

Green Climate Fund

Decision of the Board on the Work Plan of the Board for 2014

Decision B.BM-2013/04

18 November 2013

Decision adopted between meetings

Decision of the Board on the Work Plan of the Board for 2014

The Board, through a decision taken between meetings on a no-objection basis:

- (a) Approves the Board's work plan for 2014, as set out in Annex I to this decision;
- (b) Approves the indicative timeline for the Board's work plan for 2014, as set out in Annex II to this decision, noting that the Board may adjust the timeline on a meeting-by-meeting basis;
- (c) Requests the Secretariat to prepare documents listed in Annex III to this decision for the first Board meeting in 2014.

Annex I: Elements of the Board's work plan for 2014

I. Institutional and strategic matters

1. Establishment of committees, panels and groups of the Board;
2. Administrative policies;
3. Legal relationships, including securing privileges and immunities for the Fund and its staff;
4. Initial modalities for the operation of the Fund's mitigation and adaptation windows and the Private Sector Facility (PSF);
5. Structure of the Fund, including the structure of the PSF;
6. Options for a Fund-wide gender-sensitive approach;
7. Communication strategy;
8. Report to the Conference of the Parties (COP), including the response to the guidance provided by the COP at its nineteenth session;
9. Commencement of annual reporting and external auditing process;
10. Trustee arrangements, including the review of the Interim Trustee and the initiation of a process to select the Trustee of the Fund;
11. Participation of observers in Board meetings;
12. Comprehensive information disclosure policy; and
13. Relationships with relevant UNFCCC thematic bodies, such as the Adaptation Committee and the Technology Executive Committee, as well as other climate finance entities and external bodies, including corporate and foundational partnerships.

II. Access modalities and country ownership

1. Guiding framework and procedures for accrediting national, regional and international implementing entities and intermediaries, including the Fund's environmental and social safeguards, and fiduciary principles and standards;
2. Country ownership: (i) no-objection procedure; (ii) best practices for the establishment and composition of National Designated Authorities (NDAs) and focal points; (iii) best-practice options for country coordination and multi-stakeholder engagement;
3. Additional modalities that further enhance direct access, including through funding entities; and
4. Provisions for legal and formal arrangements with intermediaries and implementing entities, including the policies on fees and payments.

III. Programming modalities

1. Detailed programme of work on readiness and preparatory support;
2. Policies and procedures for the initial allocation of Fund resources;
3. Financial terms and conditions of grants and concessional loans;
4. Fund's financial risk management and investment frameworks;

5. Initial proposal approval process, including the criteria for programme and project funding;
6. Understanding and defining the alternative sources of financial inputs;
7. Use of other financial instruments, including guarantees and equity investment;
8. Mechanisms to draw on expert and technical advice; and
9. Simplified procedures and eligibility criteria for certain activities, particularly for small-scale activities.

IV. Accountability mechanisms, standards, results and evaluation

1. Terms of reference of the Independent Evaluation Unit, the Independent Integrity Unit, and the independent redress mechanism;
2. Initial results management framework of the Fund;
3. Additional result areas and indicators for adaptation activities;
4. Role and expected impacts of the Fund in initial result areas; and
5. Monitoring and evaluation policy, including the methodology for portfolio evaluation.

V. Resource mobilization

1. Policies and procedures for contributions;
2. Preparations for the initial resource mobilization process; and
3. PSF: Potential approaches to mobilizing funds at scale.

Annex II: Indicative timeline for the Board's work plan for 2014¹

Items highlighted in bold are the essential requirements for the Fund's initial resource mobilization.

I. Matters to be addressed between meetings

1. Establishment of committees, panels and groups of the Board;
2. Travel Policy;
3. **Administrative policies;**
4. Legal relationships, including securing privileges and immunities for the Fund and its staff;

II. Sixth Board meeting, 19–21 February 2014

1. **Initial modalities for the operation of the Fund's mitigation and adaptation windows and the PSF;**
2. **Terms of reference of the Independent Evaluation Unit, the Independent Integrity Unit, and the independent redress mechanism;**
3. **Initial results management framework of the Fund;**
4. **Policies and procedures for the initial allocation of Fund resources;**
5. Progress reports on other essential requirements for the initial resource mobilization, namely:
 - (a) **Initial proposal approval process, including the criteria for programme and project funding;**
 - (b) **Guiding framework and procedures for accrediting national, regional and international implementing entities and intermediaries, including the Fund's environmental and social safeguards, and fiduciary principles and standards;**
 - (c) **Fund's financial risk management and investment frameworks;**
 - (d) **Structure of the Fund, including the structure of the PSF;**
6. Additional result areas and indicators for adaptation activities;
7. Financial terms and conditions of grants and concessional loans;
8. Detailed programme of work on readiness and preparatory support;
9. Country ownership: (i) no-objection procedure; (ii) best practices for the establishment and composition of NDAs and focal points; (iii) best-practice options for country coordination and multi-stakeholder engagement;
10. Additional modalities that further enhance direct access, including through funding entities (linked to 5 (b)); and
11. Options for a Fund-wide gender-sensitive approach.

¹ The Governments of Indonesia, Namibia and the Philippines have offered to host a Board meeting in 2014.

III. Seventh Board meeting, 21–23 May 2014

1. **Initial proposal approval process, including the criteria for programme and project funding;**
2. **Guiding framework and procedures for accrediting national, regional and international implementing entities and intermediaries, including the Fund's environmental and social safeguards, and fiduciary principles and standards;**
3. **Fund's financial risk management and investment frameworks;**
4. **Structure of the Fund, including the structure of the PSF;**
5. Provisions for legal and formal arrangements with intermediaries and implementing entities, including the policies on fees and payments (linked to 2);
6. Preparations for the initial resource mobilization process;
7. Policies and procedures for contributions;
8. Understanding and defining the alternative sources of financial inputs to the Fund; and
9. Communication strategy.

IV. Eighth Board meeting, 30 September–2 October 2014

1. Report to the COP, including the response to the guidance provided by the COP at its nineteenth session;
2. Commencement of annual reporting and external auditing process;
3. Use of other financial instruments, including guarantees and equity investment;
4. PSF: Potential approaches to mobilizing funds at scale;
5. Monitoring and evaluation policy, including the methodology for portfolio evaluation;
6. Trustee arrangements, including the review of the Interim Trustee and the initiation of a process to select the Trustee of the Fund;
7. Comprehensive information disclosure policy;
8. Participation of observers in Board meetings;
9. Mechanisms to draw on expert and technical advice;
10. Role and expected impacts of the Fund in initial result areas;
11. Simplified procedures and eligibility criteria for certain activities, particularly for small-scale activities; and
12. Relationships with relevant UNFCCC thematic bodies, such as the Adaptation Committee and the Technology Executive Committee, as well as other climate finance entities and external bodies, including corporate and foundational partnerships.

Annex III: List of Board documents to be prepared for the first Board meeting in 2014

1. Initial modalities for the operation of the Fund's mitigation and adaptation windows and the PSF;
 2. Terms of reference of the Independent Evaluation Unit, the Independent Integrity Unit, and the independent redress mechanism;
 3. Initial results management framework of the Fund;
 4. Policies and procedures for the initial allocation of Fund resources;
 5. Progress reports on other essential requirements for the initial resource mobilization, namely:
 - (a) Initial proposal approval process, including the criteria for programme and project funding;
 - (b) Guiding framework and procedures for accrediting national, regional and international implementing entities and intermediaries, including the Fund's environmental and social safeguards, and fiduciary principles and standards;
 - (c) Fund's financial risk management and investment frameworks;
 - (d) Structure of the Fund, including the structure of the PSF;
 6. Additional result areas and indicators for adaptation activities;
 7. Financial terms and conditions of grants and concessional loans;
 8. Detailed programme of work on readiness and preparatory support;
 9. Country ownership: (i) no-objection procedure; (ii) best practices for the establishment and composition of NDAs and focal points; (iii) best-practice options for country coordination and multi-stakeholder engagement;
 10. Additional modalities that further enhance direct access, including through funding entities; and
 11. Options for a Fund-wide gender-sensitive approach.
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