

## Annex VI: Transitional arrangements

### I. Revised accreditation framework

1. From the date that the revised accreditation framework adopted by the Board at B.42 (RAF) becomes effective in accordance with the decision adopting the RAF (the Effective Date):
  - (a) Subject to paragraph 1(b) below, entities whose accreditation or re-accreditation have been approved by the Board prior to the Effective Date shall be considered accredited entities (AEs) regardless of whether they have signed and/or made effective their accreditation master agreement (AMA) or, where applicable, their amended and restated AMA. These entities will be considered fully accredited for the scope set out in their accreditation decision and any upgrade decision. Such AEs will be issued a confirmation/certificate evidencing their accreditation and reflecting their accreditation scope as at the Effective Date and showing the date of their original accreditation decision (and any upgrades prior to the Effective Date);
  - (b) Entities whose accreditation or re-accreditation (including upgrades to their accreditation scope) was approved by the Board prior to the Effective Date and have accreditation conditions approved by the Board will be subject to a case-by-case analysis to determine whether:
    - (i) The conditions address gaps indicating that the entity does not meet the applicable screening requirements, in which case the issuance of a confirmation/certificate evidencing their accreditation and reflecting their accreditation scope will be subject to the fulfilment of the conditions and the confirmation/certificate will show the date of their original accreditation decision and the date on which the relevant conditions were satisfied; or
    - (ii) The conditions address other requirements to be met at the different stages of the GCF programming cycle (e.g. concept note/funding proposal submission, disbursements), in which case the confirmation/certificate evidencing their accreditation and reflecting their accreditation scope will be issued and the outstanding conditions will need to be satisfied at the relevant programming stage(s);
  - (c) Any application for an upgrade to the accreditation scope of an accredited entity submitted after the Effective Date shall be subject to the process set out in the RAF;
  - (d) With respect to applicants for accreditation (including applicants applying to upgrade their accreditation scope) under the updated accreditation framework adopted by decision B.31/06, paragraph (d) (UAF), which have not yet been recommended to the Board:
    - (i) Applicants in Stage II of the accreditation process under the UAF may elect, by giving notice to the Secretariat, to continue the accreditation process under the UAF and be eligible to be recommended for accreditation by the Accreditation Panel for the Board's consideration up to and including at the forty-sixth meeting of the Board (B.46), provided that:
      - (1) Their accreditation will be deemed to be complete on the date that GCF issues a confirmation/certificate evidencing their accreditation;
      - (2) If the entity's accreditation is subject to conditions adopted by the Board, the conditions will be subject to the assessment set out in paragraph 1(b) above, before GCF will issue a confirmation/certificate evidencing their accreditation; and

- (3) Any applicant that has not completed the Stage II (Step I) process by the publication deadline for B.46 will be automatically transitioned to the screening process under the RAF;
  - (ii) Applicants in Stage I, and those applicants in Stage II of the accreditation process under the UAF who do not elect to continue the accreditation process under paragraph 1(i) above, will be transitioned to either Step 3 “Application and fees” or Step 4 “Screening and report” of the RAF based on the completeness of their application (as determined by the Secretariat) at the time of transition, but will not be subject to any additional fees under the RAF;
  - (iii) Applicants that have submitted applications for accreditation under the UAF and have not yet reached Stage I of the accreditation process under the UAF will be transitioned to Step 3 “Application and fees” of the RAF;
  - (iv) Applicants that have access to the Digital Accreditation Platform (DAP) and have not yet submitted an accreditation application under the UAF will be automatically transitioned to Step 3 “Application and fees” of the RAF;
  - (v) The remaining applicants will automatically be transitioned to Step 2 “Pre-screening” of the RAF; and
  - (vi) The nomination letters issued by national designated authorities for all applicants under the UAF will remain valid under the RAF.
2. The Secretariat will stop issuing access to the Digital Accreditation Platform (DAP) and stop receiving applications (including applications for upgrades to the accreditation scope) under the UAF from entities that have access to the DAP on the date on which the RAF is adopted.
3. The Secretariat will engage with all applicants to discuss the transitional arrangements and the new requirements.

## **II. Updated monitoring and accountability framework for accredited entities**

4. Notwithstanding that the updated monitoring and accountability framework for accredited entities adopted by the Board at B.42 (MAF) will become effective on the Effective Date, the following sections of the MAF will become effective as described below:
  - (a) Section 1.2 of the MAF (“Accredited entity compliance”):
    - (i) With respect to entities accredited after the Effective Date, section 1.2 of the MAF shall apply from the date of their accreditation;
    - (ii) With respect to entities accredited prior to the Effective Date:
      - (1) Annual self-assessments in respect of the year ending 31 December 2025 shall be submitted in accordance with section 1.1 (“Accredited entity compliance”) of the monitoring and accountability framework for accredited entities adopted by the Board in decision B.11/10, paragraph (a), and the applicable accreditation master agreement in respect of the AE; and
      - (2) Section 1.2 of the MAF shall apply from 1 January 2026 and the Secretariat and each AE shall agree whether the self-assessments and self-certifications shall be in respect of: (a) the screening requirements and the fiduciary standards, environmental and social safeguards and policies applicable to its approved funding proposal(s), if any; or (b) the

fiduciary standards, environmental and social safeguards and policies applicable to its accreditation scope as at the Effective Date. The five-year period referred to in paragraph 14 of the MAF for the self-assessment reporting shall begin from the date of the submission of the self-assessment in respect of the year ending 31 December 2025 in accordance with paragraph (a)(ii)(1), above.

- (b) Section 1.3 (“Funded activity monitoring”):
  - (i) Funded activity monitoring with respect to the implementation of funding proposals approved at or before B.44 will be in accordance with the requirements of section 1.2 (“Funded activity monitoring”) of the monitoring and accountability framework for accredited entities adopted by the Board in decision B.11/10, paragraph (a), and the legal arrangements in respect of such funded activity; and
  - (ii) Funded activity monitoring with respect to the implementation of funding proposals approved at or after B.45 will be in accordance with section 1.3 (“Funded activity monitoring”) of the MAF.
- 5. The Secretariat will engage with all AEs to provide guidance on the new requirements and to support AEs in their progress towards alignment with the monitoring and reporting procedures of GCF.

### III. Revised approach to legal arrangements

- 6. All AEs accredited under the RAF will be subject to the revised approach to legal arrangements with accredited entities set out in section 5.2 of document GCF/B.42/04/Add.04 adopted at B.42 (the Revised Approach). All other AEs, including those accredited prior to the Effective Date, will be subject to the Revised Approach in accordance with the transitional arrangements set out below.
- 7. The effective date of the Revised Approach shall be the Effective Date. The transition period in respect of the implementation of the Revised Approach will begin on the Effective Date and will end on 31 December 2027, after which all programming by AEs with GCF proceeds will be based on the Revised Approach.
- 8. Between the Effective Date and the end of the transition period in respect of the Revised Approach:
  - (a) AEs with a signed accreditation master agreement (AMA) or amended and restated AMA may continue to submit new funding proposals under such agreement, provided that (i) the AMA or amended and restated AMA becomes effective, and the related funded activity agreement (FAA) is signed before the end of the transition period, which FAA will incorporate the relevant AMA; or (ii) the FAA is signed under the Revised Approach and will incorporate the Standard Conditions (as defined in document GCF/B.42/04/Add.04) (or, where applicable, the relevant framework agreement). Such entities are encouraged to commence their transition to the Revised Approach in a timely manner to ensure that they are able to continue submitting new funding proposals; and
  - (b) AEs that have not signed an AMA or, where applicable, an amended and restated AMA, may elect to continue their negotiations and sign such agreements to enable them to programme thereunder until the end of the transition period; however, such AEs will be encouraged to cease their AMA negotiations and transition to the Revised Approach.
- 9. AEs having AMAs with substantive deviations from the AMA template (i.e. those whose AMAs were entered into following Board approval or pursuant to a Board mandate), and who

enter into a framework agreement with GCF under the Revised Approach, will be entitled to carry over the relevant AMA substantive deviations from current GCF policies approved by the Board into their framework agreements without seeking further Board approval, provided that the relevant AMA or amended and restated AMA, as applicable, was signed no more than five years prior to the date on which the framework agreement is signed. Any such AEs should notify the Secretariat as soon as possible to enable negotiations on a framework agreement to commence in a timely manner and be completed prior to the end of the transition period or, if earlier, the elapsing of the five-year period.