



Loan & Equity Transaction Accounting System Consultant

Songdo, Republic of Korea

The Green Climate Fund (“the Fund”) is a multilateral fund created to make a significant and ambitious contribution to the global efforts towards attaining the goals set by the international community to combat climate change.

The Fund will contribute to the achievement of the ultimate objective of the United Nations Framework Convention on Climate Change (UNFCCC). In the context of sustainable development, the Fund will promote the paradigm shift towards low-emission and climate-resilient development pathways by providing support to developing countries to limit or reduce their greenhouse gas emissions and to adapt to the impacts of climate change, taking into account the needs of those developing countries particularly vulnerable to the adverse effects of climate change.

The Fund is governed by a Board, composed of an equal number of members from developed and developing countries. The Fund is operated by an independent Secretariat headed by an Executive Director. The Fund will pursue a country-driven approach in its operations.

The Fund is unique in its ability to engage directly with both the public and private sectors in transformational climate-sensitive investments. GCF engages directly with the private sector through its Private Sector Facility (PSF). As part of its innovative framework, it has the capacity to bear significant climate-related risk, allowing it to leverage and crowd in additional financing. It offers a wide range of financial products including grants, concessional loans, subordinated debt, equity, and guarantees.

The Loan & Equity Transaction Accounting System Consultancy assignment will primarily be carried out remotely for two months, and travel to the Headquarter Office in Songdo may be required up to two weeks. This is a unique opportunity to be part of a start-up-type organization that offers exciting challenges.

Role of the Information and Communications Technology (ICT)

GCF ICT team is rapidly growing its suite of IT systems in current year of 2018, the major ICT system ramifications are being expecting from now, as well as beyond 2018. This assessment of Loan & Equity Transaction Accounting System and conceptualizing work is of high importance. Thus, ICT needs the services of a “Loan & Equity Transaction Accounting System Consultant” who will be supporting both ICT team and Division of Private Sector Facility.

Role of the Private Sector Facility (PSF)

GCF has set up the Private Sector Facility (PSF) to fund and mobilize institutional investors and leverage GCF’s funds to encourage corporates to co-invest with the Fund. PSF is actively engaging with pension funds, insurance companies, corporations, local and regional financial intermediaries, and the capital markets.

Through PSF, GCF can finance private sector projects relating to mitigation and adaptation activities at all levels. GCF uses flexible financial instruments (including debt, equity, and guarantees). It can combine these instruments with concessional funding to promote private sector investing in the Fund’s core activities.

About the assignment

The GCF Information & Communications Technology (ICT) and The Private Sector Facility (PSF) seek a seasoned Loan & Equity Transaction Accounting System Consultant for: **1)** Surveying software used in other international financial institutions (IFIs) and commercial banks to establish best standards of the industry; **2)** Meeting with internal and external GCF clients to create a list of transactions and reports required by internal and external clients; **3)** Mapping current ad-hoc reports generated in GCF with view to automatizing GCF internal reporting; **4)** Reporting to GCF Senior Management Team (SMT) on the findings of the survey and consultations; and **5)** Supporting the GCF in deciding to purchase off-the-shelf software versus in-house development.

Duties and responsibilities

Under the supervision of Manager, Enterprise ICT Programme Management Office and Head of Private Equity Funds, the Consultant will support the GCF in the following tasks, including but not limited to:

- Visiting International Financial Institutions and Commercial Institutions to benchmark the GCF commercial needs with those of other DFIs and private sector;
- Presenting a summary report of comparison of different practices, needs, and suggest a budget to accomplish the different phases of a potential software development and implementation;
- Surveying the landscape and usages of loan and equity software;
- Carrying out internal surveys and consultation with potential users of the loan and equity software; and
- Providing recommendations on available loan and equity software and service providers.

Required experience and qualifications

- Master's degree in Finance, Economics or other related fields;
- 10 years of business origination on loans, guarantees, equity and private equity;
- Practical experience in designing, building, and maintaining systems for loan and equity transactions;
- Previous working experience in an international institution is a plus;
- Ability to deal with large volumes of work under time pressure with a high level of accuracy;
- Strong interpersonal skills, and highly developed cultural sensitivity in communicating with all levels of staff and external clients, both orally and in writing;
- Willingness to work overtime at short notice;
- Excellent written and oral communication skills in English are essential for this position; knowledge of another UN language an advantage.

Applications from women and nationals of developing countries are strongly encouraged.

Interested candidates are required to send an e-mail attaching their CV and a letter of interest in a single PDF file to: roster@gcfund.org

File name: "[last name], [first name]" (e.g. Olsson, Anna)

Subject line: "Loan and Equity Transaction Accounting System Consultant"



Please indicate your earliest availability to take up the assignment.

Shortlisting will start on **September 27, 2018 (KST)** and will continue until the position is filled.

Upon submission of your application, you will receive an automatic e-mail acknowledging receipt of your application. If the automated response is not received, however, please check your spam/clutter mail before resubmitting your application. Please also ensure to use the correct spelling for the subject line of your e-mail. Thank you.