

Annex XIV: Summary of recommendations

Table 6: Summary of recommended accreditation types and conditions

Applicant number	Access modality	Accreditation type being recommended under the fit-for-purpose approach			Accreditation conditions
		Size ¹	Fiduciary functions ²	Environmental and social risk category	
APL043 FECO	Direct access, national	Small	Basic fiduciary standards; and Specialized fiduciary standard for project management	Medium risk (Category B/I-2) ³	None
APL044 KDB	Direct access, national	Medium	Basic fiduciary standards; Specialized fiduciary standard for project management; and Specialized fiduciary standard for on-lending and/or blending (for loans, equity and guarantees)	Medium risk (Category B/I-2)	<p><u>Condition(s) prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the applicant:</u></p> <ol style="list-style-type: none"> Provide evidence that the applicant has further strengthened its competencies to implement its gender policy <p><u>Additional condition(s): for every GCF funding proposal in which the applicant seeks to provide equity funds, the Secretariat shall ensure that the following conditions are met by the applicant:</u></p> <ol style="list-style-type: none"> Disclosure of information regarding the equity exit strategy, including information regarding the intended purchasers of

¹ "Size" refers to the total projected costs at the time of application, irrespective of the portion that is funded by the GCF, for an individual project or an activity within a programme. Four size categories (micro, small, medium and large) are defined in annex I to decision B.08/02 (annex I to document GCF/B.08/45).

² Decision B.07/02.

³ As per annex I to decision B.07/02 (annex I to document GCF/B.07/11), category B is defined as "Activities with potential mild adverse environmental and/or social risks and/or impacts that are few in number, generally site-specific, largely reversible, and readily addressed through mitigation measures" and intermediation 2 is defined as "When an intermediary's existing or proposed portfolio includes, or is expected to include, substantial financial exposure to activities with potential limited adverse environmental or social risks and/or impacts that are few in number, generally-site specific, largely reversible, and readily addressed through mitigation measures; or includes a very limited number of activities with potential significant adverse environmental and/or social risks and/or impacts that are diverse, irreversible, or unprecedented".

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					<p>the equity participation upon the applicant's divestment; and</p> <p>2. The applicant shall be the equity investor of record in the proposed project; thus, equity investments through funds provided by third parties, such as the applicant's subsidiaries or private equity funds, shall not be accepted.</p>
APL045 PT SMI	Direct access, national	Small	Basic fiduciary standards; Specialized fiduciary standard for project management; and Specialized fiduciary standard for on-lending and/or blending (for loans)	Medium risk (Category B/I-2)	<p><u>Condition(s) associated with the GCF fiduciary standards to be addressed prior to first disbursement by the GCF for an approved project/programme to be undertaken by the applicant:</u></p> <ol style="list-style-type: none"> 1. Provide a formal plan for mainstreaming the multilateral procurement framework into the applicant's operations, including plans for resourcing the function and making provision for an annual audit as a standard process and provide for lessons learned. This should include provision for disclosure of contract awards on the applicant's website; 2. Further develop its grant management framework, ensuring the framework is mainstreamed into its overall operations. This includes further developing how the applicant intends to blend grants as part of both its direct and, in the future, its intermediated lending portfolio; 3. Provide further evidence (in the form of two examples) of its compliance with its most recent AML/CFT policy in the context of its new mandate;

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					<p>4. Provide for project disclosure on its website, including monitoring and evaluation of its projects;</p> <p>5. Provide the approved version of the risk management guidelines and procedures, including information on the segregation of duties;</p> <p>6. Provide two examples of reports from its management information system; and</p> <p>7. Provide an English version of the outcome of the recent regulation associated with government guarantees where relevant for the applicant’s sustainability.</p> <p><u>Condition(s) associated with the GCF interim ESS and gender policy to be addressed prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the applicant:</u></p> <p>1. Demonstrate with one more example per procedural step, full application of the 2016 guidance including its 10 ESS, as well as the application of its gender policy (i.e. provide one screening exercise, one ESIA, one gap analysis, one corrective plan, one gender assessment, one project disclosure report, one monitoring report and one ESMP); and</p> <p>2. Provide proof of employment of an external expert acceptable to the GCF to prepare the ESIA and ESMP of the</p>

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					first project to be submitted to the GCF, in full compliance with its 2016 ESS guidelines.
APL046 CABEI	Direct access, regional	Large	Basic fiduciary standards; Specialized fiduciary standard for project management; Specialized fiduciary standard for grant award and/or funding allocation mechanisms; and Specialized fiduciary standard for on-lending and/or blending (for loans, equity and guarantees)	High risk (Category A/I-1) ⁴	None
APL047 Fundación Avina	Direct access, regional	Micro	Basic fiduciary standards; Specialized fiduciary standard for project management; and Specialized fiduciary standard for grant award and/or funding allocation mechanisms	Minimal to no risk (Category C/I-3) ⁵	<u>Condition(s) prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the applicant:</u> 1. Develop its public disclosure procedures on: (a) Project implementation reports, including information on budget utilization; (b) Project evaluation reports;

⁴ As per annex I to decision B.07/02, category A is defined as “Activities with potential significant adverse environmental and/or social risks and/or impacts that are diverse, irreversible, or unprecedented” and intermediation 1 is defined as “When an intermediary’s existing or proposed portfolio includes, or is expected to include, substantial financial exposure to activities with potential significant adverse environmental and/or social risks and/or impacts that are diverse, irreversible, or unprecedented”.

⁵ As per annex I to decision B.07/02, category C is defined as “Activities with minimal or no adverse environmental and/or social risks and/or impacts” and intermediation 3 is defined as “When an intermediary’s existing or proposed portfolio includes financial exposure to activities that predominantly have minimal or negligible adverse environmental and/or social impacts”.

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					<p>(c) Grant award policy; and</p> <p>(d) Decisions on grant awards, including, for individual grants, information on:</p> <ol style="list-style-type: none"> 1. The name, address and nationality of the beneficiary; 2. The purpose of such grants; and 3. The grant amount awarded and, where applicable, the maximum co-financing rate of the cost; and <p>2. Demonstrate the effectiveness of the above public disclosure procedures, provide evidence of the publication of the grant award policy, one grant award decision taken, one project implementation report and one project evaluation report.</p>

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APL048 PROPARCO	International access	Large	Basic fiduciary standards; Specialized fiduciary standard for project management; Specialized fiduciary standard for grant award and/or funding allocation mechanisms; and Specialized fiduciary standard for on-lending and/or blending (for loans, equity and guarantees)	High risk (Category A/I-1)	<p><u>Condition(s) prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the applicant:</u></p> <p>1. Formally adopt an external communication mechanism which provides a system to receive, document and respond to questions or complaints from the general public; and</p> <p><u>Condition(s) prior to the submission of a funding proposal to the GCF that includes a guarantee operation:</u></p> <p>1. Provide two examples to fully demonstrate the applicant's capacity and ability to undertake a guarantee operation of a project/programme that is of the large size category and high E&S risk (Category A/I-1) it is seeking accreditation for.</p>
APL049 WWF	International access	Medium	Basic fiduciary standards; Specialized fiduciary standard for project management; and Specialized fiduciary standard for grant award and/or funding allocation mechanisms	Medium risk (Category B/I-2)	None
Conservation International Foundation (CI)	International access	No change from decision B.10/06	No change from decision B.10/06	Medium risk (Category B/I-2)	None