

Annex XIV: Summary of recommendations

Table 10: Summary of recommended accreditation types and conditions

Applicant number	Access modality	Accreditation type being recommended under the fit-for-purpose approach			Accreditation conditions, recommendations and remarks
		Size ¹	Fiduciary functions ²	Environmental and social risk category	
APL039 SANBI	Direct access, national	Small	Basic fiduciary standards; Specialized fiduciary standard for project management; and Specialized fiduciary standard for grant award and/or funding allocation mechanisms	Medium risk (Category B/I-2)	<p><u>Condition(s) prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the applicant:</u></p> <ol style="list-style-type: none"> Submit at least one periodic monitoring report for each of the projects “Building resilience in the Greater uMngeni Catchment” and “Taking adaptation to the ground: a small grants facility for enabling local level responses to climate change in South Africa” developed by the applicant and approved by the AF in order to provide evidence of the track record of SANBI in monitoring projects under its grant award mechanism <p><u>Remarks:</u> It should be noted that the applicant applies a country system enshrined in national law for many of the financial, E&S and gender considerations assessed by the AP. The AP, having selectively reviewed the referenced legislation, has judged this to be an acceptable basis for meeting the principles and standards of the GCF</p>
APL040 FAO	International access	Medium	Basic fiduciary standards; and Specialized fiduciary standard	Medium risk (Category B/I-2)	None

¹ “Size” refers to the total projected costs at the time of application, irrespective of the portion that is funded by the GCF, for an individual project or an activity within a programme. Four size categories (micro, small, medium and large) are defined in annex I to decision B.08/02 (annex I to document GCF/B.08/45).

² Decision B.07/02.

			for project management		
APL041 IFAD	International access	Medium	Basic fiduciary standards; Specialized fiduciary standard for project management; Specialized fiduciary standard for grant award and/or funding allocation mechanisms; and Specialized fiduciary standard for on-lending and/or blending (for loans)	Medium risk (Category B/I-2)	<p><u>Conditions:</u> None</p> <p><u>Remarks:</u></p> <ol style="list-style-type: none"> 1. In the course of the accreditation review assessment, the AP noted that the applicant is in the process of finalizing the first major revision to its financial management administration manual – a comprehensive financial management framework document released in 2012. The updated manual contains fundamental provisions regarding the types of financing provided by the applicant, the project cycle overview, financial management at project design and approval, the financing agreement and its negotiation process, project supervision, the withdrawal and disbursement process, audit and financial reporting requirements, conditions on loan repayments and debt services, financial management and disbursement of grants. However, the new manual is pending the approval of the applicant’s executive board. The financial management administration manual is a document for staff, consultants and cooperating institutions where applicable. Updates are issued under the authority of the Director, Financial Management Services Division and this updated manual will be issued by the end of 2016; 2. The applicant may wish to consider: <ol style="list-style-type: none"> (a) Informing and submitting to the GCF the updated financial management administration manual approved and released to staff and consultants by the Director of the Financial Management Services Division
APL042 FMO	International access	Large	Basic fiduciary standards; Specialized fiduciary standard for project management; Specialized fiduciary standard for grant award and/or funding	High risk (Category A/I-1)	<p><u>Condition(s) prior to the first disbursement by the GCF for an approved project/programme to be undertaken by the applicant:</u></p> <ol style="list-style-type: none"> 1. Develop and demonstrate effective implementation of policies and procedures for providing information on results achieved and lessons learned, and their public disclosure, on

			<p>allocation mechanisms; and Specialized fiduciary standard for on-lending and/or blending (for loans, equity and guarantees)</p>		<p>a project-by-project basis;</p> <ol style="list-style-type: none"> 2. Develop and demonstrate effective implementation of a policy on the disclosure of the evaluation reports on a project-by-project basis; 3. Adopt and demonstrate effective implementation of policies and practices on the disclosure of project E&S assessments, as well as a stakeholder engagement strategy, in line with the GCF information disclosure policy and the GCF interim ESS (performance standard 1), respectively; and 4. Adopt a gender policy in line with the GCF gender policy, and demonstrate progress in developing appropriate competencies to implement, and experience in applying, the policy
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