



**GREEN
CLIMATE
FUND**

Meeting of the Board
26 – 28 February 2019
Songdo, Incheon, Republic of Korea
Provisional agenda item 2

GCF/B.22/Inf.16

22 February 2019

Annotations to the provisional agenda

Summary

This document presents the annotations to the provisional agenda of the twenty-second meeting of the Board, as presented in document GCF/B.22/01/Drf.02.

Agenda item 1: Opening of the meeting

1. The twenty-second meeting of the Board (B.22) will be opened by the Co-Chairs on Tuesday, 26 February 2019 at 9 a.m.

Agenda item 2: Adoption of the agenda and organization of work

2. **Background:** The provisional agenda for B.22, as determined and confirmed by the Co-Chairs, was circulated to the Board and posted on the GCF website as document GCF/B.22/01/Drf.01 on 23 November 2018. A revised provisional agenda was subsequently circulated to the Board and posted on the GCF website as document GCF/B.22/01/Drf.02 on 1 February 2019.
3. **Action:** In accordance with paragraph 20 of the Rules of Procedure of the Board, the Board is invited to adopt the provisional agenda as contained in document GCF/B.22/01/Drf.02 titled "Provisional agenda".

<i>GCF/B.22/01/Drf.02</i>	<i>Provisional agenda</i>
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Agenda item 3: Adoption of the report of the twenty-first meeting of the Board

4. **Background:** On 13 December 2018, document GCF/B.21/35 titled "Report of the twenty-first meeting of the Board, 17 – 20 October 2018", was transmitted to the Board for a two-week review period.
5. No substantive comments were received during the review period. On 17 January 2019, document GCF/B.21/35 was sent to the Board with a view to it being adopted at B.22.
6. **Action:** The Board is invited to adopt the report of its twenty-first meeting (B.21) as contained in document GCF/B.21/35.

<i>GCF/B.21/35</i>	<i>Report of the twenty-first meeting of the Board, 17 – 20 October 2018</i>
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Agenda item 4: Board decisions proposed between the twenty-first and twenty-second meetings of the Board

7. **Background:** Document GCF/B.22/Inf.08 titled "Board decisions proposed between the twenty-first and twenty-second meetings of the Board" informs on the decisions proposed between B.21 and B.22 as at the date of transmission.
8. **Action:** The Board is invited to take note of the information provided in document GCF/B.22/Inf.08 and its addendum and to consider further action on decisions objected to.

<i>GCF/B.22/Inf.08</i>	<i>Board decisions proposed between the twenty-first and twenty-second meetings of the Board</i>
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Agenda item 5: Report on the activities of the Secretariat

9. **Background:** Document GCF/B.22/Inf.01 titled “Report on the activities of the Secretariat” provides an update on the progress made with regard to the activities of the Secretariat, covering the period from 1 September to 31 December 2018.
10. A limited distribution addendum titled “Status of accreditation master agreements and funded activity agreements” (GCF/B.22/Inf.01/Add.01) was also transmitted to the Board for consideration.
11. Document GCF/B.22/Inf.09 titled “Report on the execution of the 2018 administrative budget of the GCF” was also shared with the Board for information.
12. **Action:** The Board is invited to take note of the information provided in documents GCF/B.22/Inf.01 and its addendum and GCF/B.22/Inf.09.

<i>GCF/B.22/Inf.01</i>	<i>Report on the activities of the Secretariat</i>
<i>GCF/B.22/Inf.01/Add.01 (limited distribution)</i>	<i>Status of accreditation master agreements and funded activity agreements</i>
<i>GCF/B.22/Inf.09</i>	<i>Report on the execution of the 2018 administrative budget of the GCF</i>

Agenda item 6: Reports from Board committees, panels and groups

13. **Background:** Document GCF/B.22/Inf.11 titled “Reports from committees, panels and groups of the Board of the Green Climate Fund” contains the reports on the activities of the following committees and panels of the Board, covering the reporting period from mid-September to 31 December 2018:
- (a) Accreditation Committee;
 - (b) Accreditation Panel;
 - (c) Independent Technical Advisory Panel;
 - (d) Investment Committee; and
 - (e) Risk Management Committee.
14. Addendum I to this document (document GCF/B.22/Inf.11/Add.01) was transmitted later and contains reports of the following committees and panels of the Board:
- (a) Budget Committee;
 - (b) Ethics and Audit Committee;
 - (c) Ad hoc Executive Director Selection Committee; and
 - (d) Private Sector Advisory Group.
15. **Action:** The Board is invited to take note of the information provided in documents GCF/B.22/Inf.11 and GCF/B.22/Inf.11/Add.01.

<i>GCF/B.22/Inf.11</i>	<i>Reports from committees, panels and groups of the Board of the Green Climate Fund</i>
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GCF/B.22/Inf.11/Add.01 Reports from committees, panels and groups of the Board of the Green Climate Fund – Addendum I

Agenda item 7: Reports from the independent units

16. **Background:** Reports from the independent units are presented to the Board for information in the following documents:
- (a) Document GCF/B.22/Inf.02 titled “Report on the activities of the Independent Redress Mechanism”;
 - (b) Document GCF/B.22/Inf.10 titled “2018 Independent Redress Mechanism Annual Report”;
 - (c) Document GCF/B.22/Inf.03 titled “2018 Annual Report of the Independent Integrity Unit”;
 - (d) Document GCF/B.22/Inf.14 titled “Report on the activities of the Independent Evaluation Unit”; and
 - (e) Document GCF/B.22/Inf.04 titled “Report on the activities of the Information Appeals Panel”.
17. **Action:** The Board is invited to take note of the information provided in documents GCF/B.22/Inf.02, GCF/B.22/Inf.03, GCF/B.22/Inf.04, GCF/B.22/Inf.10 and GCF/B.22/Inf.14.

<i>GCF/B.22/Inf.02</i>	<i>Report on the activities of the Independent Redress Mechanism</i>
<i>GCF/B.22/Inf.10</i>	<i>2018 Independent Redress Mechanism Annual Report</i>
<i>GCF/B.22/Inf.03</i>	<i>2018 Annual Report of the Independent Integrity Unit</i>
<i>GCF/B.22/Inf.14</i>	<i>Report on the activities of the Independent Evaluation Unit</i>
<i>GCF/B.22/Inf.04</i>	<i>Report on the activities of the Information Appeals Panel</i>

Agenda item 8: Report on the activities of the Co-Chairs

(a) Co-Chairs’ report, including the updated workplan of the Board for 2019

18. **Background:** The Board by decision B.21/16, paragraph (a) approved the workplan of the Board for 2019. By decision B.21/16, paragraph (b), the Board requested the Co-Chairs to update the workplan following each meeting of the Board. Document GCF/B.22/09 titled “Report on the activities of the Co-Chairs” and its addenda, “Addendum I: Updated workplan of the Board for 2019” and “Addendum II: Guidance from the twenty-fourth session of the Conference of the Parties”, responds to this request by the Board.
19. **Action:** The Board is invited to take note of the information provided in document GCF/B.22/09 and its addenda, and to consider the draft decision in annex I of document GCF/B.22/09/Add.01.

<i>GCF/B.22/09 (under preparation)</i>	<i>Report on the activities of the Co-Chairs</i>
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<i>GCF/B.22/09/Add.01 (under preparation)</i>	<i>Updated workplan of the Board for 2019</i>
<i>GCF/B.22/09/Add.02 (under preparation)</i>	<i>Guidance from the twenty-fourth session of the Conference of the Parties</i>

(b) Outcome of Co-Chairs consultations: decision-making in the absence of consensus

20. **Background:** This document provides information on the steps taken by the Board and the Co-Chairs to develop procedures for decision-making in the absence of consensus, and presents the Co-Chairs' proposal for a voting mechanism in the absence of consensus for the Board's consideration.

21. **Action:** The Board is invited to consider the draft decision elements in annex I of document GCF/B.22/22.

<i>GCF/B.22/22</i>	<i>Co-Chairs Proposal: Further consultation on decision-making in the event that all efforts at reaching consensus have been exhausted</i>
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(c) Outcome of Co-Chairs consultations: guidelines on decisions without a Board meeting

22. **Background:** This document proposes for the Board's consideration (i) guidelines to determine in which cases decisions without a Board meeting may be requested, (ii) guidance with respect to the implementation of paragraph 43 of the Rules of Procedure, and (iii) a proposal to increase transparency of decisions proposed for approval between meetings.

23. **Action:** The Board is invited to adopt the draft decision in annex I of document GCF/B.22/23.

<i>GCF/B.22/23 (under preparation)</i>	<i>Outcome of Co-Chairs consultations: guidelines on decisions without a Board meeting</i>
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Agenda item 9: Selection of the Executive Director of the independent Secretariat

24. **Background:** By decision B.21/06, the Board adopted the selection process for the Executive Director of the Green Climate Fund and established the Executive Director Selection Committee as an ad hoc committee of the Board.

25. **Action:** The Board will be invited to consider this matter.

Agenda item 10: Matters related to Board-appointed officials

(a) Performance evaluation and criteria of the Heads of the Independent Units

26. **Background:** This paper responds to the urgent need for the Board to implement performance oversight of the Heads of Independent Units. It notes that the oversight will be carried out by the recently constituted Performance Oversight Committee, and it proposes that an independent external HR firm is hired to support the Committee in its evaluation of the performance of the Heads of Independent Units.
27. **Action:** The Board is invited to adopt the draft decision in annex I of document GCF/B.22/21.

<i>GCF/B.22/21 (limited distribution)</i>	<i>Performance Oversight of the Heads of Independent Units</i>
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(b) Matters regarding the Board Policy on Ethics and Conflicts of Interest for Board-appointed Officials

28. **Action:** The Board will be invited to consider this matter.

Agenda item 11: Status of GCF resources and portfolio performance

29. **Background:** The documents scheduled for consideration under this agenda item include the following: document GCF/B.22/Inf.05 titled “Status of the initial resource mobilization process”; document GCF/B.22/Inf.06/Rev.01 titled “Status of the GCF pipeline” and its limited distribution addenda, titled “Addendum I: List of funding proposals and project preparation facility requests” and “Addendum II: List of concept notes”; and document GCF/B.22/Inf.07 titled “Status of the GCF portfolio: approved projects and fulfilment of conditions”.
30. Document GCF/B.22/Inf.05 titled “Status of the initial resource mobilization process” provides an update for the Board on the initial resource mobilization process, including the status of signing contribution agreements/arrangements; the current commitment authority highlighting the current cash and promissory notes available; and the forecast of available resources for commitment and disbursement. The financial report of the GCF Trust Fund is also provided in this document. The report, which encompasses financial information as at 31 December 2018, was prepared by the World Bank in its capacity as the Interim Trustee of the GCF.
31. Document GCF/B.22/Inf.06/Rev.01 titled “Status of the GCF pipeline” provides an update of the GCF pipeline of projects and programmes, including the status of Project Preparation Facility applications, for the reporting period of 1 September to 31 December 2018. Two limited distribution addenda were also transmitted to the Board.
32. Document GCF/B.22/Inf.07 titled “Status of the GCF portfolio: approved projects and fulfilment of conditions” provides an update on approved projects in the GCF portfolio and fulfilment of conditions for the reporting period from 1 September to 31 December 2018.
33. **Action:** The Board is invited to take note of documents GCF/B.22/Inf.05, GCF/B.22/Inf.06/Rev.01, GCF/B.22/Inf.06/Add.01/Rev.01, GCF/B.22/Inf.06/Add.02 and GCF/B.22/Inf.07.

<i>GCF/B.22/Inf.05</i>	<i>Status of the initial resource mobilization process</i>
<i>GCF/B.22/Inf.06/Rev.01</i>	<i>Status of the GCF pipeline</i>

<i>GCF/B.22/Inf.06/Add.01/Rev.01 (limited distribution)</i>	<i>List of funding proposals and project preparation facility requests</i>
<i>GCF/B.22/Inf.06/Add.02 (limited distribution)</i>	<i>List of concept notes</i>
<i>GCF/B.22/Inf.07</i>	<i>Status of the GCF portfolio: approved projects and fulfilment of conditions</i>

Agenda item 12: Matters related to the first formal replenishment of the Fund

(a) Strategic Plan for the GCF

34. **Background:** The documents scheduled for consideration under this agenda item include the following: document GCF/B.22/Inf.13 titled “Report on the implementation of the initial Strategic Plan of the GCF: 2015–2018”, document GCF/B.22/17 titled “Synthesis of Board submissions on the update of the Strategic Plan of the Green Climate Fund”, and document GCF/B.22/17/Add.01 titled “Compilation of Board Submissions”.

35. Document GCF/B.22/Inf.13 titled “Report on the implementation of the initial Strategic Plan of the GCF: 2015–2018” provides a comprehensive report on the implementation of the GCF initial Strategic Plan and serves in lieu of the annual report on the implementation of the Strategic Plan for 2018.

36. The Board, by decision B.21/18, invited Board members to submit inputs on the update of the Strategic Plan for the GCF. The Secretariat was requested to produce a synthesis of issues for consideration by the Board at B.22. Document GCF/B.22/17 titled “Synthesis of Board submissions on the update of the Strategic Plan of the Green Climate Fund” responds to that request. It clusters inputs under relevant issue headings relating to the Strategic Plan. The full text of the submissions is included in an addendum to this document.

37. **Action:** The Board is invited to take note of documents GCF/B.22/Inf.13 and GCF/B.22/17 and its addendum, and to adopt the draft decision in annex I of document GCF/B.22/17.

<i>GCF/B.22/Inf.13</i>	<i>Report on the implementation of the initial Strategic Plan of the GCF: 2015–2018</i>
<i>GCF/B.22/17</i>	<i>Synthesis of Board submissions on the update of the Strategic Plan of the Green Climate Fund</i>
<i>GCF/B.22/17/Add.01</i>	<i>Compilation of Board Submissions</i>

(b) Strategic programming document outlining scenarios for the GCF replenishment

38. **Background:** Document GCF/B.22/Inf.12 titled “Strategic Programming for the Green Climate Fund First Replenishment” responds to the Board’s request, under decision B.21/18, for the Secretariat to prepare for consideration by the Board and the replenishment process a strategic programming document outlining scenarios for the first replenishment of GCF guided

by ambitious mitigation and adaptation scenarios and based on the implementation potential for GCF, taking into account the needs of developing countries.

39. **Action:** The Board is invited to take note of document GCF/B.22/Inf.12.

GCF/B.22/Inf.12

Strategic Programming for the Green Climate Fund First Replenishment

(c) Report from the group of Board members and alternate Board members representing the Board in the replenishment process

40. **Background:** The Board, by decision B.21/18, paragraph (k), requested a group of Board members and alternate Board members, consisting of the Co-Chairs and five representatives of developing countries and three representatives of developed countries, to represent the Board and the Green Climate Fund and actively engage in the replenishment process, including to present the outcomes of the Board’s deliberations as listed in paragraph (i) of the same decision and to report back to the Board on a regular basis.

41. **Action:** The Board will be invited to consider this matter.

Agenda item 13: Consideration of funding proposals

42. **Background:** Document GCF/B.22/10 titled “Consideration of funding proposals” presents the funding proposals presented to the Board for consideration at B.22.

43. **Action:** The Board is invited to take note of the information provided and to adopt the draft decision contained in annex I to document GCF/B.22/10.

GCF/B.22/10

Consideration of funding proposals

GCF/B.22/10/Add.01

Funding proposal package for FP082

GCF/B.22/10/Add.02

Funding proposal package for FP100

GCF/B.22/10/Add.03

Funding proposal package for FP101

GCF/B.22/10/Add.04

Funding proposal package for FP102

GCF/B.22/10/Add.05

Funding proposal package for FP103

GCF/B.22/10/Add.06

Addendum to the funding proposal of FP082

(confidential distribution)

GCF/B.22/10/Add.07

Addendum to the funding proposal of FP103

(confidential distribution)

GCF/B.22/10/Add.08

Funding proposal package for FP104

GCF/B.22/10/Add.09

Funding proposal package for FP105

GCF/B.22/10/Add.10/Rev.01

Funding proposal package for FP106

GCF/B.22/10/Add.11

FP packages for FP 104

(confidential distribution)

GCF/B.22/10/Add.12

FP packages for FP 105

(confidential distribution)

GCF/B.22/10/Add.13/Rev.01

FP packages for FP 106

(confidential distribution)

GCF/B.22/10/Add.14

Funding proposal package for SAP005

GCF/B.22/10/Add.15

Funding proposal package for SAP006

GCF/B.22/10/Add.16

(limited distribution)

List of proposed conditions and recommendations (FP 082, 100-106, and SAP 005-006)

GCF/B.22/10/Add.17/Rev.01

(limited distribution)

Term sheets (FP 082, 100-103, and SAP 005-006)

Agenda item 14: Consideration of accreditation proposals

44. **Background:** This document presents an overview of accreditation progress up to 31 December 2018, including that associated with the accreditation process; an overview of the pipeline of applicant entities with information on support to direct access entities; and an overview of the portfolio of accredited entities, including the status of accredited entities addressing accreditation conditions. The document also presents accreditation proposals for consideration by the Board.

45. Four limited distribution addenda were also transmitted to the Board.

46. **Action:** The Board is invited to adopt the decision in annex I to document GCF/B.22/02.

GCF/B.22/02

Consideration of accreditation proposals

GCF/B.22/02/Add.01

(limited distribution)

Consideration of accreditation proposals – Addendum I

GCF/B.22/02/Add.02

(limited distribution)

Consideration of accreditation proposals – Addendum II: Template for questions and answers on recommended entities

GCF/B.22/02/Add.03

(limited distribution)

Consideration of accreditation proposals – Addendum III: Board questions on recommended entities

GCF/B.22/02/Add.04

(limited distribution)

Consideration of accreditation proposals – Addendum IV: Board questions and Accreditation Panel responses on recommended entities

Agenda item 15: Readiness and country programming

(a) Report of the independent evaluation of the Readiness and Preparatory Support Programme, including the Secretariat management response

47. **Background:** Document GCF/B.22/03 titled “Independent Evaluation of the Green Climate Fund’s Readiness and Preparatory Support Programme (RPSP) – Final Report” presents the findings and recommendations of the independent evaluation of the Readiness and Preparatory Support Programme of the GCF. This follows decision B.17/07 in which the Board invited the Independent Evaluation Unit to undertake an independent evaluation of the

Readiness and Preparatory Support Programme as per the terms of reference of the evaluation (decision B.19/43).

48. Addendum I to document GCF/B.22/03 presents the Secretariat management's response to the report of the independent evaluation of the Readiness and Preparatory Support Programme.

49. **Action:** The Board is invited to adopt the decision in annex I to document GCF/B.22/03.

GCF/B.22/03

Independent Evaluation of the Green Climate Fund's Readiness and Preparatory Support Programme (RPSP) – Final Report

GCF/B.22/03/Add.01

Secretariat management response

(b) Readiness and Preparatory Support Programme: revised work programme and forward budget

50. **Background:** Document GCF/B.22/08 titled "Readiness and Preparatory Support Programme: Strategy for 2019-2021 and Work Programme 2019" responds to the request of the Board at its nineteenth meeting (B.19) that the Secretariat submit a proposal for improving the Readiness and Preparatory Support Programme based on the outcome and conclusions of the Secretariat's initial review and of the independent evaluation of the Readiness and Preparatory Support Programme. This document further provides a work programme and funding request for the implementation of the Readiness and Preparatory Support Programme for 2019.

51. **Action:** The Board is invited to adopt the draft decision in annex I to document GCF/B.22/08.

GCF/B.22/08

Readiness and Preparatory Support Programme: Strategy for 2019-2021 and Work Programme 2019

Agenda item 16: Results management framework: Independent Evaluation Unit recommendations to improve the Results Management Framework, including the Secretariat management response

52. **Background:** Document GCF/B.22/07 titled "Results management framework: Independent Evaluation Unit recommendations to improve the Results Management Framework – Final Report" presents the findings and recommendations of an independent review of the Results Management Framework of GCF. This follows decision B.19/21, in which the Board approved the 2018 workplan of the Independent Evaluation Unit. This document includes a review of the use and implementation of the GCF results management framework and performance measurement frameworks and provides recommendations.

53. Addendum I to document GCF/B.22/07 presents the Secretariat management's response to the recommendations of the Independent Evaluation Unit Independent Review of the GCF results management framework.

54. **Action:** The Board is invited to adopt the draft decisions in annex I to document GCF/B.22/07 and in annex I to document GCF/B.22/07/Add.01.

GCF/B.22/07	<i>Results management framework: Independent Evaluation Unit recommendations to improve the Results Management Framework – Final Report</i>
GCF/B.22/07/Add.01	<i>Secretariat management response</i>

Agenda item 17: Matters related to the approval of funding proposals

(a) Cancellation and restructuring policy

55. **Background:** Document GCF/B.22/04 titled “Cancellation and restructuring policy” outlines a policy on cancellation and restructuring of approved GCF projects. It builds on a review of the practices of other institutions and the relevant accreditation master agreement text and other relevant policies and procedures of GCF.

56. **Action:** The Board is invited to adopt the decision in annex I to document GCF/B.22/04.

GCF/B.22/04	<i>Cancellation and restructuring policy</i>
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(b) Investment criteria indicators

57. **Background:** Document GCF/B.22/05 outlines the proposal by the Secretariat on the investment criteria indicators. It builds on a two-phase process led by the Investment Committee to produce indicative minimum benchmarks with support from the Secretariat and an external consultancy firm. The document has been updated in the light of the discussions during B.19 on document GCF/B.19/04/Rev.01 titled “Indicative Minimum Benchmarks” and the written comments submitted to the Secretariat following the Board meeting. The document also discusses the application of the indicators to the GCF portfolio. Document GCF/B.22/05 was endorsed by the Investment Committee in November 2018.

58. **Action:** The Board is invited to adopt the decision in annex I to document GCF/B.22/05.

GCF/B.22/05	<i>Investment criteria indicators</i>
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Agenda item 18: Matters related to accreditation, including the framework review, and matters related to the baseline of accredited entities

59. **Background:** The documents scheduled for consideration under this agenda item include document GCF/B.22/14 titled “Matters related to accreditation, including the framework review, and matters related to the baseline of accredited entities: Accreditation framework review” and document GCF/B.22/Inf.15 titled “Matters related to accreditation, including the framework review, and matters related to the baseline of accredited entities: Baseline on the overall portfolio of accredited entities”.

60. Document GCF/B.22/14, in line with decisions B.18/04, paragraphs (a) and (b), and B.19/13, presents the full review of the accreditation framework and proposes a project-specific assessment approach as a complementary modality to accreditation in order to accelerate

proposals submitted under the Simplified Approval Process Pilot Scheme and requests for proposal approved by the Board.

61. Document GCF/B.22/Inf.15 responds to the Board's request in decision B.12/30, paragraph (d), for the Accreditation Panel to establish a baseline on the overall portfolio of accredited entities. This document presents information on the Accreditation Panel's work towards establishing such a baseline.

62. **Action:** The Board is invited to take note of document GCF/B.22/Inf.15 and adopt the decision in annex I to document GCF/B.22/14.

GCF/B.22/14

Matters related to accreditation, including the framework review, and matters related to the baseline of accredited entities: Accreditation framework review

GCF/B.22/Inf.15

Matters related to accreditation, including the framework review, and matters related to the baseline of accredited entities: Baseline on the overall portfolio of accredited entities

Agenda item 19: Updated gender policy and action plan

63. **Background:** This document presents an update of the Gender Policy and Action Plan originally adopted in decision B.09/11. This update follows the request made by the Board in decision B.12/16 for the Secretariat to prepare a review and update of the Gender Policy and Action Plan and was made based on the terms of reference approved by the Board in decision B.BM-2016/12. The terms of reference required the review to focus on the implementation and integration of the Gender Policy and Action Plan in the full range of GCF functions and activities in terms of accountability, learning and engendering climate change.

64. **Action:** The Board is invited to adopt the decision in annex I to document GCF/B.22/06.

GCF/B.22/06

Updated Gender Policy and Action Plan 2019 – 2021

Agenda item 20: Policy on the protection from sexual exploitation, sexual abuse and sexual harassment

65. **Background:** This document proposes an interim policy on the protection from sexual exploitation, sexual abuse, and sexual harassment.

66. **Action:** The Board is invited to adopt the decision in annex I to document GCF/B.22/20.

GCF/B.22/20

Interim Policy on the Protection from Sexual Exploitation, Sexual Abuse, and Sexual Harassment

Agenda item 21: Risk management framework: compliance risk policy

67. **Background:** Through decision B.17/11, the Board adopted the first set of components of the updated risk management framework and requested the Secretariat to "continue the development of the risk management framework and its remaining components". At B.19, the Board, through decision B.19/04, adopted the second set of components of the risk

management framework, which comprised three risk policies covering investment, nonfinancial and funding risks.

68. To uphold and commit to achieving the highest standards of integrity, ethics and transparency in the conduct and governance of all its activities, and to minimize reputational risks that GCF may encounter, a compliance risk policy is essential in providing a framework to deal with such risks. This document presents the Risk Management Committee proposal on the compliance risk policy, which forms an important part of the risk management framework.

69. **Action:** The Board is invited to adopt the decision in annex I to document GCF/B.22/12.

GCF/B.22/12

*Risk management framework: compliance risk policy –
Proposal by the Risk Management Committee*

Agenda item 22: Matters related to the Fund's prohibited practices policies

(a) Prohibited practices policy

70. **Background:** This document proposes a GCF policy on prohibited practices in accordance with decisions B.12/31, paragraph (i); B.14/01, paragraph (e); and B.15/13.

71. The terms of reference of the Independent Integrity Unit and decision B.15/20 require the Independent Integrity Unit to develop policies and procedures that define and prescribe integrity violations for GCF operations.

72. The purpose of this policy is to establish the specific conduct and activities that are prohibited by GCF; the obligations of covered individuals and counterparties to uphold the highest standards of integrity and to avoid prohibited practices; and the actions that the GCF may take when prohibited practices occur in GCF-related activities.

73. **Action:** The Board is invited to adopt the decision in annex I to document GCF/B.22/13.

GCF/B.22/13

Policy on Prohibited Practices

(b) Standards for the implementation of the Anti-Money Laundering and Countering the Financing of Terrorism Policy

74. **Background:** This document proposes Standards for the Implementation of the Anti-Money Laundering and Countering the Financing of Terrorism Policy as mandated by decision B.18/10, paragraph (b).

75. **Action:** The Board is invited to adopt the decision in annex I to document GCF/B.22/18.

GCF/B.22/18

*Standards for the Implementation of the Anti-Money
Laundering and Countering the Financing of Terrorism Policy*

Agenda item 23: Administrative and budgetary matters

(a) Revised legal framework on human resources management

76. **Background:** At its eighth meeting, the Board created the current legal framework on human resources management through the adoption of the “Administrative Guidelines on Human Resources” (the HR Guidelines) for the GCF. Since that time, consultations have been held with Board members and staff members of the Fund (including those of the Secretariat and the independent units), and the human resources rules of comparator organizations have been reviewed, in order to develop the Fund’s revised legal framework for human resources management, making it best fitted for the Fund and supporting the strategic objective to attract and retain a highly competent workforce.

77. This document therefore sets out the details of the proposed revised legal framework for human resources management and recommends that the Board adopts the draft Staff Regulations and the Code of Conduct, as well as certain other matters relating to the revised legal framework.

78. **Action:** The Board is invited to adopt the decision in annex I to document GCF/B.22/16.

*GCF/B.22/16
(limited distribution)*

Revised legal framework on human resources management

(b) Set-aside for the operating costs of the GCF for 2019 and 2020: Budget Committee recommendation

79. **Background:** This document presents, for the Board’s consideration, the amounts to be set aside for the operating costs of GCF for 2020 and the foreign exchange commitment risk buffer for solvency risks.

80. **Action:** The Board is invited to adopt the decision in annex I to document GCF/B.22/15/Rev.01.

GCF/B.22/15/Rev.01

Review of the amounts to be set aside for the operating costs of the Green Climate Fund and the foreign exchange commitment risk buffer for solvency risks

Agenda item 24: Guidelines and procedures of the Independent Redress Mechanism

81. **Background:** Pursuant to decisions B.13/24, paragraph (b), and B.15/12, the Board requested the Head of the Independent Redress Mechanism to prepare for the Board’s consideration detailed procedures and guidelines for the Independent Redress Mechanism through a consultative process. By decision B.BM-2017/10, the Board adopted updated terms of reference of the Independent Redress Mechanism. Paragraph 18 states that the detailed procedures and guidelines governing the work of the Independent Redress Mechanism will be approved by the Board.

82. Accordingly, this document outlines the consultative process followed for developing the procedures and guidelines and the contents of the procedures and guidelines of the Independent Redress Mechanism. The procedures and guidelines have been submitted to the Ethics and Audit Committee of the Board for any final comments and consideration by the Board.

83. **Action:** The Board is invited to adopt the decision in annex I to document GCF/B.22/11.

GCF/B.22/11

*Procedures and Guidelines of the Independent Redress
Mechanism*

Agenda item 25: Dates and venues of the following meetings of the Board

84. **Background:** This document has been prepared to assist the Board in confirming the dates and duration for the twenty-third meeting of the Board and deciding on the venues for the twenty-third and twenty-fourth meetings of the Board.

85. **Action:** The Board is invited to adopt the decision in annex I to document GCF/B.22/19.

GCF/B.22/19

Dates and venues of the following meetings of the Board

Agenda item 26: Other matters

86. Any other matters that the Board may wish to consider as indicated at the adoption of the agenda for B.22 will be taken up under this agenda item.

Agenda item 27: Report of the meeting

87. A draft compilation of decisions adopted at B.22 will be transmitted to the Board on conclusion of the meeting.

Agenda item 28: Close of the meeting

88. B.22 is expected to close on Thursday, 28 February 2019.
