



Natural Resources Economist

Grade	IS - 5	Duty station	Songdo, Incheon - Korea
Contract type	Secondment	Number of posts	1
Unit	Division of Mitigation and Adaptation	Vacancy code	GCF/Secondment/12
Reporting to	Adaptation Coordinator		

Position description

The (Senior) Natural Resources Economist in the Division of Mitigation and Adaptation will be engaged in a wide range of analytical and operational support tasks related primarily to developing procedures and modalities for integrating sound natural resource economics in project proposals presented to the GCF for funding. Of principal interest is the promotion of alignment of the funding proposals with Natural Capital Accounting (NCA), including the quantification, valuation and attribution of ecosystem goods and services. This is to be supported through two main avenues: (1) the development of guidance materials for proposal developers on NCA and ecosystem goods and services; and (2) assessment of submitted concept notes and funding proposals and making specific recommendations to the proposal developers. Expert knowledge in the field of natural resource economics, and specifically NCA, is required, as is experience in developing and assessment of climate mitigation and adaptation projects in developing / transition country settings.

The Natural Resources Economist reports to the Adaptation Coordinator. On a daily basis, the Natural Resources Economist coordinates her / his work with the Senior Ecosystems Management Specialist.

Duties and responsibilities

- Research and analytical work in state-of-the-art methods and approaches for NCA and ecosystems goods and services in developing / transition countries. Development of guidelines, promotional materials and training materials for proposal developers to facilitate the alignment of funding proposals with NCA and ecosystems goods and services;
- Operational support to the assessment and strengthening of concept notes and funding proposals in natural resources economics;
- Support to engagement with National Designated Authorities and Accredited Entities in meetings on natural resources economics, NCA and ecosystems goods and services;
- Supporting integration of natural resources economics and NCA in Fund-level programmes facilitating the origination of high-quality proposals, especially from Direct Access Entities, such as the Enhanced Direct Access Pilot and/or the Project Preparation Facility; and
- Additional analytical and operational tasks as assigned by the Adaptation Coordinator or the Senior Ecosystems Management Specialist; or by extension the Director of Mitigation and Adaptation.

Expected experience and qualifications

- Masters' degree in economics, natural resource economics, sustainable development, or related fields;

- At least eleven (11) years of relevant work experience; experience in developing/transition countries is highly desirable;
- Experience in natural resource economics applied to developing/transition countries is required; experience in natural capital accounting and ecosystems goods and services quantification, valuation and attribution is highly desirable;
- Experience developing and assessment of climate mitigation and adaptation projects is highly desirable;
- Experience in policy work on natural resources economics is highly desirable;
- Experience in climate finance or development finance is highly desirable;
- Familiarity of multilateral climate funds, project financing, execution of technical assistance projects, and the UNFCCC framework; and
- Experience in conducting research analysis and articulating findings and recommendations.

Required competencies

- Excellent oral and communication skills in English; knowledge of another United Nations language is an advantage;
- Ability to articulate complex issues verbally and in writing in a concise manner in a complex institutional environment;
- Application of own complex specialist knowledge to support other colleagues and peers in day-to-day GCF operations and technical / process analysis in similar working environment;
- Proactively applies relevant international best practices to own work;
- Ability to work in a team with different nationalities and cultural backgrounds;
- Excellent business writing and presentation skills; strong competence and autonomy in the use of standard business productivity software;
- Draws on own and other's multi-country and multi-sector experience to identify viable course of action when conducting analyses;
- Proposes solutions to overcome barriers based on relevant experience; overcomes unexpected difficulties and challenges to produce desired outcomes in a timely fashion; and
- Regularly investigates / shares knowledge on new international best practice trends in comparator situations.