28,010,371
3.2	<i>Travel</i>		
	Secretariat staff travel	1,569,500	1,569,500
	Secretariat staff travel - board meetings	260,000	267,800
	Subtotal -Travel	1,829,500	1,837,300
3.3	<i>Contractual services, general operating, information technology costs</i>		
	Office utility costs	300,000	300,000
	Contractual services	4,117,000	4,117,000
	Other Operating costs	475,000	475,000
	Communication and printing	315,000	315,000
	Information and communication technology	3,183,855	3,183,855
	Depreciation	850,000	850,000
	Subtotal	9,240,855	9,240,855
	Subtotal: Secretariat	30,820,722	39,088,526
4	Interim trustees	875,800	1,126,240
	Grand total (1+2+3+4)	35,344,662	43,401,071