

Annex: Administrative budget of the Green Climate Fund for 2016

Administrative budget of the GCF for 2016			
		Projected 2015	Approved budget 2016
1	Board		
1.1	<i>Board meetings</i>	1,118,994	1,322,000
1.2	<i>Co-Chair and Board representative travel</i>	22,500	22,500
1.3	<i>Board committees, panels and working groups</i>	1,056,210	1,491,000
1.4	<i>Accountability units</i>	-	800,053
	Board	2,197,704	3,635,553
2	Secretariat		
2.1	<i>Salaries and consultants</i>		
2.1.1	Full-time existing staff (56 approved positions)	7,683,633	11,359,464
2.1.2	Temporary support staff	250,000	-
2.1.3	Consultancies (approximately 70)	3,649,682	4,038,910
2.1.4	Travel of interview candidates and expert interview appraisers	72,000	
2.1.5	Relocation benefits and allowances	350,000	
	Sub-total	12,005,315	15,398,374
2.2	<i>Travel (Secretariat to exercise duties and representation)</i>	975,500	1,269,500
2.3	<i>Contractual services, general operating, information technology costs</i>		
2.3.1	Office utility costs	150,000	300,000
2.3.2	Contractual services (2 requests for proposals for the Private Sector Facility, development of manuals and guidelines, service to the Accreditation Panel, legal services, etc.)	1,550,040	4,117,000
2.3.3	Other Operating costs	-	275,000
2.3.4	Communication and printing	272,608	215,000
2.3.5	Information and communication technology	1,700,000	2,221,000
2.3.6	Depreciation of software and equipment	-	850,000
	Subtotal	3,672,648	7,978,000
	Secretariat	16,653,463	24,645,874
3	Interim Trustees	715,700	875,800
	Grand total (1+2+3)	19,566,867	29,157,227