

## 5.1. Board Decisions on Results Management Framework

### 8<sup>th</sup> meeting of the Board

#### **Agenda item 7: Initial results management framework of the Fund**

##### **DECISION B.08/07**

*The Board, having reviewed document GCF/B.08/07 Further Development of the Initial Results Management Framework, Regarding agenda item 7 (a), (f) and (g)*

- (a) Adopts the proposed mitigation and adaptation performance measurement frameworks (PMFs) as outlined in [Annex VIII](#), that decides on certain indicators as identified, and takes note of other indicators that require further refinement;*
- (b) Requests the Secretariat to further develop those indicators that need refinement for Board consideration;*
- (c) Takes note that the Secretariat will further develop methodologies for the indicators in consultation with the relevant experts and thematic bodies and will refine them as necessary based on experience gained and lessons learned over time;*
- (d) Takes note that the Secretariat will further develop the PMF's gender-sensitive approach;*
- (e) Affirms that any national, economic, and sector-wide indicators will be used only at the discretion of the recipient countries;*
- (f) Takes note of the initial approach to the monitoring and evaluation policy contained in [Annex IX](#);*
- (g) Reiterates that the Fund, as a continuous learning institution, will maintain the flexibility to refine its PMFs, including indicators;;*

#### **Regarding agenda item 7 (c), (d) and (e)**

- (h) Takes note of the initial overview of the role and expected impact of the Fund's initial results areas as contained in document GCF/B.08/07;*
- (i) Also notes the Board's decision GCF/ B.04/04 that countries will identify their priority results areas in line with their national strategies and plans;*
- (j) Further notes the Board's decision that the initial approvals process recognizes the importance of the Board approving programmes and projects that best meet the Fund's objectives as contained in decision GCF/B.07/08 paragraph (b);*
- (k) Decides that the Board will aim to start taking decisions on programme and project proposals no later than its third meeting 2015;*
- (l) Requests the Secretariat to complete the analysis of the expected role and impact of the Fund's initial results areas and present for consideration by the Board options for determining Board level investment portfolios across the structure of the Fund based on the resource level outcomes of the initial resource mobilization process; and*
- (m) Requests the impact analysis of the Fund's initial results areas to focus on, inter alia:*

- (i) The identification of appropriate type of investment opportunities in the Fund's results areas that can achieve paradigm shift towards low-emission and climate-resilient pathways; and*

- (ii) *What impacts the Fund can/will generate in (each of) the initial result areas that would advance the Green Climate Fund's initial investment criteria and sub-criteria, and are not currently being adequately supported by existing finance channels.*

**DECISION B.08/08**

*The Board, having considered document GCF/B.08/08/Rev.01 Initial Logic Model and Performance Measurement Framework for REDD+ Results-based Payments,*

**Regarding agenda item 7 (b):**

- (a) *Adopts the initial logic model for REDD+ results-based payments and the performance measurement framework (PMF) for REDD+ results-based payments, as presented in [Annex X](#) and [Annex XI](#), respectively;*
- (b) *Acknowledges that the initial logic model and PMF are prepared in accordance with the methodological guidance in the Warsaw Framework for REDD+ and in response to decision B.07/04, paragraph (k);*
- (c) *Notes that:*
- (i) *This model shows the way in which results-based payments for REDD+ contribute to the achievement of the Fund's overall mitigation objectives at the levels of the paradigm shift and impacts; and*
  - (ii) *The Warsaw Framework specifies that results are to be expressed in tCO<sub>2</sub>e (UNFCCC decisions 9-15/CP.19) and this initial logic model is therefore designed in line with this definition of results;*
- (d) *Further notes that methodologies for the indicators in the PMF will be aligned with methodological guidance provided by the Conference of the Parties to the United Nations Framework Convention on Climate Change;;*
- (e) *Also notes that the operationalization of REDD+ results-based payments needs to be considered in the context of the Fund's investment framework and in line with its allocation policy; and*
- (f) *Notes that this initial logic model and PMF may be updated as decided by the Board.*

## **7<sup>th</sup> meeting of the Board**

**Agenda item 8: Initial results management framework of the Fund**

**DECISION B.07/04**

*The Board, having reviewed document GCF/B.07/04 Initial Results Management Framework of the fund:*

- (a) *Affirms that the elements of the initial results management framework of the Fund contained in this decision complement decision B.05/03, including the initial result areas of the Fund referred to in that decision, as contained in [Annex I](#) to document GCF/B.05/23, as well as the performance indicators of the initial result areas of the Fund also referred to in that decision, as contained in [Annex II](#) of document GCF/B.05/23;*
- (b) *Adopts the elements of the initial results management framework of the Fund as outlined hereunder:*
- (i) *Levels of the logic model*



- *Paradigm shift objective*
  - *Impacts (Fund level)*
  - *Project/Programme Outcomes*
  - *Project/Programme Outputs*
  - *Activities*
  - *Inputs*
- (ii) *Initial mitigation logic model:*
- 1) *Paradigm shift objective for mitigation:*
    - *Shift to low-emission sustainable development pathways;*
  - 2) *Fund level impacts for mitigation:*
    - 1.0 *Reduced emissions through increased low-emission energy access and power generation;*
    - 2.0 *Reduced emissions through increased access to low-emission transport;*
    - 3.0 *Reduced emissions from buildings, cities, industries and appliances;*
    - 4.0 *Reduced emissions from land use, deforestation, forest degradation, and through sustainable forest management and conservation and enhancement of forest carbon stocks;*
  - 3) *Project/programme level outcomes for mitigation:*
    - 5.0 *Strengthened institutional and regulatory systems for low-emission planning and development;*
    - 6.0 *Increased number of small, medium and large low-emission power suppliers;*
    - 7.0 *Lower energy intensity of buildings, cities, industries, and appliances;*
    - 8.0 *Increased use of low-carbon transport;*
    - 9.0 *Improved management of land or forest areas contributing to emissions reductions;*
- (iii) *Initial adaptation logic model:*
- 1) *Paradigm shift objective for adaptation:*
    - *Increased climate-resilient sustainable development*
  - 2) *Fund level impacts for adaptation:*
    - 1.0 *Increased resilience and enhanced livelihoods of the most vulnerable people, communities, and regions;*
    - 2.0 *Increased resilience of health and well-being, and food and water security;*
    - 3.0 *Increased resilience of infrastructure and the built environment to climate change threats;*
    - 4.0 *Improved resilience of ecosystems and ecosystem services;*
  - 3) *Project/programme level outcomes for adaptation:*
    - 5.0 *Strengthened institutional and regulatory systems for climate-responsive planning and development;*
    - 6.0 *Increased generation and use of climate information in decision-making;*
    - 7.0 *Strengthened adaptive capacity and reduced exposure to climate risks;*
    - 8.0 *Strengthened awareness of climate threats and risk-reduction processes;*
- (c) *Adopts the following core indicators for mitigation:*
- 1) *Tonnes of carbon dioxide equivalent (tCO<sub>2</sub>eq) reduced as a result of Fund-funded projects/ programmes;*
  - 2) *Cost per tCO<sub>2</sub>eq decreased for all Fund-funded mitigation projects/ programmes;*

- 3) *Volume of finance leveraged by Fund funding, disaggregated by public and private sources;*
- (d) *Adopts the following core indicator for adaptation:*  
*Total number of direct and indirect beneficiaries; number of beneficiaries relative to total population;*
- (e) *Confirms that performance measured at the paradigm shift and impact levels refers to the aggregate project/ programme-based results of the Fund;*
- (f) *Acknowledges that the inputs, activities, and outputs will be defined for each project/ programme on a case-by-case basis;*
- (g) *Takes note of the initial performance indicators in [Annex IX](#) and [Annex X](#) to this document;*
- (h) *Affirms that national and sector-wide indicators will be used only at the discretion of the recipient country;*
- (i) *Decides that the results management framework should take a gender-sensitive approach and that the results should be disaggregated by gender where relevant;*
- (j) *Requests the Secretariat to further develop the mitigation and adaptation performance measurement frameworks of the Fund, engaging international experts as required, for the Board to consider at its third meeting of 2014, including an approach to gender, indicators on mitigation and adaptation, and methodologies, data sources, frequency, and responsibilities for reporting;*
- (k) *Further requests the Secretariat to develop a logic model and performance framework for ex-post REDD+ results-based payments, in accordance with the methodological guidance in the Warsaw framework for REDD+, for consideration at the third Board meeting of 2014.*

## **6<sup>th</sup> meeting of the Board**

### **Agenda item 9: Additional result areas and indicators for adaptation activities**

#### **DECISION B.06/05**

*The Board, having considered document GCF/B.06/03 Additional Result Areas and Indicators for adaptation Activities:*

*Requests the Secretariat to further develop the proposals for adaptation result areas and indicators in conjunction with the Fund's results management framework, taking into account the comments made by the Board.*

## **5<sup>th</sup> meeting of the Board**

### **Agenda item 4: Business model framework**

A. Objectives, results and performance indicators and

B. Results management framework

#### **DECISION B.05/03**

*The Board:*

*(a) Recalls decision B.04/04, paragraph (a), in which it noted convergence that the Fund will have a strategic focus on climate change mitigation and adaptation, and also seek to maximize sustainable development;*

- (b) Recalls decision B.04/04, paragraph (b), in which it reaffirmed that country ownership will be a core principle of the business model framework of the Fund and that countries will identify their priority result areas in line with their national strategies and plans;
- (c) Notes convergence that ownership and access to Fund resources could be enhanced by inclusion of indicators capturing country-driven policies that have the potential to promote a paradigm shift towards low-emission and climate-resilient development pathways in the context of sustainable development as set out in the Governing Instrument;
- (d) Further notes convergence on key criteria that may be considered through the results management framework when measuring performance of Fund activities, where appropriate, in addition to the core performance indicators, including potential for paradigm shift towards low-emission and climate-resilient development pathways; development co-benefits; environmental co-benefits; potential for replication and scalability; cost-effectiveness; avoidance of lock-in to high-emission, low climate-resilient alternatives; and finance mobilized from non-public sources;
- (e) Adopts the initial result areas of the Fund, as contained in [Annex I](#) to this document, as initial areas of funding, in order to enable low-emission and climate-resilient development pathways;
- (f) Adopts the initial performance indicators of the Fund, as contained in [Annex II](#) to this document;
- (g) Decides that the Fund's results management framework will:
- (i) Enable effective monitoring and evaluation of the outputs, outcomes and impacts of the Funds' investments and portfolio, and the Fund's organizational effectiveness and operational efficiency;
  - (ii) Include measurable, transparent, effective and efficient indicators and systems to support Fund's operations, including, inter alia, how the Fund addresses economic, social and environmental development co-benefits and gender sensitivity;
- (h) Further decides that the Fund, as a continuously learning institution, will maintain the flexibility to refine its results management framework, result areas and performance indicators, based on Fund experience in implementation and monitoring, and as evaluation outcomes become available, and that the lessons learned will feed back into the design, funding criteria and implementation of Fund activities, based on results;
- (i) Further decides that the Fund will assess project and programme proposals in each result area using the same impact indicators;
- (j) Further decides that national and sector-wide indicators will be used only at the discretion of the recipient country;
- (k) Further decides that in designing a logical framework for results management, the Fund will develop indicators to measure the impact of the Fund on strategic improvements at a country level;
- (l) Further decides that in designing its results management framework, the Fund will use the experience of other relevant entities, and, where appropriate, align the framework and indicators with existing best practice models;
- (m) Requests the Secretariat to develop, for consideration by the Board at its second meeting in 2014, a detailed operational results management framework of the Fund, based on the initial result areas and core performance indicators and key criteria decided upon by the Board, taking into account the methodologies set out for illustrative purposes in [Annex II](#) of document GCF/B.05/03, input from technical expert bodies and the reporting capacity of countries;

*(n) Further requests the Secretariat to develop additional result areas and indicators for adaptation activities for consideration by the Board at its first meeting in 2014.*

## **4<sup>th</sup> meeting of the Board**

### **Agenda item 5: Business model framework**

A. Objectives, results and performance indicators

#### ***DECISION B.04/04***

*The Board:*

*(a) Noted convergence that the Fund will have a strategic focus on climate mitigation and adaptation, and also seek to maximize sustainable development;*

*(b) Reaffirmed that country ownership will be a core principle of the business model framework of the Fund and that countries will identify their priority result areas in line with their national strategies and plans;*

*(c) Decided to consider further the initial result areas of the Fund, with an aim to achieve substantial progress at its September 2013 meeting;*

*(d) Further decided to consider the core performance indicators to be employed by the Fund to measure performance against the objectives of the Fund and the mitigation and adaptation results to be considered by the Board at its September 2013 meeting;*

*(e) Further decided to consider the expected impacts and role of the Fund in the initial result areas at its second meeting in 2014.*