



REQUEST FOR EXPRESSION OF INTEREST FOR CONSULTANCY SERVICES

Country: Republic of Korea

Consulting Services: TO PROVIDE ADVICE ON INSURANCE COVERAGE FOR PROJECTS/
PROGRAMS FUNDED BY THE GREEN CLIMATE FUND

Closing Date: 21 December 2018

Expression of Interest: EOI 2018/C/004

1.0 Introduction

The Green Climate Fund (the “GCF”) was established in December 2010 with the purpose of making a significant and ambitious contribution to the global efforts towards attaining the goals set by the international community to combat climate change. In the context of sustainable development, the GCF will promote a paradigm shift towards low-emission and climate-resilient development pathways by providing support to developing countries to limit or reduce their greenhouse gas emissions and to adapt to the impacts of climate change.

The GCF was designated as an operating entity of the financial mechanism of the United Nations Framework Convention on Climate Change (“UNFCCC”). It is governed and supervised by a Board that has responsibility for funding decisions pursuant to the Governing Instrument for the Green Climate Fund. It is supported by an independent Secretariat, accountable to the Board, having management capabilities to execute day-to-day operations of the GCF, providing administrative, legal and financial expertise. The GCF’s headquarters (the Secretariat) are located in Songdo, Incheon City, Republic of Korea.

The Secretariat has decided to employ the services of insurance advisory firms (a) to assess the adequacy of insurance coverage of Accredited Entities (AE) and Executing Entities (EE) available to projects /programs being funded by the GCF and (b) to advise on AEs and EEs acquiring suitable insurance coverage considering best market practices and to protect the interest of various stakeholders.

Through this EOI, GCF intends to have a pool of advisory firms; GCF can request services of the firm for specific funding proposals. The firms can be with local/ regional presence or global presence & expertise. The Secretariat is seeking to engage firms with relevant experience and a proven record providing such advice, including in the Least Developed Countries (LDCs) and Small Island Developing States (SIDS). Subsequent to the EoI, GCF will issue RfP for the advisory firms.

2.0 Objectives and Scope of the Assignment

The objective of this assignment is to strengthen the capacity of the GCF in its assessment of projects /programs being funded by the GCF by getting expert advice on the appropriate level of insurance coverage for projects /programs funded by the GCF.

The scope of the assignment will be advising on individual funding proposals on an as-needed basis. Each funding proposal will be considered as a separate assignment [subject to a separate request for quotation from firms approved through this EOI]. The GCF anticipates that there will be a number of separate requests during the duration of assignment with increasing demand expected going forward. The advisory firms are also expected to consider the role and nature of the accredited entity and nature of the funded activity while advising on the appropriate insurance coverage.

The firm is expected to conduct the assessment based on the information provided by the Accredited Entities and is not likely to have an on-site visit.

3.0 Duration of Assignment

The secretariat wants to engage the services of the advisory firms initially for a year which may be extended at its discretion.

4.0 Request for Expression of Interest

The GCF now invites eligible insurance advisory firms to indicate their interest in providing the services specifying the country / region for which they can undertake the assignment. Interested advisory firms must provide detailed information indicating that they are qualified to perform the services (description of similar assignments, evidence of familiarity with insurance / risk evaluations on a large scale, experience in similar conditions, evidence and familiarity with international organizations, managerial and technical capability, etc.). The Expressions of Interest should include advice and or suggested approach on how the review will be undertaken, team composition and expected inputs from the GCF for execution of the assignment.

5.0 Qualifications of advisory firms

The firm shall have at least 5 years' experience in conducting similar assignments. The team shall consist of people with extensive professional experience in the sector and in the country / region specified in the eventual RfP.

The firm's and team's experience of working with international public and private and multilateral organizations will be advantageous.

6.0 Selection of advising Firms

The advisory firm(s) will be selected in accordance with the procedures set out in GCF Administrative Procurement Guidelines. Request for Proposal (RfP) will be issued after collecting EOIs and finalizing TOR in accordance with the Guidelines. Information regarding these guidelines can be found at:

https://www.greenclimate.fund/documents/20182/574763/GCF_policy_-_Administrative_Guidelines_on_Procurement.pdf/b767d68e-f8b7-46d1-a18c-b6541f3dc010¹

¹ Annex II "Corporate Procurement Guidelines on the Use of Consultants"

Expression of Interest clearly marked “**CONSULTANCY SERVICES TO PROVIDE ADVICE ON INSURANCE COVERAGE FOR PROJECTS/ PROGRAMS FUNDED BY THE GREEN CLIMATE FUND**” can be submitted at the address below on or before **17:00 hours local time on 21 December, 2018**. Questions (or requests for clarifications) can be sent to the below email address on or before 7 December 2018.

Green Climate Fund

11th Floor, G-Tower, 175, Art Center-daero

Yeonsu-gu, Incheon 406-840

Republic of Korea

Attention: Head of Procurement

Or through email using the following address; procurement@gcfund.org