



**GREEN
CLIMATE
FUND**

Meeting of the Board
6 – 8 July 2018
Songdo, Incheon, Republic of Korea
Provisional agenda item 8(a)

GCF/B.23/21/Add.01/Rev.01

5 July 2019

Report on the activities of the Co-Chairs – Addendum I

Updated workplan of the Board for 2019

Summary

This document presents the updated workplan of the Board for 2019, updated following the twenty-second meeting of the Board and a draft decision to allow for work to develop the the environmental and social safeguards to advance.

I. Introduction

1. The Board, by decision B.21/04, approved the workplan of the Board for 2019 and requested the Co-Chairs to update the workplan following each meeting of the Board. At the twenty-second meeting of the Board (B.22), the Board adopted the revised workplan of the Board for 2019 (decision B.22/02). As per decision B.21/04, the 2019 Board workplan is presented in annex II. The updates were made to:

- (a) Include matters not concluded at B.22;
- (b) Include new mandates in Board decisions taken at B.22; and
- (c) Move forward items which, as per the revised Board workplan adopted at B.22, were slated for the twenty-third meeting of the Board (B.23) but are not on the agenda for B.23.

II. Co-Chairs proposal for the Board workplan going forward

2. Looking ahead, the conclusion of the GCF initial resource mobilization period and the process of preparing for the first replenishment of the GCF provide an important opportunity to review and refresh the Board's forward workplan for 2020 and beyond. The Board has, over the course of its meetings in 2019, considered matters relating to strategic programming for the GCF first replenishment and will consider the findings and recommendations of the first performance review of the GCF, both of which contain proposals for the Board's consideration in its future strategic planning. The Board, through decision B.21/18, confirmed its intention to review the strategic plan of the GCF as part of the first replenishment process, and a process of consultation to develop an updated strategic plan is underway.

3. Through the development of an updated strategic plan, the Board has the opportunity to move away from an annual, meeting-by-meeting approach to its workplan and shift towards a multi-year strategic policy agenda for the replenishment period (e.g. for four years from 2020-2023, subject to a final decision on the replenishment period). This would be designed to match the Board's overall strategic goals and operational priorities for the replenishment period. It would also help sequence consideration of policy matters in a way that generates a realistic and manageable agenda for both the Board and Secretariat, and optimises prospects of policy items reaching conclusion. As part of the development of a strategic policy agenda, further work could be done to strengthen intersessional processes for consultation on policy matters, as well as consideration of policy and associated implementation items that can appropriately be decentralised and delegated.

4. The Co-Chairs propose to consult further with Board and alternate members on the development of a multi-year strategic policy agenda for the first replenishment period as part of the development of the updated strategic plan of the GCF. This will include consideration of how items remaining on the Board's workplan after 2019 may be consolidated into the updated strategic plan for 2020 onwards.

III. Approach to developing the environmental and social safeguards of GCF

5. By decision B.19/10, the Board adopted the GCF environmental and social policy and requested the Secretariat, taking into account input from stakeholders, to present to the Board the proposed approach to developing the GCF environmental and social safeguards standards for its consideration at its twenty-first meeting.

6. Addendum II to document GCF/B.23/21 (document GCF/B.23/21/Add.02) titled “Report on the activities of the Co-Chairs – Addendum II: Approach to developing the environmental and social safeguards of GCF” presents the proposed approach towards the development of the ESS.

IV. Recommended action by the Board

7. The revised workplan of the Board for 2019 is presented to the Board for information. However, it is recommended that the Board, through paragraphs (a) to (c) of the draft decision in annex I to this document, formally defer items which, as per the relevant Board mandates, were to be considered by B.23 or before, but which are not on the B.23 agenda.

8. It is also recommended that the Board:

- (a) Take note of the information presented in the annex to document GCF/B.23/21/Add.02; and
- (b) Approve the draft decision presented in annex I to this document pertaining to the development of the GCF environmental and social safeguards (paragraphs (d) to (g)).

9. The Budget Committee reviewed the proposed budget and process and has endorsed the budget. The budget and recommendations by the Budget Committee are incorporated in this proposed approach (see the B.23 report on the activities of the Budget Committee, contained in document GCF/B.23/Inf.08 titled “Reports from committees, panels and group of the Board of the Green Climate Fund”, and in particular, paragraph 26).

Annex I: Draft decision of the Board

The Board, having considered document GCF/B.23/21/Add.01/Rev.01 titled “Report on the activities of the Co-Chairs – Addendum I: Updated workplan of the Board for 2019” and document GCF/B.23/21/Add.02 titled “Report on the activities of the Co-Chairs – Addendum II: Approach to developing the environmental and social safeguards of GCF”:

- (a) Takes note of the updated Board workplan for 2019, as set out in annex II;
- (b) Decides to defer consideration of the Evaluation Policy of the GCF to its twenty-fourth meeting;
- (c) Requests the Co-Chairs to consult Board and alternate members with a view to present a proposal to the Board at its twenty-fourth meeting regarding the course of action to be taken by the Board in the event of a challenge to a determination made by the Co-Chairs relating to a point of order pursuant to paragraph 12 of the Rules of Procedure;
- (d) Decides to defer consideration of the following matters and requests the Secretariat, in consultation with the Co-Chairs and the relevant committees, panels and groups of the Board, to progress its work on these matters and present these for consideration by the Board at the earliest possible opportunity:
 - (i) The initial analysis of options to minimize the effects of currency fluctuations on the commitment authority of the Green Climate Fund requested pursuant to decision B.21/14, paragraph (j); and
 - (ii) The review of the effectiveness of the committees, panels and group established by the Board requested pursuant to decision B.20/04, paragraph (b);
- (e) Decides to delegate the following matters to the Secretariat with the proviso to bring any recommendations requiring Board attention back to the Board:
 - (i) The reviewed administrative guidelines on procurement requested pursuant to decisions B.08/21, B.12/39 paragraph (a), and B.17/01, paragraph c);
- (f) Requests the Secretariat to conduct further consultations with active observers and accredited observer organizations in relation to the comprehensive review of the participation of observers in the activities of the Board, with a view to identifying existing gaps and needed improvements, and to presenting a report with recommendations on the outcomes of the review for consideration by the Board when the matter is considered.
- (g) Takes note of the proposed approach and options for developing the GCF environmental and social safeguards contained in the annex to document GCF/B.23/21/Add.02;
- (h) Requests the Secretariat to proceed with the development of the GCF environmental and social safeguards, based on the approach in the first option, the GCF interim environmental and social safeguards with revisions and enhancements, presented in the annex to document GCF/B.23/21/Add.02;
- (i) Approves a budget of USD 399, 200 for the development of the GCF environmental and social safeguards. This amount will be added to the Secretariat’s administrative budget; and
- (j) Further requests the Secretariat to present the GCF environmental and social safeguards for the Board’s consideration at its second meeting in 2021.

Annex II: Updated workplan of the Board for 2019

2019				2020
Issue	B.22	B.23	B.24	
1. STRATEGY AND REPLENISHMENT				
Review of the performance of the GCF <i>Decision B.21/17</i>		Board consideration of the forward-looking performance review of the GCF <i>Decision B.21/17, para. (e), and B.21/18, para. (m)</i>		
GCF Strategic Plan <i>Decisions B.19/05, para.(c) and B.21/18, para. (t)</i>	Consideration of: <ul style="list-style-type: none"> A comprehensive report on the implementation of the GCF initial strategic plan of the IRM period (2015-2018); <i>(Decision B.21/18, para. (i)(i))</i> A synthesis of issues emerging from Board inputs on the update of the Strategic Plan, and commission work to review the Strategic Plan <i>(Decision B.21/18, para (u))</i> 		Board to adopt an updated strategic plan of the GCF <i>(Decision B.22/06, para. (d))</i>	
First formal replenishment process of the GCF[1] <i>(Decision B.21/18)</i>	<ul style="list-style-type: none"> Consideration of a strategic planning programming document outlining scenarios for the GCF's replenishment <i>(Decision B.21/18, para. (i)(iii))</i> 	<ul style="list-style-type: none"> Board to decide the period of the first replenishment <i>Decision B.21/18, para (g)</i> Board input to the draft updated policy for contributions to the GCF <i>(Decision B.21/18, para. (i)(ii))</i> 	<ul style="list-style-type: none"> Board to endorse the outcomes of the first formal replenishment <i>(Decision B.21/18, para (n), annex XVII, para. (b)(iv))</i> Consideration of a document outlining areas in the policies for contributions, standard provisions and template 	

2019				2020
Issue	B.22	B.23	B.24	
			contributions agreement that may be updated for the GCF's first replenishment period, including the conditions necessary to trigger subsequent replenishments; <i>(Decision B.21/18, para. (i)(ii))</i>	
2. FINANCIAL PLANNING AND BUDGET				
Financial planning and management of commitment authority for the remainder of the IRM <i>Decision B.21/14</i>	Consideration of a draft decision by the Budget Committee covering a set-aside for the operating costs of the GCF and foreign exchange commitment risk buffer for solvency risks for 2019 and 2020 <i>(Decision B.21/14, para. (f))</i>		<ul style="list-style-type: none"> Budget Committee report on the requirement and adequacy of the risk buffer <i>(Decision B.22/21, para. (c))</i> 	Consideration of an initial analysis of options to minimize the effects of currency fluctuations on the commitment authority of the GCF <i>(Decision B.21/14, para. (j))</i>
Workplans and administrative budgets[2]	<ul style="list-style-type: none"> Presentation of the draft unaudited financial statements for 2018 	<ul style="list-style-type: none"> Approval of the audited financial statements for 2018 	<ul style="list-style-type: none"> Approval of the work programme and administrative budget for 2020 	
3. OPERATIONAL MODALITIES OF THE FUND				
a. Review of the initial investment framework				
Review of the initial investment framework <i>Decision B.07/08, para.(d)</i>		Review of the initial investment framework, including the follow matters	<ul style="list-style-type: none"> [Pending outcomes of B.23] 	<ul style="list-style-type: none"> Consideration of the annual review of the scaling pilot

2019				2020
Issue	B.22	B.23	B.24	
		<ul style="list-style-type: none"> • Document mapping elements included in previous Board decision and in the Governing Instrument that can contribute to strengthening project and programme eligibility criteria <i>(Decision B.17/10, para. (b))</i> • Guidance and scope for providing support to adaptation activities <i>(Decision B.17/10, para. (c) (ii))</i> • Annual review of the scaling pilot (Paper provided for information, annexed to the B.23 Status of the GCF portfolio and pipeline paper) • <i>(Decision B.10/17, para (e))</i> • Developing an incremental cost methodology <i>(Decisions B.17/10, para. (c) (i); and B.19/06, para. (d) (ii))</i> • Co-financing policy and co-financing arrangements with other financial institutions • <i>(Decisions B.13/05; B.15/02; and B.17/10)</i> 	<ul style="list-style-type: none"> • Steps to enhance the climate rationale of GCF-supported activities 	<p><i>(Decision B.10/17, para (e))</i></p> <ul style="list-style-type: none"> • Board to consider and provide further guidance on the Secretariat's recommendation on the consistency of conditions attached to funding proposal with the funds policies <i>Decision B.16/02, para. (l)</i>

2019				2020
Issue	B.22	B.23	B.24	
		<ul style="list-style-type: none"> • Further guidance on concessionality, including the level of concessionality for the public sector <i>(Decisions B.12/17, paras. (a) and (b); B.17/10, para. (c) (iv); B.BM-2017/02; and B.19/06, para. (d) (ii))</i> • Policy guidelines on a programmatic approach <i>(Decisions B.13/09, para. (g); and B.14/07 para. (k))</i> 		
Review of the financial terms and conditions of the GCF financial instruments[3] <i>(Decisions B.09/04, para. (h)), B.12/17, para. (c); B.15/05, para. (b); B.17/01, para. (b) (iii) and (xx); B.19/06, para. (d) (ii) and B.BM-2019/08)</i>		Conclusion of the first annual review of the financial terms and conditions of the GCF financial instruments, including the outcomes of the Co-Chairs' consultations <i>(Decision B.BM-2019/08)</i>		
Investment criteria indicators ¹¹ <i>(Decisions B.09/05, paras. (c) and (d); B.13/02; and B.19/07, para. (b) – Investment Committee)</i>	Consideration of a further developed proposal on investment criteria indicators <i>(Decision B.19/07, para. (b))</i>			
b. Proposal approval process				

2019				2020
Issue	B.22	B.23	B.24	
Proposal approval process <i>(Decisions B.07/03; B.11/11; and B.17/09, paras. (g), (m), (o) and (p))</i>	Consideration of a draft decision on a policy on restructuring and cancellation <i>(Decisions B.07/03, para. (e); and B.17/09, para. (p));</i>			Consideration of options for the development of a two-stage proposal approval process <i>(Decision B.17/09, para. (g))</i>
Simplified approval process <i>(Decision B.18/06)</i>			Review of the Simplified Approval Process Pilot Scheme <i>(Decision B.18/06, para. (b))</i>	
c. Risk management framework				
Development of the risk management framework <i>Decisions B.07/05, B.17/11, para. g); and B.21/04, para. (c)(i)</i>	Adoption of the compliance risk policy <i>(Decision B.17/11, para. (g))</i>	<ul style="list-style-type: none"> Adoption of the compliance risk policy <i>(Decision B.17/11, para. (g) - continued from B.22)</i> 	Adoption of the legal risk policy <i>(Decision B.17/11, para. (g))</i>	<ul style="list-style-type: none"> Review of the initial financial risk management framework <i>(Decision B.07/05, para.(f))</i> Adoption of risk rating models <i>(Decision B.17/11, para (f); and B.20/03, para. (b)(v))</i>
d. Results management framework				
Results management framework <i>(Decisions B.08/07, para. (b); B.13/34; B.17/01 para. (b) (x); and B.19/06, para. (e) (iv)), B.22/12, para. (c) and</i>	IEU recommendations to improve the Results Management Framework <i>(B.19/21, para. (c), annex XXI, para. 5(c))</i>		Consideration of: <ul style="list-style-type: none"> The report on the implementation of the IEU recommendations <i>(Decision B.22/12, para. (c))</i> A proposal to respond to gaps in the current portfolio 	

2019				2020
Issue	B.22	B.23	B.24	
<i>B.22/13, para.s (b) and (c)</i>			for measurement and evaluation design and/or evidence generation; <i>(Decision B.22/13, para. (c))</i> <ul style="list-style-type: none"> Revised results management framework and updated performance management frameworks <i>(Decision B.22/13, para. (b))</i> 	
e. Fund-wide policies				
GCF Gender and Social Inclusion Policy <i>(Decisions B.09/11; B.12/16; B.14/01, para. (g); B.BM-2017/02; and B.22/17)</i>	Adoption of an updated Gender Policy	Adoption of an updated Gender Policy <i>(Decision B.22/17 - Continuation from B.22)</i>		
4. PRIVATE SECTOR FACILITY MODALITIES				
PSF modalities <i>Decision B.07/08, para.(d)</i>		Review of the initial modalities of the Private Sector Facility including: <ul style="list-style-type: none"> Consideration of a Private sector strategy Consideration of modalities to support activities to enable domestic and international private sector actors to engage in GCF activities in LDCs and SIDS <i>(Decision B.19/18, para. (b), and B.20/03, para. (b)(vi))</i> 	[Pending outcomes of B.23]	<ul style="list-style-type: none"> Mobilization of private sector finance to progress GCF forestry-related results areas[5] <i>(Decisions B.12/07, para. (f); B.BM-2017/02; and B.17/01, para. (b) (xxi))</i>

2019				2020
Issue	B.22	B.23	B.24	
		<ul style="list-style-type: none"> • Consideration of PSAG recommendations to engage the private sector, including local actors, in adaptation action at the national, regional and international levels <i>(Decisions B.15/03, para. (i)(ii); B.17/06, para (d)(ii)); and B.21/04, para. (c)(ii)</i> • Review of the MSME pilot <i>(Decision B.10/11, para.(i); and</i> • Presentation of TOR for request(s) for proposals for the remainder of the allocation for the MSME pilot programme <i>(Decision B.13/22, para. (f))</i> • Review of the Mobilizing Funding at Scale pilot programme in order to address adaptation and mitigation <i>(Decision B.10/11, para.(i))</i> 		
5. ACCREDITATION MATTERS				
a. Accreditation framework				
Further development of the accreditation framework <i>(Decision B.18/04, para.</i>	Consideration of the full report on the review of the accreditation framework, including Baseline on the overall portfolio of accredited	Consideration of an updated accreditation framework,		

2019				2020
Issue	B.22	B.23	B.24	
<p>(a) and (b); B.19/13, paras. (b) and (e) and B.22/16, para. (d) (Fast-tracking – decisions B.14/08, para. (d) (ii); B.17/01, para. (b) (xi); B.17/06, para. (e); and B.14/08, para. (f) (ii)); (Prioritization – decisions B.14/08, para. (d) (ii); and B.17/01, para. (b) (xi)); (Use of third-party evidence – decisions B.14/08, para. (e) (i); and B.17/01, para. (b) (xiii))) Adaptation Fund’s Environmental and Social Policy – decision B.14/08, para. (e) (iii)</p>	<p>entities (Decision B.19/13, paras. (b) and (e))</p>	<p>(Decision B.19/13, paras. (b) and (e),and B.22/16, para. (d))</p>		
b. Fiduciary standards and prohibited practices				
<p>Initial fiduciary standards and integrity policies (Decisions B.07/02; B.12/31, para. (i); B.14/01, paras. (e) and (f); B.14/08, para. (f); B.18/10, para (b) and B.20/03, para. (b)(i),</p>	<p>Adoption of fiduciary compliance and integrity policies/policies relating to prohibited practices, anti-money laundering and countering the financing of terrorism[1] • Policy on Prohibited Practice*</p>	<p>Adoption of fiduciary compliance and integrity policies/policies relating to prohibited practices, anti-money laundering and countering the financing of terrorism⁸ • Updated Policy on protection from sexual exploitation,</p>		<p>Adoption of fiduciary compliance and integrity policies/policies relating to prohibited practices, anti-money laundering and countering the financing of terrorism⁸</p>

2019				2020
Issue	B.22	B.23	B.24	
<i>B.BM-2018/21, para. (c)</i>	<ul style="list-style-type: none"> Standards for the implementation of the AML-CFT policy* Interim Policy on the protection from sexual exploitation, sexual abuse, and sexual harassment (applicable to Covered Individuals) * <i>(Decisions B.14/01, para. (e); B.15/13, B.18/10, para (b), and B.20/03, para. (b)(i))</i> 	<p>sexual abuse, and sexual harassment (also applicable to Counterparties <i>(Decision B.22/18, para. (b))</i>)</p> <ul style="list-style-type: none"> Board consideration of a budget for the implementation of the Interim Policy on the protection from sexual exploitation, sexual abuse, and sexual harassment <i>Decision B.22/18, para. (c)</i> 		<ul style="list-style-type: none"> Policies on administrative sanctions and exclusions <i>(Decisions B.14/01, para. (e); and B.15/13, B.20/03, para. (b)(i), and B.22/19, para. (b))</i> Updated Policy on Prohibited Practices <i>(Decision B.22/19, para. (c))</i> Integration of policies relating to prohibited practices, anti-money laundering and countering the financing of terrorism in the interim fiduciary standards <i>(Decision B.14/01, para. (f), and B.BM 2018/21, para. (c))</i> Review of the initial fiduciary principles and standards* <i>(Decision B.07/02, para. b)</i>
c. Environmental and social management system				

2019				2020
Issue	B.22	B.23	B.24	
<p>Environmental and social management system[7] <i>(Decisions B.07/02, para. (n); and B.19/10)</i></p>		<p>Consideration of the approach to developing the GCF environmental and social safeguards standards* <i>(Decision B.19/10, para. (c) and B.21/04, para. (c)(v))</i></p>	<p>Consideration of:</p> <ul style="list-style-type: none"> IEU Assessment of GCF's environmental and social safeguards (ESS) including the Environmental and Social management system (ESMS) <i>(Decision B.21/11, para. (a), Annex XII, para 5b - d - IEU 2019 work programme)</i> 	
d. Monitoring and accountability framework				
<p>Monitoring and accountability framework <i>(Decision B.11/10, para. (a), annex II)</i></p>			<p>Presentation of the annual portfolio performance report <i>(Decision B.11/10, para. (a), and annex II, para. 9)</i></p>	
6. COUNTRY PROGRAMMING AND READINESS				
<p>Implementation of the Readiness and Preparatory Support Programme <i>(Decisions B.06/11, para. (f); and B.19/15, para. (f))</i></p>	<ul style="list-style-type: none"> Presentation of final report of the independent evaluation of the Readiness programme <i>(B.19/16, annex xvii, Section IV para. (b)(iii))</i> Consideration of a proposal for improving the Readiness Programme based on the outcome of the conclusions of the Secretariat's initial review and of the independent evaluation of the Readiness Programme <i>(Decision B.19/15, para. (f))</i> 			

2019				2020
Issue	B.22	B.23	B.24	
Country ownership	<ul style="list-style-type: none"> • Consideration of a forward-budget and work programme of the Readiness Programme <i>(Decision B.21/14, para. (g))</i> <p><i>Readiness work programme to map way forward on:</i></p> <ul style="list-style-type: none"> • The annual assessment of the application of the country ownership guidelines <i>(Decision B.17/21, para. (c))</i> • The review of the Guidelines for enhanced country ownership and country drivenness; <i>(Decision B.17/21, para. (d));</i> • Review of the pilot programme to enhance direct access; <i>(Decision B.10/04, para. (a), Annex I)</i> 		<p>Board consideration of IEU's assessment of the Fund's success in ensuring country ownership <i>(Decision B.21/11, para. (a), Annex XII, para 5b - d - IEU 2019 work programme)</i></p>	
7. BOARD MATTERS				
a. Guidance from the COP				

2019				2020
Issue	B.22	B.23	B.24	
COP guidance and reports <i>(Governing Instrument for the GCF, paras. 6 (a-c); decisions B.17/04, paras. (b) and (d); and B.19/02)</i> <i>(UNFCCC decision 5/CP.19)</i>	Incorporation of COP 24 guidance into the Board workplan	Approval of the eighth GCF report to the COP <i>[– to include the report of the COP 24 annual meeting with the UNFCCC thematic bodies; and updates related to complementarity and coherence with other funds]</i> <i>(Decisions B.13/11, para. (e); B.17/04, para. (b) & (d); and B.18/02, para. (c), B.18/03, para. (e))</i>	Consider Co-Chairs’ proposal on privileges and immunities of the GCF <i>(UNFCCC decision 9/CP.23, para. 14, Decision B.19/02, para. (d); and B.21/04, para. (d))</i>	
b. Board workplans				
Workplan of the Board	Co-Chairs present an updated 2019 Board workplan for Board to adopt	Co-Chairs present an updated 2019 Board workplan	Adoption of the Board workplan for 2020	
c. Board-appointed officials				
Selection of the Executive Director[8] <i>Decision B.21/06</i>	Appointment of the Executive Director of the independent Secretariat <i>(Decision B.21/06, para. (c), annex VI),</i>			

2019				2020
Issue	B.22	B.23	B.24	
Oversight of Board-appointed officials <i>(Decisions B.12/08; and B.15/02, para. (a), and B.22/04, para. (b), Annex II)</i>	Board to adopt the performance criteria and evaluation procedure of the Heads of the independent units <i>Decision B.13/16, para. (c); and B.17/12, para. (b)</i>	<ul style="list-style-type: none"> Board to adopt the performance criteria and evaluation procedure of the Heads of the independent units <i>(Decision B.13/16, para. (c); B.17/12, para. (b) and B.22/04, para. (b), Annex II)</i> Board to consider performance evaluation of the Heads of the Independent Units <i>(Decision B.22/04, para. (b))</i> 		
d. Committees, panels and groups				
Review of committees and panels <i>(Annexes XVI–XIX to decision B.05/13, and decision B.20/04, para. (b))</i>			Consideration of findings of the review of committees and panel	
Review of the TAP[10] <i>(Decision B.19/08)</i>				Review of the structure and operations of the TAP including: <ul style="list-style-type: none"> Presentation of a proposal to accommodate the increase in funding proposals from the simplified approval process

2019				2020
Issue	B.22	B.23	B.24	
				<p><i>(Decision B.19/08, para. (c));</i></p> <ul style="list-style-type: none"> • Analysis of options to accommodate the increased workload resulting from the higher number of funding proposals being processed, and an updated budget <i>(Decision B.19/08, para. (d)); and</i> • Review of the composition of the TAP upon finalization of the policies related to the proposal approval structure <i>(Decision B.19/08, para. (k))</i> • Report on the implementation of decision B.19/08, including on: <ul style="list-style-type: none"> (ii) Improvement of internal structures and processes; <i>(Decision B.19/08, para. (f)); and</i> (iii) Implementation of a periodic quality assurance process

2019				2020
Issue	B.22	B.23	B.24	
				<i>(Decision B.19/08, para. (h))</i>
e. Observers				
Participation of observers <i>(Decisions B.01-13/03, annex XII, para. 17; B.05/23, para. (b); B.BM-2016/11; B.13/27, para. (b); and B.BM-2017/02)</i>				Consider the outcomes of the review of guidelines on Observer participation <i>(Decisions B.BM-2016/11; and B.BM-2017/02)</i>
Policies on ethics and conflicts of interest[11] <i>(Decisions B.09/03, para. (b); and B.13/27, para. (b))</i> <i>(Document GCF/B.16/23, para. 8)</i>		Adopt the Policy on ethics for active observers <i>(Decisions B.09/03, para. (b); and B.13/27, para. (b))</i>		
f. Decision-making				
Decision-making between Board meetings <i>Decisions B.12/12, para. (a), B.15/02, para. (a), B.17/09, para. (m) and B.18/06, para. (c)(ii)</i>	Board to consider outcome of Co-Chairs' consultations	Board to consider outcome of Co-Chairs' consultations <i>(Continuation from B.22)</i>		
Decision-making in the absence of consensus <i>Decisions B.01-13/01, para. (l), B.08/14, para.</i>	Board to consider outcome of Co-Chairs' consultations	Board to consider outcome of Co-Chairs' consultations <i>(Continuation from B.22)</i>		

2019				2020
Issue	B.22	B.23	B.24	
<i>(b), B.12/11, para. (a) and B.15/02, para. (a)</i>				
8. INDEPENDENT UNITS				
Independent Integrity Unit	Presentation of the annual report of the Unit for 2018		Approval of the workplan and budget for 2020	
Independent Evaluation Unit			<ul style="list-style-type: none"> Approval of the evaluation policy <i>(Decision B.06/09, para. (a), annex III, para. (5); and B.16/07, para. (c))</i> Presentation of the annual report of the Unit for 2019 Approval of the workplan and budget for 2020 	<ul style="list-style-type: none"> Board to consider IEU evaluation on Learning-Oriented Real-Time Impact Assessment (LORTA) program – A report on baseline findings on selected project <i>(Decision B.21/11, para. (a), Annex XII, para 5b - d - IEU 2019 work programme)</i>
Independent Redress Mechanism	<ul style="list-style-type: none"> Adoption of detailed guidelines and procedures of the IRM <i>(Decision B.13/24, para. (b); and B.21/04, para. (c)(iii))</i> Presentation of the annual report of the Unit for 2018 	Presentation of two advisory/learning reports from the IRM	<ul style="list-style-type: none"> Approval of the workplan and budget for 2020 	<ul style="list-style-type: none"> Options to facilitate the Board's consideration of reports from the Independent Redress Mechanism <i>(Decision B.22/22, para. (d))</i>
9. ADMINISTRATIVE MATTERS				
Administrative guidelines	Revised administrative guidelines on human resources			<ul style="list-style-type: none"> Revised Legal Framework on Human Resources, including the

Issue	2019			2020
	B.22	B.23	B.24	
<i>(Decision B.06/03, annex I)</i>				review of salary scales and benefits and allowances <i>(Decision B.22/20, para. (a) & (b))</i>

*Denotes matters required to be consulted with Accredited Entities prior to their being presented to the Board for adoption (Clause 32.04 of tgw template AMA adopted by decision B.12/31 (Annex XXVI))

10. MATTERS TO BE ADDRESSED AT EACH BOARD MEETING	
Approvals	<ul style="list-style-type: none"> • Consideration of funding proposals • Consideration of accreditation proposals
Co-Chairs' report, consultations and standing matters	<p>The Co-Chairs will report to each meeting on the status of consultations and will bring those matters to the attention of the Board as appropriate.</p> <p>The report on the activities of the Co-Chairs will include status updates on:</p> <ul style="list-style-type: none"> • The revised workplan following B.22 and B.23; • Board decisions proposed between meetings; and • Election of Co-Chairs (last Board meeting of the year)
Board committee, panel and group Reports	<p>Reports of the (i) Accreditation Committee; (i) Accreditation Panel; (iii) Budget Committee; (iv) Ethics and Audit Committee; (v) Investment Committee; (vi) Private Sector Advisory group; (vii) Risk Management Committee; (viii) Technical Advisory Panel; (ix) Executive Director Selection Committee; and (x) Board representative group to the replenishment process</p>
Secretariat matters	<ul style="list-style-type: none"> • Report on the activities of the Secretariat, outlining the status of implementation of the Secretariat's work programme for 2018; • Actions taken to include gender considerations in the activities of the GCF (<i>Decision B.12/20, para. (d)</i>); • Legal and formal arrangements with accredited entities; • Status of the GCF portfolio and pipeline including status of the implementation of the policy on restructuring and cancellation (<i>Decisions B.11/11; and B.13/21, para. (d)(ix) and B.22/14, para. (c)</i>); and status report on the PPF requests received (<i>Decisions B.13/21, para. (d)(ix); B.13/21, para. (f); and B.17/01, para. (b)(xiv)</i>); • Status of the GCF portfolio: approved projects and fulfilment of conditions (<i>Decision B.14/07, paras. (i) and (j)</i>); • Status of the initial resource mobilization process; • Report on the execution of the administrative budget • Progress report on the implementation of the Readiness work programme, including the status of NAPs (<i>Decision B.06/11, para. (f)</i>); and

10. MATTERS TO BE ADDRESSED AT EACH BOARD MEETING	
	<ul style="list-style-type: none"> • Consolidated Board document on all information reports (<i>Decision B.18/12, para. (b)</i>)
Independent unit reports	<ul style="list-style-type: none"> • Reports of the independent units (<i>including Independent Evaluation Unit report – decision B.19/21, para. (d)</i>) • Report of the independent appeals panel
Other procedural agenda items	<ul style="list-style-type: none"> • Adoption of the agenda; • Adoption of the report of the previous meeting; • Reports from Board committees, panels and groups; • Dates and venues of the following meetings of the Board (<i>Decision B.17/24, para. (c)</i>); and • Report of the meeting

Abbreviations: B.18–24 = eighteenth to twenty-fourth meetings of the Board, COP = Conference of the Parties to the United Nations Framework Convention on Climate Change, LDCs = least developed countries, MSME = micro, small and medium-sized enterprise, NAP = national adaptation plan, PMFs = Performance Measurement Frameworks, PPF = Project Preparation Facility, PSAG = Private Sector Advisory Group, SIDS = small island developing States, RMF = Results management framework, TAP = independent Technical Advisory Panel, TOR = terms of reference, UNFCCC = United Nations Framework Convention on Climate Change.

*Denotes matters required to be consulted with Accredited Entities prior to their being presented to the Board for adoption (Clause 32.04 of tgw template AMA adopted by decision B.12/31 (Annex XXVI))

Matters to be addressed in relation to the strategic plan, and outcomes of the replenishment process	
Portfolio alignment and investment priority areas (<i>Decisions B.09/02, para. (b); and B.17/08, para. (b)</i>)	Findings of the additional analysis of potential investment priority areas to identify specific results areas where targeted GCF investment would have the most impact (<i>Decision B.17/08, para. (b)</i>)
Support for technology (<i>Decisions B.18/03, para. (c) and B.20/03, para. (b)(ii)</i>) (<i>UNFCCC decision 7/CP.21, para. 22</i>)	Presentation of the TOR for a request for proposals to support climate technology incubators and accelerators (<i>Decision B.18/03, para. (c)</i>)
REDD-plus <i>Decision B.18/07</i>	Consideration of an analysis of the experience with, and the progress made towards achieving the objectives of the pilot programme for REDD-plus results-based payments <i>Decision B.18/07, para. (f)</i>
Alternative policy approaches (<i>Decisions B.12/07, para. (e); B.14/01, para. (e); and B.17/01</i>) (<i>UNFCCC decisions 10/CP.22, para. 4; and 7/CP.21, para. 25</i>)	Consideration of alternative policy approaches for the integral and sustainable management of forests

Matters to be taken up by the Secretariat, with the proviso to bring any recommendations requiring Board attention back to the Board	
Defining the nature, scope and extent of second-level due diligence by the Secretariat (Decisions B.17/09, para. (o), and B.20/03, para. (b)(iv))	Defining the nature, scope and extent of second-level due diligence by the Secretariat (Decisions B.17/09, para. (o), and B.20/03, para. (b)(iv))
Communications strategy (Decisions B.01-13/05, para. (c); B.04/14, para. (c); B.13/25, para. (f); and B.17/01, para. (b) (ii))	Adoption of a communications strategy (Decisions B.13/25, para. (f); B.17/01, para. (b) (ii); and B.19/17, para. (b))
Information disclosure policy (Decisions B.12/35, paras. (b) and (g); annex XXIX, para. 28; B.17/01, para. (b) (xvii); and B.18/01, para. (g) and B.21/04, para. (c)(iv))	Review of the live webcasting service for formal meetings of the Board (Decision B.BM-2018/07, para. (b) and B.21/04, para. (c)(iv))
Administrative guidelines (Decision B.06/03, annex I and B.12/39, para. (a); and B.17/01, para. (c))	<ul style="list-style-type: none"> • Administrative guidelines on information communication and technology • Reviewed administrative guidelines on procurement (Decisions B.12/39, para. (a); and B.17/01, para. (c))
Information disclosure policy (Decisions B.12/35, paras. (b) and (g); annex XXIX, para. 28; B.17/01, para. (b) (xvii); and B.18/01, para. (g) and B.21/04, para. (c)(iv))	<ul style="list-style-type: none"> • Review of the Information Disclosure Policy Decision B.12/35, paragraph (a), annex XXIX, paragraph 41 • Presentation of recommendations on the review of the relevant disclosure requirements once the environmental and social management system is developed (Decision B.12/35, para. (b))
Travel policy for the GCF ¹ (Decisions B.12/13, and B.15/02)	Adoption of a travel policy for the GCF
Complementarity and coherence (Decisions B.13/12, para. (c); and B.17/04, para. (b)) (UNFCCC decisions 7/CP.21, para. 26; and 7/CP.20, para. 16)	<ul style="list-style-type: none"> • Updated operational framework on complementarity and coherence for 2019 –2020 (Decision B.20/05, para. (e))

¹ Co-Chairs