



**GREEN
CLIMATE
FUND**

REQUEST FOR EXPRESSION OF INTEREST FOR REVIEW OF THE STRUCTURE AND EFFECTIVENESS OF THE INDEPENDENT TECHNICAL ADVISORY PANEL

Country: Republic of Korea

Consulting Services: Review of the structure and effectiveness of the independent Technical Advisory Panel

Closing Date: 17 February 2017

Expression of Interest: EOI 2017/C/003

1.0 Introduction

The Green Climate Fund (the “GCF”) was established in December 2010 with the purpose of making a significant and ambitious contribution to the global efforts towards attaining the goals set by the international community to combat climate change. In the context of sustainable development, the GCF will promote a paradigm shift towards low-emission and climate-resilient development pathways by providing support to developing countries to limit or reduce their greenhouse gas emissions and to adapt to the impacts of climate change.

The GCF was designated as an operating entity of the financial mechanism of the United Nations Framework Convention on Climate Change (“UNFCCC”). It is governed and supervised by a Board that has responsibility for funding decisions pursuant to the Governing Instrument for the Green Climate Fund. It is supported by an independent Secretariat, accountable to the Board, having management capabilities to execute day-to-day operations of the GCF, providing administrative, legal and financial expertise. The GCF’s headquarters (the Secretariat) are located in Songdo, Incheon City, Republic of Korea.

The GCF Board, decided that the Secretariat should commission an independent third party to conduct the review of the Technical Advisory Panel (TAP)’s structure and effectiveness. To achieve this, the Secretariat is seeking to engage a firm with relevant experience and proven record in undertaking similar assignments.

2.0 Objectives and Scope of the Assignment

The review will be conducted in collaboration with the Secretariat and in consultation with the Investment Committee, and will involve desk review of the TAP’s work against the proposal approval process and the terms of reference, the internal organization and workload of TAP members, and the expected pipeline of funding proposals. The review will also involve interviews with a range of stakeholders, including the Secretariat, the Board, Accredited Entities, and others. The Consultant will produce a report that includes specific recommendations to improve the TAP’s structure and effectiveness which will be presented to the Board at its seventeenth meeting. Prior to that, an interim report will be delivered to the Investment Committee for consultation purposes.

The overall objective of the review is to ensure that the composition and capacity of the TAP allows it to perform the review of funding proposals in a timely way and with high quality delivery. The review will assess the structure and effectiveness of the Panel, and its ability to review funding proposals that have undergone the Secretariat’s second level due diligence. It

will also assess the TAP's role in the revised proposal approval process and in other potential functions where its expertise can provide value for the Fund and its stakeholders such as the accredited entities and the national designated authorities.

The review will take into account the relevant decisions of the Board and the terms of reference of the independent Technical Advisory Panel, as well as inputs from the Secretariat regarding the current and projected funding proposal pipelines. It will also take into account the limitations due to the short timeframe in which the Fund, and the Panel in particular, has been operational. The review will provide recommendations on how the quality and effectiveness of the Panel's advice to the Board can be enhanced.

In addition, the review will compare the current business model (Panel composed of individual part time consultants) with other possible solutions that can provide cost-effectiveness maintaining the same type of representation standards (geographical balance, gender balance, etc.). This may draw on experiences from other funds that have a similar technical panel function.

3.0 Duration of Assignment

Approximately six weeks over four months (March-June 2017).

4.0 Request for Expression of Interest

The GCF now invites eligible Consulting Firms to indicate their interest in providing the services. Interested consultants must provide detailed information indicating that they are qualified to perform the services (description of similar assignments, evidence of familiarity with Project Evaluations on a large scale, experience in similar conditions, evidence and familiarity with international organisations, Managerial and Technical capability, etc.). The Expressions of interest should have comments on how the review will be undertaken, team composition and expected inputs from the GCF for execution of the assignment.

5.0 Qualifications of Consultants

Consulting Companies must have a proven record of experience in conducting reviews and should have significant experience in program evaluation advising on strategic and/or management issues in the context of major climate change or development institutions. The firm must have at least 5 years experience in conducting similar assignments. It is expected that the work can be undertaken by a team of two evaluation experts, composed of a manager and an analyst.

The manager should have at least Master's Degree in development economics, public administration, or a related field with over 10 years professional experience in program and operational evaluation. He should also have a good understanding of the general climate finance landscape where GCF operates and experience in evaluations of climate or development finance institutions. He/she should possess strong writing and communication skills.

The other team should have at least Master's Degree in related field and a minimum of 5 years professional experience in evaluation. They should also have skills and competencies in written communication.

6.0 Selection of Consultants

A consultant will be selected in accordance with the procedures set out in GCF Administrative Procurement Guidelines. Information regarding these guidelines can be found at [http://www.gcfund.org/fileadmin/00_customer/documents/MOB201410-8th/GCF B.08 31 GCF Procurement Guidelines fin 20141005.pdf](http://www.gcfund.org/fileadmin/00_customer/documents/MOB201410-8th/GCF_B.08_31_GCF_Procurement_Guidelines_fin_20141005.pdf)¹

Expression of Interest clearly marked “**Expression of Interest for review of the structure and effectiveness of the independent Technical Advisory Panel**” can be submitted at the address below on or before **17:00 hours local time on 17th February 2017**.

Green Climate Fund

11th Floor, G-Tower, 175, Art Center-daero
Yeonsu-gu, Incheon 406-840
Republic of Korea

Attention: Procurement Specialist

Or through email using the following address; procurement@gcfund.org

¹ Annex II “Corporate Procurement Guidelines on the Use of Consultants”