



**GREEN
CLIMATE
FUND**

Meeting of the Board
2 – 5 November 2015
Livingstone, Republic of Zambia
Provisional agenda item 9*

GCF/B.11/03/Add.02

26 October 2015

Consideration of accreditation proposals – Addendum

Summary

This document presents additional information related to document GCF/B.11/03 titled “Consideration of accreditation proposals”, to be considered by the Board of the Green Climate Fund (GCF).

* The agenda item number will be determined when the final sequence of items in the provisional agenda is confirmed by the Co-Chairs.

I. General mandate

1. In decision B.08/02, paragraph (a), the Board recalled at its eighth meeting that all entities, including international, regional, national and subnational entities, can apply for accreditation to the Green Climate Fund (GCF).
2. This document presents additional information regarding the accreditation proposals presented in document GCF/B.11/03 titled “Consideration of accreditation proposals”, to be considered by the Board at its eleventh meeting.

II. Follow-up on previous Board decisions

2.1 Transparency and the accreditation process

3. As detailed in document GCF/B.11/03, disclosure of accreditation information is currently governed by the GCF’s Interim Information Disclosure Practice (IIDP).¹ The Board will be considering the “Information Disclosure Policy” (document GCF/B.11/10) at its eleventh meeting, which is intended to address disclosure across various aspects related to the GCF. Following inputs from Board members and other stakeholders in response to decision B.10/06, paragraph (k), which calls for the Secretariat to develop a proposal to increase transparency of the accreditation process, an amendment to the IIDP in document GCF/BM-2015/10 was proposed, in advance of the Information Disclosure Policy to be considered.
4. The amendment was proposed to disclose the names and countries of entities at the time that entities are recommended by the Accreditation Panel for accreditation in a public document published on the GCF website, rather than later at the time of the accreditation by the Board, as stated in the IIDP. The amendment was proposed for consideration by the Board as a decision between meetings on a no-objection basis.
5. An objection was raised during the period of consideration by one Board member on behalf of three Board members and therefore the amendment was not adopted as a decision and the IIDP continues to apply.
6. The nine applicants recommended for accreditation in document GCF/B.11/03 were consulted when the amendment to the IIDP was proposed, during the consideration period by the Board (i.e. when a decision had not been taken) and prior to the publication of the document GCF/B.11/03, on whether they would be agreeable to having the amendment, if adopted, apply to them. Most were in principle agreeable to releasing their names in this document at the time of their recommendation.
7. In accordance with paragraph 43 of the Rules of Procedure for the Board, the Co-Chairs worked through the objection with the Board member who had raised an objection. In these consultations, the Co-Chairs and the mentioned Board Member reached an agreement; it was decided that all nine applicants recommended for accreditation in document GCF/B.11/03 be consulted again on their willingness to voluntarily disclose their names prior to a decision by the Board rather than after, as per the IIDP. Following these additional consultations with the recommended entities, all nine entities have voluntarily agreed to publicly disclose their names and countries prior to a Board decision on accreditation.
8. Although as a general rule the GCF is not in a position to ask counterparties, such as applicant entities, to deviate voluntarily from Board approved GCF policies without Board approval, the current situation may be an exception to that rule. First, there appears to be a

¹ Decision B.05/15.

general wish to increase the transparency of the accreditation process. The upcoming broader amendment of the information disclosure policy is meant to emphasize that wish, amongst other transparency improvements. Second, the provisions in the IIDP of not disclosing the name, country or contact details of applicants until the entity is accredited is primarily meant to protect the interests of the applicant entities. If all of them agree to disclosure, a deviation from the IIDP may be warranted. This exception, however, shall not be considered as a precedent for any future deviation from GCF policies. This is an exceptional situation for which the Co-Chairs decided, in consultant with the Board member, to allow for a pragmatic solution.

9. In view of the above, the Co-Chairs have decided to withdraw the proposed amendment to the IIDP and have requested the Secretariat to publish this addendum to document GCF/B.11/03 containing the names and countries of the applicants recommended by the Accreditation Panel for accreditation by the Board at its eleventh meeting.

Annex: Draft decision of the Board

The Board, having considered document GCF/B.11/03 titled “Consideration of accreditation proposals” and Add.01 and Add.02:

- (a) Takes note with appreciation of the in-depth assessment conducted by the Accreditation Panel contained within the relevant annexes to document GCF/B.11/03 for the following applicants:
- (i) Applicant 021 (APL021) is the Agency for Agricultural Development of Morocco (ADA) based in Morocco, as contained in annex IV;
 - (ii) Applicant 022 (APL022) is the Ministry of Finance and Economic Development of the Federal Democratic Republic of Ethiopia (MOFED) based in Ethiopia, as contained in annex V;
 - (iii) Applicant 023 (APL023) is the National Environment Management Authority of Kenya (NEMA) based in Kenya, as contained in annex VI;
 - (iv) Applicant 024 (APL024) is the Development Bank of Southern Africa (DBSA) based in South Africa, as contained in annex VII;
 - (v) Applicant 025 (APL025) is the Crédit Agricole Corporate and Investment Bank (Crédit Agricole CIB) headquartered in France, as contained in annex VIII;
 - (vi) Applicant 026 (APL026) is the Hong Kong and Shanghai Banking Holdings plc and its subsidiaries (HSBC) headquartered in the United Kingdom of Great Britain and Northern Ireland, as contained in annex IX;
 - (vii) Applicant 027 (APL027) is the African Development Bank (AfDB) headquartered in Côte d'Ivoire, as contained in annex X;
 - (viii) Applicant 028 (APL028) is the European Investment Bank (EIB) headquartered in Luxembourg, as contained in annex XI; and
 - (ix) Applicant 029 (APL029) is the International Finance Corporation (IFC) headquartered in the United States of America, as contained in annex XII;
- (b) Accredits APL021, APL022, APL023, APL024, APL025, APL026, APL027, APL028 and APL029 pursuant to paragraph 45 of the Governing Instrument for the GCF, and subject to, and in accordance with, the assessment by the Accreditation Panel contained in the relevant annexes for each of the applicant entities. A summary of the recommended accreditation type and conditions and remarks, if any, for each applicant is contained in annex XIII to document GCF/B.11/03;
- (c) Takes note that, pursuant to decision B.08/03, paragraph (k), the Secretariat in consultation with the Accreditation Panel, is proposing that the eligibility to apply under the fast-track accreditation process be extended to those entities listed in annex XIV to document GCF/B.11/03; and
- (d) Decides that those entities referred to in annex XIV are also eligible to apply under the fast-track accreditation process for the standards of the GCF in accordance with decision B.08/03, paragraph (f), for entities accredited by the Adaptation Fund, and decision B.08/03, paragraph (g), for entities under the Directorate-General for International Development and Cooperation of the European Commission.