

Annex XXII: List of conditions and recommendations related to the accreditation type of entities recommended for accreditation

1. The table below presents the list of conditions and recommendations concerning the accreditation type of entities recommended for accreditation, as contained in Annexes VIII to XX.

Table 1: List of conditions and recommendations related to the accreditation type of entities recommended for accreditation

Applicant number	Conditions and recommendations related to the accreditation type recommended by the Accreditation Panel
APL008	<p><u>Conditions prior to the first disbursement by the Green Climate Fund (the Fund) for an approved project/programme to be undertaken by the applicant:</u></p> <ul style="list-style-type: none"> (i) Undertake an initial internal audit of its operations. The items to be addressed in the internal audit should include: <ol style="list-style-type: none"> 1. A sample review of three grant awards, including contractual arrangements for risk, assessed against its procedures; 2. Confirmation that its procurement practice complies with national law; and 3. A review of the new information technology control framework; (ii) Submit the internal audit plan for the next financial year, 2016; (iii) Submit the revised procurement policy and procedures; and (iv) Publish information on its grant award mechanism and process on its website <p><u>Conditions to be met on an annual basis for the three consecutive years, starting with the financial year 2016:</u></p> <p>Submit internal audit reports annually for three consecutive financial years, starting with the financial year 2016</p> <p><u>Recommendations:</u></p> <p>It is recommended that the applicant continues to develop its grant mechanism, including the compilation of a process and procedure manual that incorporates all the mechanism's elements;</p> <p>It is recommended that the applicant seeks to deepen its knowledge of the Fund's interim environmental and social safeguards (ESS) while further developing its environmental and social (E&S) management system in order to support a potential future upgrade of its accreditation for medium E&S risk level Category B/I-2</p>
APL009	<p><u>Conditions prior to the first disbursement by the Fund for an approved project/programme to be undertaken by the applicant:</u></p> <ul style="list-style-type: none"> (i) Publishing on its website, the instructions and appropriate forms through which to log a complaint; (ii) Preparing quarterly reports on case trends and maintaining a formal record of all complaints received; and (iii) Submitting a report of the incidents recorded to its Office of the Ombudsman for investigation on a monthly basis <p><u>Other conditions:</u></p> <ul style="list-style-type: none"> (iv) Use external support, including from co-financiers, acceptable to the Fund, to help to prepare projects or programmes that invoke any of performance standards 2 to 8 <p><u>Recommendations:</u></p> <p>The applicant is recommended to consider undertaking an equivalence assessment of the country's legal framework with respect to the Fund's project-specific performance standards 2 to 8, which would apply to projects and programmes funded by the Fund</p>

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APL010	<p><u>Conditions prior to the first disbursement by the Fund for an approved project/programme to be undertaken by the applicant:</u></p> <ul style="list-style-type: none"> (i) Approve the environmental and social safeguards policy, and communicate the policy and procedures within the organization as well as to its executing entities; (ii) Develop a gender policy in line with the Fund’s gender policy to be applied in projects and programmes funded by the Fund
APL011	<p><u>Conditions prior to the first disbursement by the Fund for an approved project/programme to be undertaken by the applicant:</u></p> <ul style="list-style-type: none"> (i) Ensure that the project-specific performance standard 2 is fully aligned with the Fund’s ESS when it is applied in projects, and to strengthen its monitoring and review of E&S risks and impacts, as part of its environmental and social management system (ESMS); and (ii) Approve by senior management the consolidated blueprint for E&S management and to communicate the blueprint within the organization and to its executing entities
APL012	<p><u>Conditions prior to the first disbursement by the Fund for an approved project/programme to be undertaken by the applicant:</u></p> <ul style="list-style-type: none"> (i) Adopt, through its audit committee, the audit charter as its frame of reference; (ii) Submit its internal audit plan for the next financial year, 2016; (iii) Establish a “know-your-customer” procedure as part of its anti-money laundering and anti-terrorist financing procedure; and (iv) Adopt a gender policy consistent with the Fund’s gender policy to be applied in projects and programmes funded by the Fund <p><u>Conditions to be met on an annual basis for the three consecutive years, starting with the financial year 2016:</u></p> <p>Submit internal audit reports annually for three consecutive financial years, starting with the financial year 2016.</p>
APL013	<p><u>Conditions prior to the first disbursement by the Fund for an approved project/programme to be undertaken by the applicant:</u></p> <ul style="list-style-type: none"> (i) Develop a gender policy consistent with the Fund’s gender policy to be applied in projects and programmes funded by the Fund <p><u>Recommendations:</u></p> <p>It is recommended that the applicant complement its investigations function with a mechanism, such as a link on its website, in order to receive and process third-party complaints that arise from projects financed by the applicant;</p> <p>Having incorporated the fundamental elements of a well-managed ESMS and policy in its business operations, it is recommended that the applicant seek external assistance so as to further develop its E&S policy and its application as appropriate for the type of activities for which it will seek finance from the Fund</p>
APL014	<p><u>Conditions prior to the first disbursement by the Fund for an approved project/programme to be undertaken by the applicant:</u></p> <ul style="list-style-type: none"> (i) Provide the Fund, through the Secretariat, with a letter of comfort executed by the appropriate authority within the applicant entity stating that it is taking the necessary actions to strengthen its internal controls related to compliance with relevant regulations, including, but not limited to, risk management, management of operational risk and anti-money laundering and countering the financing terrorism; and (ii) Develop a gender policy consistent with the Fund’s gender policy to be applied in projects and programmes funded by the Fund <p><u>Other conditions:</u></p> <ul style="list-style-type: none"> (iii) Provide the Fund, through the Secretariat, with its annual reports that disclose information on regulatory compliance



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APL015	<p><u>Recommendation:</u> The AP recommends that the applicant finalize the implementation of its stakeholder response mechanism and make the contact information for submitting and registering a complaint publically available on its website</p> <p><u>Requests:</u> The applicant is currently developing a new ESS procedural framework for the period following 2016 and is requested to submit it to the Fund when it is ready</p>
APL016	<p><u>Recommendation:</u> It is recommended that the applicant seek to deepen its knowledge and application of the Fund's interim ESS in order to support a potential future upgrade of its accreditation to the medium E&S risk level Category B/I-2</p>
APL017	None
APL018	None
APL019	<p><u>Conditions prior to the first disbursement by the Fund for an approved project/programme to be undertaken by the applicant:</u></p> <p>(i) Adopt specific policies and procedures to address performance standard 4 of the Fund's ESS in order to undertake a project/programme that bears risks contained in performance standard 4</p> <p><u>Recommendations:</u> The AP recommends the applicant to finalize the implementation of its stakeholder response mechanism and to make the contact information for submitting and registering a complaint publically available on its website</p>
APL020	<p><u>Requests:</u> The applicant is currently undertaking a review and possible revision of its own ESS and is requested to keep the Fund informed of developments in this respect</p>