



Call for Senior International Experts to serve in the Private Sector Advisory Group of the Green Climate Fund

I. Background

1. The Green Climate Fund (GCF) was established by Parties to the United Nations Framework Convention on Climate Change (UNFCCC) at its meeting in Cancún in December 2010, and formally launched in 2011 when the Governing Instrument of the GCF was adopted and approved.
2. The GCF is set to become a main international financial institution for the delivery of climate finance in support of mitigation and adaptation activities in developing countries.
3. As of April 2016 the GCF has approved US\$168 million worth of funding proposals and accredited 33 entities.
4. The GCF is governed and supervised by a Board representing 24 UNFCCC countries, with equal representation amongst developed and developing countries. The GCF Independent Technical Advisory Panel (ITAP) presents the Board of an independent technical assessment of funding proposals. The GCF also has a Secretariat in place as well as a Trustee in charge of managing the Fund's financial assets and financial reporting thereof.
5. At its fifth meeting the Board established the Private Sector Advisory Group (PSAG) as a panel of the Board with the purpose of making recommendations to the Board on the Fund-wide engagement with the private sector and modalities to this end.
6. At the same meeting the Board adopted the PSAG's terms of reference (included as an Annex to this document). Four Board/alternate members were appointed as members of the panel in October 2013. Furthermore, four private sector representatives from developing countries, four private sector representatives from developed countries, and two civil society representatives were appointed for membership of the PSAG in February 2014.
7. At its twelfth meeting, the Board reappointed the eight existing private sector representatives and a civil society representative from developing countries for the second term.
8. Pursuant to paragraph (d) of Decision B.12/03, the Board requested the Secretariat to initiate an open call for nominations, including from Board members, for the selection of one civil society representative from developed countries in accordance with the terms of reference as set out in annex XIX to decision B.05/13, with the appointment of nominated representatives subject to approval by the Co-Chairs.
9. In addition to the request noted above, one private sector representative from developed countries is soon rescinding his membership of the PSAG.
10. As such, this call for experts is to appoint one private sector representative from developed countries and one civil society representative from developed countries as members of the PSAG.



II. Role and functions of the Private Sector Advisory Group

11. The role of the Private Sector Advisory Group is to make recommendations to the Board on the Fund-wide engagement with the private sector and modalities to that end.
12. In fulfilling this role, the PSAG will:
 - (a) Make recommendations to the Board on how the GCF, including its Private Sector Facility (PSF), should engage the private sector in order to catalyse, mobilize and leverage flows of private climate finance in developing countries and make best use of the knowledge on best available technologies;
 - (b) Make recommendations to the Board on the design and application of the GCF's policies, procedures and financial instruments as they relate to engagement with the private sector;
 - (c) Make recommendations to the Board on engaging the private sector in climate-resilient development, particularly in Africa, and in adaptation activities at national, regional and international levels;
 - (d) Make recommendations to the Board on promoting the participation of private sector actors in low-emission and climate-resilient development in developing countries, in particular local actors, including small- and medium-sized enterprises and local financial intermediaries;
 - (e) Make recommendations to the Board on activities to enable private sector engagement in low-emission and climate-resilient development in small island developing States and least developed countries; and
 - (f) Respond to other matters on which its advice is sought by the Executive Director or the Board. The Risk Management Committee and the Investment Committee will consider recommendations and advice provided to them by the PSAG.
 - (g) Undertake outreach to and communication with civil society communities.
13. The PSAG will comprise:
 - (a) Two developing country Board members or alternate members;
 - (b) Two developed country Board members or alternate members;
 - (c) Up to four private sector representatives from developing countries;
 - (d) Up to four private sector representatives from developed countries; and
 - (e) Up to two civil society representatives from developed and developing countries.
14. The experts will be expected to work remotely without any financial compensation but may be convened for in-person meetings. The Secretariat will communicate and assist with any travel requirements relating to the work of the experts. The GCF will provide the experts funding for the flight and daily subsistence allowance in accordance with the travel policy only when they are invited to attend meetings outside their remote location. The experts will be responsible for making their own hotel, insurance and visa arrangements.
15. The Executive Director may attend the meetings of the PSAG.
16. The two private sector and two civil society active observers on the Board of the Fund may, in an observer capacity only, attend PSAG meetings and be provided with any meeting documentation considered by the PSAG.



III. Minimum required qualifications and key fields of competencies

17. The following criteria will apply to the selection and appointment of all experts of the PSAG:
 - (a) Expertise in climate finance and investment;
 - (b) Expertise in leveraging and/or mobilizing private finance in developing countries; or
 - (c) Expertise in private sector activities and technologies relating to low-emission and climate-resilient development.
18. In addition, the private sector representatives on the PSAG will each be experts in their fields and:
 - (a) Have a proven track record of direct or indirect engagement in private sector investment, such as in project finance, private sector project development, private equity, energy trade, carbon finance, institutional investment, asset management, or private investment in emerging markets;
 - (b) Include eminent experts on different approaches to maximizing the amount and effectiveness of private and innovative sources of climate finance; and
 - (c) Include at least one representative with expertise in corporate governance and risk management structures.
19. In addition, the civil society representatives will:
 - (a) Have experience within an environmentally-focused civil society organization or organizations that have a regional or global scope of operations; and
 - (b) Have experience in building partnerships between civil society actors and the private sector, governments and/or research experts, to increase the effectiveness of climate finance.
20. Members of the PSAG will serve the term until 31 December, 2018.
21. The PSAG experts that are private sector representatives and civil society representatives will serve in their personal capacity.
22. In recognition of the criteria applicable to experts of the PSAG, the experts may not delegate their responsibilities under the group to other individuals.
23. In addition to the above, interested individuals must demonstrate an unquestionable personal reputation, integrity, and ethical behaviour throughout his or her professional career.



IV. Application and selection procedure

24. Interested individuals should submit their expression of interest by providing a full documented CV and a cover letter specifying their technical specialties, based on their skills and experience, from those listed in paragraphs 17 and 18 above.
25. Responses to this call should be sent via email to <roster@gcfund.org>.
26. The subject line of the email message should follow the following format:
 - (a) Subject: Expression of interest PSAG private sector experts – [FIRST NAME] [FAMILY NAME] or Expression of interest PSAG civil society experts – [FIRST NAME] [FAMILY NAME]
27. The file containing the curriculum vitae should be named “CV [FAMILY NAME]” (e.g. CV SMITH), and similarly, the file containing the cover letter should be named “Cover letter [FAMILY NAME]”.
28. Only the following formats will be accepted: MS Word, PDF, RTF.
29. The experts will be selected through an open, transparent, and competitive process based on the criteria above and the annexed terms of reference.
30. Shortlisting will start on May 16, 2016 and will continue until the positions are filled.



Annex: Terms of reference of the Private Sector Advisory Group

I. Role and functions

1. The role of the Private Sector Advisory Group is to make recommendations to the Board on the Fund-wide engagement with the private sector and modalities to that end.
2. In fulfilling this role, the Private Sector Advisory Group will:
 - (a) Make recommendations to the Board on how the Fund, including its Private Sector Facility (PSF), should engage the private sector in order to catalyse, mobilize and leverage flows of private climate finance in developing countries and make best use of the knowledge on best available technologies;
 - (b) Make recommendations to the Board on the design and application of the Fund's policies, procedures and financial instruments as they relate to engagement with the private sector;
 - (c) Make recommendations to the Board on engaging the private sector in climate-resilient development, particularly in Africa, and in adaptation activities at national, regional and international levels;
 - (d) Make recommendations to the Board on promoting the participation of private sector actors in low-emission and climate-resilient development in developing countries, in particular local actors, including small- and medium-sized enterprises and local financial intermediaries;
 - (e) Make recommendations to the Board on activities to enable private sector engagement in low-emission and climate-resilient development in small island developing States and least developed countries; and
 - (f) Respond to other matters on which its advice is sought by the Executive Director or the Board.
3. The Risk Management Committee and the Investment Committee will consider recommendations and advice provided to them by the Private Sector Advisory Group.

II. Membership and observers

4. The Private Sector Advisory Group will comprise:¹
 - (a) Two developing country Board members or alternate members;
 - (b) Two developed country Board members or alternate members;
 - (c) Up to four private sector representatives from developing countries;
 - (d) Up to four private sector representatives from developed countries; and
 - (e) Up to two civil society representatives from developed and developing countries.
 - (f) The Executive Director may attend the meetings of the Private Sector Advisory Group.

¹ Decision B.04/08, paragraph (i).



5. The Executive Director may attend the meetings of the Private Sector Advisory Group.
6. The following criteria will apply to the selection and appointment of all members of the Private Sector Advisory Group:
 - (a) Expertise in climate finance and investment;
 - (b) Expertise in leveraging and/or mobilizing private finance in developing countries; or
 - (c) Expertise in private sector activities and technologies relating to low-emission and climate-resilient development.
7. In addition, the private sector representatives on the Private Sector Advisory Group will each be experts in their fields and:
 - (a) Have a proven track record of direct or indirect engagement in private sector investment, such as in project finance, private sector project development, private equity, energy trade, carbon finance, institutional investment, asset management, or private investment in emerging markets;
 - (b) Include eminent experts on different approaches to maximizing the amount and effectiveness of private and innovative sources of climate finance; and
 - (c) Include at least one representative with expertise in corporate governance and risk management structures.
8. In addition, the civil society representatives will:
 - (a) Have experience within an environmentally-focused civil society organization or organizations that have a regional or global scope of operations; and
 - (b) Have experience in building partnerships between civil society actors and the private sector, governments and/or research experts, to increase the effectiveness of climate finance.
9. Members of the Private Sector Advisory Group will serve for an initial term of 18 months.
10. Private Sector Advisory Group members that are private sector representatives and civil society representatives will serve in their personal capacity.
11. In recognition of the criteria applicable to the members of the Private Sector Advisory Group, panel members may not delegate their responsibilities under the group to other individuals.
12. The two private sector and two civil society active observers on the Board of the Fund may, in an observer capacity only, attend Private Sector Advisory Group meetings and be provided with any meeting documentation considered by the Group.

III. Duration

13. The Private Sector Advisory Group will exist for an initial duration of three years, after which the Board will evaluate the usefulness and continued necessity of the Group, including amending its membership and these Terms of reference, as considered necessary.

IV. Guidelines for operation

14. Provisions will be put into place to manage actual and potential conflicts of interest.