



**GREEN
CLIMATE
FUND**

Meeting of the Board
12 – 14 November 2019
Songdo, Incheon, Republic of Korea
Provisional agenda item 14

GCF/B.24/02/Rev.02

12 November 2019

Consideration of funding proposals

Summary

This document presents the funding proposals to the Board for consideration at its twenty-fourth meeting. It also presents an overview of the projected GCF portfolio and a brief guide to the funding proposal packages.

I. Overview of funding proposals for consideration

1.1 Funding proposals submitted for consideration by the Board

1. For the twenty-fourth meeting of the Board (B.24), a total of 13 funding proposals are presented to the Board for its consideration. These 13 proposals request, at this Board meeting, USD 407.8 million of GCF funding, supporting projects and programmes with a total value of USD 1,871.9 million. Table 1 presents the list of the 13 proposals. The numbering of the funding proposals continues from the proposals approved at previous Board meetings, 111 of which comprise the current portfolio.¹

Table 1: List of funding proposals submitted for consideration by the Board at its twenty-fourth meeting

No.	Project name	Accredited entity	Country	Thematic window	Public/private	RfP	GCF funding (million USD) ^a
FP 082	Catalyzing Climate Finance (Shandong Green Development Fund)	ADB	China	Cross-cutting	Public		100.0
FP 116	Carbon Sequestration through Climate Investment in Forests and Rangelands in Kyrgyz Republic (CS-FOR)	FAO	Kyrgyzstan	Cross-cutting	Public		30.0
FP 117	Implementation of the Lao PDR Emission Reductions Programme through improved governance and sustainable forest landscape management	GIZ	Lao People's Democratic Republic (the)	Mitigation	Public		16.8 ^b
FP 118	Building a Resilient Churia Region in Nepal (BRCRN)	FAO	Nepal	Cross-cutting	Public		39.3
FP 119	Water Banking and Adaptation of Agriculture to Climate Change in Northern Gaza	AFD	State of Palestine	Cross-cutting	Public		26.3 ^b
FP 120	Chile REDD-plus results-based payments for results period 2014-2016	FAO	Chile	Mitigation	Public	REDD + RBP	63.6
FP 121	REDD+ Results-based payments in Paraguay for the period 2015-2017	UNEP	Paraguay	Mitigation	Public	REDD + RBP	50.0
FP 122	Blue Action Fund (BAF): GCF Ecosystem Based Adaptation Programme in the Western Indian Ocean	KfW	Madagascar, Mozambique, South Africa, Tanzania	Adaptation	Public		33.3 ^b
FP 123	This funding proposal has been withdrawn from B.24 by the accredited entity.						
SAP 008	Extended Community Climate Change Project-Flood (ECCCP-Flood)	PKSF	Bangladesh	Adaptation	Public		9.7
SAP 009	Building resilience of urban populations with ecosystem-based solutions in Lao PDR	UNEP	Lao People's Democratic Republic (the)	Adaptation	Public		10.0
SAP 010	Multi-Hazard Impact-Based Forecasting and Early Warning System for the Philippines	Landbank	Philippines (the)	Adaptation	Public		10.0

¹ Note that: The Board deferred its consideration of FP082 at its twenty-first meeting and the funding proposal was withdrawn by the accredited entity from the twenty-second meeting of the Board, and resubmitted by the accredited entity in October 2019; FP031 was not submitted; FP032 was withdrawn; FP055 and FP057 were not approved by the Board; approval of FP029 lapsed on 23 October 2017; approval of FP030 lapsed on 28 July 2018; and approval of FP006 lapsed on 26 September 2018; FP079 and FP088 (currently FP110) were withdrawn by the accredited entity; and FP054 was lapsed on 27 June 2019. Accordingly, this results in 111 approved projects/programmes – 86 public sector and 25 private sector - as of 31 August 2019.



SAP 011	Climate-resilient food security for women and men smallholders in Mozambique through integrated risk management	WFP	Mozambique	Adaptation	Public		9.3
SAP 012	Inclusive Green Financing for Climate Resilient and Low Emission Smallholder Agriculture	IFAD	Niger (the)	Cross-cutting	Public		9.4 ^b
Total GCF funding requested							407.8

Abbreviations: ADB = Asian Development Bank, AFD = Agence Française de Développement, FAO = Food and Agriculture Organization of the United Nations, GIZ = Deutsche Gesellschaft fuer Internationale Zusammenarbeit (GIZ) GmbH, IFAD = International Fund for Agricultural Development, KfW = Kreditanstalt für Wiederaufbau, Landbank = Landbank of the Philippines, MFS = Mobilizing funds at scale, PKSF = Palli Karma-Sahayak Foundation, REDD+ RBP = REDD-plus results based payments, RfP = Request for proposal, UNEP = United Nations Environment Programme. WFP = World Food Programme

^aThe individual funding amounts are rounded to the nearest tenth therefore the total may not be the exact sum of these numbers due to rounding.

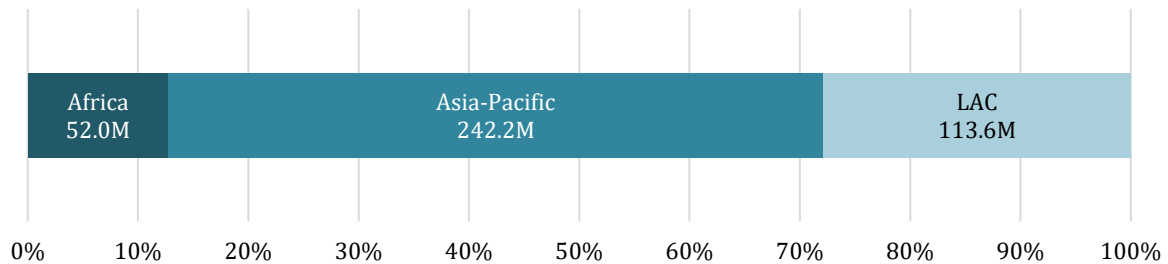
^bThe requested GCF amount in euros is converted into United States dollars at the United Nations Operational Rates of Exchange effective as at 11 November 2019 (1 EUR = 1.11111111 USD).

2. The Secretariat had submitted 16 funding proposals to the independent Technical Advisory Panel (iTAP) for review by 2 September 2019. Of the 16 funding proposals, 14 were recommended by the iTAP, including 6 simplified approval process (SAP) proposals.
3. Two funding proposals were not progressed by the iTAP due to: in one case, the lack of country ownership in particular no-objection letters missing from most of the countries involved; and, in the other case, that it does not transparently demonstrate the potential impact, efficiency and effectiveness of the project, with particular reference to the water balance, its baseline and future trends.
4. The iTAP undertakes several rounds of questions and responses, interviews with the respective accredited entities (AEs), discussions with the Secretariat, and extensive process of discussions among the iTAP members to reach a consensus on the funding proposals which are not ready to be endorsed by the iTAP.
5. In the first case, a financial programme was proposed targeting a multiple number of countries. During the course of the iTAP assessment, the iTAP identified issues that required additional work to be reflected in the funding proposal. The iTAP and AE agreed to suspend the process until the work is completed and its result is incorporated in the funding proposal to be resubmitted for the iTAP continuous assessment.
6. In the other case, key target areas are increasing rain water collection potential in the Knuckles/Amban Ganga highlands (upstream catchment) through sustainable management of degraded lands/plantations/biodiversity which increase availability of irrigation water and improving cropping index (CI) of irrigated paddy in both upstream and downstream catchments through increasing of capacity of irrigation system (rehabilitation and new installations). While rehabilitating and increasing capacity of irrigation system water availability should be ensured, unfortunately, the feasibility study does not provide assessment with or without project water balance constructed taking into consideration of all types of consumers and water sources, dryness of considered zone, climate change future patterns and changes in water requirement of key crops considered in the funding proposal and changes in water requirement of other consumers. In the absence of such fundamental information, the iTAP is not able to assess project risks related to irrigation water availability and even more acceptability of the project concept.
7. In accordance with decision B.17/09, paragraph (j), such funding proposals are currently being revised by the accredited entities and the Secretariat with a view to addressing the comments made by the iTAP and presenting the funding proposals at a future meeting of the Board.
8. Of the 14 funding proposals, including 6 SAP proposals, recommended by iTAP in September, one SAP proposal was deferred to B.25 at the request of the accredited entity in

October 2019. In the meantime, another project (FP082), which has been recommended by iTAP previously and was deferred from a previous board meeting, was resubmitted by the accredited entity in October 2019. One private sector funding proposal was withdrawn from the accredited entity at the start of the board meeting for possible re-submission at a later board meeting. Therefore, the total number of projects to be considered at B.24 becomes 13.

9. The regional distribution of the 13 funding proposals are presented in figure 1 below.

Figure 1: Regional distribution of GCF funding in USD



Abbreviations: LAC = Latin America and the Caribbean, M = million.

10. The 13 funding proposals submitted for the Board's consideration are public-sector proposals, including five SAP proposals, requesting GCF funding of USD 407.8 million.

11. On a thematic basis, USD 245.4 million (60 per cent) is allocated for mitigation projects and USD 162.4 million (40 per cent) is allocated for adaptation projects.

12. USD 19.7 million (2 projects, 5 per cent) of the requested GCF funding is from national and regional direct access entities (DAEs) and USD 388.1 million (11 projects, 95 per cent) is from international access entities (IAEs).

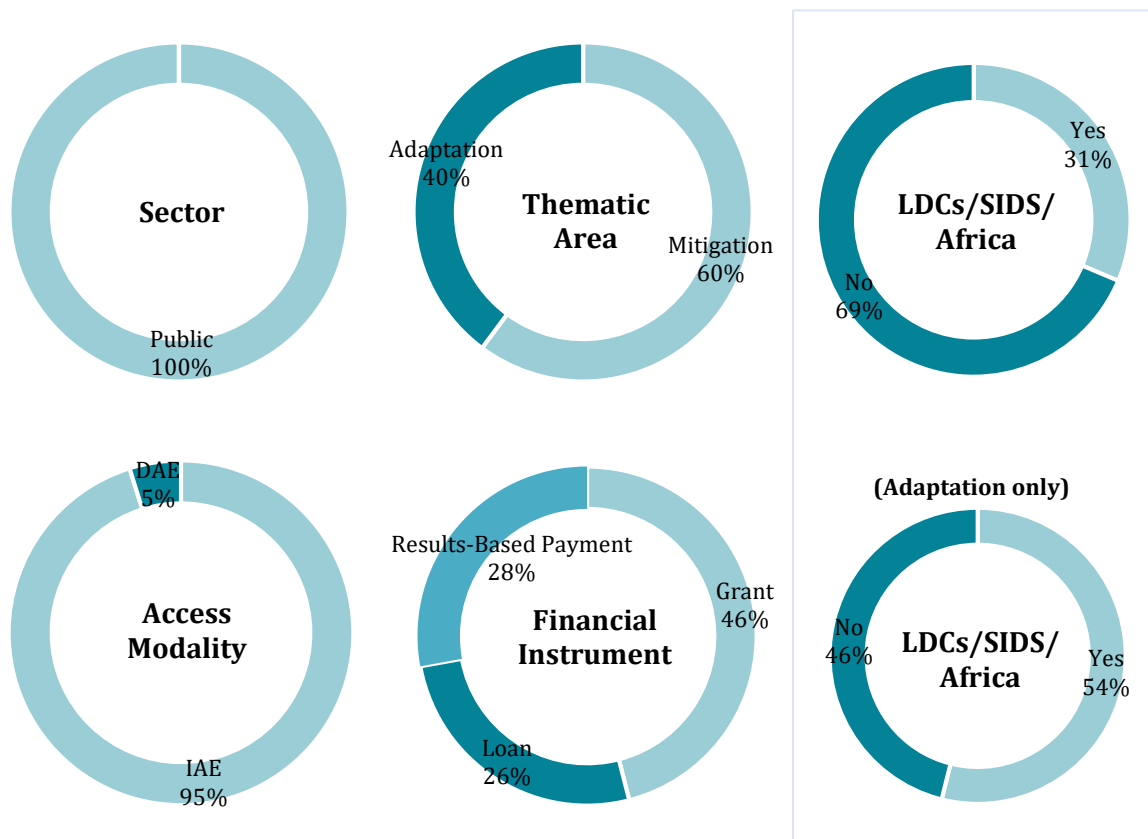
13. The largest portion of the financial instruments are grant (46 per cent, USD 187.6 million), followed by and results-based payment (28 per cent, USD 113.6 million), and loan (26 per cent, USD 106.6 million).

14. In terms of distribution among vulnerable countries, nine of the funding proposals either wholly or partly target the least developed countries (LDCs), small island developing States (SIDS) and/or African States, totalling USD 127.9 million, and account for 31 per cent of the total requested GCF funding amount.²

15. The overall snapshot of GCF funding requested by sector, thematic area, access modality, financial instrument and vulnerable countries are presented in figure 2 below.

² The further breakdowns for LDCs, SIDS and African States, respectively are as follows:
 For LDCs: 29% LDCs, and 71% non-LDCs;
 For SIDS: 0% SIDS, and 100% non-SIDS;
 For African States: 13% Africa, and 87% non-African States.

Figure 2: SNAPSHOT - GCF funding amount by sector, thematic area, entity type, financial instrument and vulnerable countries, incl. LDCs/SIDS/African States, in USD (per cent) ^a



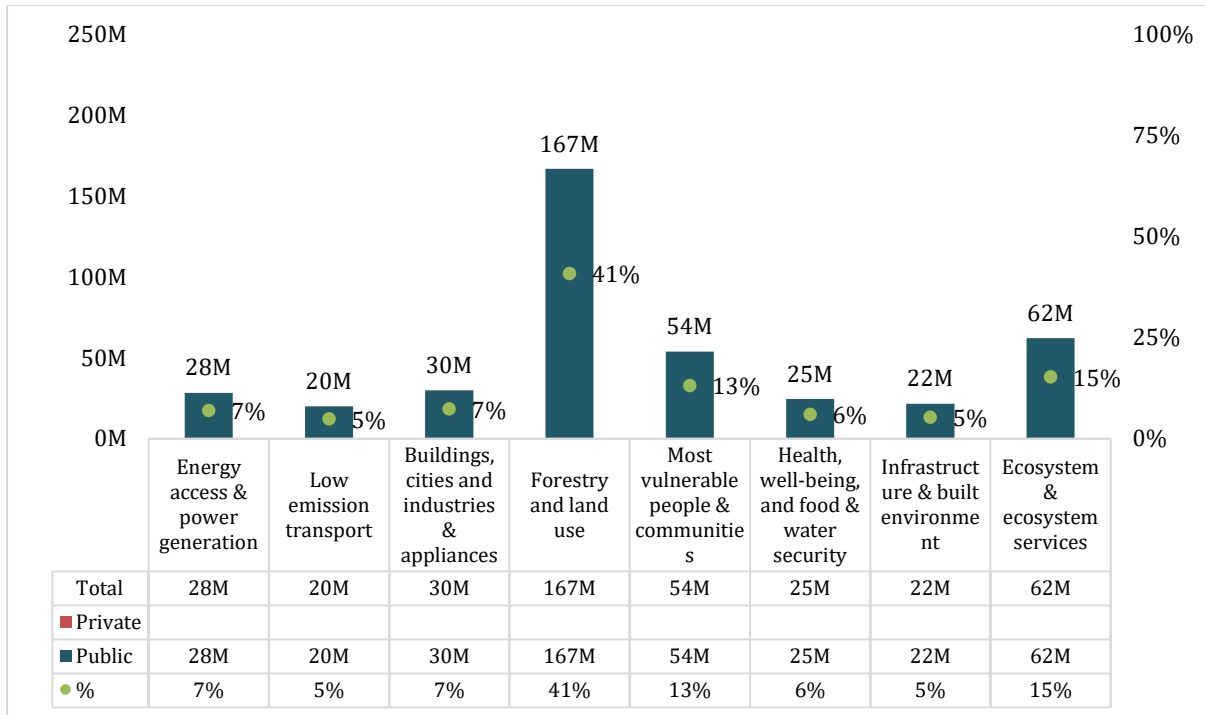
Abbreviations: DAE = direct access entity, IAE = international access entity, LDCs = least developed countries, SIDS = small island developing States.

^a For multi-country projects/programmes of LDCs/SIDS/African States, the amount of GCF funding allocated to each country is estimated based on the best information available to the Secretariat. Unless the allocation information is provided in funding proposals or by accredited entities, the funding amounts are evenly distributed to each country according to the number of targeted countries. As the estimates will be updated once expenditure information is received, there may be modifications to the data in the coming months.

16. In terms of results areas, the area for “Forestry and land use” will receive the largest portion of GCF funding (USD 167 million, 41 per cent) while the area “low emission transport” will receive the lowest portion of GCF funding (USD 20 million, 5 per cent) (see figure 3).

17. The expected impact potential is to abate a total of 98.3 million tonnes of carbon dioxide equivalent (CO₂eq) of greenhouse gases and reach 37.6 million (direct and indirect) beneficiaries, based on the estimations of accredited entities (AEs) (see figures 4 and 5).

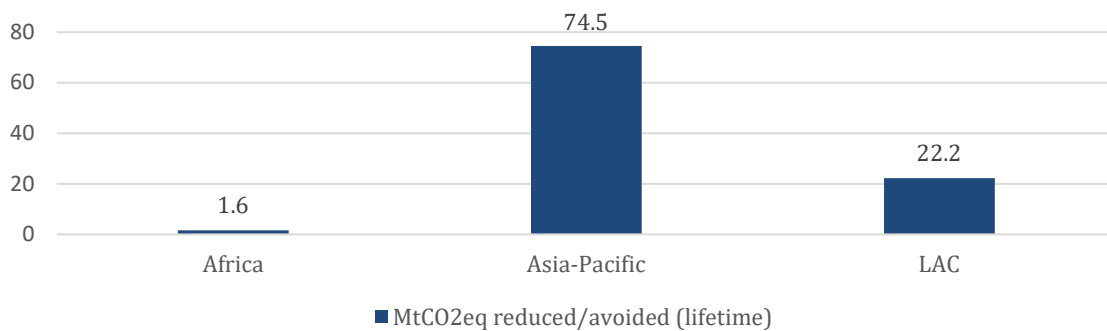
Figure 3: GCF funding amount by result area ^a



Abbreviation: M = million.

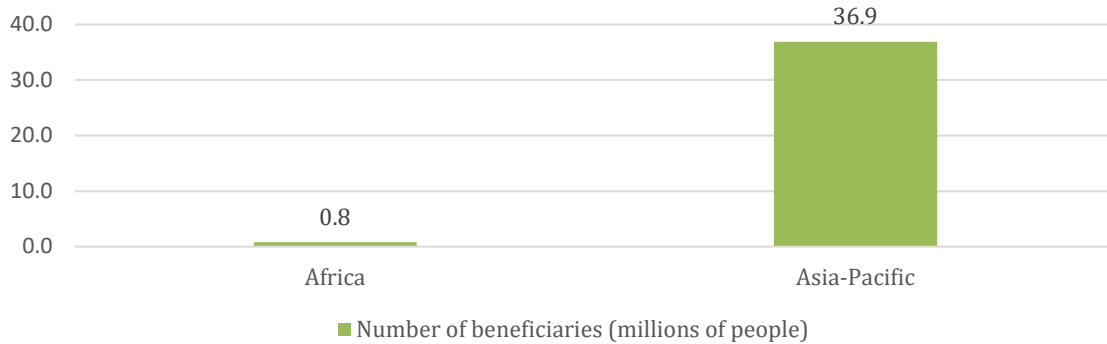
^a Estimates of GCF funding by mitigation/adaptation and the eight results areas is based on the information provided by the accredited entities and/or an analysis by the Secretariat of the budget for each funding proposal, with review and verification by the appropriate accredited entities. The methodology continues to be refined and improved, so the estimates may change over time.

Figure 4: Estimated climate impact potential by region



Abbreviations: MtCO₂eq = million tonnes of carbon dioxide equivalent, LAC = Latin America and the Caribbean.

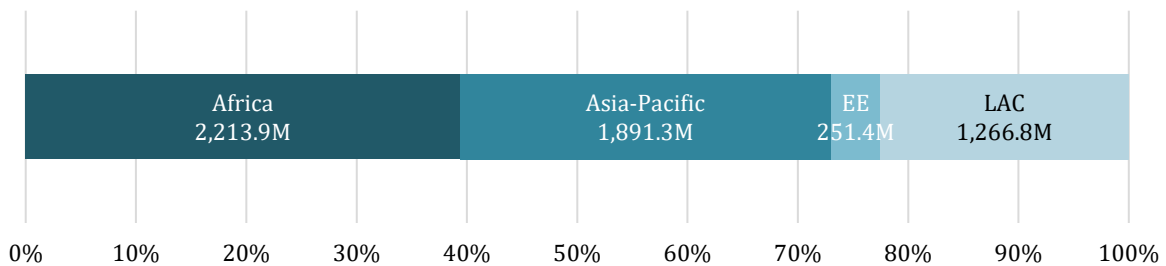
Figure 5: Estimated adaptation impact potential by region



1.2 Projected portfolio composition

18. If the 13 funding proposals presented at B.24 are approved by the Board, the aggregated portfolio would comprise 124 projects and programmes, with a total GCF funding amount of USD 5.6 billion and a total value of USD 20.6 billion, when taking co-financing into account. The regional distribution of the 124 projects or programmes is presented in figure 6 below.

Figure 6: Regional distribution of GCF funding in USD



Abbreviations: EE = Eastern Europe, LAC = Latin America and the Caribbean, M = million.

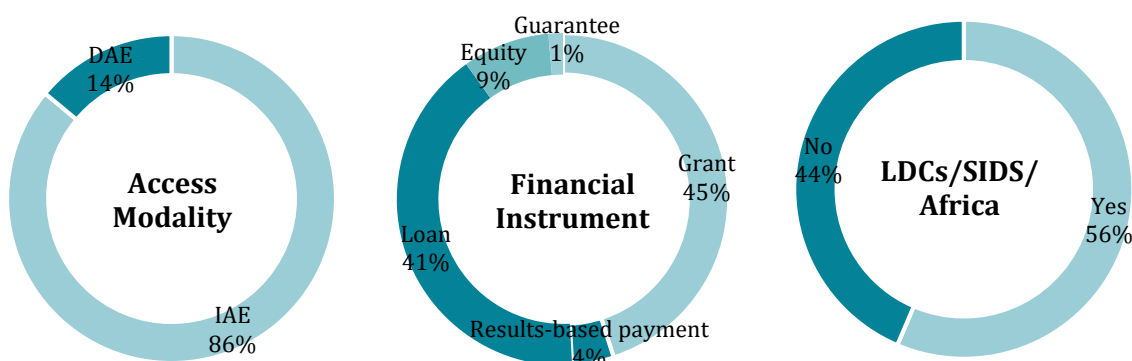
19. The majority of GCF funding will be channelled through IAEs, allocating USD 4.8 billion for 97 projects, which represents 86 per cent of total GCF funding. The remaining 14 per cent will flow into DAEs in the amount of USD 784.8 million for 27 projects.

20. The portfolio will utilize a wide range of financial instruments as authorized by the Governing Instrument for the GCF. The largest portion of the portfolio will be financed by grants (45 per cent, USD 2.5 billion) and loans (41 per cent, USD 2.3 billion), followed by equity (9 per cent, USD 477.4 million), result-based payments (4 per cent, USD 228.6 million) and guarantees (1 per cent, USD 79.6 million).

21. Of the 124 funding proposals in the projected portfolio, 78 projects and programmes will either wholly or partly target the LDCs, SIDS and/or African States totalling USD 3.2 billion, and account for 56 per cent of the total requested GCF funding amount (see figure 7).³

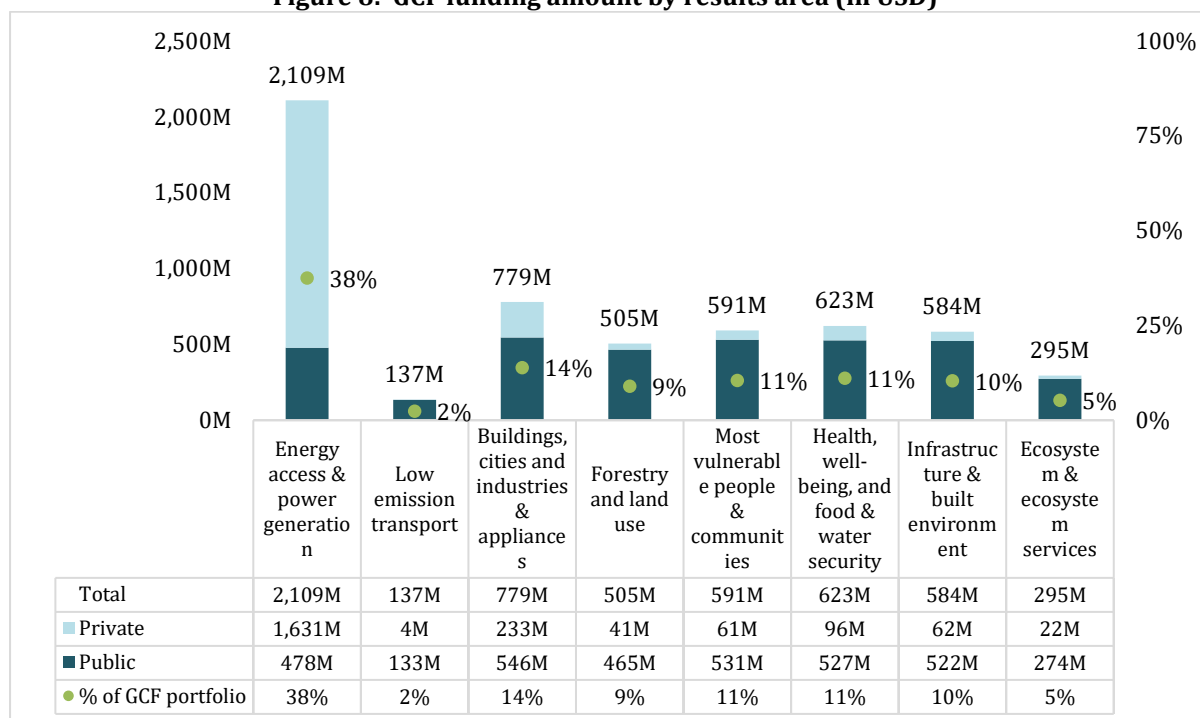
³ The further breakdowns for LDCs, SIDS and African States respectively are as follows:
 For LDCs: 25% LDCs, and 75% non-LDCs;
 For SIDS: 15% SIDS, and 85% non-SIDS;
 For African States: 39% Africa, and 61% non-African States.

Figure 7: GCF funding amount by access modality, financial instrument and vulnerable countries, incl. LDCs/SIDS/African States in USD (per cent)



22. Figure 8 shows the projection of GCF funding in the eight results areas. Among the results areas, the “energy access and power generation” area will receive the largest portion of GCF funding (USD 2.1 billion, 38 per cent) while the “low emission transport” area will receive the lowest (USD 137 million, 2 per cent).

Figure 8: GCF funding amount by results area (in USD)^a

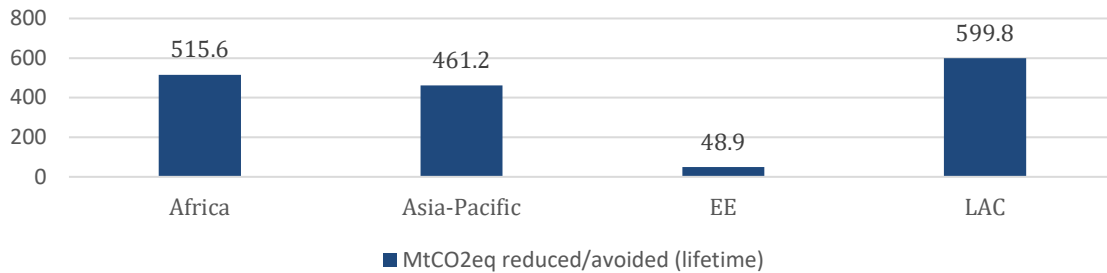


Abbreviation: M = million.

^a Estimates of GCF funding by mitigation/adaptation and the eight results areas is based on the information provided by the accredited entities and/or an analysis by the Secretariat of the budget for each funding proposal, with review and verification by the appropriate accredited entities. The methodology continues to be refined and improved, so the estimates may change over time.

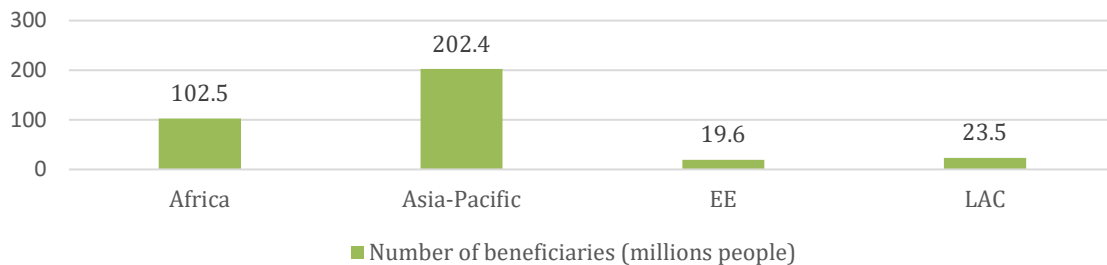
23. The GCF portfolio of approved projects is expected to abate a total of 1.6 billion tonnes of CO₂eq of greenhouse gases and reach 348.0 million (direct and indirect) beneficiaries, based on the estimations of AEs. (see figures 9 and 10)

Figure 9: Estimated climate impact potential by region



Abbreviations: EE = Eastern Europe, LAC = Latin America and the Caribbean, MtCO₂eq = million tonnes of carbon dioxide equivalent.

Figure 10: Estimated adaptation impact potential by region



Abbreviations: MtCO₂eq = metric tonnes carbon dioxide equivalent, EE = Eastern Europe, LAC = Latin America and the Caribbean.

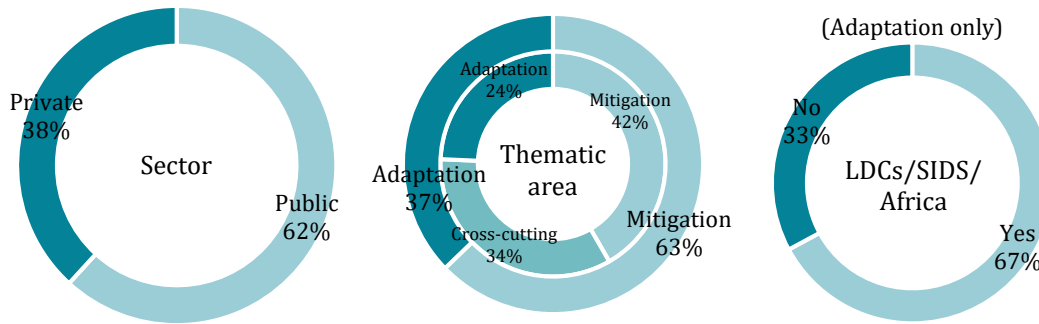
24. As per the investment framework and programming document from the initial resource mobilization⁴, the breakdown by sector, thematic area, and adaptation allocation for LDCs, SIDS and/or African States are presented in both nominal and grant equivalent terms⁵ (see Figure 11).

⁴ As per decision B.06/05 and decision B.07/06, the GCF will aim for the following portfolio targets: (1) a 50:50 funding balance between adaptation and mitigation over time; (2) a floor of fifty per cent of the allocated adaptation funding to be channeled to vulnerable countries, including the least developed countries (LDCs), small island developing States (SIDS) and African States; (3) a reasonable and fair allocation across a broad range of countries in order to ensure geographic balance of funding; and (4) maximization of fund-wide engagement with the private sector, including through a significant allocation to the Private Sector Facility. Also, in line with guidance in United Nations Framework Convention on Climate Change (UNFCCC) decision 7/CP.20, paragraph 13, where the Conference of the Parties requested the Board, in its implementation of the accreditation framework, to pay adequate attention to the priorities and needs of developing country Parties, including LDCs, SIDS and African States.

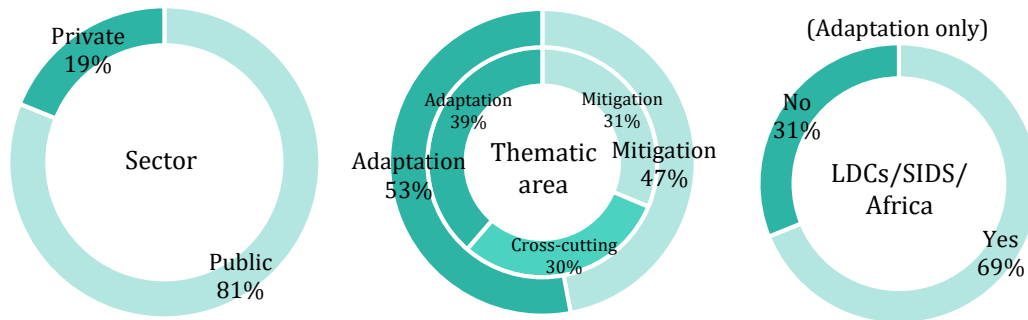
⁵ The grant equivalents were estimated for each project using a uniform 5 per cent discount rate. The Grant Equivalent Calculator tool developed by the Office of Risk Management and Compliance of the GCF to measure the grant-like element embedded in GCF financing has been used for the calculations.

Figure 11: Initial resource mobilization target status - GCF funding amount by sector, thematic area and adaptation allocation for LDCs/SIDS/African States in nominal and grant equivalent terms (per cent)

Nominal terms



Grant equivalent terms



Abbreviations: LDCs = least developed countries, SIDS = small island developing States.

II. Funding proposal package guide

25. Thirteen funding proposals are presented as individual addenda (see document GCF/B.24/02/Add.01-08 and 12-16/Rev.01) including five simplified approval process (SAP) proposals, each containing seven parts:

- (a) Part A. The funding proposal,⁶ as submitted by the accredited entity (AE);
- (b) Part B. The no-objection letter, as issued by the national designated authority;
- (c) Part C. The environmental and social report disclosure document;
- (d) Part D. The Secretariat's assessment;
- (e) Part E. The independent Technical Advisory Panel's assessment;
- (f) Part F. The response from the AE to the independent Technical Advisory Panel's assessment; and
- (g) Part G. The gender assessments and action plans.

26. The following additional four addenda are also provided to supplement the fourteen funding proposal packages referred to in paragraph 19 above:

- (a) Document GCF/B.24/02/Add.10: Addendum to the funding proposal of FP 082;⁷
- (b) Document GCF/B.24/02/Add.17/Rev.02: the list of proposed conditions and recommendations for FP 082, FP 116-122, and SAP 008-012. The Board is requested to review the proposed conditions and recommendations, which it may choose to adopt in full or in part, for inclusion in the draft decision (see annex I);
- (c) Document GCF/B.24/02/Add.18/Rev.01: the term sheets for FP 082, FP 116-122, and SAP 008-012 setting out, in summary form, the key terms and conditions relating to the proposed funded activity.

27. On the basis of the information and assessments presented, the Board is requested to arrive at a decision for each funding proposal. Pursuant to decision B.17/09, the Board has three decision options:

- (a) To approve the funding proposal;
- (b) To provide an approval that is conditional on modifications to project or programme design or that is subject to the availability of funding; or
- (c) To reject the funding proposal.

28. Once the decision is made, it will be recorded by the Secretariat and communicated to the Trustee. The Secretariat will also inform the AE and the national designated authority (NDA) or focal point (FP) of the decision and the next steps. In case of rejection, the Secretariat will inform the NDA/FP that they may request reconsideration of the funding decision via the independent Redress Mechanism.⁸

⁶ Due to the confidentiality of the private-sector proposals, funding proposal summary packages are presented.

⁷ For confidentiality purposes, this addendum is made available on a secure website.

⁸ Decision B.17/09.

Annex I: Draft decision of the Board

The Board, having considered document GCF/B.24/02/Rev.02 titled “Consideration of funding proposals”:

- (a) *Takes note* of the following funding proposals:
- (i) Funding proposal 082 titled “Catalyzing Climate Finance (Shandong Green Development Fund)”, by the Asian Development Bank, as contained in document GCF/B.24/02/Add.01, 10 and 18/Rev.01;
 - (ii) Funding proposal 116 titled “Carbon Sequestration through Climate Investment in Forests and Rangelands in Kyrgyz Republic (CS-FOR)”, by the Food and Agriculture Organization of the United Nations, as contained in document GCF/B.24/02/Add.02 and 18/Rev.01;
 - (iii) Funding proposal 117 titled “Implementation of the Lao PDR Emission Reductions Programme through improved governance and sustainable forest landscape management”, by the Deutsche Gesellschaft fuer Internationale Zusammenarbeit (GIZ) GmbH, as contained in document GCF/B.24/02/Add.03 and 18/Rev.01;
 - (iv) Funding proposal 118 titled “Building a Resilient Churia Region in Nepal (BRCRN)”, by the Food and Agriculture Organization of the United Nations, as contained in document GCF/B.24/02/Add.04 and 18/Rev.01;
 - (v) Funding proposal 119 titled “Water Banking and Adaptation of Agriculture to Climate Change in Northern Gaza”, by the Agence Française de Développement (AFD), as contained in document GCF/B.24/02/Add.05 and 18/Rev.01;
 - (vi) Funding proposal 120 titled “Chile REDD+ RBP for results period 2014-2016”, by the Food and Agriculture Organization of the United Nations, as contained in document GCF/B.24/02/Add.06 and 18/Rev.01;
 - (vii) Funding proposal 121 titled “REDD+ Results-based payments in Paraguay for the period 2015-2017”, by the United Nations Environment Programme, as contained in document GCF/B.24/02/Add.07 and 18/Rev.01;
 - (viii) Funding proposal 122 titled “Blue Action Fund (BAF): GCF Ecosystem Based Adaptation Programme in the Western Indian Ocean”, by the Kreditanstalt für Wiederaufbau (KfW), as contained in document GCF/B.24/02/Add.08 and 18/Rev.01;
 - (ix) Simplified Approval Process (SAP) funding proposal 008 titled “Extended Community Climate Change Project-Flood (ECCCP-Flood)”, by the Palli Karma-Sahayak Foundation (PKSF), as contained in document GCF/B.24/02/Add.12 and 18/Rev.01;
 - (x) Simplified Approval Process (SAP) funding proposal 009 titled “Building resilience of urban populations with ecosystem-based solutions in Lao PDR”, by the United Nations Environment Programme, as contained in document GCF/B.24/02/Add.13 and 18/Rev.01;
 - (xi) Simplified Approval Process (SAP) funding proposal 010 titled “Multi-Hazard Impact-Based Forecasting and Early Warning System for the Philippines”, by the Landbank of the Philippines, as contained in document GCF/B.24/02/Add.14 and 18/Rev.01;
 - (xii) Simplified Approval Process (SAP) funding proposal 011 titled “Climate-resilient food security for women and men smallholders through integrated system-based

- risk management”, by the World Food Programme, as contained in document GCF/B.24/02/Add.15 and 18/Rev.01;
- (xiii) Simplified Approval Process (SAP) funding proposal 012 titled “Inclusive Green Financing for Climate Resilient and Low Emission Smallholder Agriculture”, by the International Fund for Agricultural Development, as contained in document GCF/B.24/02/Add.16/Rev.01 and 18/Rev.01; and
- (b) Approves funding proposal 082 for the amount of USD 100,000,000, submitted by the Asian Development Bank, subject to the conditions set out in document GCF/B.24/02/Add.17/Rev.02 and in the respective term sheet set out in document GCF/B.24/02/Add.18/Rev.01;
- (c) Decides in respect of funding proposal FP082 that the Asian Development Bank may seek further approval of the Board at Meetings of the Board or through decisions between Meetings of commitment of further funding in an amount, when aggregated with the amounts previously approved by the Board, no greater than USD 180,000,000, subject to the conditions set out in document GCF/B.24/02/Add.17/Rev.02;
- (d) Also approves funding proposal 116 for the amount of USD 29,988,520, submitted by the Food and Agriculture Organization of the United Nations, subject to the conditions set out in document GCF/B.24/02/Add.17/Rev.02 and in the respective term sheet set out in document GCF/B.24/02/Add.18/Rev.01;
- (e) Further approves funding proposal 117 for the amount of EUR 15,160,596, submitted by Deutsche Gesellschaft fuer Internationale Zusammenarbeit (GIZ) GmbH, subject to the conditions set out in document GCF/B.24/02/Add.17/Rev.02 and in the respective term sheet set out in document GCF/B.24/02/Add.18/Rev.01;
- (f) Approves funding proposal 118 for the amount of USD 39,299,905, submitted by the Food and Agriculture Organization of the United Nations, subject to the conditions set out in document GCF/B.24/02/Add.17/Rev.02 and in the respective term sheet set out in document GCF/B.24/02/Add.18/Rev.01;
- (g) Also approves funding proposal 119 for the amount of EUR 23,709,782, submitted by the Agence Française de Developpement (AFD), subject to the conditions set out in document GCF/B.24/02/Add.17/Rev.02 and in the respective term sheet set out in document GCF/B.24/02/Add.18/Rev.01;
- (h) Further approves funding proposal 120 for the amount of USD 63,607,552, submitted by the Food and Agriculture Organization of the United Nations, subject to the conditions set out in document GCF/B.24/02/Add.17/Rev.02 and in the respective term sheet set out in document GCF/B.24/02/Add.18/Rev.01;
- (i) Approves funding proposal 121 for the amount of USD 50,000,000, submitted by the United Nations Environment Programme, subject to the conditions set out in document GCF/B.24/02/Add.17/Rev.02 and in the respective term sheet set out in document GCF/B.24/02/Add.18/Rev.01;
- (j) Also approves funding proposal 122 for the amount of EUR 30,000,000, submitted by the Kreditanstalt für Wiederaufbau (KfW), subject to the conditions set out in document GCF/B.24/02/Add.17/Rev.02 and in the respective term sheet set out in document GCF/B.24/02/Add.18/Rev.01;
- (k) Further approves simplified approval process (SAP) funding proposal 008 for the amount of USD 9,681,340, submitted by the Palli Karma-Sahayak Foundation (PKSF), subject to the conditions set out in document GCF/B.24/02/Add.17/Rev.02 and in the respective term sheet set out in document GCF/B.24/02/Add.18/Rev.01;
- (l) Approves simplified approval process (SAP) funding proposal 009 for the amount of USD 10,000,000, submitted by the United Nations Environment Programme, subject to the

conditions set out in document GCF/B.24/02/Add.17/Rev.02 and in the respective term sheet set out in document GCF/B.24/02/Add.18/Rev.01;

- (m) Also approves simplified approval process (SAP) funding proposal 010 for the amount of USD 9,999,042, submitted by the Landbank of the Philippines, subject to the conditions set out in document GCF/B.24/02/Add.17/Rev.02 and in the respective term sheet set out in document GCF/B.24/02/Add.18/Rev.01;
 - (n) Further approves simplified approval process (SAP) funding proposal 011 for the amount of USD 9,250,000, submitted by the World Food Programme, subject to the conditions set out in document GCF/B.24/02/Add.17/Rev.02 and in the respective term sheet set out in document GCF/B.24/02/Add.18/Rev.01;
 - (o) Approves simplified approval process (SAP) funding proposal 012 for the amount of EUR 8,500,000, submitted by the International Fund for Agricultural Development, subject to the conditions set out in document GCF/B.24/02/Add.17/Rev.02 and in the respective term sheet set out in document GCF/B.24/02/Add.18/Rev.01;
 - (p) Reaffirms that pursuant to annex IV to decision B.17/09, the Executive Director or his designee is authorized to negotiate and enter into legal agreements on behalf of the GCF with accredited entities and other parties involved in respect of funding proposals approved by the Board, taking into account any condition approved by the Board in this decision and in the decision accrediting the relevant accredited entity; and
 - (q) Authorizes the Secretariat to disburse fees for each funded project/programme approved by the Board as per the disbursement schedule to be agreed in the funded activity agreement in accordance with the policy on fees and the general principles and indicative list of eligible costs covered under GCF fees and project management costs adopted by the Board pursuant to decision B.19/09.
-