

Contribution Agreement

Republic of Latvia



**GREEN
CLIMATE
FUND**

Trust Fund Contribution Agreement among the Green Climate Fund, the International Bank for Reconstruction and Development and the Republic of Latvia, acting through its Ministry of Environmental Protection and Regional Development concerning the Green Climate Fund Trust Fund (MTO No. 069022)

1. The Green Climate Fund (“Fund”) and the International Bank for Reconstruction and Development (“Bank”), serving as the interim trustee (“Trustee”) of the Green Climate Fund Trust Fund (MTO No. 069022) (“Trust Fund”), established for the purpose of the Green Climate Fund, acknowledge that the Republic of Latvia, acting through its Ministry of Environmental Protection and Regional Development (“Contributor”) agrees to provide the sum of three hundred and fifty thousand Euros (EUR 350,000) (“Contribution”) as a grant contribution to the Trust Fund in accordance with the terms of this Agreement. Other contributors are also expected to contribute to the Trust Fund on the terms and conditions specified in paragraph 2.
2. The Contributor agrees that the Trustee shall administer the Contribution in accordance with the Agreement on the Terms and Conditions for the Administration of the Green Climate Fund Trust Fund dated October 15, 2013 between the Green Climate Fund and the Trustee (“GCF Trust Fund Agreement”), and the Contributor confirms that it has received a copy of that agreement. The GCF Trust Fund Agreement, as may be amended in accordance with its terms, shall constitute an integral part of this Agreement.
3. The Contributor shall deposit the Contribution into the bank account designated by the Trustee promptly following countersignature of this Agreement by the Contributor and submission of a payment request by the Trustee
4. When making any deposit, the Contributor shall instruct its bank to include in the payment details information (remittance advice) field of its SWIFT payment message, information indicating: the amount paid, that the payment is made by the Contributor for MTO No. 069022 (Green Climate Fund Trust Fund), and the date of the deposit (“Deposit Instruction”).
5. The Trustee shall convert the Contribution funds into the holding currency of the Trust Fund, which as at the date of this Agreement is United States dollars, promptly upon receipt of the Contribution funds and the Deposit Instruction containing the information specified in paragraph 4 at the exchange rate obtained by the Trustee on the date of the conversion. The Trustee shall hold the Contribution funds in the holding currency of the Trust Fund, which may be subsequently modified by the agreement of the Board of the Fund and the Trustee.
6. Any notice, request or other communication to be given or made under this Agreement shall be in writing and delivered by mail, facsimile or e-mail to the respective party’s address specified below or at any other address as the party notifies in writing to the other parties from time to time:

For the Fund:

Executive Director
Green Climate Fund
G-Tower, 175 Art Center-daero
Yeonsu, Incheon
Songdo 406-842
Republic of Korea

Tel: + 82 32 458 6059
Fax: + 82 32 458 6094
E-mail: secretariat@gcfund.org

For the Trustee:

Director
Trust Funds and Partnerships
Development Finance
The World Bank
1818 H Street, N.W.
Washington, D.C. 20433
U.S.A.

Tel: +1 202 458-9229
Fax: +1 202 614-0249
E-mail: gcfitrustee@worldbank.org

For the Contributor:

Minister for Environmental Protection and Regional Development
The Ministry of Environmental Protection and Regional Development
Peldu Street 25, Riga LV-1494
Latvia

Tel: +371 67026533
Fax: +371 67820442
E-mail: pasts@varam.gov.lv

7. This Agreement may be amended only in writing among the Fund, the Trustee and the Contributor.
8. The Trustee shall disclose this Agreement and related information on this Trust Fund in accordance with the World Bank Policy on Access to Information. By entering into this Agreement, the Contributor and the Fund consent to the disclosure of this Agreement and related information on this Trust Fund.

9. Each of the parties to this Agreement represents, by confirming its agreement below, that it is authorized to enter into this Agreement and act in accordance with these terms and conditions. The parties are requested to sign and date this Agreement, and upon possession by the Trustee of this fully signed Agreement, this Agreement shall become effective as of the date of the last signature.

GREEN CLIMATE FUND

By: 
Hela Cheikhrouhou
Executive Director


Date: 24 December 2014

**INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT, SERVING
AS THE INTERIM TRUSTEE OF THE GREEN CLIMATE FUND TRUST FUND**

By: 
Jaehyang So
Director
Trust Funds and Partnerships
Development Finance

Date: December 5, 2014

**THE REPUBLIC OF LATVIA, ACTING THROUGH ITS MINISTRY OF
ENVIRONMENTAL PROTECTION AND REGIONAL DEVELOPMENT**

By: 
Kaspars Gerhards
Minister for Environmental Protection and Regional Development

Date: 18.12.2014