



GREEN
CLIMATE
FUND

Work plan of the Board for 2017

Proposal from the Co-Chairs

B.BM-2017/02

22 March 2017

Decision approved between meetings

Decision of the Board on the Work plan of the Board for 2017

The Board, having considered document GCF/BM-2017/02 titled “Work plan of the Board for 2017”:

- (a) Approves the work plan of the Board for 2017, as set out in annex I;
- (b) Requests the Co-Chairs to update the work plan following each meeting of the Board;
- (c) Decides that the interim risk and investment guidelines adopted pursuant to decision B.13/36, paragraph (a) will expire the earlier of (i) the eighteenth meeting of the Board, or (ii) the adoption of an updated set of risk policies and guidelines;
- (d) Also decides to defer the first annual dialogue with climate finance delivery channels to its seventeenth meeting; and
- (e) Further decides to defer consideration of the following matters and requests the Secretariat, in consultation with the Co-Chairs and the relevant committees, panels, and groups of the Board, to progress its work on these matters, and to present them for consideration by the Board at the earliest possible opportunity:
 - (i) An operational framework on complementarity and coherence, which is also to form the basis for the cooperation of the Board with the Standing Committee on Finance requested pursuant to decision B.13/12;
 - (ii) Options for the operationalization of the key elements of the operational framework on complementarity and coherence requested pursuant to decision B.13/12;
 - (iii) Work programmes of the committees, panels, and groups of the Board that include the actions outlined in the Strategic Plan requested pursuant to decision B.12/20 (f);
 - (iv) Mobilization of private sector finance to progress GCF forestry-related results areas requested pursuant to decision B.12/07, para. (f);
 - (v) The report with recommendations on the outcomes of the review of the guidelines on observer participation requested pursuant to decision B.BM-2016/11;
 - (vi) The review of the GCF Gender policy and Gender action plan requested pursuant to decision B.12/16;
 - (vii) The policy on fees for accredited entities requested pursuant to decision B.11/10;
 - (viii) The policy regarding the cases in which the high-level concessional terms and the low-level concessional terms for public sector proposal will apply requested pursuant to decision B.12/17;
 - (ix) The results from an analysis of barriers to crowding-in and maximizing the engagement of the private sector, and the Private Sector Advisory Group recommendations requested pursuant to decision B.13/05; and
 - (x) The Private Sector Advisory Group recommendations on the development of a private sector outreach plan requested pursuant to decision B.13/05.

Annex I: Work plan of the Board for 2017

Issue	B.16	B.17	B.18
Strategies and plans			
Work plan for 2017		Circulation of an updated 2017 work plan incorporating B.16 decisions	Adoption of a work plan for 2018
Strategic plan for the GCF (decisions B.11/03)	Provide a progress report on the implementation of the strategic plan (decision B.12/20, para. (d))	Provide a progress report on the implementation of the strategic plan (decision B.12/20, para. (d))	Provide a progress report on the implementation of the strategic plan (decision B.12/20, para. (d))
Strategy on accreditation (decision B.10/06, para. (r), decision B.12/21, and decision B.13/19, para. (b));	Consideration of matters related to the accreditation framework and policy	Any follow-up matters after the adoption of the accreditation strategy	Any follow-up matters after the adoption of the accreditation strategy
Communications strategy (decision B.01-13/05, para (c), and decision B.04/14, para. (c))		Presentation of a strategy for adoption (decision B.13/25, para. (f))	Any follow-up matters after the adoption of the communications strategy
Governance – Guidance from COP			
COP guidance and reports (Governing Instrument for the GCF, paras. 6(a-c))	Update on progress in addressing COP 22 guidance (decision B.15/03)	Approve the sixth GCF report to the COP, (report to address mandates in decision B.13/11, para. (a), and decision B.15/03, paras (d), (f), (h))	
Complementarity and coherence, (decision B.12/07, para. (a), and decision B.13/12, para. (a), and decision B.13/05)		The presentation of an operational framework on complementarity and coherence (decision B.13/12, para. (a))	The presentation of options for the operationalization of the key elements of the operational framework on complementarity and coherence (decision B.13/12, para. (c))
Technology-related matters (decision B.12/07, para. (b))		<ul style="list-style-type: none"> • Presentation of recommendations on further steps to enhance cooperation and coherence with the Technology Mechanism (decision B.14/02, para. (d)); and • Consider options for GCF support for collaborative research and development 	

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		in developing countries (decision B.14/02, para. (f))	
Results-based payments for REDD-plus (decision B.12/07, para. (d))	Update on work regarding support for REDD-plus	The presentation of: <ul style="list-style-type: none"> • An RfP for REDD-plus results-based payments; and • Further guidance for NDAs and focal points on how to engage with the GCF in the early phases of REDD-plus (decision B.14/03, para. (b)) 	Any follow-up matters after the adoption of the REDD-plus RfP and guidance for NDAs and focal points on how to engage with the GCF in the early phases of REDD-plus
Alternative policy approaches (decision B.12/07, para. (e))		Presentation of a document on alternative policy approaches for the integral and sustainable management of forests (decision B.14/01, para. (b))	Any follow-up matters relating to the alternative policy approaches for the integral and sustainable management of forests
Mobilization of private sector finance to progress GCF forestry-related results areas (decision B.12/07, para. (f))		Presentation of a document on the mobilizing of private sector finance to progress GCF forestry-related areas (decision B.14/01, para. (a))	
Increasing proposals from direct access entities in the pipeline (decision B.15/03)	Presentation of a document that outlines actions being taken to facilitate an increase in proposals from direct access entities in the pipeline		
Governance – committees, panels and groups			
Committees, panels and groups (annexes XVI-XIX to decision B.05/13 (annexes XVI-XIX to document GCF/B.05/23))		<ul style="list-style-type: none"> • Presentation of ToRs for the review of committees, panels and groups; and • Presentation of work programmes of committees and panels that include actions outlined in the strategic plan (decision B.12/20, para. (f)) 	Review of committees, panels and groups
Code of conduct for the Accreditation Panel (decision B.07/02, annex V, para. 14 (document GCF/B.07/11, annex V, para. 14))	Co-Chairs provide a progress report in the report of the Co-Chairs		

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Establishment of an appointment committee as a standing committee (decision B.12/08 and decision B.15/02 (a))	Co-Chairs provide a progress report in the report of the Co-Chairs	Co-Chairs provide a progress report in the report of the Co-Chairs	Co-Chairs provide a progress report in the report of the Co-Chairs
Review of the iTAP		<ul style="list-style-type: none"> • Presentation of findings of the review of the structure and effectiveness of the independent Technical Advisory panel (decision B.15/06 para. (c)); and • Performance review of iTAP members 	Matters related to the appointment of iTAP members
Review of the Accreditation Panel (Decision B.07/02, annex V)	Performance review of Accreditation Panel members	<ul style="list-style-type: none"> • Presentation of findings of the performance review of the Accreditation Panel; and • Matters related to the appointment of iTAP members 	
Governance – Board procedures and observers			
Decision-making in the absence of consensus (decision B.12/11 and decision B.15/02 (a))	Co-Chairs provide a progress report in the report of the Co-Chairs	Co-Chairs provide a progress report in the report of the Co-Chairs	Co-Chairs provide a progress report in the report of the Co-Chairs
Decision-making without a Board meeting (decision B.12/12 and decision B.15/02 (a))	Co-Chairs provide a progress report on this agenda item in the report of the Co-Chairs	Co-Chairs provide a progress report in the report of the Co-Chairs	Co-Chairs provide a progress report in the report of the Co-Chairs
Participation of observers (decision B.01-13/03, annex XII, para. 17 (document GCF/B.01-13/12, annex XII, para. 17), decision B.05/23, para. (b), decision B.BM-2016/11 and decision B.13/27, para. (b))		<ul style="list-style-type: none"> • Presentation of the outcomes of the review of guidelines on observer participation (decision B.BM-2016/11); and • Presentation of policies on ethics and conflicts of interests for active observers (decision B.13/27, para. (b)) 	
Governance – Permanent Trustee selection			
Competitive process for the selection of the Permanent Trustee	Adoption of terms of reference for the selection of the Permanent Trustee for the	Any follow-up matters after adoption of a decision of the terms of reference and	Any follow-up matters after adoption of a decision of the terms of reference and

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(decision B.08/22, para. (b) and decision B.15/08 para. (a))	GCF, and a detailed plan for the competitive procedure (decision B.15/08 para. (a))	procedure for the selection of the permanent trustee	procedure for the selection of the permanent trustee
Board-appointed officials			
Executive Director of the independent Secretariat (decision B.12/22)	Presentation of the performance criteria and measurement procedures (decision B.14/05)	Report on the process for the appointment of the Executive Director	
Heads of the Accountability Units (decision B.10/05, para. (j))	Presentation of the performance management framework of the Heads of the Units		
Review of Board processes and policies			
Risk management framework	Update on matters related to risk	<ul style="list-style-type: none"> • Update on the interim risk and investment guidelines (decision B.13/36, para. (a), and decision B.14/01, para. (c)); and • Updated risk management framework, including risk appetite statements, rating methodologies (decision B.12/34); and • General update on matters related to risk 	<ul style="list-style-type: none"> • Presentation of updated risk policies and the grant equivalent calculator (decision B.12/34); and • Update on matters related to risk
Initial investment framework: annual review of the financial terms and conditions of the GCF's financial instruments		Adopt a decision on the annual review of financial terms and conditions of the GCF financial instruments (decision B.15/05, para. (b))	
Initial investment framework: high-level and low-level concessional terms for the public sector		Presentation of the outcome of the Co-Chairs' consultations and recommendations based on lessons learned from the current application of financial terms and conditions (decision B.12/17, para. (b))	Adopt a decision on the cases in which high-level and low-level concessional terms for the public sector will apply (decision B.12/17, para. (a))
Initial investment framework: indicative minimum benchmarks		Presentation of a proposal on indicative minimum benchmarks (decision B.13/02) (Investment Committee)	

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Policy matters related to the approval of funding proposals ¹	<ul style="list-style-type: none"> • Update on: <ul style="list-style-type: none"> ○ The update and the review of the initial proposal approval process; ○ The simplified process for approval of proposals for certain activities, in particular for small-scale activities ○ Policy guidelines on programmatic approach • Adoption of the list of policy matters arising from the consideration of funding proposals at B.15 	<ul style="list-style-type: none"> • Presentation of a Co-Chairs' proposal to address the list of policy matters arising from the consideration of funding proposals at B.15 (decision B.15/07 para. (k)); and • Consideration of any other pending matters related to the approval of funding proposals¹ 	
A mechanism to draw on appropriate scientific and technical advice (decision B.04/09, para. (d), and decision B.14/07, para. (o))		Presentations of options for a mechanism to draw on appropriate scientific and technical advice (decision B.14/07, para. (o))	
GCF Gender policy and Gender action plan	Update on actions taken to include gender considerations in the activities of the fund in the report of the Secretariat	Update on actions taken to include gender considerations in the activities of the fund in the report of the Secretariat	Review of the Gender policy and Gender action plan (decision B.12/16)
Information disclosure policy			<ul style="list-style-type: none"> • Presentation of recommendations on the review of the relevant disclosure requirements once the environmental and social management system is developed (decision B.12/35, para. (b)); and • Constitution of the Information Appeals Panel (decision B.12/35)

¹ Matters related to the approval of funding proposals include:

- The review of the initial proposal approval process (Decision B.11/11, para. (j));
- The simplified process for approval of proposals for certain activities, in particular for small-scale activities (Decision B.12/10 and decision (B.14/01 (l)));
- Policy guidelines for programmatic approach (decision B.07/06, para. (e), decision B.14/07 and decision B.15/02); and
- The list of policy matters arising from the consideration of funding proposals at B.15 (decision B.15/07 para. (k))

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Travel policy (decision B.01-13/02, para. (e), decision B.12/13, and decision B.15/02 para. (a))	Report on the Co-Chairs' consultations in the report of the Co-Chairs	Report on the Co-Chairs' consultations in the report of the Co-Chairs	Report on the Co-Chairs' consultations in the report of the Co-Chairs
Co-financing arrangements with other financial institutions (decision B.13/05, and decision B.15/02)	Report on the Co-Chairs' consultations on co-financing arrangements in the report of the Co-Chairs	Report on the Co-Chairs' consultations on co-financing arrangements in the report of the Co-Chairs	Report on the Co-Chairs' consultations on co-financing arrangements in the report of the Co-Chairs
Fund-wide Indigenous peoples' policy (decision B.15/01)		Presentation of a GCF Indigenous Peoples' Policy	
Approvals			
Funding proposals	<ul style="list-style-type: none"> • Consideration of funding proposals; and • Status of the fulfilment of conditions on relevant approved projects (decision B.14/07, paras. (i) and (j)) 	Consideration of funding proposals	Consideration of funding proposals
Private sector MSME pilot programme	Approval of proposals	Presentation of ToR for request(s) for proposals for the remainder of the MSME pilot programme (decision B.13/22, para. (g))	
Mobilizing funding at scale pilot programme (decisions B.10/11, B.09/09 and B.13/04)	Presentation of an RfP for the mobilizing of funding at scale pilot programme		Approval of proposals
Modalities that enhance direct access pilot programme (decision B.10/04, paras. (d) and (e))	Approval of proposals	Approval of proposals	Approval of proposals
Project Preparation Facility (decision B.12/25)	Status report on the PPF requests received as part of the activities of the Secretariat report (decision B.13/21, para. (d)(ix))	<ul style="list-style-type: none"> • Review of funding for the PPF (decision B.13/21, para. (f)); and • Status report on the PPF requests received as part of activities of the Secretariat report (decision B.13/21, para. (d)(ix)) 	Status report on the PPF requests received as part of activities of the Secretariat report (decision B.13/21, para. (d)(ix))

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Completion of the initial approvals process (decision B.07/03)		Policy for cancellation and termination (decision B.07/03, para. (e))	
Performance measurement frameworks (decision B.08/07, para. (b) and decision B.13/34)		Presentation of additional indicators of the performance measurement frameworks	
Accreditation			
Accreditation of entities	Consideration of proposals to accredit entities	Consideration of proposals to accredit entities	Consideration of proposals to accredit entities
Legal and formal arrangements with accredited entities	Status of the AMAs	Status of the AMAs	Status of the AMAs
Accreditation review of applicant 026	Recommendations of the Accreditation Panel in accordance with decision B.12/30, paragraph (f)		
Initial fiduciary standards (decision B.07/02, decision B.12/31, para. (i), and decision B.14/08, para. (f))	Presentation of policies relating to prohibited practices, anti-money laundering and countering the financing of terrorism (decision B.12/31, para. (i), and decision B.14/01, para (e)) (independent Integrity Unit)	Integration of policies relating to prohibited practices, anti-money laundering and countering the financing of terrorism in the interim fiduciary standards (decision B.14/01, para. (f)) (Accreditation Committee and independent Integrity Unit)	Commencement of the review of the initial fiduciary standards (decision B.14/08, para. (f))
Environmental and social management system (decision B.07/02, para. (n))	Report on progress under the report on the activities of the Secretariat	Presentation of the environmental and social management system	
Policy on fees for accredited entities (decision B.11/10, para. (f))		Revised policy on fees	
Fast-tracking of entities	Presentation of method and criteria for the prioritization of entities applying for accreditation (decision B.14/08, para. (d)(ii))		

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Modalities for the use of third-party evidence in the accreditation process (decision B.14/08, para. (e)(i))	Presentation of modalities for the use of third-party evidence in the accreditation process (decision B.14/08, para. (e))		
Assessment of the Adaptation Fund's environmental and social policy and gender policy and recommendations (decision B.14/08, para. (e)(iii))		Presentation of findings of the assessment, including a gap analysis of the Adaptation Fund's environmental and social policy and gender policy and recommendations on potential accreditation and fast-tracking (decision B.14/08, para. (e)(iii))	
Country programming and readiness			
Implementation of the Readiness and Preparatory Support Programme (decision B.08/11, para. (h), decision B.11/04, paras. (e) and (h), and decision B.12/32)	Presentation of the progress report	Presentation of the progress report	Presentation of the progress report
	Status of NAP requests (decision B.13/09, para. (k))	Status of NAP requests (decision B.13/09, para. (k))	Status of NAP requests (decision B.13/09, para. (k))
Independent evaluation of the Readiness and Preparatory Support Programme (decision B.08/11, para. (j), and decision B.13/03)	ToR for the independent evaluation of the Readiness and Preparatory Support Programme (decision B.13/03 and decision B.15/04 para (c))		Presentation of the results of the independent evaluation of the Readiness and Preparatory Support Programme and Board decisions taken (decision B.08/11, para. (j), and decision B.13/03, and decision B.15/04 para(b))
Country ownership guidelines (decision B.10/10, para. (d) and decision B.14/06)	Presentation of country ownership guidelines		
Private sector matters			
Private sector matters		<ul style="list-style-type: none"> • Presentation of results from an analysis of barriers to crowding-in and maximizing the engagement of the private sector (decision B.13/05, para. (c)) 	Presentation of PSAG recommendations on the development of a private sector outreach plan (decision B.13/05, para. (c))

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		<ul style="list-style-type: none"> • Presentation of PSAG recommendations on barriers to crowding-in and maximizing the engagement of the private (decision B.13/05, para. (c)) 	
Resource mobilization			
Status of the Initial Resource Mobilization	Progress report	Progress report	Progress report
First formal replenishment process of the GCF	Presentation of policies on the formal replenishment process	Any follow-up matters following the adoption of replenishment policies	Any follow-up matters following the adoption of replenishment policies
Policies and procedures for contributions from philanthropic foundations and other non-public and alternative sources (decision B.08/13, annex XIX, paras. 5-7 (document GCF/B.08/45, annex XIX, paras. 5-7) and decision B.11/05, para. (d))		Presentation of policies and procedures for contributions from philanthropic foundations and other non-public and alternative sources (decision B.14/01, para. (i))	Any follow-up matters after the adoption of a decision on this matter
Independent accountability units			
Independent Integrity Unit	Presentation of fiduciary compliance and integrity policies as per the workplan of the IIU approved at B.15 (decision B.12/31, para. (i), decision B.14/01, para. (e), decision B.15/13)	Follow-up matters as per the work plan of the IIU approved at B.15	Follow-up matters as per the work plan of the IIU approved at B.15
Independent Evaluation Unit	Approval of the work programme and budget	<ul style="list-style-type: none"> • Approval of the Evaluation policy and three-year rolling evaluation work plans (decision B.06/09, annex III, para. 5 (annex III to document GCF/B.06/18, annex III, para. 5)) • Other follow-up matters after the approval of the work programme of the IEU 	Follow-up matters after the approval of the work programme of the IEU

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Independent Redress Mechanism	Presentation of revised terms of reference for the independent Redress Mechanism (decision B.13/24 para (e), decision B.15/12 para (c))	Presentation of the detailed guidelines and procedures of the independent Redress Mechanism (decision B.13/24, para. (b) and decision B.15/12 para. (d))	
Administrative matters			
Administrative guidelines	<ul style="list-style-type: none"> • Presentation of reviewed administrative guidelines on procurement (decision B.12/39, para. (a)); and • Update on the revised administrative guidelines on human resources 	<ul style="list-style-type: none"> • Revised administrative guidelines on human resources; and • Administrative guidelines on information and communication technology 	
Work programme of the Secretariat and the Administrative budget	<ul style="list-style-type: none"> • Presentation of a work programme of the Secretariat and an adjusted administrative budget for 2017 (decision B.15/ • Report on the execution of the administrative budget 	Report on the execution of the administrative budget	<ul style="list-style-type: none"> • Report on the execution of the administrative budget; and • Approval of the administrative budget and work programme of the Secretariat for 2018
Financial statements		Approval of 2016 audited financial statements	
Secretariat staffing	Status of staffing of the Secretariat	Status of staffing of the Secretariat	Status of staffing of the Secretariat

Abbreviations: AMAs = accreditation master agreements, B.15-18 = fifteenth to eighteenth meetings of the Board, COP = Conference of the Parties to the United Nations Framework Convention on Climate Change, IEU = independent Evaluation Unit, IIU = independent Integrity Unit, MSME = micro-, small- and medium-sized enterprise, NDAs = national designated authorities, NAP = national adaptation plans, PPF = Project Preparation Facility, PSAG = Private Sector Advisory Group, RfP = request for proposal, ToR = terms of reference.