

Annex V: Selection process for the Executive Director of the Green Climate Fund Secretariat

1. The following steps are proposed for the selection of the Executive Director:
 - (a) Approval by the Board of the selection process;
 - (b) Approval by the Board of the terms of reference for the Executive Director as set out in Annex IV;
 - (c) Approval by the Board of the terms of reference for the independent executive search firm as set out in Annex VII;
 - (d) Establishment by the Board of an Executive Director Selection Committee consisting of six Board members drawn equally from developing and developed countries that will oversee the selection process and make recommendations to the Board;
 - (e) Engagement by the Secretariat (upon approval by the Executive Director Selection Committee) of an independent executive search firm to assist the Committee in its work;
 - (f) Issuance of an advertisement for the Executive Director position as soon as possible after the twelfth meeting of the Board, which will be circulated as widely as possible, including through a notification to all NDAs, accredited entities, Governments, UNFCCC national focal points, accredited observers, civil society and in leading international journals, with an application deadline of four weeks from the date of issuance of the advertisement;
 - (g) Review of the applications by the Executive Director Selection Committee, with the support of the independent executive search firm, including: creation of a short list of six to eight candidates, interviews with the six to eight short list candidates, creation of a final list of at least three candidates, and second-round interviews with the final list candidates;
 - (h) Recommendation by the Executive Director Selection Committee of at least three final candidates to the Board at its thirteenth meeting of the Board, or a subsequent meeting, which may include a ranking by preference;
 - (i) Following presentation to the Board by all three candidates, consideration by the Board of the Committee's recommendations, including Board agreement of one candidate from among the final three candidates; and
 - (j) The Board will make an offer to the selected candidate at the thirteenth meeting of the Board, or a subsequent meeting.